# lagnates Hold Mysterious Conferences

Panic Stricken Owners of Securities Bring on Flurry That Threatened to Be the Worst in Years.

Singly in Steel Securities.

Yesterday Today Net. Loss Common ... 58% 52% 6% Preferred ....108% 102% 4% The wheat market at Chicago dropped 1% to 2c a bushel in sympathy with the general slump ecentifies.

(Special to The Journal.) York, Oct. 27 .- Pante stricken by efforts; to dissolve the United States steel corporation by the United States government, security holders of the steel corporation dumped huge amounts overboard today and one of the greatest panies within recent years was narrowly averted by the final support of the market by Morgan and Bockefeller

at the last moment.
At one time during the day there was actual decline of over \$5 per share the common stock of the steel trust while the preferred was down \$5.25. At the closing some of the lows had been recovered by the united support of the biggest financiers of the country. Com-mon closed with a net decline of 6% points from yesterday and the preferred was down 4% points at the same time. Poreign Market Excited.

The market abroad was even more excited than the trade here and at 2 o'clock the price at London showed a net loss of 7 points. Other American stocks were affected there by the selfing of steel sharer.

Brokers fought all morning to get near the steel post and despite the mannates' support of both the common and preferred stock, which railled somewhat, the bears forced the common to 50

shares on the market.

Preferred steel at noon touched 103% and immense volumes of the stock changed hands. In the first fifteen minutes 115,000 shares were unloaded and bought up and to noon \$34,000 shares of all market stocks had been bought and sold. And topping this \$3,024,000 worth of bonds were dumped and picked

Rarvester Stock Drops.

Outside of the United States Steel stocks interest was centered in Inter-national Harvester which suffered a five point slump as a result of rumors that International Harvester company would be the next corporation called to secount by the department of justice. In sympathy with the bear's raid on inited States Steel, industrial securi-

des suffered a sharp decline, American

Smelting losing five points. Since the year 1904 United States Steel common has ranged 86% points. It reached its lowest level in 1904 when it touched 8%. In 1909 it was sold highest, touching 94%. The low record for the two years until today was 51%, which was touched a month ago. The lowest for preferred was in 1904, when it sold for 83%. The highest price it ever reached was during the bull activities in 1909, when it went to

Throughout the morning the mag-nates held excited conferences, hoping to effect some scheme to keep up

## COURT OVERRULES MOTION TO QUASH

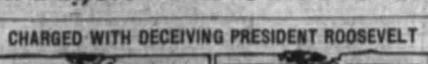
Defense Cast Down When the Warden of Nevada Prison Judge Refuses to Grant Petition for Calling of New Set of Talesmen.

(United Press Leased Wire.)
Kansas City, Mo., Oct. 27.—Formal exception was filed today by the defense in the case of Dr. Bennett Clark Hyde, on trial for the alleged murder of Col-Thomas H. Swope and a number

first panel, that they had interfered but little with the venire already passed. The result is that there are eight men now sitting in the jury box whom the defense has scarcely deigned even to

ney Frank Walsh of the defense says he probably will challenge at least

The second panel was exhausted yes-rday and the third will be called to-errow. Taking of testimony probably





Henry C. Frick and Elbert H. Gary, who told the president that "but litthe benefit would come to the steel corporation from the purchase" of the Tennessee Coal & Iron company.

baby emperor is already smuggled from the city are generally discredited hera.

eign consuls, advising them that the provisional government will do every-

thing possible to protect the interests of foreigners during the present unrest.

It is believed that Li's elevating him-

self to the presidency will be acceptable to the revolutionists throughout the en-

tire country, at least as a temporary

The proclamation of a republic is

the rebel answer to the government's overtures for peace implied in yester-

day's surrender to the demands of the national assembly, which agreed to ter-minate the revolution in consideration

of immediate and drastic reforms, Gen-

eral Li Yuan Hung, the self-proclaimed president pro tem of the republic, does

(Continued on Page Thirteen.)

Action Filed by Dickinson General's Elevation Is Rebel Against Steel Corporation Answer to Government's Overtures for Peace Made Asks Dissolution of Com-Yesterday to Assembly. bination and Subsidiaries.

large railroads and steamship lines of the country, and with being a cooperator with the Standard Oil company, the Pullman company, International Harvestompany, international parameter company, and the Western Union Telegraph company. It charges that business connections have given the steel "trust" control over trade and commerce

Former Secretary of War J. M. Dickinson, special counsel for the government, in bringing the suit alleges that the steel corporation's leases on Great Northern coal properties are illegal, and that the acquisition of the Tennessee Coal & Iron company, was illegally brought about,

The suit is the most sweeping anti-trust action ever begun by the government. Dissolution of the parent combine and dissolu-tion of all its subsidiary companies is asked. Thirty-seven subsidiary companies are named.

