

HOME RULE IS NOT FAVORED BY HUGE ALASKA SYNDICATE

Would Mean Greater Taxation and Its Hold Would Be Materially Weakened—Many Favor Home Government.

By John E. Lathrop.
(Written for The Journal and the Evening News, Newark, N. J.—Copyright, 1911.)
Cordova, Alaska, Sept. 9.—One finds the views of Alaskans on what should be done for this territory as divergent as the opinions of people back in the states. Up to the time I reached Cordova, the consensus seemed to be in favor of territorial government. In Ketchikan, the most southerly town in Alaska, in Wrangell, next town to the north, in Juneau, the capital of the territory; in Skagway and Sitka, the former capital, opponents of home government were hard to find. I went from store to store, talked with men in all walks of life in those towns—not all of them, but many—and it appeared to be well nigh the unanimous demand that congress grant them territorial government.
Here one finds stronger sentiment

against such form of government than elsewhere. I would not jump to conclusions, but one cannot avoid the impression that few men who are close to the syndicate favor territorial government. Not all who oppose that form of government are allied with the syndicate; some of them are free as the air, and honestly believe that Alaska is not prepared for self-government.
Hold Would Be Weakened.
I am told by many Alaskans that the hold of the Alaska syndicate would be weakened if territorial government were granted. Probably that would be true. It would apply most importantly to questions of taxation. At the present time, the Copper River & Northwestern railway pays \$100 a mile taxation annually, or something less than \$20,000. It is a property which cost about \$16,500,000. The \$20,000 is slightly more than one tenth of one per cent; or a little more than one mill taxation. Manifestly, that is not burdensome. Yet R. J. Boryer, attorney for the company, cited that as an instance of unjust taxation and as heavy.
Under territorial government the road would not escape with \$20,000 taxes a year. Probably it would pay several times that amount. The road has been given its right-of-way, has located valuable terminals, and now owns the only railway to the immense copper belt of the Chitina and contiguous districts. It is hauling freight, and soon will be a paying property.
If Alaskans had the power to determine their own tax rates, probably they would ask the railroad to bear a larger share of the burden of government. The other properties of the Alaska syndicate doubtless would likewise bear their proportionate share of the tax. Under existing laws, practically all businesses must pay the annual business or occupation tax. The small concern does not escape. It is not to be questioned that

under territorial government the larger businesses of the syndicate would pay larger portions of the tax.
Head Tax Obnoxious.
The head and business tax laid upon the smaller operator is exceedingly obnoxious to the Alaskan. He objects to it as something different from the taxation imposed in other localities of the United States. It is a tax on industry, purely and simply.
In other ways, the syndicate and its allied interests might feel the effects of the shift of a part of the governing power to the people here; for as it is now, it is necessary to go to Washington, D. C., for everything, and that is expensive—not possible often for the average man. Of course, only a portion of the authority would be transferred here under territorial government, but taxation measures probably would be determined here. The large business interests are able to maintain their lobbies in the national capital and to send their representatives at will.
It is at too long range for the average man to procure representation, excepting through the territorial delegate, and inasmuch as he has no vote, and his constituency so scattered, he is hampered seriously.
FINANCIAL PANICS MAY BE AVOIDED, ASSERTS BONYNGE
(Continued from Page One.)
believing with the speaker that the monetary system question is the most important one confronting the American people today.
The commission will be ready to submit its report to congress next January," said Mr. Bonyngé, "and we are in hopes that it will meet with approbation.

