State Commissioner's Report

Entergues company of Pertland, which Further, the Furguess report shows has been in rourse of organisation for 8227 shares subscribed to July 1, 1812, more than two years and has not yet or 820 less than the company reported termes company of Purtland, which per notcornsy to secure a license to do business, were recently made the subject of a detailed report by John W. Parguers, employed as an expert by the

state insurance department. ow that time Mr. Perguson has sent appointed state insurance com-He has taken no action as er, and the only opmment be only comply with the law before a it-come will be issued. Ells report on the ffairs of the company is attracting the company had been revised. affairs of the company is attracting comment, however, as it discloses some unusual facts, and shows the company at the date of the exemination, June 20, 1811, to be nearly \$37,000 short of the

Insurance journals have commented the high proportionate cost of or-inization, for in the period from March 1969, when the company was incorpor-uted it has received in cash from sub-scriptions the som of \$103,962.87 and has expended \$42,062.86 for organiza-

Expert Finds Discrep Attention has also been called to the pany's advertising, which as long as February, 1916, announced FEST, \$16.16 paid in-only needs \$13,083 to obtain license in Oregon," In many respects the company's statements of its affairs do not square with the report of the expert. The expert reported he had been retarded in his work by an im-perfect system of bookkeeping, and the anurer of the company is rewriting offering for sale other first mortgages

all parts of the state, and repeated urances have been given by the company's advertising that the company was almost ready to commence issuing insurance under license from the state. This has continued for over 18 months, and there has been keen disappointment among many of the stock sub-scribers, who now learn that after more than two years 41 per cent of the money received has been paid out in organisation and the company is still far short of the \$100,000 capital required

Listed Assets.

the listed assets shown by Expert Ferguson's report on June 80, was \$8028.65 in balances due the company from agents. Included in this amount is \$2200.97 owed by Mark T. Kady, president of the company. Other items in the assets include \$550 owed by H. W. Hogue, the first vice president of the company, and \$1500 due from H. C. Phillips, who was president of the defunct Commercial bank of Vancouver,

lowing appears:

only clean off the surface.

were new-and sanitarily safe.

Does it better, too.

every thing like

magic.

Gold Dust cleans

Do not use soap, naphtha, borax, soda, ammonis or kerosene with Gold Dust. Gold Dust has

all desirable cleansing qualities in a perfectly harmless and last-

Clean pots and pans with

GOLD DUST

Germs of decay accumulate on oft-used

pots and pans, and ordinary soap and water

Gold Dust does the work-and does it

right. It digs deep after germs, cleans like

a new whistle and leaves your pots and

pans as new, as bright as the day they

Gold Dust does this work in just half the

time required by soap or any other cleanser.

shapes of stock, due and not due, \$146. SER-SE. Total Snormer \$150.558.56." The report of Expert Proguests, showing conditions June 25, 17(), shows total cash recripts to be as follows: Actually received from authorities \$152,50567, transferred from "Agencies Approfesse," \$1556,57; typesfred from promisers, \$1556,57; interest, \$1658.12; total caso, \$116,765.65.

Cook Becatyte. It thus appears that the company rep-Amented Sta cash receiple from etock tate Commissioner's Report than the expert from the total to be marky two months later, giving the company the bonafts of the EESA PT transferred from the agency associates, a previous insurance valuation which was morgan between the transfer Later of Union Life of Portland.

The Programm report above the total amount related and coupeld, total capital and surpline, for the EESA. The opposite the property of the total amount related and surpline, for the EESA. The opposite the property of the EESA. Operations of the Cupin Pacific Life as above stated, shows a total of \$755,

against with requirements of the state as Baving been authoritied in its statement to stockholders, printed under a

The company statement of May 5, in tisting liabilities, gives \$86,570 as the par value of \$667 shares of stock, and a surplus of \$162,656.21. On August 5, however, the dake of the last printed statement. statement, the Habilities show capital stock of \$100,000 and a surplus of \$51,-118.68. The latter statement was made after the expert had started his work

Faid Up Capital. The Furgueon report shows fully up capital amounting to \$37,758.64. plus \$54,500.54, partial payments of \$12,670.34. It shows \$60,221.23 in out-standing capital stock, paid and unpaid, and \$86,500.77 surplus.

