

Annual Statement Covering Condition of Institutions of Country tion of Institutions of Country Tells of 12 Per Cent Increase; Pay Dividends of Over 11 Per Cent field for commercial conquest, on an Dividends of Over 11 Per Cent.

"In the war which unhapply exists between Italy and Turkey," President Taft says, "this government has no di-(United Press Leased Wire.) Washington, Dec. 7 .- The comptroller rect political interests. At the same time all necessary steps have been taken of the currency says in his annual report:

The deposits in all the banks of the United States, except 4000 private banks, on June 7, 1911. amounted to \$15,906,274,710. Cash on hand in the banks was \$1,554,147,169. Resources, \$23,631,083,382.

On June seventh the total savings bank deposits were \$5,445,724,306.

"Persia has been the scene of a long internal struggle. These conditions have been the cause of uneasiness in There were 56 state and private bank failures during the year and three European diplomacy, but thus far with-out direct political concern in the United national banks went into the hands of receivers. States."

The world's supply of cash on January 1, 1911, was over \$12,000,000,000, or \$11.95 per capita. dent over conclusion of a new treaty with Japan. He says Admiral Togo's visit "afforded a welcome opportunity to demonstrate the friendly feeling so On June seventh the assets of the

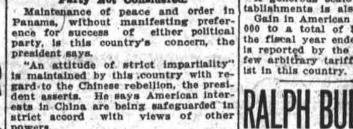
national banks totalled \$10,383,088,694. the highest ever reached. The national banks increased their business over 12 per cent and paid dividends of over 11 per cent on capital stock.

PRESIDENT TAFT **FAVORS NATIONAL** COMMERCE BODY

(Continued from Page One.)

cation over conservation of seals by action of the North Pacific sealing conratification of the conventions of Nicaragua and Honduras, the president vention held last July. President Taft also urges congress to Says:

There rests with the United States pass laws regulating traffic in opium the heavy responsibility of the fact and other narcotics, that their rejection might consign the For improvement For improvement of the consular republics to still deeper submergence service, legislation is asked to incorpor-



in bankruptcy, revolution and national

Party Not Considered.

The message recites two large loans

equal footing with other powers main-

to safeguard the personal interests of

Uncle Sam Not Concerned. The only reference to differences be-

tween Russia and Persia, over retention

by Persia of W. Morgan Shuster as

reasurer, is made by the president as

Pleasure is expressed by the presi-

happily existing between the two coun-

The president says he is convinced an

American merchant marine should be

built up speedily, declaring all other great nations pay heavy subsidies, and that this country should not lag behind

Feasibility of an international game law is suggested, in expressing gratifi-

in this respect. International Game Law.

taining Chinese integrity.

jeopardy.

powers.

Americans.'

follows:

tries

president says.

gon Trunk lines. A generous scale of salaries and ablishments is also suggested. Gain in American exports of \$300,000,-000 to a total of \$2,000,000,000 during the fiscal year ended June 30 last also

Oregon Trunk Chief Engineer

Decides Not to Resign

His Position.

It is stated today on good authority

that Ralph Budd, who left for New

York Tuesday evening to confer with

John F. Stevens in regard to a posi-

tion offered him by the former presi-

dent of the Hill lines in Oregon, will

not resign, but will remain as chief

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The Food-drink for All Ages,

For Infants, Invalids, and Growing children Pure Nutrition, up building the whole body

Invigorates the nursing mother and the aged

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Not in Any Milk Trus

ate regulations now partially providing

is reported by the president, declaring few arbitrary tariff discriminations ex-ist in this country.

civil service.

departure to the effect that Mr. Budd had concluded to remain in Oregon. Mr. Budd will probably continue his journey to New York to see Mr. Stevens, especially since before departing he announced his intention of stopping off at Des Moines, Iowa, to visited relatives.

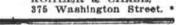
Mr. Budd's position with the Hill lines here is a most important one as new construction work will be 'taken

Est. 1870. Phones Main 491; A-7318

engineer of the S. P. & S. and the Oreup from time to time in conformity with the development of the country President Carl R. Gray of the Hill and traffic. properties in Oregon is out of the city today, having gone on a tour of inspection of the Oregon Electric, but 'Grandma" Rickard Dies, Aged 93. Junction, Or., Dec. 7 .-- Grandma Rick-

it is understood that Mr. Gray has heard from Mr. Budd since the latter's ard, aged about 93 years, died at the home of her daughter, Mrs. Fred Tracer, Tuesday night. Mrs. Rickard was one of the pioneers of Oregon. Her husband, Casper Rickard, died about six years ago.

> Pianos rented \$3 per month. All money paid as rent can apply on purchase price later if desired. KOHLER & CHASE,





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brushes. Every one in itself an appro- priate gift article, all priced at popular prices. Parisian Ivory Toilet Sets Brush, Comb and Mirror \$7.00 Brush, Comb and Mirror \$10.00 Manicure Sets at only \$2-\$2.75 Toilet and Manicure Sets \$15.00 Toilet and Manicure Sets \$18.00 Toilet and Manicure Sets \$18.00 Toilet and Manicure Sets \$22.00 All Parisian Ivory Sets handsomely	Sextablade Safety Razor The newest and best safety razor coming to our attention. Besides being absolutely dependable, assuring a clean, smooth shave, the price is so low it will make the Sextable Safety Razor in great demand. Price only\$2.00 Electric Light Attachment	Magnifying Shaving Mirror Adjustable, Reversible and Portable. A shaving mirror, the magnifying qualities of which greatly appeal to the man who shaves. Price\$2.40 Xmas Gift Suggestions for Gentlemen
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