

DOCK COMMISSION WILL SELL BONDS ON SEPTEMBER 1

Denominations Will Be of \$1000 Each, and Are to Bear Interest at the Rate of 4-1-2 Per Cent.

At a meeting of the public docks commission held yesterday afternoon in the offices of the Portland Chamber of Commerce, the terms of the \$500,000 issue of bonds, which is to provide funds for the preliminary work on the public docks, were decided upon. The bonds will be placed on the market September 1 and will be of the denomination of \$1000 each. They will bear interest at the rate of 4 1/2 per cent per annum and will run for 50 years, with the option left to the city of paying them after 30 years on any interest paying date. They will be known as series "A."

A feature of the issue is the provision of a sinking fund of 2 per cent a year, which amounts to \$20 on each \$1000 bond. This sinking fund and the interest on the bonds will amount to \$2,250 a year, which must be raised by taxation. The proceeds of the sinking fund if properly taken care of and invested should equal the bonds in 35 years, permitting their retirement 15 years before their time is up.

Preliminary Work.
Preliminary work on the new docks will commence as soon as the money becomes available. The commission has employed competent engineers. Owing to the absence of City Attorney Grant, who is on his vacation, the resolutions covering the issuance of these bonds have not been as yet prepared. Another meeting of the commission has been called for Wednesday, August 23, and it is hoped that by that time the city attorney will have the resolutions in readiness.

The decision of the commission yesterday in regard to the bonds was reached after consultation and advice from some of the leading financial authorities of Portland and the members of the commission feel that the bonds as decided upon will prove advantageous to both the city and investors. The report which Chairman Mulkey has prepared regarding the control of the street ends of the city as it is at the present time was handed in and discussed. Chairman Mulkey was empowered to make an investigation by the commission at its last meeting in order that it might be laid before the city council, which will be done at the next meeting of the council, August 23. The commission disclaims any attempt on its part to assume any control over the street ends.

Nominal Tax.
It shows that its interest in these matters is in the fact that should the title to them be removed from the city it will be necessary to bring condemnation proceedings and repurchase these street ends when they are needed for the public docks.

The commission believes that owners of docks abutting the street ends should be given the privilege of their use as entrances to the docks, or, at least, a sufficient portion of the street. They recommend a nominal tax of \$5 or so and the securing from the dock owners of a waiver of all possible claim to the street or to damages resultant on condemnation of such property as shall be in the street. The recommendation is also made that the passages to these docks be made uniform and that no owner be allowed to use the street as a place for storage.

An examination of conditions showed the commission that the street end from Everett south to Jefferson is more or less obstructed, many wholly. Almost in every instance the provisions of the licenses have been exceeded and there are at present before the council 16 licenses under consideration which may be revoked.

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AVIATORS WHO FELL IN FLIGHTS AT CHICAGO



St. Croix Johnstone, who was killed.

WIFE SEES AIRMAN MAKE DEATH DROP

St. Croix Johnstone Falls Into Lake; Badger Dies in Aviation Pit.

(Special to The Journal.)
Chicago, Ill., Aug. 15.—Two hundred thousand persons saw William R. Badger, the Pittsburgh millionaire aviator, fall to his death here yesterday afternoon. Twice that number witnessed the death plunge of St. Croix Johnstone of Chicago into Lake Michigan.

Johnstone was soaring 500 feet above Lake Michigan when he started to fall. He was caught under the heavy engine of his Moisant monoplane and carried down into the water.

These were the first fatalities in the three days of the meet, during which time 35 flyers performed. Three other aviators fell yesterday. None was hurt. Walter Brookings was one of these.

Badger fell almost directly in front of Johnstone's young wife witnessed his fall. "He's falling!" she screamed. Friends would not permit her to cross the field to the lake. Her husband's mechanic, returning from the lake shore, told her that her husband had been taken out of the lake unharmed. But not until she had gone to their hotel and had laid out dry clothing for him was she told her husband was dead. Thousand streamed out to the aviation grounds today to see the airman dare death.

OREGON DOUBLE TRUCK POWER CO. IS FORMED

The Doyle Automatic Truck company, 429 Belmont street, was sold by order of court Monday morning and its entire assets were bought by J. D. McConnell, a former employee of the company, who today has, in connection with R. E. Henderson and L. K. Reese, organized and filed incorporation papers with the secretary of state for the Oregon Double Power Truck company, which will continue the business under that name in the same location as the old company, and will, under the supervision of J. C. Doyle, designer and patentee of the cars, finish and deliver trucks on order and under construction. Mr. Doyle will continue to be identified with the new company as engineer and superintendent.

Taft Returns to Capital.
(United Press Leased Wire.)
Washington, Aug. 15.—President Taft returned today to the capital from a short trip to Ocean Grove, N. J.

Journal Want Ads bring results.



