#### PRICE OF EGGS IS ONE CENT LOWER WITH A HEAVIER MOVEMENT

Receipts Are Greatly Increased and Most Sales Are Being Made at 30 Cents Today; Stock Is Sold Uncandled Along the Street.

. . . . . . . . . . . . . . . . Portland Wholesale Market, Eggs lower. Spring chickens down. Dressed hogs easier, ressed veal steady. Hops are weaker.

utter and cheese holding. More potatoes offered. Big demand for salmon. There was a drop of le a dozen in the price of eggs along Front street today

There was a drop of it a dozen in the price of eggs along Front street today.

While an occasional dealer might have possibly "held some one up" for lie, providing he was a small buyer, general sales were made at 20c a dozen. As a rule eggs are being sold along pront street at this time uncandled. The quality is extremely good and for that reason candling is not only unnecessary but expensive to both buyer and seller. Receipts of eggs along the street today were very heavy and on this account the market softened quickly. Outside markets are again softer and the trade in Montana and the north, which formerly went to this city, is going to California interests owing to the lower price available there.

Present receipts of eggs would indicate a very heavy increasing in the production. The outlook therefore for the immediate future is for lower prices, although weather conditions may affect the market one way or the other for awhile.

DRESSED HOGS NOT SO FIRM

With greater offerings of dressed hogs in the Front street trade, the demand was not so good during the past 24 hours and, while unchanged, the price is weaker.

ORDINARY CHICKENS LOWER

While there remains a very active demand for hens in the produce trade, with a scracity of offerings, springs are weaker and quite a few sales are reported at a decline of 1/2c to 1-3c a pound.

GEESE SELL LOWER AGAIN

A further cut of ic a pound is show-ing in the price of live geese. Trans-actions were reported rather slow even down to lic a pound today. Dressed stock hard to sell at any figure just now. Live ducks are in demand from the

NORTH ASKS FOR SALMON

Puget sound is saking for steelhead salmon, but none can be shipped in that direction because local men do not have a tenth of their own requirements.

Only a few chinooks are coming forward and these are being sought around 18c a pound generally.

HEAD LETTUCE IS WEAK

Owing to the extreme poor quality and the oversupply of California head let-tuce, the market is showing a sharp drop in price. While best stuff is find-ing occasional movement around \$2.75, ordinary to poor is selling at all sorts of figures. for the market at present.

POTATOES HOLDING STEADY

There is no change showing in the solato situation, the market being prac-lcally the same as last week. Owing to he poor condition of the roads, many armers who are willing to sell are un-tible to do so.

Onions are steady.

FORECAST FOR SHIPPERS

Weather bureau sends out the follow-ne notice to shippers: Protect shipments as far north as Seattle against minimum temperatures of about 46 degrees; northeast to Spokane, 36 degrees; southeast to Boise, 84 degrees; south to Siskiyou, 26 degrees. Minimum temperature at Portland tonight, about 46 degrees.

PORTLAND JOBBING PRICES

Grain. Flour and Hay.

These prices are those at which wholesaiers sell to retailers, except as otherwise stated:

WHEAT—Producers' prices: track deliery, 86c: bluestem, \$9@90c; forty-fold, 86c; Williamette valley, 86@87c; red Russian, 85c; Turkey red, 87c; bries—1911—Feed, 355.00; rolled, \$35.00; brewipg, \$39.00m40.00.

MILLSTUFFS—Selling price—Bran, \$23.00; middlings, \$29.50; shorts, \$25.00; chop, \$19.00@25.00. Car lots 50c per ten less.

OATS—Producers' price—Track No. 1, spot delivery, white, \$32; gray, \$31.50.

FLOUR — Selling price—Patents, \$4.50@4.70; Williamette, \$4.50 per bbl.; local straight, \$4.05@4.25; bakers' \$4.30 &4.50; export grades, \$2.80.

HAY—Producers' price—1911 crop—Valley timothy, fancy, \$14.50@15; ordinary, \$13.014; eastern Oregon \$16.50@17; Idabo, \$15; mixed, \$13.014; clover, \$90.10; wheat, \$11.412; cheat, \$11.012; alfalfa, \$12.50@113; oats, \$11.012.