Under the Oregon law, insurance companies applying for license must have an unimpaired each capital of \$100,000. an unimpaired each capital of states, It is not expected that these admits or city, county or school district bonds at will materially modify the amounts or actual cash value, or first mortgages on rates stated herein. Special attention actual cash value, or first mortgages on its called to the fact that the prescribe called to the fact that these admits or called the calle The balance sheet of the expert se

made up June 30, shows the Union Pa-cific Life held \$17,721.40 in cash, \$23,-450 in first mortgages on real estate, \$20,000 in city of Portland improvement bonds and \$1897.70 in city warrants. This makes a total of \$82,083.80, and comprises all the company possessed

on real estate aggregating practically \$30,000, face value. These mortgages were given by stock-

holders to secure notes given in pay-ment for capital stock and surplus. They manifestly do not count in reck-oning the capital of the company, but if sold and converted into cash or approved securities, they will become available as espital stock in making up

If these mortgages given by stock-holders are sold for approximately face value and added to the assets shown by the expert's report, only \$7000 would be lacking of the \$100,900 required, assuming that all the securities listed are as

The cash balances of the company, running to \$55,000 at the end of March and to \$54,000 at the end of April, have been reduced to \$17,000 at the time the examination was made by the expert, indicating that investments were being made and the idle money put out at in-

An Important Decision

In a "statement to stockholders," On the question of food and where to paid display advertisement printed in the Oregonian on May 5, 1911, the fellowing appears:

On the question of food and where to display answer—Ye Oregon Grill. Why? Because everything is there to satisfy both the fastidious and "Gross amount received from stock-holders in cash on 4534 shares of stock, \$124,952.05. the connoisseur, and to make it more pleasant our celebrated orchestra and singers, under the personal direction of "Stockholders' notes taken on 4533 Pietro Mareno.

Census Taken in April, 1910, Gives Total Value of Cattle in 11 Western States as \$221,334,000.

Census Director Durand.

The Mountain division includes Montana, Idahn, Wynming, Colorado, Naw Mosten, Artsona, Utah and Nevada; and the Pantfin division includes Washingnamed above, and in the final report, will be communicated for each of the two tabular summarise prepared under the direction of Dr. Le Grand Powers, chief etalistician for agriculture in the buon later, when the results from a few other farms, whose returns, now incom-plets, are included in the final tables. It is not expected that these additions statement relates only to livestock on forms and ranges and does not give the different states.

Gregon Shows Increase

66.8 per cent.

Five states have greater percentage increases than are shown for the entire group; they are Idaha, 128 per cent; Washington 112.9 per cent; California, 17.7 per cent; Oregon, 74.9 per cent; and Wyoming, 87.5 per cent.

The total value of the domestic animals for the entire group of states was

amounting to \$229,279,000, or 66.2 per The poultry were valued at \$9,667,000

being \$5,253,000, or 119 per cent. The been were valued at \$1,789,000 in 1910 and \$1,124,000 in 1900, an increase of \$666,000, or 53.2 per cent. Cattle had a greater value than any other class of domestic animals, both

in 1910 and 1900. Their total value in 1910 was \$221,234,000, while in 1900 it was \$190,709,000, an increase of 16.1 per cent. The total value of horses and colts in 1910 was \$213,353,000, as compared with \$66,083,000 in 1900, an increase of 222.8 per cent.

Cattle, in 1910, constituted 36.2 per cent of the value of all livestock; horses, 34.9 per cent; sheep and goats, 22 per cent; mules, asses and burros, 3 per cent; swine, 2.2 per cent; poultry, 1.5 per cent; and bees, 0.3 per cent. The total number of farms in the entire western division of states in 1910 was 365,244. Of these, 91.8 per cent, or \$39,022, reported domestic animals; \$5.8 per cent, or \$16,956, reported horses or colts; 74.2 per cent, or 274,008, re-ported cattle; 40.5 per cent, or 149,-

Total Number of Each.

The total number of cattle reported in 1910 was 9,012,941. Of these, 1,-\$40,378 were dairy cows, the total value of which was \$53,284,000, and the average value, \$39.75. The number of farms reporting dairy cows was 259,433, or 70.3 per cent of the total number of farms in the entire division. In 1966 there were 866,528 dairy cows reported with a total value of \$30,699,000, and an average value of \$35.43. Thus, the number of dairy cows increased 54.7 per cent while the increase in value was 78.6 per cent. On the other hand, cows not kept for dairy purposes num-bered 3,340,093, and their average value was \$28.90. These cows were reported by 87,753 farms, or 23.8 per cent of all farms in the division. The average number of dairy cows per farm re-porting was only 5, while the average number not kept for milk, per farm reporting that class, was 38. It may be noted that the number of spring calves reported was only 17.5 per cent of the dairy and other cows; also that the census of 1900 showed a larger number, fact that the census of 1900 was taken as of date June 1, after all the spring age, so that the number and average value of calves was greater than in 1910, when the census was taken as of April 15, and only "Calves born in 1910" were included in the comparative group.

