SPECULATORS WOULD FORCE FARMERS TO HOLD THEIR SPUDS

California Interests Who Are Filled With Cheap-Priced Stock Are Talking; Say East Ships to the California Markets.

Portland Wholesale Market.
Eggs are steady.
Chicken market good.
Cheese likely to drop.
Potato prices manipulated.
Onions holding firm.
Apple trade quiet.
Dressed meats steady.
Butter stocks short.
Hop contracts firm.

The potato situation today is in a position where California speculators are doing all in their power to force Oregon growers to hold again so that the former can unload.

All sorts of statements are being made to stop the selling here, everyone in the trade knows that no dealer will try to prevent a grower from selling unless the former has something to gain thereby. With dealers of California well loaded with potatoes that they purchased at low prices, they are trying their old dodge of holding back shipments from Oregon.

As stated in The Journal yesterday the potato situation is even better before than previous to the recent decline. Then the market was entirely an artificial affair while at the present time it is legitimate.

In an effort to force holding here a California speculator is said to have made the statement that stocks in California were so short that the trade is forced to purchase in the East as well as at other points along the coast. If this is true it means that prices in the East are far lower than here, and this would take away from Oregon, Idaho, Washington and California the business of Arizona, Texas and New Mexico. Such statements, according to local interests, show that the California speculators are very anxious to force a stoppage of business here and real facts cause no consideration with their statements.

LOCAL RHUBARB COMINGG

A small shipment of rhubarb from Canby was due in the local market today and shipments from local points will soon become general. Market is slightly easier.

EGG VALUES ARE ERRATIC

Values in the egg market are erratic. Sales are being generally reported at 20½c a dozen with an occasional lot at 21c. Some dealers say they are obtaining supplies from jobbers at 20c. Storage operations are limited again.

DRESSED MEATS HOLDING

Prices in the dressed meat trade are holding rather well. Recent receipts of veal have been cleaned up generally at 12½c for best light offerings while top hogs have sold at 9c.

ALL SORTS OF CAULIFLOWER

All sorts of cauliflower is now offering in the Front street trade. Sales are reported down to 65c a dozen but the average transactions are from 75c to $1.25. Quality is improving.

CHICKEN RECEIPTS GOOD

Receipts of chickens are rather good along the street but the outward movement is quite favorable. Top hens are still selling as high as 17c a pound with springs from 15 to 16c, according to quality.

BUTTER STOCKS ARE SHORT

Stocks of butter offering in the local market are still short of the requirements of the trade. Prices are being maintained. The talked of advance has not yet materialized.

FORECAST FOR SHIPPERS

Weather bureau sends out the following notice to shippers:

Protect shipments as far north as Seattle against minimum temperatures of about 40 degrees; northeast to Spokane, 32 degrees; southeast to Boise, 24 degrees; south to Siskiyou, 26 degrees. Minimum temperature at Portland tonight, about 40 degrees.

PORTLAND JOBBING PRICES.

Grain, Flour and Hay.

These prices are those at which wholesalers sell to retailers, except as otherwise stated.

WHEAT—Nominal—Producers' prices, nominal track delivery, $9@89½c bluestem, 92@93c; fortyfold, 89½c; Willamette valley, 89c; red Russian, 88c; Turkey red, 89c.

BARLEY—Producers' prices—1911—Feed, $35.00; rolled, $36.00; brewing, $39.00@40.00.

MILLSTUFFS—Selling price—Bran, $21.00; middlings, $29.50; shorts, $23.00; chop, $19.00@25.00. Car lots 50c per ton less.

OATS—Producers' price—Track No. 1 spot delivery, white, $33@34; gray, $33@33.50.

FLOUR — Selling price — Patents, $4.50@4.70; Willamette, $4.50 per bbl.; local straight, $4.05@4.25; bakers' $4.30@4.50; export grades, $3.80.

HAY—Producers' price—1911 crop—Valley timothy, fancy, $14.50@15; ordinary, $13@14; eastern Oregon, $16.00@17; Idaho, $16@17; mixed $13@14; clover, $9@10; wheat, $11@11.50; cheat, $11@11.50; alfalfa, $12.50@13; oats, $11@11.50.

Butter, Eggs and Poultry.

BUTTER—Extra creamery, cubes and tubs, 34c; prints, 34@35c; dairy, 30c.