Butter, Eggs and Poultry.

BUTTER—Extra creamery cubes and

#### PILLAR ROCK TO PACK SHAD DURING COMING SEASON, THE REPORT

Says That the East Wants the Fish and He Intends to Supply the Demand; Opening 90c Per Dozen.

by Robert S. Farrell of the Pillar Rock Announcement was made this morning Packing company of the company's intention of engaging extensively in the .canned shad trade during the coming canned shad trade during the coming

"Canned shad is a very good fish," says Mr. Farrell, "and while the canned

"Canned shad is a very good fish, says Mr. Farrell, "and while the canned article does not present as good an appearance as salmen, the fish is of excellent quality. Salmon is so high that there are many who cannot afford it and for that reason there should be considerable business for canned shad as soon as the public begins to realize its goodness.

"I have sent inquiries to many of the leading handlers of canned fish in the east, and while some of them do not believe the project will be successful, most of them feel that the demand will be heavy.

"Shad can be canned along the Columbia river at the start of the salmon season, when the run of the latter fish is usually light, and a good profit made by packers at 90c a dozen. This is considerably below the price of even inferior quality salmon, while the shad will rank in quality with the best, although the appearance is not so good."

"The shad will be necked in one pound"

# IN NEW YORK MART

New York, Feb. 7.-Fractional advances were scored in the stock market at the closing today. Trading was slow. Up to 2 p. m. sales had reached 286,900 shares.

Annual meeting of the Southern rail-way will be held Friday. There is some talk of increasing the dividend. At the meeting of the American To-bacco company no action was taken on the common dividend. One and a quar-ter per cent was declared for the quar-terly preferred payment. ter per cent was declared for the quar-terly preferred payment. Soo line, including Wisconsin Central, showed gross earnings for the fourth week of January at \$553,674, an increase of \$97,456, or 22½ per cent over a year ago. American stocks were quiet and irreg-

Range of New York prices furnished by Overbeck & Cooke Co.: Description— | Open High Low | Bid 

Illinois Central. . 136 | 130 | 130 | 22 | 105 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 |

Nev\_Cons. N. Y. Central ... 110 % 111 110 % 120 % N. Y. Ont. & W. 108 % 108 % 108 % 108 % 108 % N. Y., Ont. & W. | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108% | 108%

Total sales, 343,800 shares. Call money, 2% @ 24 per cent. 14c; New Orleans head, 54@6c; Cre-

Call money, 2%, 28 per cent.

Call money, 28, 28 per cont.

Call money, 28, 28 per cont.

Call money, 28, 28 per cent.

Call money, 28, 28 per cont.

Call money, 28, 28 per cont.

Call m

RICE-Japan, No. 1. 5@54c; No. 2. Journal Want Ads bring results.

#### PACKERS TAKE HOGS WITH \$6.75 AS TOP AT NORTH PORTLAND

Robert S. Farrell of the Company Market Shows Very Good Run, but Calcutta Market Receives Heaviest Meeting of the Washington Millers Killers Are Quick Buyers Today; Differential Between Local and Missouri Swine Is Too Great.

> In the Stockyards. North Portland-Hogs steady to strong, cattle and sheep

Kansas City-Hogs 5c cattle 10c down, sheep 5c lower. Chicago-Hogs 5c lower, cat-

South Omaha-Hogs 5c lower, cattle 10c lower, sheep 5c lower.

tle 10c to 15c lower, sheep 10c

PORTLAND LIVESTOCK RUN. Wednesday ... Saturday .... 101 Friday .... 394 Thursday .... 394 Week ago ....

There was a very good run of swine at North Portland available for the trade today, but the market held intact and sales were quickly made.

and sales were quickly made.

The hog market was firm at \$6.75 for best offering at North Portland today. With a run of 602 head, compared with none last Wednesday and with a fairly liberal run recently, the trade took hold this morning with surprising quickness, be due to the fact that the differential bue due to the fact that the differential between the price local killers are paying for No. I quality northwest hogs as compared with what it is costing them to bring forward stock from the hissouri river, is far too great to be maintained.

maintained.