Made by THE N. K. FAIRBANK COMPANY, Chicago

Makers of Fairy Soap (the oval cake)

No Man is Stronger Than His Stomach

A strong man is strong all over. No man can be strong who is suffering from weak stomach with its consequent indigestion, or from some other disease of the stomach and its associated organs, which impairs digestion and notrition. For when the stomach is weak or diseased there is a loss of the autrition scutained in food, which is the source of all physical strength. When a man "doesn't feel just right," when he doesn't sleep well, has an uncomfortable scelling in the stomach after eating, is languid, nervous, irritable and despend, he is losing the nutrition needed to make strength.

Such a man should use Dr. Pierce's Golden Medical Discovery. It curve discusses of the stomach and other organs of disestion and sutrition. It enriches the blood, invidentes the liver, strengthens the lidners, nourtakes the serves, and so CIVES HEALTH AND STRENGTH TO THE WHOLE BODY.

You can't afford to accept a secret contrains a substitute for this

on can't afford to accept a recret contram as a substitute for this nea-malic medicine or known controstrion, not even though the urgent dealer thereby make a little big or profit. Ingredients printed on wrapper.



Washington, Oct. 11 .- Statistics relative to the dominatic animals, poultry, and base reported un farms and ranges for the Mountain and Pacific divisions of states effiche Thirteenth Decembel census, April 16, 1910, are contained in an official statement issued today by

The aggregate value of all domestic animals, poultry and bees as reported in 1916 was \$612,188,000, as compared with \$268,991,000 in 1900; the amount of increase being \$248,197,000 and the rate 66.8 per cent.

as compared with \$4,414,000, the gain

Next in order of importance were sheep and lambs, with a total value of \$132,122,000 in 1910, as compared with \$90,519,600 in 1900; an increase amounting to 46 per cent. Mules and colts were valued at \$17,031,000 in 1910, as increase of 180.6 per cent. The total value of swine in 1910 was \$13,297,000, while in 1900 it was \$6,218,000; an increase of 113.8 per cent. The other classes are of little comparative im-

693, reported swine; 8.5 per cent, or 81,367, reported mules or colts; and 7.6 per cent, or 27,994, reported sheep

namely, 1,756,682, which was 48 per cent of dairy and other cows at that time. This difference is due to the calves were born, and the "Calves" in-cluded all cattle less than one year of

Pew Colts in 1910. The total number of horses and colts reported in 1919 was 2,416,450. Of these 2,015,371 were classed by the

census as mature horses—that is, horses born before 1909—and their value was \$196,863,060, and their average value, \$97.68. It may be noted that only 12.6 per cent of the farms of the entire group of states reported colts born in

The total number of mules of all ages in 1910 was 139,749, which is 5.8 per cent of the number of horses and colts. The total number of sheep and lambs the total number of sheep and lambs reported for 1810 was 27,500,485. Of these, 17,848,187 were mature ewes born before 1970, and their total value was \$93,569,000, or an average value of \$5.25. The number of spring lambs was 27.5 per cent of the number of ewes. There were 1,010,359 geats and kids reported, having an average value of \$2.34. The average number of soats per farm reporting was over \$6.

The total number of swine in 1910
was 1.512,930, of which nearly two
thirds, or 1.142,999, were reported as
"Hogs born before 1910." The total
value of this class was \$11,422,000, and the average value, \$2.59. The summary on poultry for the

THE THE PERSON NAMED IN TH Of the total number of factor superture, marry all, or Ffa.tel, reported totales, combering theretal tentence in \$2.550.550. The reported increase in

### DIES OF HEART DISEASE

Warner Lake, Tom Ferrie, about 46 Run water than residents of the city years of age, died of an acute attack of The water rates for next year are nor heart disease. The unfortunate man being prepared. The question of enforcing the penal was found by another settler shortly ties on the two new Mount Tabor reserton, Oregon and California. All of the after death. The occomers of Lake and voirs came up at the meeting, but was been reported separately for the states. Modoc counties were notified. Upon laid on the table after some discussmanned above, and in the final report. Investigation it was found that he had slow. The board is not disposed in the divisions mentioned, as well on for the aggregata. The statement is based on tabular summarise prepared under the direction of Dr. Le Grand Powers, chief etailstician for aggregata the body of the contract or agriculture in the boreast of the contract or are collected by the object of the contract or are collected by the object of the contract or are collected by the contract or are co