Further, the petition charges that heads of the steel corporation tricked Theodore Roosevelt, president, into permitting gobbling of the Tennessee Coal properties.

New York, Oct. 27.—Summoned to ourt to show why their billion dollar combine should not be dissolved be cause existing in defiance of law, the (Continued on Page Two.)

# 2D HYDE VENIRE DEATH IN MAD RACE

Sends Man to Bedside of His Dying Father.

(United Press Leased Wire.) Reno, Nev., Oct. 27.—Racing against death 34 miles over the hot sands of deserts and skidding at lightning speed along the brink of mountain precipice in the warden's automobile. Herbert Christle, a convict in the penitentiary at Carson, reached this city in time to clasp his dying father in his arms and

onel Thomas H. Swope and a number of his relatives by putting typhoid germs in their food, to the decision of Judge Porterfield in overruiing the defense's motion to quash the second venire of talesmen on the ground that the jury wheel was illegally revised.

So confident were the defense of a favorable ruling on their motion and so firmly had they built their hopes on a repetition of their provious victory in the secured the dismissal of the father's life.

The father is Constable John Christie, who was stricken ill with erysipelias am lung congestion and hourly was expected to die. All his family except Herbert gathered about the bed-side, expecting that the end was near. Herbert is serving a term in the peniture of the first panel, that they had interfered but Herbert is serving a term in the penitentiary at Carson for embesziement
during his term of office as city clerk
of Reno. In his lucid moments the dying man called incessantly for his absent son and the mother telephoned to
Warden Ray Baker, asking that the son
be permitted to come to Beno and see
his father before he died. Baker immediately put his automobile at the disposal of the convict and the exciting
race with death followed.

As soon as Constable Christie saw
his son he recognized him and rallied to
such an extent that the doctors hold out
hope for his recovery.

# Heavy Drop in Steel Follows Federal Suit IAPAN

nsane Oriental Shoots Down William C. Selig of Chicago and Slays Los Angeles Manager of Selig's Company.

MADDENED GARDENER RUNS AMUCK WITH GUN

Consultation, Nipponese Shoots Wildly About.

seriously injured, and Francis Hoggs, general manager of the local branch of the company, was shot and killed here today by a Japanese gardener, Frank Minnimustau, who had run amuck with 45 Colts revolver.

The shooting occurred in the effice of the company at Edendale, a suburb, about 11 a. m. The Japanese was ar-Just Azrived From Chicago.

While the conference was on in Boggs' office, the Japanese, who had been em-

Articles of Incorporation of Washington Trunk, Capi-Be Filed Soon Is Report.

VANCOUVER TO NORTH YAKIMA IS THE ROUTE

Breaking Into Office During Plan of Company Calls for Extension From Vancouver to Portland.

> road from Vancouver, Wash, to North a pint bottle to 7 cents.
> Yakims and Ellensburg. The new com. There were 15 creameries doing busi-Yakima and Etlensburg. The new company will be a subaldiary of the Gen-eral Development company, which is prominent in development work in the state of Washington.

Lawrence Harmon, the prominent Chicage attorney, is here preparing the papers, and while it is not publicly known what interests he represents, the Bellg arrived in Los Angeles this fact that the proposed road will have from Chicago for a conference direct connection with the Chicago, Milwith his local staff.

Among those present at the time of the tragedy were J. I. McGee, business the project is not very foreign to that manager of the Selig company; W. Santsus and Hobart Boswerth and nounced by its officials, is working for the start and Hobart Boswerth and nounced by its officials, is working for the start line to Portland. The articles will also provide for the construction of a line from Vancouver to Portland

## CHINESE REPUBLIC PROGRESSIVES CAPTURE CONTROL OF TAFT CAMPAIGN COMMITTEE; REACTIONARIES MAY BALK ON DECLARATION FOR OREGON SYSTEM

Peking Oct. 27.—Proclamation by the first meeting of the Taft campaign committee must confine itself to the revolutionists today of the republic of Chins threw the imperial court into a wild panic and hundreds of Manchu P. Logan as secretary.