BUTTER FAT—Producers' price—F. o. b. Portland, per lb., 35c.

POULTRY—Fancy hens, 17c lb.; springs, 16c; broilers and fryers, 22@24c; geese, 10c; dressed, 12c; live young ducks, 16c; old ducks, 15c; turkeys, alive, nominal, 17c; dressed, 18@20c; pigeons, old, $1; young, $2.00@2.40.

EGGS—Candled extras, 20½@21c; spot buying price, 20@20½c f. o. b. Portland.

CHEESE—Nominal; fresh, Oregon fancy, full cream, triplets and daisies, 22½@23c; young Americas, 23½@24c.

GAME—Jackrabbits, $2 per dozen.

Fruits and Vegetables.

POTATOES—Selling price: Extra choice, $2.15@2.25; choice, $1.90@2; ordinary, $1.75 per cental. Buying price: Extra fancy, $1.75; extra choice, $1.65; choice, $1.50 per cental, f. o. b. country shipping points; sweets, $3.50.

VEGETABLES—Turnips, $1.65@2.00 per sack; beets, $1.50; carrots, $1.25; cabbage, $2.75; Mexican tomatoes, $2.50; beans, 12c; green onions, 30c doz. bunches; peppers, bell, 35c lb.; head lettuce, $1.65@2.00 crate; hothouse, $1 box; radishes, 15c doz. bunches; celery, $5.50 crate; egg plant, 30c lb.; peas, 12½c; cauliflower, local, 65@$1.25 per doz.; asparagus, 6c.

APPLES—$1.50@3.00.

ONIONS—Yellow, No. 1, $3.50; No. 2, $1.50; garlic, 7½@8c.

FRESH FRUITS — Oranges, $2.75@3.00; tangerines, $1.50; bananas, 4½c lb.; lemons, $5@$5.50; limes, $9 a case; grapefruit, $3.50@6.50; pineapples, 5c lb; cranberries, $9.

Hops, Wool and Hides.

HOPS—Producers' price—1911 crop, choice, 39c; 1912 contracts, 26c; 1913 and 1914, 17c.

WOOL—Producers' price — Nominal, 1912; Willamette valley, 16@18c; eastern Oregon, 14@15c.

MOHAIR—1912, nominal, 32c lb.

CHITTIM BARK—Producers' price—1911, less carlots, 5½@6c; carlots, 6½c f. o. b. Portland.

TALLOW—Prime, per lb., 4c; No. 2 and grease, 2@2½c.

HIDES—Dry hides, 20c; green, 9@10c; salted hides, 10½@11c; bulls, green salt, 8c; kips, 11c; calves, dry, 26c; calf skins, salted or green, 17c; green hides, 1@1½c less than salted; sheep pelts, salted, November, 90c; December, $1; dry, 10½c lb.

Meats, Fish and Provisions.

DRESSED MEATS — Front street: Hogs, fancy, 9c; ordinary, 8c; heavy, 7@7½c; veals, 12@12½c; ordinary, 12c; poor, 10c; lambs, 9@9½c; mutton, 7½@8c; goats, 2@4c; beef, 6@9c.

HAMS, BACON, ETC.—Hams, 15½@16½c; breakfast bacon, 13@21c; boiled ham, 24c; picnics, 11½c; cottage, 13½c; backs, 10½c.

LARD—Tierces, 11½c lb.; compound, tierces, 8½c per lb.

MEATS—Packing house—Steer, No. 1 stock, 11c; cows, No. 1 stock, 10½c; ewes, 8½c; wethers, 9½c; lamb, 10½c; pork loins, 15½c.

FISH—Nominal—Rock cod, 10c lb.; flounders, 6c; halibut, 8@11c; striped bass, 20c; catfish, 12@12½c; salmon, 12c lb.; soles, 7c per lb.; shrimps, 12½c lb.; perch, 7@8c; tomcod, 9c; lobsters, 25c; herrings, 5@6c; black bass, 20c; sturgeon, (—) per lb.; silver smelt, 8c lb.; black cod, 7½c; dressed shad, 7c; roe shad, 10c; shad roe, 30c lb.; Columbia smelt, 90c@$1.00 per box.

