

27 CENTS OFFERED FOR HOP CONTRACTS FOR THE 1912 CROP

Further Advance of 1c a Pound Is Showing Today in the Local Trade With 26c Being Available on All Sides; Spot Stock Firm but Quiet.

- Portland Wholesale Market
- Eggs easier
- Chickens firmer
- Potato most surprised
- Onions are very firm
- Butter market easier
- Cheese holding firm
- Dressed meats easier
- Asparagus price mixed

Hop market contracts are showing a further advance of 1c a pound for one year's growth. Bids as high as 27c a pound are now confirmed. The higher offers are coming from legitimate sources which are really after the supplies and therefore do not represent the interest that speculators try to create artificial values.

Bids at 26c a pound for the 1912 crop are numerous and there has been a gradual stiffening of quotations during the past week. Both domestic and foreign interests are negotiating for 1912 hops and all are seemingly anxious to hold bids.

The market for spot goods is quiet but rather firm. A nominal amount of business is being done at full prices previously paid but the exact transactions are being kept secret.

A mail advice from New York, says: Receipts for week... 125; Receipts from September 1... 72,185; Receipts same time last year... 64,300; Exports to Europe for week... 850; Exports same time last year... 47,230; Imports for week... 41,400; Imports same time last year... 3,681; Imports same time last year... 12,376.

ASTORIA FISHERIES THROUGH OPEN TO LOCAL INTERESTS AGITATED OVER OPENING OF LEWIS & CLARK AND YOUNG'S RIVER FOR SALMON CATCHING WHILE THE WILLAMETTE IS CLOSED.

The determination of the state fish commission to allow Astoria fishermen to catch shad and salmon in Young's bay and the Lewis & Clark river, contrary to law, has stirred up Willamette and Clackama fishing interests.

According to a leading packing interest who operated on the Columbia river, the law which has no authority to set aside a law of the legislature to open a stream for salmon fishing. However, the law provides that the commission can close any stream for hatchery purposes.

While the law does not close the Willamette and Clackama rivers to salmon fishermen during the same period as the Columbia is closed, the fish commission has during this season issued a proclamation closing them for hatchery purposes. This is said by the Astoria fishermen to have been done at the instigation of the Astoria people.

At the first meeting of the new board of directors of the Portland Livestock Exchange, R. B. Caswell was elected vice president while William Burke, Jr. was elected secretary. Mr. Burke has been secretary of the exchange since its formation.

That Oregon should make an extensive livestock display at the Panama-Pacific Exposition at San Francisco was the decision of the exchange. O. M. Plummer, secretary-treasurer of the Portland Union Stockyards company and president of the Portland Livestock Exchange, was selected as representative of the exchange on the excursion to the Bay City when the site for the Oregon building is selected.

The exchange has decided to act as arbitrator in disputes between shippers and the railroads. Both sides are therefore insured of a square deal.

DISPLACE OREGON LIVESTOCK EXHIBITION AT THE PANAMA-PACIFIC EXPOSITION

Portland Livestock Exchange Takes Action to Further the Industry; President Plummer Is to Be Sent South on an Excursion.

While there is plenty of potato business available from outside points at \$1.25 to \$1.50 per cwt, business beyond these figures is impossible at this time.

The cancellation of orders by Texas buyers who say they are able to purchase all their needs for less money, has thrown a bomb into the ranks of the local trade, for such action was unexpected.

Best fish dealers of this city are considerably agitated over the matter and say that a test case is likely to be made. Astoria gets everything it wants from the fish commission, says one dealer, while Portland and the rest of the state, which pays the majority of the taxes to support the industry, are being treated as second class.

Portland and general conditions were unchanged.

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HEAVY SHIPMENTS NOW BEING MADE TO THE OUTSIDERS WERE PURCHASED SOME DAYS AGO; TEXAS ATTITUDE IS SURPRISE TO THE TRADE.

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The cancellation of orders by Texas buyers who say they are able to purchase all their needs for less money, has thrown a bomb into the ranks of the local trade, for such action was unexpected.

This, however, really confirms the report printed by the Journal during the past few days to the effect that California parties were endeavoring to tie up the crops in Oregon by quoting artificially high values while themselves selling at lower prices to competitors.

Present movement of potatoes outward is heavy but most of the purchases were made some time ago. Growers are not in a selling mood and dealers are therefore staying at home. One leading operator said that even after driving throughout the best potato section an entire day he was unable to net a profit. He said that the market would be extreme to the market would afford.

Steel tonnage is more than year ago.

New York, March 9.—While the amount of unfilled orders of the U. S. Steel corporation is greater than a year ago, the stock market did not reflect the fact that security. The report showed that on February 23 the unfilled orders totaled 3,454,200 tons, 1,000,000 tons more than in January, 1911, 1,054,711 in December, and 2,400,453 in February 1911.

The stock market was dull with mostly light trading. The closing was lower. Number of idle cars decreased 6116 in the fortnight ended February 23.