tion. In the meantime the commission will be grateful for any suggestions and criticism that will have a tendency to improve the system that the commission will propose.
Central Bank Not Applicable.
"The commission has found that a central bank, while answering the purpose perfectly in smaller nations, would not meet the requirements in the United States. This because of the great difference in the banking laws in the various states. If all the state had a uniform banking law then a central bank would solve the problem."
Mr. Bonyngé went briefly but conclusively into the history of American banking up to the present time. There are about 25,000 institutions in the country, practically each for itself. He drew a brief outline of the many causes that lead to financial panics, chief among them being the lack of provision for red discounting commercial papers in times of shaken public confidence. The banker, he explained, is unable or unwilling to protect or accommodate his customers, although they may be perfectly solvent for the reason that this same banker has no means whereby to rediscount the papers. He said it leaves every bank for itself, as in 1907, when in many parts it became necessary for them to issue clearing house certificates to tide over the difficulty.
System at Fault.
The fact that this was done, successfully, but not strictly legally, he pointed out showed that the fault lay with the banking system and not because of the lack of wealth or resources.
In explaining the plan soon to be submitted by the National Monetary commission he said that it provides for organization of local banks, district associations and the head body, the Reserve Association of National Banks. State banks as well as national banks

are eligible to membership, although membership is not at all compulsory. However, he believed every banking institution would soon see the benefit of being affiliated with the organization.
Each local association would be composed of 10 banks with an aggregate capital stock of \$5,000,000. The local associations would be organized into 12 district associations which would be represented in the parent body.
Officers in Charge.
This association would have 45 directors, six government officials from departments connected with the treasury, 15 selected through the district associations, 12 voting representatives selected by the district associations and 12 elected from the commercial and industrial life of the nation to be selected by the directors already chosen.
This system, he said, would positively keep the organization free from control of any clique or faction, politically or otherwise.
Mr. Bonyngé then explained the respective functions of the local, district and national associations. He said organization would in no way alter the present system of transacting business. Things would go on as they do now, each bank and its officials having complete control of its own affairs. The national association would transact no banking business, but would simply act as an agent for the government. Any local bank owning stock in the organization would have the privilege of rediscounting commercial papers in the district bank, rediscounting being confined to such papers as are considered absolutely safe.
An amendment suggested by the American Bankers' association, to the plan proposed by the commission, provides that any state bank having the same reserve as a national bank may be entitled to subscribe stock in the association. This provision overcomes

the obstacle caused by the widely differing banking laws of the various states. To make the system doubly secure, each bank can only subscribe for 20 per cent of its capital stock.
A more elastic currency system is also provided for, the banks to have the privilege to issue notes as have banks in all other great nations of the world, excepting the Bank of England. These notes must be secured by a reserve of 33 1/3 per cent, the balance to be secured by commercial paper.
Not Money Making Plan.
Mr. Bonyngé explained that the organization would not be a money making proposition because all interest above a certain percentage would go to the government, the whole inducement of making money being removed by limiting the percentage of earnings.
A very important matter to the people of the west and the south, said Mr. Bonyngé, is the fact that plan provides that the rate of red discount shall be uniform all over the country.
In conclusion the speaker said that the plan contains nothing revolutionary; that it will only mean the improvement of the existing conditions by building around what the banks already have.
If the commission's report is adopted, he said, there will remain no good reason for any business man to go into bankruptcy if solvent.
The tax on red discounting would serve as a warning signal, and the public would at all times know exactly the financial conditions of the country by watching the rise or fall of this tax.
Mr. Bonyngé is former congressman from Colorado, his home being in Denver. He came to Portland last night upon invitation from the business men, who wished to become better acquainted with the proposed system. Mr. Bonyngé left for Spokane last night where he

will address the business men this evening.

FOLEY'S HONEY AND TAR COMPOUND

For over three decades a favorite household medicine for COUGHS, COLDS, CROUP, WHOOPING COUGH, BRONCHITIS, HARD and STUFFY BREATHING. Take at first sign of a cold. Quick, safe and reliable. The Bee Hive on the carton is the mark of the genuine. Refuse substitutes.

Skidmore Drug Co., Two Stores—Main Store, 151 Third St. Branch Store, Morrison and W. Park

HOTEL STEWART SAN FRANCISCO

Geary Street, above Union Square
European Plan \$1.50 a day up
American Plan \$3.00 a day up

New steel and brick structure. Every modern convenience. Moderate rates. Center of theatre and retail district. On car lines transferring all over city. Electric omnibus meets trains and steamers.