OYSTERS—Shoalwater bay, per gallon (—); per 100 lb. sack (—); Olympia, per gallon, $3; per 100 lb. sack, $9; canned eastern, 55c can, $6.50 dozen; eastern in shell, $1.75@2.00 per 100; razor clams, $2@2.25 box.

Groceries.

SUGAR—Cube, $6.75; powdered, $6.45; fruit or berry, $6.35; beet, $6.25; dry granulated, $6.25; D yellow, $6.05; Honolulu plantation cane granulated, 5c less. (Above quotations are 30 days net cash.)

RICE—Japan, No. 1, 5@5½c; No. 2, 4½c; New Orleans head, 5½@6c; Creole, 5c.

SALT—Coarse, half grounds 100s $8.50 per ton; 50s, $9.00; table dairy, 50c, $13; 100s, $17, bales, $2.20; extra fine barrels, 2s, 5s and 10s, $4@5.; lump rock, $20.50 per ton.

BEANS—Small white, $4.80; large white, $4.85; pink, $4.25; bayou, $4.75; Limas, $7; reds, $5.50.

HONEY—New, $2.75 per case.

Paints, Coal Oil, Etc.

LINSEED OIL—Raw, bbls., 77c gal.; kettle boiled, bbl., 79c; raw, in cases, 82c; boiled, in cases, 84c; gal lots of 200 gallons 1c less; oil cake meal, $44 per ton.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots 8c per lb.; less lots, 8½c per lb.

ROPE—Manila, 8½c; sisal, 7½c.

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RECORD DECLINE IN CHEESE PRICES IS ANTICIPATED HERE

Much Heavier Make Reported at Tillamook and Greater Shipments Are Due on the Next Steamer; Present Offerings Light.

The extent of the firmness in the cheese market is the greatest ever known in Portland. Sales are being made from 22½ to 23c a pound for flats and a cent more for Young Americas.

Practically only one handler has any cheese to offer to jobbers at this time and the wants of the latter are not filled because the holder is not offering freely.

Notwithstanding the present strength in the cheese trade, a record-breaking decline in prices is due here within 10 days, according to those best informed of the situation.

A telephone message from Tillamook this morning stated that the make there was rather heavy. Very liberal supplies will now come forward on every boat and the coming shipment will probably sell for less money.

As usual at this time of the year there is little demand for Young Americas and holders of these are sometimes forced to shade the price.

MONEY AND EXCHANGE

PORTLAND.
Portland, March 27.—Loans on real estate, 6@7 per cent.
Exchange on Hongkong, 47.20.
New York exchange, par.
Chicago exchange, par.
Sterling—Demand, 487.15.

LONDON.
London, March 27.—Consols, 77⅝; silver, 26⅝; bank rate, 3½.

SAN FRANCISCO.
San Francisco, March 27.—Sterling exchange, 60 days, 4.83¼; sight, 4.86½; doc., 4.83; transfers, telegraphic, 5 per cent premium; sight, 2½ per cent premium.

NEW YORK.
New York, March 27.—Sterling exchange, long, 4.85; short, 4.88; silver bullion, 58½.

OMAHA HOGS BOOM AGAIN

Tops Sell at $8.60 Today; Rise Is 10 to 25 Cents.

South Omaha, March 27.—Cattle—Receipts 4900; market slow but steady. Steers, $7.00@8.00; cows and heifers, $4.75@6.50.

Hogs—Receipts 14,000; market 10@25c higher at $7.25@7.60.

Sheep—Receipts 9600; market strong; lambs easier. Yearlings, $6.35@6.60; wethers, $5.85@6.20; lambs, $7.15@7.60; ewes, $5.35@5.70.

KANSAS CITY LIVESTOCK

Hogs 25 Cents Higher With Extreme Top at $7.65 Today.

Kansas City, Mo., March 27.—Run: Hogs 15,000; market 25c higher; tops $7.60@7.65.

Cattle—Run, 5000; market steady.

Sheep—Run, 13,000; market firm.

CHICAGO HOGS AT $7.75

Another Nickel Is Added to Price Today; Other Lines Steady.

Chicago, March 27.—Run: Hogs, 28,000; cattle, 17,000; sheep, 27,000.

Hogs are 5c higher. Left over 5700; receipts a year ago 30,000. Mixed, $7.30@7.52; heavy, $7.55@7.75; rough, $7.30@7.45; light, $7.30@7.65.

Cattle—Steady.