HEAVY BUSINESS IN OFFERING IN WHEAT BY CALIFORNIANS

Both Central and Southern Portions of State Bidding Here and Some Deals Are Confirmed; Some of the Local Mills Are Buying.

Local Cereals Situation. Wheat—California millers are eager bidders here and some deals are confirmed. Oats—Both interior and valley shipping elsewhere. Hay—Trade quiet in all valleys. Flour—Market firmer but quiet.

WHEAT CARGOES FIRMER. London, March 9.—Wheat—Cargoes firmer. Walla Walla for shipment, 6d higher, 37s 6d. English and French country markets steady.

SHARP ADVANCE IS FORCED BY REPORT

Chicago, March 9.—A sharp advance was forced in the wheat market today. Closing was 1 1/2 to 1 3/4c a bushel higher than yesterday after an opening that was advanced 1/2 to 3/4c. Both central and southern California are eager purchasers of wheat through local parties. Some local millers are likewise operating, but others are seemingly not so keen for supplies and are offering a cent less than the others.

Flour market is firmer with no change in prices noted for either patent or export during the day.

Strength in the oats market is the result of additional heavy shipments to both central and southern California. The strength in the interior is curtailing the movement to Portland and altogether the situation is much better. Hay market is quiet.

DEMOCRATS OF MARION HOLD MASS MEETING

(Salem Bureau of The Journal.) Salem, Or., March 9.—Marion county Democrats met this morning in mass meeting to adopt resolutions and urge candidates to get into the race so that full county tickets may be placed on the ballot.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE AETNA LIFE INSURANCE COMPANY OF HARTFORD, IN THE STATE OF CONNECTICUT, On the 31st day of December, 1911, made to the Insurance Commissioner of the state of Oregon, pursuant to law.

Amount of capital paid up	\$ 2,000,000.00
Premiums received during the year	317,171,884.02
Interest, dividends and rents received during year	4,871,822.80
Income from other sources received during year	260,978.60
Total income	\$ 1,234,898.42
Paid for losses, endowments, annuities and surrender values	111,432,833.94
Dividends paid to policy holders during the year	1,222,888.58
Dividends paid on capital stock during the year	300,000.00
Commissions and salaries paid during the year	2,244,448.30
Taxes, licenses and fees paid during the year	670,028.88
Amount of all other expenditures	1,936,442.22
Total expenditures	\$ 136,608,982.73
Market value of real estate owned	\$ 587,104.54
Market value of stocks and bonds owned	85,608,825.33
Loans on mortgages and collateral, etc.	61,628,397.49
Premium notes and policy loans	8,813,376.60
Cash in banks and on hand	4,249,448.30
Net uncollected and deferred premiums	1,274,845.40
Other assets (net)	1,891,926.16
Total assets	\$ 104,758,826.22
Less special deposits in any state	420,453.60
Total assets admitted in Oregon	\$ 104,338,372.62
Net reserve, including special reserve and unearned premiums	\$ 90,097,276.89
All other liabilities	4,749,511.13
Total liabilities	\$ 94,846,788.02
Total insurance in force in Oregon for the year	\$ 268,008,690.07
Total risks written during the year	\$ 66,665,454.00
Gross premiums received during the year	244,388.02
Premiums returned during the year	15,872.02
Losses and matured endowments paid during the year	181,601.88
Losses and matured endowments incurred during the year	169,881.28
Total amount of risks outstanding in Oregon Dec. 31, 1911	\$ 7,728,094.00

Statutory resident general agent and attorney for the company: C. A. MCARGAR, Portland, Or. C. A. MCARGAR, General Agents, 301 Yeon Building, Portland, Or.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, IN THE STATE OF NEW YORK, On the 31st day of December, 1911, made to the Insurance Commissioner of the state of Oregon, pursuant to law.

Amount of capital paid up	\$ 5,042,988.95
Premiums received during the year	24,325,871.31
Interest, dividends and rents received during the year	5,584,981.66
Income from other sources received during year	5,584,981.66
Total income	\$ 84,913,851.25
Paid for losses, endowments, annuities and surrender values	42,420,731.40
Dividends paid to policy holders during the year	18,631,877.73
Commissions, salaries and all agency expenses	6,432,824.23
Taxes, licenses and fees paid during the year	1,125,897.81
Amount of all other expenditures	7,886,964.46
Total expenditures	\$ 68,388,137.13
Book value of real estate owned	\$ 38,657,976.90
Market value of stocks and bonds owned	139,849,737.05
Loans on mortgages and collateral	897,811.74
Cash in banks and on hand	76,048,439.39
Trust companies	5,230,846.12
Net uncollected and deferred premiums	4,124,214.63
Interest and rents due and accrued	6,452,968.68
Total assets	\$ 687,130,263.05
Net reserve	\$ 478,382,808.00
Total policy claims	4,180,491.22
All other liabilities	109,658,963.83
Total liabilities	\$ 687,130,263.05
Total insurance in force in Oregon for the year	\$ 1,504,974,662.00
Total risks written and paid for during the year	\$ 1,778,820.00
Gross premiums received during the year	383,139.04
Losses paid during year, death claims and matured endowments	82,818.00
Losses incurred during year, death claims and matured endowments	1,131,342.00
Total amount of risks outstanding in Oregon, Dec. 31, 1911	\$ 11,317,342.00

Statutory resident general agent and attorney for the company: WILLIAM FREDERICK DIX, Secretary. ALMA D. KATZ.