Progressives seized the reins at the notice, politely but firmly, that the committee must confine itself to the presidential fight.

Mayor Rushlight said he believed the organization of a committee to look

Following up this advantage, a declaration of principles will be presented at the next meeting of the committee, in which the members will not only be asked to place themselves on record in favor of strict compliance with the primary law, but will be required to sign a statement declaring they are in favor of upholding the complete Oregon agreem of progressive laws. few remaining are prepared to leave at an instant's notice. Rumors that the Shanghai, Oct. 27.—General Li Tuan Hung has preclaimed himself provisional president of the Chinese republic at Han-kow. He immediately notified the forsystem of progressive laws.

If the anchors of the reactionary

element, placed on the committee by National Committeeman Ralph E. Wil-liams, who were quiescent yesterday, oppose a declaration in favor of the Ore-gon system, there may yet be a "ruc-tion" among the Taft campaigners, Notice Is Served.

At the meeting yesterday afternoon everything went along smoothly. The significant feature was in the remarks made by Mayor Rushlight, A. E. Clark and others, who made it plain that they will not consent to entanglement of the Taft campaign with any other issue. They pointed out that while they want to help the president's race for another term, they do not intend to be drawn into the fight over Bourne, and served

THE OFFER STILL STANDS!

ALASKA

fied under the Oregon law, just as he had a committee to promote his interests in the contest at the primaries for the nomination for mayor. He add-ed that care must be taken not to at-tempt to evade or defy the laws enacted by the people of Oregon. He warned the amittee it would be a mistake to permit anything in the deliberations or plan of campaign to impinge on the direct primary or other progressive enactments of the Oregon system.

Selling Made Chairman.

There was no voice of protest. Chairman Selling, W. B. Ayer, Dan J. Malarkey, A. E. Clark and T. B. Wilcox each affirmed that the committee must work out its destiny in full compliance with the direct primary law. Rushlight later in the meeting suggested the idea of a formal declaration of princi-ples which will make the purpose of the ommittee clear.

This idea was not pressed, further than a decision to leave the plans for future action to be drafted by Chair-(Continued on Page Twelve.)

talized at \$5,000,000, to Number of the Local Creamery Men Said to Be Banded Together for Purpose of Forming Merger Which Would Control the Local Situation

price of milk and cream is an instatent (United Free Leased Wire.)

Articles of incorporation will be filed in a few days at Olympia, Wash, by increase in prices is contamplated in increase in prices is contamplated in increase in prices in prices in relations are their the rumor is not unfounded. Just how much of an ary, the most powerful rival of incorporation will be filed incorporation will be filed incorporation are their the rumor is not unfounded. Just how much of an ary, the most powerful rival of incorporation will be incorporated in process in prices is contamplated in any incorporation will be incorp

ness in the city last plane. Since then a merger is being formed, for it would have for an evident object the desire of one company to absorb the other, routes have been acquired by the local field, and their routes have been acquired by the local field. the Portland Dairy association, the lead-ing spirits of which companies are H. H. wood people, have purchased the Carey Sanftary Creamery company and have taken over the routes of the Albina Creamery company, which recently re-

Company Resching Out.

The Graham-Ireland combination or potiated for the purchase of the Swiss Dairy company's business some months ago, but failed to complete the deal. It is said that efforts have been made to acquire the Damasous creamery and that had these been successful the last link

Association Fermed.

Association Fermed.

Mr. Graham said that he had entered not the company of which he is now a nember because of the fact that he duid not comply with the pure milk child not comply with the pure milk creameries will eventually be absorbed by the big ones." into the company of which he is now a member because of the fact that he could not comply with the pure milk ordinance while carrying on his previous small business. Mr. Graham said: "I found that to make my business sanitary an expenditure of thousands of dollar would be necessitated. As the Hazelwood plant was already equipped sanitarily. I found it advan-

tageous to form a business association whereby I could have the use of that plant. If there is to be any publicity our company wants a square deal. We were among the first to back the publie demand for a pure milk ordinance and in order to comply with the ordinance we had to spend thousands of

Nechiat Bey, Commander, Dies to Rome.

(United Press Leased Wire.) London, Oct. 27.—Nechiat Bey, com manding the Turkish forces at Tripbli, and practically all his officers, were killed and two thirds of his followers were exterminated by the Italians in yesterday's battle, according to a Rome dispatch to the Central News. The mes-sage quotes official telegrams from Tripoli to the Italian government.