Walter Brookings, who escaped injury

ITALIANS OF COUNTRY AIDING CAMORRISTS

(Special to The Journal.)
Vancouver, B. C., Aug. 15.—Local detectives claim to have gathered material which shows Italians in all parts of the country are contributing to the defense of the Camorra trial at Viterbo. In following up possible motives for the murder here of Romeo Rosco and the fatal wounding of Antonio Monetto the police have found that an alleged agent of the dreaded Camorra had been in Vancouver and has got large sums of money from his compatriots. Whether this man was an impostor or not cannot be proved, for since the murder last week he has disappeared. But one thing is known, and that is that the unfortunate men were carrying a large sum of money, over \$1000, when they were attacked. The injured man has regained consciousness but is as silent as the sphinx and all efforts on the part of the police to get him to name his assailant have failed.

BAD TRACKS MAY CAUSE RAILWAY'S PROSECUTION

(United Press Leased Wire.)
Bellingham, Wash., Aug. 15.—As a result of complaint to the public utilities commission of the state and to the United States district attorney at Seattle, there is strong reason to believe that the prosecution of the Bellingham Bay and British Columbia railroad company will follow shortly because of the alleged failure of the concern to keep its tracks in proper repair. The company is also alleged to have violated the state full crew law and the federal 16 hour law.

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BOOKLET CREDIT TO PRINTER'S ART

Examples of Work of Trade
School Students Are
Shown

Three years ago the International Typographical union made an effort to develop a system of trade education. The purpose was twofold — to afford the inexperienced an opportunity to acquire what a bad apprenticeship system denied the, and to give the accomplished printer an opportunity to "branch out" — do a higher class of work than is usually assigned to compositors. The Inland Printer developed a correspondence course, and the International Typographical union endowed it in such a manner that it is sold to printers for less than half what it would cost if the course were purely commercial venture.

A booklet just issued shows how thoroughly the system has covered its field. There are examples of work done by printers before and after taking the course, and comparisons show great improvement. This exposition is supplemented by comments of students who tell what a benefit the course has been to them, several having secured substantial increases in wages. The frontispiece is a sample of illuminated work intended to demonstrate the heights to which the compositor may ascend if he persists. Further proof of the value of this system of trade education are that in three years more than 2300 students have been enrolled; the instructors of printing schools in Great Britain, France and other countries are taking the lessons, while the government of New South Wales has requested permission to adopt "The I. T. U. Course," in its trade education system.

The typographical union is the oldest American labor organization, and has many benefactions, including a fine home for incapacitated members, one of the best tuberculosis sanatoria in the country, a burial benefit, and it spends more than \$100,000 a year on old age pensions. The yearly earnings of its members total \$50,000,000.

YOUNG GLOBE-TROTTER HIKES ON HOME STRETCH

(United Press Leased Wire.)
Vancouver, B. C., Aug. 15.—With all but a mere 22,000 of his half-million-mile tramp covered and four years out of the 18 since he left St. Louis to run, Julius Rath arrived in Vancouver over the tie route, having footed it from Winnipeg to the coast. He is on his way to Seattle and Portland.

Rath has to visit every city of importance on the globe and get officially stamped in each. He is in his 25th book now, and says that the last entry in his book will be made at the Panama exhibition. Julius Rath was selected by the St. Louis club from among 100 new boys for the undertaking which he has so well under way. His only method of paying expenses and accumulating the \$1000 required at the completion

of his contract is, by lecturing, selling papers and photographs of himself. His fifth dog is now following him. It is a common enough appearing animal, half wolf and half husky, a present from a little Eskimo boy at Nome, Alaska. When Rath stops walking the dog curls up and goes to sleep, as though it were a treat. This dog has only accompanied his master for 20,000 miles, and is somewhat of a novice. Rath has worn out 434 pairs of shoes, and if he is ever going to get his money out of his present pair he had better sell them right away and buy some new ones.

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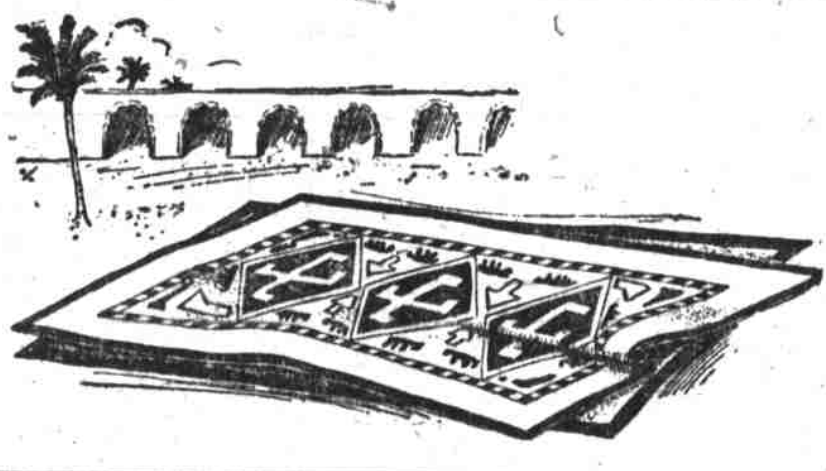
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