Sheep—Steady.

SHARPEST ADVANCE IN HOG PRICE IS SHOWN IN THE EAST

Kansas City 25 Cents Higher for Day While South Omaha Is 10 to 25 Cents Up; Chicago Advances Nickel; Portland Unchanged.

Hog Prices Today.

	Tops.
Chicago	$ 7.75
Kansas City	7.60@7.65
South Omaha	7.60
North Portland	7.25

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Wednesday	40	26	..	350
Tuesday	342	17	2	....
Monday	344	858	..	1376
Saturday	....	128	..	....
Friday	23	45	14	....
Thursday	71	162	17	11
Week ago	346	153	..	302

Sharply higher prices were again forced in the price of hogs at all points east of the Rockies today. Not enough stock came to North Portland to influence the market one way or the other and prices are nominally continued at yesterday advance at $7.25 for tops.

The real sensation of the day was the rise of 25c at Kansas City but a similar rise was shown for some stock at the Missouri river market. Kansas City was exceedingly firm for the day with the quarter rise quickly forced, although the showing of supplies reached a total of 15,000 head for the day. Tops sold there this morning at $7.60@7.65.

Similar strength at South Omaha created during the day as a result of the heavier wants of killers. The market there had a run of 14,000 hogs for the day but this was smaller than requirements and prices were bid 10 to 25c higher with best packing stock bringing the greatest premium. Tops went at $7.60 there this morning.

Chicago was really firm today with hogs selling at $7.75 for tops. This was an advance of 5c for the day. The change at Chicago was a disappointment to the trade in the middle west and the differential between the three leading markets is the smallest for some months. Run for the day was 28,000 head as compared with 30,000 a year ago.

Swine Scarcity Is Pronounced.

With the packing season in full swing at leading centers, the smaller number of hogs available on American farms today is clearly shown. Anticipations have all been for a greater showing than a year ago, even though the government report gave a smaller number as available.

Present prospects are that there will be a further sharp advance at North Portland. As matters stand this is the lowest market that competes for the trade of the west and middle west.

The only showing of hogs in the yards today was a few head brought forward from McCoy by C. H. Farmer, who had a mixed load of hogs and sheep.

Nominal North Portland prices:

Fancy	$7.10@7.25
Good heavy	7.10@7.15
Medium light	7.20@7.25
Rough and heavy	6.50
Stockers	7.00

Only one load of cattle came forward to the North Portland yards today and even this did not meet with any great reception. The market continues congested even though shipments have been light up to the first of the week when 858 head appeared.

Prices are generally considered unchanged.

Chicago was steady for cattle with a run of 17,000 head this morning. Prices unchanged.

Kansas City was steady for cattle with a run of 5000 head for the day.

South Omaha reflected a slow but steady tone today with cattle prices unchanged at yesterday's average.

The only load of stuff that arrived in the cattle division today was sent in by Dixon & Hunt from Metrolius.

North Portland cattle prices:

Heavy fancy steers	$ 6.55
Choice steers	6.35@6.40
Select steers	6.25
Common steers	4.75@5.00
Feeder steers	4.75
Speyed steers	5.90@6.00
Ordinary heifers	5.00
Ordinary cows	5.00@5.25
Fancy cows	5.00@5.60
Fancy light calves	8.50
Medium light calves	7.50
Fancy lambs	4.50@5.00
Ordinary bulls	4.00@4.25
Common bulls	3.75@4.00

Sheep Market Is Firm.

Market for sheep is firm at North Portland but there was only one load available for the trade today, and this did not meet with approval from buyers at the price demanded by sellers. The load was from Troutdale and was bought forward by McCollough & Rumble.

At Chicago there was a steady tone in the sheep trade with a run of 27,000 head for the day.

Kansas City sheep market was firm with offerings of 13,000 head. No change in prices from yesterday.

South Omaha was strong for sheep but easier for lambs. Top yearlings sold at $6.60; wethers, $6.20; lambs, $7.60, and ewes $5.70.

Nominal sheep prices today:

Spring lambs	$ 9.00
Wool lambs	6.50
Yearlings, best	5.75
Yearlings, ordinary	5.25
Select ewes	4.85@4.90
Ordinary ewes	4.25@4.35

Shorn stock is quoted about $1 less.

Wednesday's Livestock Sales.