> Bandon Grange Fair Ends. (Special to The Journal.)
> Bandon, Oc., Oct. IL.—The Bandon grange just closed a very successful fair and exhibit at this place. The disfair and exhibit at this piace. The standard and Minneapolis in two apply of fruit, grain, vegetables, etc., and Minneapolis in two apply of fruit, grain, vegetables, etc., and Minneapolis in two apply of fruit, grain, vegetables, etc., and Minneapolis in two apply of full particulars was excellent and 25 prises were days. For rates and full particulars was excellent and 25 prises were days. swarded. These meetings are of ab-mual occurrence and the 1911 meet was very successful.

There will be no motive water from and the increase in the total number of forms the increase in the total number of forms the increase in the total number of forms the porting predicty incleased file in Bellevoil, at least for many party to once. The minimum of a series in Bellevoil, at least for many party to once. The only water heard party for the average municer of forms to the series of the series o or makes as fast as the board can ne-der the work. It will take several Laboview, Or., Oct. 11.--White detring from Fort Bidwell to his home near will be charged a higher rate for Bull

Modern Train Service The flow Short Line train is the up-to-date service. A sulfa train, electric lighted, library compartment, observa-tion cars, standard sleepers, tourist cars, etc., running through to St. Paul

Dry slabwood. Albina Fuel Co. .

## TAFT REACHES PORTLAND TODAY

Great Disappointment of Nation's Chief

sidered so beautiful there was nothing worth living to see after that.

in place of Venice.

mals for the entire group of states was reported at \$500,732,000 in 1910, as and die." This used to be quoted in Venice and die, there are too many inspired \$351,453,000 in 1900, the increase olden times because Venice was conteresting sights to be seen in this teresting sights to be seen in this Great United States of America and orth living to see after that. foremost among those on the Pacific Today President Taft will be in our Slope is the grand display of Woolen midst and we are confident he will be Sultings and Overcoatings on display tempted to apply that ancient saying in the windows of the most progressio Portland, using our fair city's name sive tailors in the northwest. We rend, using our fair city's name sive tailors in the northwest. We re-of Venice. for to the Dundee Woolsn Mills, lo-president will be a very dis-cated on Third street, two doors north appointed man indeed if he fails to of Alder street. Call in and see them travel along Third street and see the They invite you to inspect their goods grandest sight in our Great Metropolis. and their methods.

Name Every Fault to Which the Art of the Builder of a Great Piano Is Liable, and You Will Have Named Every Fault That Is Absent in the

The Mason & Hamlin piano is a piano of today. An instrument that in every scientific detail is in keeping with the trend of this age of progression. It is a pisno that IS, not a pisno that HAS BEEN; not an instrument that depends for its prestige upon the name of a genius of a past generation, but a piano the creator of which is recognized today as THE LIVING CONSTRUCTIVE GENIUS OF ALL AGES.

To the true musician, the seeker of the very best, the most truly artistic in the piano world, be he prejudiced or unprejudiced, be he wedded to the glamour of an ancient name or a worshiper at the shrine of tradition, the Mason & Hamlin Piano proves an instant revelation, awakening new thoughts musically, creating new desires, shattering and scattering to the four winds the ingrown prejudices of years and making of each investigator a convert and enthusiastic admirer.

Because they cost more to build and are better, more painstakingly made, Mason & Hamlin Pianos are higher in price than other planos. Yet so superior are they in tone, in action, construction and finish that they are, in the end, the most satisfying, durable and

We are showing at our warerooms, now, the most perfect stock of Mason & Hamlin Pianos in Grands and Uprights that has ever been seen on the Coast. We cordially invite your inspection of them. They may be purchased on easy payments if desired.



304 OAK STREET

BET. 5TH AND 6TH



# We Have Just Received

Direct from our own mills--a large selection of the latest designs in All Wool

Tweeds Cheviots Serges Cashmeres Union Made With Label in Every Garment

Extra Heavy Over-



Remember: We supply the goods and make your SUIT or OVERCOAT complete for \$15.00



Third Street -- Two Doors North of Alder Stores in All the Leading Cities of the United States