LIPMAN, WOLFE & CO. FRIDAY BARGAINS LIPMAN, WOLFE & CO. FRIDAY BARGAINS LIPMAN, WOLFE & CO. FRIDAY BARGAINS LIPMAN, WOLFE & CO. FRIDAY BARGAINS LIPMAN, WOLFE & CO.

Merchandise of Quality and Style—Submissive to Special Friday Prices—Lipman, Wolfe & Co.

Ostrich Band Trimmed Hoods Friday Spl. \$2.95



—Do you know that the present styles now so popular—hoods trimmed with ostrich bands originated with us? As far back as the first of August we were showing hoods with ostrich bands and predicted then that for knock about hats they would be first in popular favor.

That this is true you must have noticed from the number of these hats now being worn

—For Friday we place on sale a number of entirely new soft felt hoods in the different colors, trimmed with wide ostrich bands. Special \$2.95.

STORE CLOSED SATURDAY JEWISH HOLIDAY REOPENS 6 P. M.

Wee Ones' Column Wash Dresses \$1.19
Selling Normally at \$1.65

—Child's wash galatea dresses, made of black and white stripe material, for girls from 2 to 6 years. In the long waisted style with box plaited skirt and trimmed with wide plain bands, in red and blue.

Girls' Dresses \$1.19
Selling Normally at \$1.50

—Girls' heavy weight percale wash dresses, made in two distinctly different styles. One surplus effect, the other with yoke effect. Plaited skirts with scalloped side trimming, also pipings. In tan, blue, cadet and black. Sizes 6 to 14 years.

Serge Sailor Suits
Extra Special \$4.95, \$5.95

—Navy blue serge sailor suits, either in one or two piece styles. —Made with large sailor collar and tie, scallop edge. Braid trimmings and kilted skirt. Sizes 6 to 14 years.

Child's Coat \$5.50

—Children's cloth and corduroy coats in box styles with turn down collars and turn back cuffs. In tan, brown and black. Sizes 2 to 6 years.

Girls' School Coats
Sizes 6 to 14 Years

—Girl's school coats in the box style, with turn down collar and revers. Also sailor collar and polo styles. Made with side pockets.

—In navy, brown, red, gray and tan mixtures.
Prices \$4.50, \$6.95, \$11.50 \$12.95

Children's Felt Hats Specially Priced \$1.25

—Felt hats for children, in red, brown, navy and gray. Made with rolling brim and round or pointed crown. Velvet band and bow trimming.

Child's Hat \$1.00

—Felt hats for children, in the Tyrolean shape, with silk cord and feather trimming. In blue and red.

Stockings 25c Pair

—Children's stockings of fast black cotton, heavy weight with fashioned feet and narrowed ankle. Full in width and length and elastic.

Underwear 40c

—Of plain natural colored wool mixed heavy weight in vests, pantelets or drawers. Full size, strongly made and finely finished.

A Very Special Purchase of Fine Thread Silk Stockings at a Very Special Price

\$1.23

Usually \$1.75 to \$2.50

—A manufacturer's sample of all black thread silk stockings in light, medium and heavy weights. They are all made with extra wide tops and double garter welts.

—Some are all silk—some silk with lisle soles—others with lisle tops and soles.

—A collection of worthy, well made, pure dye silk stockings, better than which none are made in America.

—These stockings would sell regularly from \$1.75 to \$2.50 a pair.

—Special for Friday \$1.23.

Are You in Touch With Coiffure Fashions? If So, This Sale Will Interest You



Your Choice, Madam, for \$1.78 Worth From \$3.50 to \$6 Each

—There is a great measure of satisfaction in presenting this sale when you are convinced that every woman who participates in it will receive such a bargain as to long remember the event.

—Every comb and barrette offered is worth from double to three times the price on sale. There is nothing newer in hair ornaments—nothing so practical—and nothing needed to finish the hair dressing now in vogue—than these combs.