HOGS	Average lbs.	Price.
37 hogs	185	$7.25
2 hogs	400	5.25
1 hog	510	6.00
SHEEP.		
50 wethers	86	$4.85

NORTHWEST BANK STATEMENT

Portland.

Clearances today	$1,826,372.95
Year ago	1,370,963.32
Gain today	$455,409.63
Balances today	220,701.49
Year ago	182,782.78

Tacoma.

Clearings	$673,433
Balances	49,432

Frost Prevention Works.

North Yakima, March 27.—Thomas R. Reed of Portland, who had charge of the frost prevention service conducted by the government weather bureau in the Yakima valley last spring, has returned to take up the service again this year, and plans are being made to extend it as far as Kennewick. In the lower valley, where the season is more advanced than about North Yakima, warning of nights when a frost is likely is extremely important. Mr. Reed is sending out word to orchardists to bring their thermometers to him to be tested, since a degree or two may make all the difference between a good crop and no crop at all.

New York Cotton Market.

	Open.	High.	Low.	Close.
January	1064	1075	1064	1074@75
March	1038	1050	1038	1049@50
May	1044	1056	1044	1055@56
July	1055	1067	1055	1066@67
August	1063	1065	1056	1065@66
September	....	....	....	1065@67
October	1064	1074	1064	1072@73
December	1071	1080	1071	1078@79

San Francisco Grain Market.

San Francisco, March 27.—Grain calls:

WHEAT.	Open.	High.	Low.	Close.
Dec.	160	160	160	160
BARLEY.				
May	185	185	185	185
Dec.	151	151⅝	150¾	151⅝

HOP CONTRACTS ARE IN FIRM DEMAND AT 26 CENTS PER POUND

American Brewers Send in Many Orders for 1912 Crop but Growers Are Not in a Contracting Mood; Foreigners Are Still Quiet.

While the market for contracts is firm at 26c a pound for 1912 growth of hops, little business is passing. Growers are not in a selling mood and few of them are in a position where their financial requirements are such that they need to tie up their crops unless they are inclined to let go.

Demand for contracts is almost entirely confined to American brewers. Foreigners are showing not the slightest interest in our trade at present.

Practically no movement in spot goods is reported. Prices in that line are nominal, but business could be secured at these figures if holders were inclined to let go.

A New York mail advice says of the situation:

	Bales.
Receipts for week	445
Exports from September 1	48,685
Exports to Europe for week	391
Receipts from September 1	73,696
Receipts same time last year	69,713
Imports for week	104
Imports from September 1	3,956

"Brewers have shown just a little more interest, and they have taken on a few lots of hops during the week, paying about late prices. Dealers are generally holding off, or rather not adding to their stocks. As a rule, confidence is felt in the stability of present values, and the soundness of the position. This is based upon a strong statistical situation, and the belief that practically all the stock will be used up by the time that the 1912 crop will be available.

"This has been a remarkable season for clearing out all the old hops and the store lofts and warehouse rooms in all the cities as well as in the interior have been searched with a fine tooth comb. Lots that were hidden away for years, and some of them so trashy as to be considered practically worthless, were dug out and either sold to brewers or shipped across the water. It is believed that we shall have the closest clearance experienced in years. A few medium grade hops were purchased this week in the interior of this state at about 40c; fine quality would bring more if available."

New York hop prices, per pound:

State, 1911, prime to choice	46@50
State, 1911, medium to good	40@45
Pac. coast, 1911, prime to choice	43@45
Pac. coast, 1911, medium to good	40@42
Pac. coast, 1910, nominal	34@36
Pac. coast, 1909	30@33
Pac. coast, older growths	18@24
Germans, 1911	85@90

FRACTIONAL LOSSES IN SECURITY MARKET

New York, March 27.—There was another heavy day of trading in the stock market, but conditions were bearish and the closing generally a few fractions lower. Up to 2 o'clock 720,600 shares had been traded in.

Leading financial writers are talking of a big sleeping short interest in St. Paul, but there was nothing noteworthy happening in this issue during the day.

American stocks were irregular in London today.

The price of copper at 15½c a pound has reached the highest mark in five years.

April dividend and disbursements will total $150,000,000, an increase of $8,767,605 over a year ago.