Considering the general lack of competition in the market at this time and the entire withdrawal of S. & S. from the trade until its proposed new packing plant is completed, the action of the market was about the best that could have been wheely for have been wished for.

Mog Quality Is Improved. The quality of most of the hogs that have been offered at North Portland recently has been unusually good. Producers are turning out much better swine than is the average in the middle states where so much talk is heard of superior feeding.

At Chicago today there was a weaker tone in the hog trade. Run was 42,000 head compared with a similar amount a year ago. Sales in general were made at a decline of 5c. Tops reached \$6.30, this being paid for good and heavy while mixed loads sold at \$6.30.

At Kansas City hogs were weaker with a loss of 5c. states where so much talk is heard of

\$6.30, this being paid for good and heavy while mixed lads sold at \$6.30. At Kansas City hogs were weaker with a loss of 5c. Hog shippers: J. C. Flint, Junction City, 2 loads; Patton & Overton, Halsey, 1 load; J. C. Davis, Tangent, 1 load; Robert McCrow, Goldendale, Wash., 2 loads; Seiver & Weed, by boat, 46 head; A. F. Kruger, drove in, 7 head. Nominal North Portland swine prices: Fancy mixed Fancy mixed \$6.70@6.75 Good heavy 6.65 Good light 6.65@6.70 Medium light 6.50

Poor and heavy
Hog run today
Week to date
Month to date General Electric | 181 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 |

> of 7000 head,
> Cattle shippers: \_\_narles Underwood,
> Condon, 2 loads E. F. Hall, Scappose, 1
> load cattle and hogs.
> Cattle run today. 52
> Week to date. 649
> Month to date. 1,253
> Year to date. 9,874
> Same period 1911. 10,387
> North Portland cattle prices: 5,85 Speyed heifers
> Ordinary heifers
> Fancy cows
> Ordinary cows Poor cows
> Fancy light calves.
> Medium light calves
> Fancy bulls
> Medium bulls
> Ordinary bulls

Stags 4.00

No Sheep Come Forward.

There were no arrivals in the sheep division at North Portland today. The 

| Steady. | None | Week to date | 1,780 | Month to date | 2,096 | Year to date | 17,588 | Same period 1911 | 27,753 | Sheep market at North Portland: | Select lambs | 5.25 | Choice lambs | 5.25 | Common lambs | 5.00 | Yearling wethers | 4.75@4.85 | 

While only a very small number of calves have come forward to North Portland recently the demand is still at high ebb, and there has been prac-

HEIFERS. 1 heifers . . ...... 930 BULLS. \$5.00 

KANSAS CITY LIVESTOCK Kansas City, Mo., Feb. 7.—Hogs—Re-pelpts, 16,000. Market 5c lower. Cattle—Receipts, 7000. Market steady to 10c lower. ep-Receipts, 6000. Market 5c

# EXCITED WITH VERY HEAVY RISE IN PRICE

Order Ever Known and Values Advance Sharply; Outlook Is for Sharp Fluctuations.

More excitement is showing in the grain bag market today than during any recent season. The price of bags today here is standing very firm at 7 %c, but this is expected to be the low mark and all expectations are for the sharpest advance in years in the weeks to come The present great strength in the train bag market here has been caused by the action of eastern manufacturers who went into the Calcutta market in a who went into the Calcutts market in a body during the past week and purchased 42,000,000 yards of burlap. This is the greatest amount of bagging that has ever been purchased in that market for a similar period and naturally the price was affected to the tene of an advance of 1 to 2 shillings.

With the greatest cereal crop in prospect that the Pacific coast has ever known and with a less amount of burlap available for bags here than during recent seasons, the outlook is for tremendous excitement in the market as soon as grain growers really start to

mendous excitement in the market as soon as grain growers really start to get their requirements.

"The jute market has been unusually strong at Calcutta during the past week," says T. J. Armstrong, president of the W. C. Noon Bag company of this city, and one of the best known authorities regarding the outlook.