Barrettes

—In this vast collection you will find barrettes mounted with rhinestones and inlaid with gold. All styles, small and large.

—Strands, bands, classic waves, bars, in every size and in a wonderful variety of ornamentation.

Back Combs

—Wide and narrow back combs. Long and short teeth. Mounted with the finest quality rhinestone and inlaid with gold. Many of the designs and styles are copied from the 18-kt. gold patterns of the most exclusive jewelry's. Some are mounted with many colored brilliants suitable for evening wear.

In Checking Up Our Blanket Sale

We Find Some Odds and Ends

11-4 Wool Blankets Spl. \$3.45
11-4 Wool Blankets Spl. \$4.95
11-4 Wool Blankets Spl. \$7.35

—Among our best selling sale blankets we find our stock so depleted that we are determined to close out these few hundred remaining blankets at three special prices.

—White and gray with light blue and pink borders.

—These blankets come from one of the best mills in America, and we are ready to add our endorsement both as to quality and service.

—These blankets are the best bargains possible to secure, quality considered.

Men's Friday Economy Sales in New Fall Furnishings

Silk Knit Ties 69c

—Pure silk knit ties in all the new combinations of colors for Fall wear. They come in plain and fancy shades in two tone effects with plain and Persian stripes. No short skimpy lengths but full regular made.

\$1 Wool Underwear, Garment 79c

—Men's Winter weight wool shirts and drawers, full regular made and sizes correct. Plain trimmed.

—Ribbed cuffs on shirts and drawers. This is merchandise of merit and should be taken advantage of at this price.

\$3.50 Sweater Coats . . \$2.50

—Men's sweater coats made of good grade wool, knit in the new ribbed style. In natural gray, with red, navy, or green trimmings. Large white pearl buttons.

New Fall Shirts . . . \$1.50

—Men's new Fall shirts, plain and pleated bosoms. Attached cuffs and coat style.

—Made of madras, French percale and Russian cords in all the new patterns and colorings. Plenty of sizes and sleeve lengths to select from.

50c Silk Lisle Sox, Pair . . . 29c

—Silk lisle sox for men in plain colors and silk clocks up the sides, in self colored silk.

—An extra fine quality with double heel and toe and elastic ribbed tops. All new goods. Plenty of sizes.

Outing Flannel Night Gowns . . \$1

—Men's heavy flannel night gowns, full regular made and large and roomy.

—Made with military or turn down collar and trimmed with fancy white washable braid.

Broadcloth and Cheviot Coats

Selling for \$20

—Women's strictly man tailored coats of extra fine broadcloth, in black, navy, brown and dark gray. Also of black cheviot.

—These coats are made full fifty-six inches long with semi-fitting back and single breasted front.

—Mannish notched collar and revers. Two pockets and all lined with guaranteed satin.

—Perfectly tailored and finely finished.

Dressy Waists \$3.95

—Waists suitable for day or evening wear, in an endless variety of mesaline, taffeta, chiffon, net, voile, marquisette and lingerie models.

—These are plain embroidered waists, as well as elaborately lace and insertion trimmed styles.

—The colors are black, navy, brown, white, light blue, Copenhagen, also in fancy stripes.

Cotton Messaline Petticoats Special \$1.50

—New Fall styles of cotton mesaline and saten petticoats in black or navy in plain colors.

Friday Drug Specials

50c Pebecco Tooth Paste . 29c
25c Fink's Talcum Powder . 18c
25c Squibb's Talcum Pwd. . 16c
5c Cake Borax Soap, 7 for 25c
5c Cake Ivory Soap, 7 for 25c
10c Cake Palmolive Sp. 4, 25c
20c Pear's Glycerine Soap . 14c
25c Woodbury's Soap . . . 14c
25c Japanese Rice Powder . 12c
10c Fluff's Moquet 8c
25c Frostilla 14c
25c Kohynos Tooth Paste . 16c
50c Charles' Flesh Food . . 29c
50c Melorose Face Powder . 39c
50c Melorose Beauty Cr'm . 39c
35c Talcum Powder 23c
25c Graves' Tooth Powder . 19c
25c Bathadora Bath Pwd. . 18c
25c Iyeworth Tooth Powder . 10c
15c Eyebrow Pencils 9c
10c Emery Boards 5c
35c Hand Scrub Brush . . . 19c
10c Epson Salt 5c
25c Bromo Seltzer 14c
50c Phenolax Wafers 26c
50c Hays' Hair Health 25c