Range of New York prices furnished by Overbeck & Cooke Co.:

Description—	Open	High	Low	Bid
Amal. C. Co.	80½	81⅛	79⅞	80⅜
Am. Car & F., c.	56¾	57¼	56⅝	56⅞
Am. Can., c.	21¾	22⅝	....	21¾
do pfd.	105	105	103½	103⅝
Am. C. Oil, c.	52½	....	....	52¾
Am. Loco., c.	39⅝	39¾	39	39
Am. Sugar, c.	128½	129½	127½	128
Am. Smelt., c.	86⅞	88	85¼	85⅞
do pfd.	107¼	107½	107¼	107
Anaconda M. Co.	40⅞	41⅜	40⅝	40⅝
Am. Woolen, c.	....	....	....	29
Atchison, c.	109	109	108⅛	108⅝
do pfd.	....	....	....	103⅝
B. & O., c.	106¼	....	....	105⅞
Beet Sugar	62½	62⅝	60	....
Brooklyn R. T.	83½	84⅛	83¼	83¼
Can. Pacific, c.	234⅝	....	....	234¼
Central Leath., c.	23⅝	24⅛	23⅛	22½
do pfd.	89½	89⅝	89	88½
C. & G. W., c.	19	19¼	19	18⅞
do pfd.	37	37½	37	37
C., M. & S. P.	109½	110½	109	109⅛
C. & N.-W., c.	142⅜	142⅝	142½	142
Chesa. & Ohio	77⅜	....	....	77½
C. F. & I., c.	30	31⅛	30	29½
Colo. South., c.	44	44	44	44
do 2d pfd	....	....	....	66
do 1st pfd	74	74	74	74
Con. Gas	144½	145⅞	144¼	144⅝
Corn Pro., c.	16½	16⅝	15⅝	15⅝
do pfd	84	84	83⅝	83½
Dela. & Hud.	170½	170½	169½	169½
D. & R. G., c.	....	....	....	23¼
do pfd	43⅝	....	....	43
Erie, c.	37	37	36⅛	36⅝
do 2d pfd	....	....	....	44½
do 1st pfd	55⅝	56	55½	55½
General Elec.	166	165½	166	166⅝
G. N., ore lands	41½	43⅞	41½	42⅝
G. N., pfd	133¼	133⅞	133¼	133⅛
Ice Securities	....	....	....	22
Ill. Central	132	132⅝	131⅞	131⅛
Inter. Harv.	115½	116	115⅝	114½
Inter. Met., c.	21	....	....	20½
do pfd	61⅞	....	....	60⅝
Lehigh Valley	165⅝	166¼	163¼	164
K. C. S.	28	28⅝	27⅝	27½
Louis. & Nash.	156⅝	157⅞	156¼	156⅝
Mex. Nat'l, sec.	30	30¾	30	30⅝
M. St. P. & S. S. M.	136⅝	137	136	136⅛
M. K. & T., c.	30¼	30¼	30	30
do pfd	....	....	....	64
Missouri Pacific	47	47¾	44¼	44⅝
Nev. Cons.	20¼	20⅝	20⅛	20⅛
N. Y. Central	112⅝	112⅝	112	112
N. Y. Ont. & W.	38⅝	39⅛	38⅛	38⅛
Norf. & W., c.	110¼	110⅝	110	110
North Am.	79⅝	79⅝	79⅛	79¼
North. Pac., c.	122⅞	113⅝	112	122
Pac. M. S. Co.	33½	35	33⅝	34
Penn. Ry.	124⅝	124⅝	123⅞	123⅝
P. G. L. & C. Co.	107⅞	107⅞	107⅝	107⅝
Pressed S. C., c.	....	....	....	34⅝
do pfd.	....	....	....	100½
Reading, c.	161¼	162¼	160⅝	160⅞
do 2d pfd	....	....	....	95
do 1st pfd	89	89	89	89
Rep. I. & S., c.	22⅝	22⅝	22⅝	22⅝
do pfd	73½	73¾	73	72⅝
Rock Island, c.	27⅝	27⅞	27	27
do pfd	54⅞	55	53½	53⅞
S. L. & S. F. 2d pf	42	42⅝	41⅝	41½
do 1st pfd	68	68	68	68
St. L. & S. W., c	....	....	....	32⅝
do pfd	74	74½	74	74
So. Pacific, c.	112⅝	113⅝	112¼	112⅝
So. Railway, c.	30	30½	29⅞	29⅝
do pfd	76	76⅝	76	76
Texas & Pacific	24½	24⅝	24½	24½
T., St. L. & W., c	15⅝	15⅞	15⅝	15½
do pfd	34	34½	34	33⅞
Union Pacific, c	170½	172	169⅞	170
do pfd	....	....	....	99⅝
U. S. Rubber, c.	55	56	54½	54⅝
do pfd	114½	114½	114⅛	114½
U. S. Steel Co.	68⅛	68⅝	67	67⅞
do pfd	113	113¼	112¼	112¼
Utah Copper	61¼	62	60⅝	60⅞
Vir. Chemical	54	54½	54	53⅞
Wabash, c.	6⅝	7⅛	6⅝	6⅝
do pfd	19	20¼	18⅝	18⅝
W. U. Telegraph	83⅞	....	....	83½
West. Electric	80	81⅞	77½	78¼
W. & Lake Erie	....	....	....	8