"The action of eastern interests in entering the Calcutta market for 42,000,000 yards of burlap has caused a very big advance there. The easterners held off their purchases up to this time in the hope of securing the material for less money. When they saw the uselessness of waiting longer they began to purchase. The result was the heaviest advance ever known in the Calcutta trade."

PRISON BAGS SOLD

Walla Walla County's Apportionment Quickly Disposed of.

ment Quickly Disposed of.

Walla Walla, Feb. 7.—One hour after the grain bag sales were thrown open at the penitentiary, Walla Walla county's apportionment, 240,000 bags, was entirely exhausted. There were many excess orders, and these are to be held until April 1, when, if any of the other counties have not taken their share, Wella Walla county farmers may buy the sacks thus left. There were but two other small orders, aside from those in this county, one coming from Whitman county and the other from Columbia county.

There are \$,000,000 sacks to be sold by the prison board, and until April 1, they will be turned over to the counties within the apportionment of each. Af-

within the apportionment of each. Af-ter that time the buying will be open. Bags sold for 7 cents at the opening and are still at that figure, but may

and are still at that figure, but may rise later, it being freely predicted they will go as high as 10 or 12 cents this year.

GOVERNMENT WILL PRE-COOL FRUITS

Walla Walla, Feb. 7.—That the soft fruits shipped from the Walla Walla walley may reach eastern destinations in better shape, the United States government has decided to erect a pre-cooling plant at Milton. This word was received yesterday in a letter from A. V. Stubenrauch, expert in charge of the division of pomology, bureau of plant industry, department of agriculture. According to the plans, the Milton Fruitgrowers' unlow will furnish the building, and the United States will put in the plant, and furnish an expert to take charge. The plant is to have a car load capacity, and after it is operated for one year, it will be turned over to the Fruitgrowers' union which over the the formation feature of the export trade and no improvement is anticipated.

Wheat market continues very firm. Bluestem was sold this morning to two milers at 90c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids are mixed. The general quotation is 86c a bushel, track basis. Club bids.

California is taking hold of only a small amount of wheat at operated for one year, it will be turned over to the Fruitgrowers' union, which must then make it large enough to pre-cool all the fruit shipped out. Strawberries, cherries, peaches and other soft fruit can be much better preserved in shipment, it is believed, and the plan will mean a saving of thousands of dollars to the fruitgrowers

WHEAT SALES ARE HEAVY

Only 15 Per Cent of Crop Retained at Walla Walla,

Walla Walla, Feb. 7.—Heavy sales of grain yesterday and the last two days of last week, brought the remaining of last week, brought the remaining grain in this county down from 35 per cent to 15 per cent. Saturday night is several dealers, who are said to have loaded up heavier than they wished, tried to bull the market with stories that the available supply had been cleaned up. Investigation shows, however, that there is about 20 per cent to of the 1911 crop left, although that if figure is cut squarely in two by some who claim to understand the situation. Millers are buying most heavily, and there is every reason to believe that they are anticipating a rise in the market through their heavy purchases. There is probably about 1,000,000 bushels of grain left in this county at present, and the market is showing every disposition to be lively. position to be lively.

CASH WHEAT PRICES TODAY Portland-Club, 86c; bluestem, 23@ 90c; track delivery.

Chicago—No. 2 red, \$1.01@1.02%; No. \$ red, \$1.00@1.02; hard winter, \$1.03% @1.05; No. 3 hard winter, \$1.01@1.08; No. 1 northern spring, \$1.12; No. 2 northern spring, \$1.09@1.12; No. 3 spring, \$9@1.08.

Winnipeg—No. 1 northern, 98% @99c; No. 2 northern, 94%c; No. 3 northern, 91%c; No. 4 northern, 84c. Minneapolis—No. 1 hard, \$1.08%; No. 1 northern, \$1.07%@1.08; No. 2 northern, \$1.05%@1.06; No. 3 northern, \$1.08%@1.04.

Duluth-No. 1 hard, \$1.08%; No. 1 northern, \$1.07%.