THE AETNA LIFE INSURANCE COMPANY

Statutory resident general agent and attorney for the company: C. A. MCARGAR, Portland, Or. C. A. MCARGAR, General Agents, 301 Yeon Building, Portland, Or.

Ladd & Tilton Bank

ESTABLISHED 1859

Capital Stock - \$1,000,000.00
Surplus and Undivided Profits \$800,000.00

COMMERCIAL AND SAVINGS ACCOUNTS

Letters of credit, drafts and travelers' checks issued, available in all parts of the world

Corner Third and Washington Streets

LUMBERMENS NATIONAL BANK

CAPITAL \$1,000,000
SURPLUS \$850,000

Corner Fifth and Stark

FIRST NATIONAL BANK

CAPITAL \$1,500,000
SURPLUS \$850,000

OLDEST NATIONAL BANK WEST OF THE ROCKY MOUNTAINS

EGGS ARE NOT SO FIRM

Market for eggs is not so firm and sales are now being made as a rule no higher than 21c for case count. Some dealers report a few transactions at 22c for candied mode.

EGGS—Candied extra, 10¢; 22¢; spot buying price, 20¢ f. o. b. Portland.
CHEESE—Domestic, fresh Oregon fancy, 12¢; domestic, 11¢; Swiss, 12¢; young American, 22¢; 23¢.
GAME—Jackrabbits, 2¢ per dozen.
POTATTOES—Ordinary Oregon, 11¢; 12¢; good, 11¢; 12¢; 13¢; buying price table stock, 11¢; 12¢; 13¢; sweet, 12¢; 13¢.
TURNIPS—10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.

CHICKEN MARKET IS HIGH

Sales were made in the chicken market as high as 17c a pound for fancy birds during the last 24 hours. This was for extra fancy offering. Ordinary stock held at 16c.

CHICKENS—Fancy, 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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WOOL BUSINESS IS QUIET

A very quiet tone is showing in the wool market. Operations of dealers are being kept secret in fear of exciting growers to charge more money. Prices available are practically the same as have been ruling recently.

WOOL—Wool, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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ALL SORTS OF ASPARAGUS

All sorts of asparagus is today on hand in the local market. Best stock is quoted generally at 8c a pound with old arrivals selling at various figures or whatever dealers can get.

ASPARAGUS—Asparagus, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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SWEETS TO SHOW ADVANCE

An advance of about 25c per cent is expected in the price of sweet potatoes during the coming week. According to dealers no stock is now rolling in this direction and holdings are nominal.

SWEETS—Sweet potatoes, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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DRESSED HOGS SLOWER

A slightly slower movement is reported in the dressed hog trade along the coast. Hogs are not being dressed as fast as in previous weeks. Dressed veal likewise is easier with 12 1/2c the top.

DRESSED HOGS—Dressed hogs, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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FORECAST FOR SHIPPERS

Weather bureau sends out the following notice to shippers: Protect shipments as far north as Seattle against minimum temperatures of about 23 degrees; northeast to Spokane, 22 degrees; southeast to Boise, 24 degrees; south to San Juan, 24 degrees. Minimum temperature at Portland tonight about 24 degrees.

FORECAST—Forecast, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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PORTLAND JOBBING PRICES.

Grain, Flour and Hay. These prices are those at which whole salers sell to retailers, except as otherwise stated.

WHEAT—Nominal—Producers price, nominal, track delivery, 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.

NEW YORK COTTON MARKET.

Open. High. Low. Close.
Jan. 1911 2967 1067 1067 1067
Feb. 1911 1067 1067 1067 1067
Mar. 1911 1067 1067 1067 1067
Apr. 1911 1067 1067 1067 1067
May 1911 1067 1067 1067 1067
Jun. 1911 1067 1067 1067 1067
Jul. 1911 1067 1067 1067 1067
Aug. 1911 1067 1067 1067 1067
Sep. 1911 1067 1067 1067 1067
Oct. 1911 1067 1067 1067 1067
Nov. 1911 1067 1067 1067 1067
Dec. 1911 1067 1067 1067 1067

BEST HOGS AT \$0.75.

Best hogs arrived at \$0.75 in the North Portland yard today. Receipts in this line were small, only 179 head appearing during the 24 hours, compared with 67 head last Saturday for the like period.

POULTRY—Fancy hens, 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.

EGGS—Candied extra, 10¢; 22¢; spot buying price, 20¢ f. o. b. Portland.

POULTRY—Fancy hens, 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.

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