New York Central ex-div. 1¼ per cent.

Boy Awarded Damages.

A jury before Judge McGinn this morning awarded Mariano Pillen, a Filipino boy, $200 damages for an injury sustained from a street car. The boy was brought from the islands by Lieutenant Malone of Vancouver barracks. The accident occurred at Union avenue and Portland boulevard July 22.

BLUESTEM WHEAT IS IN EXTENSIVE CALL AT 93 CENTS TRACK

California Is Bidding Anxiously for Supplies and There Are Reports of a Fraction More Being Paid; Oats Are Now Selling Lower.

By George Broomhall.
Liverpool, March 27.—Stocks of wheat in Liverpool on April 1 will be sensationally small.

WHEAT CARGOES FIRM.
London, March 27.—Wheat cargoes firm. Walla Walla for shipment, 37s 3d. English and French country markets firm.

PORTLAND GRAIN RECEIPTS.

	Cars				
	Wheat.	Bar.	Flour.	Oats.	Hay.
Mon.	53	...	17	..	9
Tues.	17	...	10	1	4
Wed.	15	...	4	3	5
Year ago.	12	...	8	3	2
To date	11,570	319	1967	1407	2258
Year ago	10,272	525	1805	722	2291

Bids for bluestem wheat have been advanced to 93c a bushel, or the highest mark of the present season to date. The sharp rise is caused by the insistent demand from California and while it is reported that fractionally better than the 93c track basis has been paid during the past 24 hours for that variety, nothing above this figure can be confirmed.

California's wants of club are likewise liberal at this time, and the bids range from 89 to 89½c a bushel track basis tidewater ports.

A surprise was sprung on the trade today when a warehouse man sold to an exporting firm 200 tons of No. 1 white oats on the basis of $33.20 per ton track delivery. As a rule buyers state that they are freely offering $34 a ton for this grade and variety, but it is noted that once in a while some good sized lot is sold for less, and by speculators, too.

Flour market is very quiet.

FOREIGNERS GOOD BUYERS

Europe Takes Wheat in Chicago; Closing Is Higher.

Chicago, March 27.—Foreigners were good buyers of wheat in the Chicago market today. Closing was ¼c higher for each May and July and ¼c up for September. Opening was ⅛c higher for May and unchanged for the others.

Feeling in the local trade is bullish with the crowd closely watching crop developments in the earlier sections.

Bradstreets' report of the grain visible supply in bushels:

Wheat—East of Rockies, decrease, 1,543,000; west of Rockies, increase 395,000; Canada increase, 1,524,000; Europe and afloat increase 2,300,000; total world's supply increase 2,676,000 bushels

Corn—Increase 544,000.

Oats—Increase 228,000 bushels.

