

THE BIG PROFITS ARE BEING PERMITTED TO BE CLOSED FOR LAST MONTH TOTAL \$1,500,000 DURING THE WEEK

Portland Builder Says Now Is Favorable Time to Invest and Build; Railroad Strike Should Not Affect Market.

After a period of unusual dullness extending throughout the summer in the market for value holdings in city real estate, a number of interesting and fair-sized transactions were announced last week. These sales and leases were all of a comparatively recent date and were not the closing up of some old transactions that had been hanging fire for months.

Gain Over September in 1910 Is 7 Per Cent; Union Oil Co. Takes Out Largest Permit of Week.

Building permits were issued in the office of the building inspector last week to the value of more than \$400,000 which brought the total for the month of September up to \$1,500,000 in round numbers, or an increase of 7 per cent over the figures for September, 1910.

One instance of the lease of a valuable downtown corner has been agreed upon, the terms are satisfactory to both parties and the title has been pronounced A-1, but a large loss has been reported in the negotiations. It was reported yesterday that the lease had secured the money and that the deal would be announced some time this week.

The largest permit issued during the week was taken out by the Union Oil company of California and provided for a battery of concrete tanks to be erected on Hooker street between Third and Moody in South Portland at a cost of \$30,000. The same concern also took out permits for a steel frame warehouse and barn to cost \$20,000.

On East Washington street between East Twenty-eighth and East Twenty-ninth, W. S. Toole has broken ground for a two-story frame apartment house to cost \$14,000. The permit authorizing its construction was issued yesterday.

Last Wednesday, four permits were issued to residence builders each calling for a \$4000 expenditure as follows: Rockwell Stetter, two and one-half story residence, Bussia Vista and Montgomery drive; B. F. Moore, two story frame, East Fourteenth and Davis; M. Green, two story dwelling Knott near East Thirty-sixth, and E. R. Miller, two story dwelling, Knott near East Thirty-sixth.

J. C. Baird also took out a permit for a \$5000 residence last week, which is to be a two and one-half story structure which will go up on East Twenty-fourth street near the corner of East Twenty-fifth street. A permit was issued to T. G. Anderson for a one story frame bungalow to be erected on Mount Adams drive near Chehalis street at a cost of \$4000.

G. W. Priest, a speculator's house "nineteenth and twenty-first" street, last week for eight two story frame dwellings to cost \$2000 each and to be erected on East Forty-fifth street between Fifty-third and Fifty-fourth avenues.

E. Bowman & Co. have broken ground on East Nineteenth street between Brasse and Knott for a one and one-half story frame cottage which will cost \$4000.

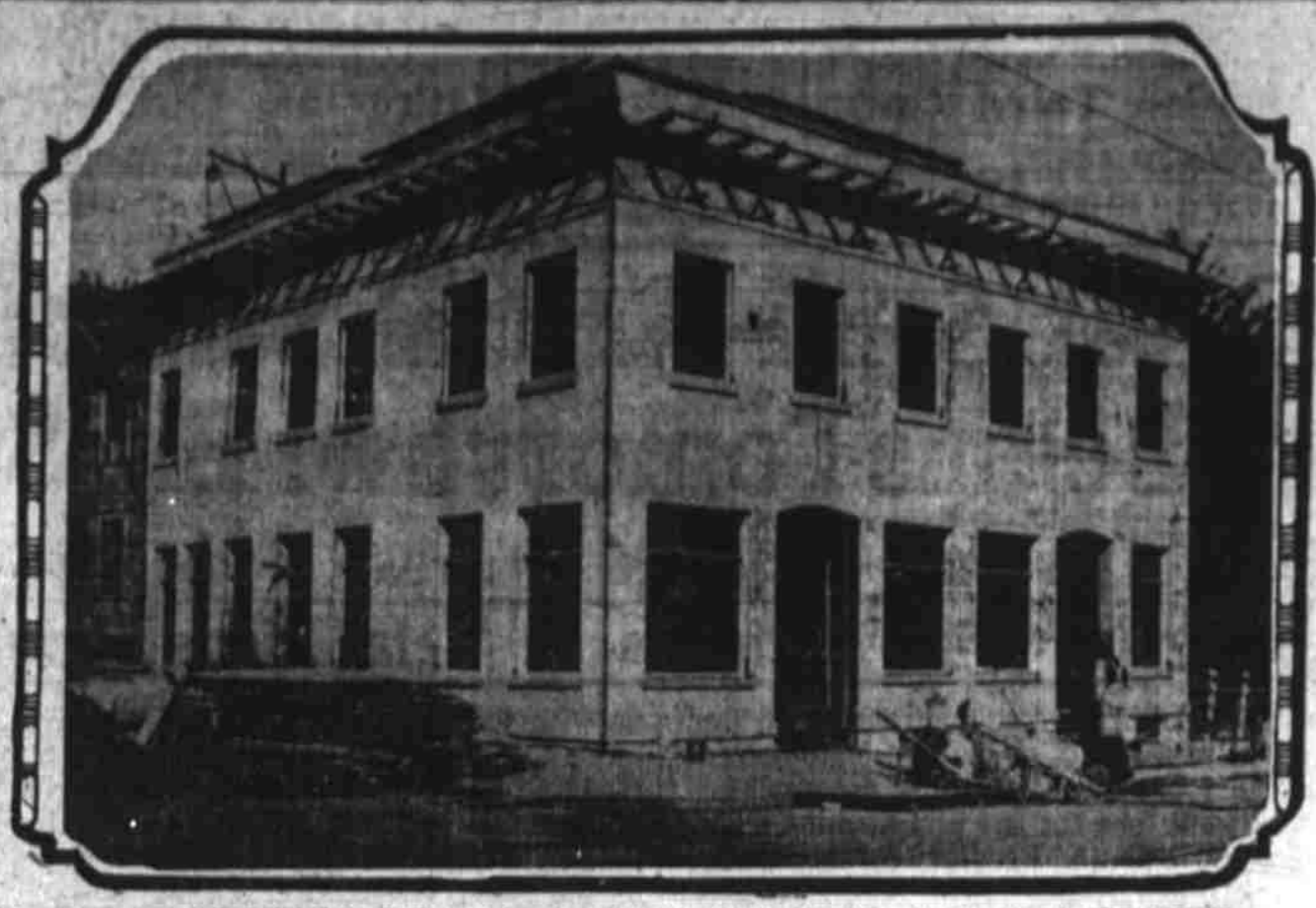
A permit was issued to J. J. McCarthy for a two story frame dwelling to be erected on Canyon road near Jefferson at a cost of \$5000.