Neckfixings Special 35c
Selling Normally at 50c

—Side frills of fine dainty mulls edged with wide or narrow lace edgings and insertions with the front band to match. Finely plaited and tapering to a point.

—Also very pretty and fashionable Irish lace collars in the round, flat style, fastening in front. This Irish lace is composed of the plain Irish mesh and four roses. A style suitable for both women's and misses' wear.

STORE CLOSED SATURDAY JEWISH HOLIDAY REOPENS 6 P. M.

Cape Gloves 87c
Selling Normally at \$1.25



—Women's one clasp out-seam gloves, with self stitching on the back. Made in the mannish style and all the new shades of browns and tans for Fall wear.

Women's Underwear Vests and Tights 50c

—Vests and tights in light, medium or heavy weights. Made of fine ribbed white cotton. Full sizes and prettily trimmed throughout.

Union Suits \$1

—Union suits in light, medium, or heavy weights. Of fine ribbed white cotton. All properly cut, perfectly fitting garments in the various wanted styles. Trimmed with silk.

Scotch Heather Mixtures

—In this ever interesting section can be found two very special items for Friday's selling.

—A new Scotch and heather mixture so popular now for one and two piece suits. 56 inches wide in a variety of color combinations. That sells at \$1.35 the yard.

—Also a 56 inch diagonal English mixture at \$1.50 the yard.

\$1.25 Messaline 98c

—A 36 inch messaline in black only. This is the best \$1.25 quality and for Friday we are offering it at the unusual price of 98c the yard. Just the thing for skirt and dress linings as well as trimmings and for waists.

75c Messaline 59c

—19 inch messalines in tan, wistaria, lavender, light blue, cardinal, garnet, gray, pink, new blue sapphire, old rose, white ivory and black.

Friday Drug Specials

50c Pebecco Tooth Paste . 29c
25c Fink's Talcum Powder . 18c
25c Squibb's Talcum Pwd. . 16c
5c Cake Borax Soap, 7 for 25c
5c Cake Ivory Soap, 7 for 25c
10c Cake Palmolive Sp. 4, 25c
20c Pear's Glycerine Soap . 14c
25c Woodbury's Soap . . . 14c
25c Japanese Rice Powder . 12c
10c Fluff's Moquet 8c
25c Frostilla 14c
25c Kohynos Tooth Paste . 16c
50c Charles' Flesh Food . . 29c
50c Melorose Face Powder . 39c
50c Melorose Beauty Cr'm . 39c
35c Talcum Powder 23c
25c Graves' Tooth Powder . 19c
25c Bathadora Bath Pwd. . 18c
25c Iyeworth Tooth Powder . 10c
15c Eyebrow Pencils 9c
10c Emery Boards 5c
35c Hand Scrub Brush . . . 19c
10c Epson Salt 5c
25c Bromo Seltzer 14c
50c Phenolax Wafers 26c
50c Hays' Hair Health 25c

Neckfixings Special 35c
Selling Normally at 50c

—Side frills of fine dainty mulls edged with wide or narrow lace edgings and insertions with the front band to match. Finely plaited and tapering to a point.

—Also very pretty and fashionable Irish lace collars in the round, flat style, fastening in front. This Irish lace is composed of the plain Irish mesh and four roses. A style suitable for both women's and misses' wear.

New Mouldings

—New mouldings embracing all the various woods are now in, from the narrowest to the widest widths, also in gilt, are now being displayed and marked at lowest prices.

The New Book By Author of "Poppy" "Virginia of the Rhodesians"