Range of Chicago prices, furnished by Overbeck & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
May	103⅝	104	103⅜	103⅝
July	98⅝	99	98⅜	98⅞ A
Sept.	96⅝	96⅝	96⅛	96½ B
CORN.				
May	73	73¼	72⅝	73⅜ B
July	73⅛	73⅝	73	73⅜ A
Sept.	73	73¼	72⅝	73⅛ B
OATS.				
May	54⅛	54¼	53⅞	54¼ B
July	50¼	50½	50⅛	50½ A
Sept.	42⅝	43	42⅝	43 A
PORK.				
May	1695	1712	1685	1700 B
July	1725	1745	1717	1735 A
Sept.	1760	1775	1755	1767
LARD.				
May	980	995	977	985 B
July	1000	1012	997	1002 B
Sept.	1027	1030	1015	1025 A
RIBS.				
May	957	967	955	957 B
July	975	990	975	982
Sept.	995	1007	990	1002 A

TO GIVE FREE TOLLS WOULD BREAK FAITH

That free tolls for American ships through the Panama canal would be a breaking of national faith and honor in that it would be a violation of the treaty of 1901 with Great Britain and the treaty of 1903 with the republic of Panama, was asserted by William D. Wheelwright in an address before the Ad club this afternoon.

E. W. Wright, of the Merchants' Exchange, followed up this assertion by declaring that free tolls are the gift asked of the people of the United States by a few wealthy shipowners who have done nothing to merit the donation, and by Major Morrow of the United States corps of engineers, who by means of colored slides loaned by L. Mont Lepper described the physical characteristics of the Panama canal, emphasizing the immense labor involved in its construction.

The Ad club also voted formal disapproval of the city executive board for authorizing a private concern to publish a souvenir program for the Firemen's ball at a large commission, the promoters at the same time representing to the advertisers that the money obtained is to be used for the widows and orphans of the firemen.

Mr. Wheelwright said that the first estimate of cost for the Panama canal had been $30,000,000 and that its increase to $375,000,000 was undoubtedly due to the fact that since 1869 steam vessels in use have increased 800 per cent, while sailing vessels have decreased 63 per cent.

He quoted from the treaty with Great Britain which guarantees that the canal shall be maintained as a "ship communication between the two oceans for the benefit of mankind on equal terms to all," and again:

"The canal shall be free and open to the vessels of commerce and of war of all nations * * * so that there shall be no discrimination against any such nation."

Mr. Wheelwright said that the whole question of free tolls resolves itself into a question of national morality, and that foreign nations have described the movement for free tolls as "grand larceny," "duplicity," "breaking and cheating the treaty," "barefaced robbery."

The meeting of the Ad club closed with a consideration of the Elks' program and the methods used to get advertising for it. Mr. Wheelwright served as chairman of the day and the attendance was one of the largest in the history of the club.

No Street Work for Fire Horses.

(Special to The Journal.)

Corvallis, Or., March 27.—The experiment of working the fire horses on the streets during the day has been given up as impracticable. A fire near the courthouse taught the needed lesson. Before the fire apparatus could be gotten to the scene the fire nearly got beyond control.

ACTING MAYOR IS TAKEN BY 'STORM'

Malden Avenue Property Owners Given Hearing; Told to Come Back.

When a delegation of determined property owners from along Malden avenue, in Sellwood, cornered Acting Mayor Baker in the city hall this morning, they wouldn't let him get away from them until he had promised to call a special meeting of the street committee to consider their grievances for 10 o'clock Tuesday morning. Mr. Baker was completely routed and admitted it.

Headed by Attorney E. E. Coovert, the property owners, who included several women, appeared to protest at the council's action in giving the contract to pave their street with a pavement they didn't want, for $6063 higher than the bid they wanted. Baker was attending a council meeting, but the property owners made him come out and talk to them.

Then they presented their case, and presented it forcibly. Mr. Baker, when he could get in a word, suggested that they come back again a week from Friday night and talk it over then, but that stirred them the more. They only retired when the acting mayor promised the meeting Tuesday night, and agreed to call it himself.

"You certainly should have a chance to get your rights," he told them.

Just as Mr. Baker retired Councilman Joy came up. Mr. Joy tried to explain.

"You don't know what pavement you ought to have," he began. "That's what the council is here for, to decide what is best for you—" He didn't get any further. Mr. Joy was hustled into a corner and for a minute it looked as if words might not be the only answer.

The property owners want the committee to rescind its recent action in favor of gravel bitulithic pavement. A majority of the affected owners want concrete with a flush coating of asphalt. The bid for this class of improvement was $6063 lower than that for gravel bitulithic.

Among those in the delegation were E. A. Middlebrook, T. J. Leonard, George Kinnear, Francis Kapell, Mrs. Kapell, Mr. and Mrs. Arbuckle, Mr. Harper and Mr. Price.

PURE MILK LECTURES BEGIN THIS EVENING

Important results