C. W. Cleveland has begun the erection of a two story frame residence on Clinton street near East Thirty-first, which will cost when completed \$5000.

street between Thompson and Tillamook, builder same; \$2700. I. O. F. Hall Ass'n, repair three story brick store and rooms, southwest corner First and Alder streets, builder Lewis & Co., \$4000.

John Farrell, erect one story frame dwelling, East Eleventh street between Boise and Oregon, builder same; \$1000. H. O. Crouch, repair one and one-half story frame dwelling, 1067 East Nineteenth street, builder same; \$1000.

H. O. Crouch, erect one story frame garage, 1067 East Nineteenth street between Alberta and Sumner, builder same; \$300. James Taylor, erect two story frame dwelling, 522 Bidwell street between Nineteenth and Twentieth, builder same; \$1800.



Two story pressed brick apartment house erected by M. L. Hayden at Third and Clay streets.

Tacoma Launches Seven Projects in Interest of a Greater City

Power for New Industries, a Fund to Aid Them, Development of Tourist Attractions, a Drydock and a Tidelflat Waterway Are Leading Ones—Women on Juries Cause Novel Situations

(Special to The Journal.) Tacoma, Wash., Sept. 29.—With \$50,000 in hand to act as a nest egg, the Tacoma Commercial club and Chamber of Commerce has launched seven projects in the interests of a Greater Tacoma, and the members are working with might and main to put them through. These projects are in accord with the industrial campaign which included the local organization to send to Atlanta, Georgia, for T. H. Martin, who had done effective work in a boosting way in the southern city and who is now publicity and industrial manager for the local club. The projects as outlined by Mr. Martin and approved by the club are as follows:

First—The construction and equipping of a large building which shall be known as "Tacoma's Industrial Hatchery," the purpose being to afford suitable housing, adequate power and other manufacturing facilities for small industrial plants wanting to locate in Tacoma.

Second—The creation of an industrial investment fund along the line of what is now known as the "Williamson plan," modified and suited to local conditions, this fund to be used for the expansion of worthy industries already in the city and to encourage the location of new ones through cooperative investments or loans; the fund to be managed by a special board of trustees.

Third—The organization of a company, or creation of a guarantee plan, to care for the operation of high powered automobiles to Mt. Tacoma during the tourist season, the maximum charge to be \$10 per passenger for the round trip.

Fourth—The location in this port of an adequate drydock, this to be accomplished through the organization of a company that will construct a new drydock or through arrangement that will bring to Tacoma one of the drydocks located elsewhere.

"Western Mediterranean Trip." Fifth—The establishment of a day line boat service between Tacoma, Victoria and Vancouver, B. C., the boats to carry both passengers and freight and to be of the character that will appeal to tourists, and the service to be advertised as the "Daylight Trip of the Western Mediterranean."

Sixth—The construction in Tacoma of a modern tourist hotel of good type and character; a hotel that will appeal to wealthy tourists and hold them in Tacoma and vicinity for a definite period so that they may become acquainted with the people and conditions in the Puget Sound country.

Seventh—The construction of an adequate waterway on the tide flats, the plan to incorporate ample shipping facilities and to construct a waterway commensurate with the importance and dignity of the city.