London, Oct. 27.—Messages today from Turin say the Italian battleship Napoli sank one Turkish battleship and damaged another near the entrance to the Dardanelles. The dispatches are The Italian censorship has reached

ridiculous extremes, it being impossible to send even news of the Italian victories in regular news dispatches. Even cable messages are closely scrutinized.

## S. P. DIVISION TOWNS SAID TO BE CHANGED

Drain, Or., Oct. 27 .- Rumor is current here today that orders have been issued by officials of the Southern Pacific company for a change of division points on the main line of railroad between on the main line of railroad between Portland and Ashland, the change to take place a week from today.

The rumored change puts the new division points at Albany, Drain, Gleutials and Ashland instead of at Juno tion City, Roseburg and Grants-Pass.

These proposed new divisions, it established, will be well-divided as to distance, each being about \$2 miles in length.

That a coterie of local creameryment dallars. In order to postify alls are are slowly but sorely forming a merger possitions we had to acquire agreeter with the utilizate object of raising the price of milk and cream is an insistent. Mr. Graham's intimation that the price of milk and cream may abortly rumor that has been rapidly gaining price of mile and cream may abortly ground for the past few weeks. All experience a decrease may presage a the indications are that the rumor is trade war with the Damascus cream-

routes have been acquired by the Port-land Pure Milk & Cream company and gotiations had been made with his company more than a year ago by the continuous, but that he had refused to Graham and Robert Ireland. The two out. He said that the proposal of the affiliated firms have taken over the rival company had been for the Damaz-milk and cream business of the Hassiwith the stock proposition, according to information possessed by Mr. Vetsch, but the smaller companies, though will-ing to sell for each have refused the of-

fer of stock in a merger That the enforcement of the pure milk ordinance will, in the end, mean a marger, is the opinion of City Milk Chemist Calloway.

Creameries Ware Scored "The smaller companies," said Mr. had these been successful the last link in a powerful merger would have been forged. The Damascus people, however, according to report, have held out against entering into the combination.

Manager Graham of the Portland Dairy association today deried that he had ever sought to acquire the Damascus Creamery but admitted that he manifer companies," said Mr. Calloway, "will find it too expensive to remodel rented buildings to conform to the analyzer provisions of the drastic manifer companies," said Mr. Calloway, "will find it too expensive to remodel that he analyzer companies," said Mr. Calloway, "will find it too expensive to remodel rented buildings to conform to the analyzer provisions of the drastic manifer companies," said Mr. Calloway, "will find it too expensive to remodel rented buildings to conform to the against entering into the combination.

Manager Graham of the Portland because the ordinance, through a technical omission, gave them important the canada and the canada had ever sought to acquire the Damancus Creamery but admitted that he
and Mr. Ireland had made overtures to
the Swiss Dairy company.

"I know of no contemplated increase
in the price of "milk and cream," declared Mr. Graham, "on the contrary,
i believe there will be a reduction in
prices, if any change is made at all."

Mr. Graham's denial that any merger
is being contemplated, however, but
tends to atrengthen the belief that a
concerted movement is on foot to that

Man Answering Description of Charles Swain Is Arrested on Charge of Drunkenness; Sheriff Goes to Get Him.

Ashland, Or., Oct. 37.—A man answering the description of Charles Swain, wanted in Clackamas county on a charge with His Men, According to Reports of Encounter Sent

about the depot platform.

He was arraigned before Justice of the Peace Hurt this morning and questioned closely regarding his recent movements. He says he comes from the north and gives his name as Babbitt and his age as 52. He was accosted this morning as "Mr. Swain" and answered promptlyt o the name, but when asked later about the crime, he gave his name as Babbitt and denied any knowledge of it. any knowledge of it.

The man answers the descrip-sent out of Swain exactly except sent out of Swain exactly except that his hair is quite gray. He is 6 feet tall, high shouldered, weighs about 170 pounds, is of siender build, with dark gray hair which was once black, has gray hair which was once black, has sandy mustache sprinkled with gray, blue eyes, high cheek bones, peaked face and crooked nose. His fingers are long and stained from cigarettes. He got his clothing in a second hand store in Portland and is wearing a stiff hat. Sheriff Mass of Clackamas will ar-rive late this afternoon and take charge

## **Magazine Features**

MATEURS WHO HAVE SECOME REAL ACTRESSE

Sunday's Journal