OMAHA SHEEP LOWER Market Down 5 Cents for the Day;

6.20.
Cattle—Receipts, 5000. Market steady. Steers, \$6.60@7.70. Cows and heifers, \$4.50@6.
Sheep—Receipts, 15,700. Market 5c lower. Yearlings, \$5.15@5.50; wethers, \$4.20@4.40; lambs, \$6@6.40; ewes, \$3.65@4.

CHICAGO HOGS LOWER

Chicago, Feb. 7.—Run: Hogs, 42,000; cattle, 25,000: sheep, 25,000.
Hogs are 5c lower. Left over, 4300.
Receipts a vear ago, 42,000. Mixed—\$5.70@6.30; heavy, \$6.10@6.32; rough, \$5.75@6.0a: light, \$5.60@6.05.
Cattle—10c to 15c lower.
Sheep—10c lower.

NORTHWEST BANK STATEMENT

Portland Banks. Clearings today .....\$1,752,988.89 Year ago ..... 1,559,623.27 Gain today ...... \$ 198,365.82 Balances today ...... 149,625.25 Year ago ...... 163,558.9) Tacoma Banks.

### PATENT FLOUR HAS REACHED A CRISIS IN NORTHWEST MARKETS

Today to Determine Whether Price Should Be Advanced 20c a Barrel; Wheat Market Very Firm.

French Market Erratic.

(Special Cable.)
Paris, Feb. 7.—There has been recent sharp break in prices in this market on the threat by the prevent a further rise which is considered by them to be un-warranted. This led to realizing by prominent holders. There was a sharp advance from this on shorts covering. Wheat closed 1%c to 1%c higher than yester-

POREIGN WHEAT MARKETS. Liverpool-Wheat opened 36 to 36d higher, closed 34 to 1d higher.

Berlin-Wheat closed 1/4d higher. Buenos Ayres-Wheat 1140 higher. Paris-Wheat 1% to 11/20 higher.

WHEAT CARGOES FIRM. London, Feb. 7.—Wheat cargoes firm English and French country markets

PORTLAND GRAIN RECEIPTS. Wheat.Barley.Flour.Oats.Hay Monday ... 145 Tuesday ... 75 Wednesday . 93 ... ... Year ago . . 8 1 . . . 1 7 S's'n to date 9690 291 1640 1109 2012 Year ago . . 9180 414 1421 641 1867

The patent flour market has reached crisis. With only one local mill in the Pacific northwest quoting the advance of 20c a barrel today but with California quoting the rise and Puget sound in favor of it, the outlook con-

sound in favor of it, the outlook continues to tend toward a general movement of prices.

A meeting of the Washington Millers' association is being held today during which action will be taken. One prominent local miller has kept back the advance thus far but no trouble was expected at the meeting.

There is only a nominal amount of export flour business passing at this time. With the price at \$3.50, less 2 per cent discount, buyers on the other side say they cannot afford to take hold. On the other hand the price of wheat here would not admit of a lower, wheat here would not admit of a low-

The lack of freight room, however, is the dominating feature of the export trade and no improvement is antici-

similar shipment of all deteriorated grain and will limit the sale of such "hot" grain to distillers and exporters. Corn that deteriorates in transit unless branded "not for feeding purposes," may be seized by the government and the shipper prosecuted.
Further, the head of the chemistry bureau declared that the government can seize and confiscate shipments of grain that its inspectors declare are not up to the standard of quality specified upon the shipping bills, even though the standard has been declared by state or federal inspectors. This will make the shipper bear the burden of errors in inspection.

will make the shipper bear the burden off errors in inspection.

Since the grain of commerce is what is known as "line grain" or just to the line of quality declared, a difference in the opinion of inspectors may result in the confiscation of entire shipments. The result of this ruling, say the grain men, will necessitate a greater margin or degree above specified quality and will result in increased prices for good grain.

will result in increased prices for good grain.

The opinions were given last Wednesday at a conference in Washington between the officials of the chemistry department and the special committee appointed by the Chicago board of trade several weeks ago. They caused such a furore among grain men of the exchange that a meeting of the board of directors was held yesterday afternoon and the report of the committee considered. But no method for meeting the situation could be devised and today the entire board will meet for a general discussion.