"Industrial Hatchery" Greatest. The "Industrial Hatchery" is looked upon by the Commercial club as its greatest project. The organization taken the stand that big plants do not often move bodily to new locations and that it is the little fellow that it wants. After the small plant has started up the club stands ready to take care of it and to back it at every step. Suitable housing and good cheap power will undoubtedly prove attractive and with the city as a foster parent these infant enterprises are expected to do very well.

Union Oil Co. of California, erect one story ordinary oil warehouse, Porter street between Hood and Moody, builder same; \$20,000. Union Oil Co. of California, erect steel storage tanks and reinforced concrete retaining wall, Hooker street between Hood and Moody, builder same; \$20,000.

Timber. Adjacent to the irrigated tract on the west lies the largest belt of Yellow Pine in the Pacific Northwest.

Water Power. Abundance of water power lies near at hand in the Deschutes river.

Water Supply. A million and a quarter gallon reservoir has been built above the town of Deschutes in which is stored pure mountain water from the Cascade range. Each Residence lot carries with it a perpetual Water Right—water is ready for use now.

Railroad Transportation. Deschutes is on two competing railway lines—The Oregon Trunk Railway (Hill line) and the Deschutes Railroad (Harriman line). Daily trains will be running about October 5.

Invest Now. Values are sure to rise. If you are looking for a business opening—investigate Deschutes.

TO RUSH WORK ON MACHINE WORKS

Surveyors Running Lines for Site in the Cottle Tract.

P. H. Yates, president of the Berlin Machine Works of Seattle, Wash., will reach Portland about October 1, and work will soon be started filling and grading the Cottle tract on Guild's lake, for the erection of the buildings for a new plant. Surveyors have been at work on the tract for the past week running lines to establish the grade.

Richard H. Cronkite, advertising agent of the company, has been in Portland recently looking over the property and investigating its advantages for the construction of the new machinery works.

"I came to look over the ground," said he, "and see what it has in the way of street car facilities and to get the estimates of the engineers as to the length of time it will take to have the property filled and start building. The contract calls for filling the entire 12 acres in six months after work is started. As the fill will begin at the road, working back on the tract, we expect we can begin building within 60 days after work on filling is commenced.

BRADDOCK ROCK WILL BE FENCED

Wickersham Arouses Sentiment of Navy Department and Stone is Preserved.

(United Press Special Wire.) Washington, Sept. 28.—In addition to dismantling trusts and performing other stern acts, Attorney General Wickersham has activities inspired by sentiment. Through his initiative the Braddock rock, one of the historic landmarks of Washington, will be preserved from vandals. The rock is on the bank of the Potomac and in the grounds of the naval hospital. It has been backed by souvenir fiends and, though once on level ground, it is now in a depression six feet deep.

The rock gets its name from the fact that it marks the landing place of General Braddock and his colonial forces, which started there in 1755 for Fort Duquesne, now Pittsburgh, and were defeated by the Indians, and the French. George Washington was a member of Braddock's staff.

In later years it was the base mark for the important surveys in the laying out of Washington. Even now, the attorney general says, it is an important point in connection with certain investigations which may lead to litigation to determine the right of the United States to lands bordering on the Potomac. Wickersham gave the navy department a history of the rock in great detail and as the result of the interest he aroused steps will be taken to ensure the lasting preservation of the rock by building a solid iron fence around its resting place.

Advertisement for Deschutes Townsite Co. featuring a map of the Deschutes River area, text describing the town's resources (irrigated land, wheat, timber, water power, construction headquarters, water supply, railroad transportation), and a coupon for more information. The map shows the Deschutes River flowing through the townsite, with various landmarks and distances marked.

Building Permits

Mr. Mallory, wreck one story frame dwelling, 505 Yamhill street between Fifteenth and Sixteenth, builder International Bldg. & Wreck Co.; \$250. Mr. Mallory, wreck two story frame dwelling, 501 Yamhill street between Fifteenth and Lowland, builder International Bldg. & Wreck Co.; \$300.

A. C. Ruby, repair one story frame store and rooms, 218 Broadway street between Fourth and Fifth, builder C. Arlott; \$20. C. Marco, repair one story frame dwelling, 64 East Tenth street north between Davis and Everett, builder same; \$400. G. Bradley, erect one story frame dwelling, Argyle street between Burge and Peninsular avenue, builder same; \$1000.

Adam Schieling, erect one story frame barn, East Thirty-third street between Higgin and Liberty, builder same; \$1000. Adam Schieling, erect one story frame dwelling, East Thirty-third street between Higgin and Liberty, builder same; \$1000.

Mr. and Mrs. W. L. Toole, erect two story frame flats, East Washington street between Twenty-ninth and Thirtieth, builder H. Lalmela; \$14,000. John F. Logan, erect two story frame dwellings, Montana avenue between Emerson and Mildred, builder J. Bryson Moore; erect one and one-half story frame dwelling, East Fifth street between Stanton and Alameda, builder same; \$2500. C. I. Whipple, erect one and one-half story frame dwelling, East Fifty-ninth

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