WHEAT CLOSES QUARTER OFF Chicago Market Opens With General Rise but Loses Later.

Chicago, Feb. 7.—There was an advance of % to %c at the opening of the market, and a further advance was made early in the day. Thereafter a reaction set in, carrying prices %c lower for each of the three options. Foreign markets were generally high-er, Liverpool being especially builtsh at

the closing.

Bradstreet's report of the grain visible supply in bushels:

Wheat east of Rockles, decrease, 1,-03,000; west of Rockles, decrease, 32,-000; Canada, increase, 1\*1,000; Europe and afloat, increase, 1.500,000; total world's supply, increase, 566,000 bushels.

Corn—Increased 1.715,000 bushels.

Oats—Decreased 677,000 bushels.

Range of Chicago prices by Overbeck & Cooke Co.; X

WHEAT.

May ... 68% 68% July ... 68 68% 68% Sept. ... 68% 68% OATS. May ...1622 July ...1540 Sept. 4.... 1625 1520 1640 1640 LARD. 933 945 957 877 Spokane Mining Exchange. 
 Caledonia
 68

 Hecla
 160

 Int. Coal & Coke
 54

 Jack Walte
 124

 Lucky Jim Zinc Mines
 224

 Nugget Gold Mining Co
 4

 Rambler-Caribee
 51

 Snowstorm
 244

 Stewart
 115

 Stand. Sliver-Lead M. Co
 135

San Francisco, Feb. 7.—Wheat—Australian, \$1.55 @1.50; California club, \$1.50 @1.55; do milling, \$1.57%; northern wheat, bluestem. \$1.50 @1.65; club, \$1.52% @1.55; turkey red, \$1.62% @1.70; Russian, \$1.50 @1.55.

Barley—Feed, good to choice, \$1.80 @1.85; fancy, \$1.87% @1.92%; poor to fair, \$1.72% @1.77%.

Eggs—California fresh, including cases, extras, \$0%c; firsts, \$2%c; seconds and select pullets, \$9c.

Butter—California fresh extras, \$6c; prime firsts, \$3c; firsts, \$1c; storage extras, \$0c; do prime firsts, \$29c; packing, \$2c.

Cheese—New California flats, fancy, \$15%c; firsts, \$1%c; California Young Americas, \$17c; do firsts, \$16c; Oregon faucy, \$16c; do Young Americas, \$17c; co firsts, \$18c; daisies, \$18c; do torage singles, \$17%c; daisies, \$18c; Wisconsin cheddars singles, \$176c; daisies, \$18c; Wisconsin cheddars singles, \$176c; Potatoes, per cental—River Whites.

17c.
Potatoes, per cental—River Whites, \$1.35 e1.50; Salinas Burbanks, \$1.75@\$2.00; Lompocs do,\$1.20@2.00; Oregon do,\$1.60@1.85; Early Rose, \$1.50@1.75; American Wonder, seed. \$2.00@2.25; sweets, \$2.00@2.25.
Onions, per cental—Oregon yellow, \$2.00@2.25; California do, \$1.50@2.00, Oranges—Navels fancy, \$2.50@3.00; choice, \$2.00@2.25; standard, \$1.50@1.75; tangerines, \$1.50@1.75; do No. 2, 50c,

Los Angeles Markets. Los Angeles, Feb. 7.—Eggs Ranch, case count, dozen, 26c; do candled, 30c; pullets, 21c; Minnesota, Dakota, storage, Butter—California creamery, extra, 37%c; do firsts, 25c; ladles, 25c; country,

37%c; do firsts, 35c; ladles, 25c; country, 23c.
Cheese—Northern, lb., 18%c; eastern, singles, 20c; do theddars, 19c; do long horns, 22c; do daisles, 20c; Oregon daisles, 19% @20c; Swiss, imported, 23c; do domestic, block, 20c; do wheel, 20c; cream brick, 20c; limburger, 19c; Roquefort, 52c; Edam, dozen, \$8.50.
Onions—Australian brown, northern, cwl., \$2.50; Danvers, yellow northern, cwl., \$2.50; Danvers, yellow northern, \$2.50; Nevada, \$2.50; white wax, cwt., \$3.50; Oregon, \$2.50; garlic, lb., 7@8c.
Potatoes—Highland, cwt., \$1.75@2.05;

Salinas, \$2.35@2.50; Lompoc, \$3.25@2.50 Oregon Early Rose, \$2.7 \* \$5; sweet potatoes, yellow, owt.. \$2.50@2.75.

Seattle Markets. ALONG THE COAST

Seattle, Wash. Feb. 7.—Butter—Washington creamery firsts, \$2@32c; eastern freah, 30@31c; do storage, 26@25c.

Eggs—Local ranch, \$1@32c; eastern storage, 27c.

Cheese—Tillamook twins, 18@19c; do young Americas, 20c; Wisconsin Young Americas, 20c; Wisconsin Young Americas, 20c; Coes Bay, 19@20c; limbursluestem, \$1.60@1.05; club. 1.56; turkey red, \$1.62%@1.70; onions—Yellow, \$1.50@2.00 per sack; red, \$1.75@2.00.

Onions—Yellow, \$1.50@2.00 per sack; ed, \$1.75@2.00. Potatoes—Per ton, \$28@32.

New York Cotton Market. Furnished by Overbeck & Cooke Co.) New York, Feb. 7.—Cotton futures: Open. Hi~h. Low. Close. 

### J.C. WILSON & CO.

MEMBERS

NEW YORK STOCK EXCHANGE.

NEW YORK COTTON EXCHANGE.

CHICAGO BOARD OF TRADE.

CHICAGO BOARD OF TRADE.

THE STOCK AND BOND EXCHANGE.

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Fortland, Los Angeles, San Diego.

Coronado Beach.

COTONADO BEACH.

CO

Overbeck & Cooke Co.

BROKERS tooks, Bonds, Cotton, Grain, Etc 216-217 Board of Trade Bidg. 216-217 Board of Trade, Correspondents of Logan & Bryan, Chicago, New York Members New York Stock Exchange, Boston Stock Exchange, Chicago Board of Trade, New York Coffee Exchange, New York Cotton Exchange, New Orleans Cotton Exchange, Winnipeg Grain Exchange

SYNOPSIS OF THE ANNUAL STATEMENT OF

The Hartford Steam Boiler Inspection & Insurance Company OF HARTFORD, IN THE STATE OF CONNECTICUT,

on the 31st day of December, 1911, made to the Insurance Commissioner of the state of Oregon, pursuant to law: CAPITAL. Amount of capital paid up...... \$1,000,000.00 INCOME. Total income ...... \$1,625,408.98 DISBURSEMENTS. Losses paid during the year, including adjustment expenses, etc. 175,534.18
Dividends paid during the year on capital stock 120,000.00
Commissions and salaries paid during the year 534,494.23
Taxes, licenses and fees paid during the year 55,554.49
Amount of all other expenditures 576,004.35 \$1,461,587.25 Total expenditures ..... ASSETS. 

\$5,045,874.60 Total assets admitted in Oregon..... LIABILITIES. 

Total liabilities ..... Total premiums in force Dec. 31, 1911 ...... BUSINESS IN OREGON FOR THE YEAR.

The Hartford Steam Boiler Inspection & Insurance Company

By CHAS. S. BLAKE, Secretary. Statutory resident general agent and attorney for service:

KARL V. LIVELY.

## FIRST NATIONAL BANK

CAPITAL \$1,500,000 SURPLUS . \$850,000

OLDEST NATIONAL BANK WEST OF THE **ROCKY MOUNTAINS** 

#### LUMBERMENS NATIONAL BANK

\$1,000,000.00 Capital

A progressive Commercial Bank

with a Savings Department under Government supervision.

Corner Fifth and Stark

# Ladd & Tilton Bank

**ESTABLISHED 1859** 

Capital Stock - - - \$1,000,000.00 Surplus and Undivided Profits \$800,000.00

COMMERCIAL AND SAVINGS ACCOUNTS

Letters of credit, drafts and travelers' checks issued, available in all parts of the world

Corner Third and Washington Streets