

EASTERN PEOPLE ARE AFTER HOPS

All Now Willing to Buy and Therefore Great Strength Is Retained.

Portland Market. Hops are firmer. Egg trade mixed. Chickens are easier. Peach market to drop. Poor prunes are coming. Sugar 10c higher. Canned milk 20c up.

There are heavy orders for hops coming forward from eastern brewers but most of them are under the quotations already paid.

Sufficient business has been available in this market at the 36c mark during the past 24 hours to force record breaking sales of contracts in the Willamette valley and additional business at the high figure was shown this morning in the Willamette valley.

Eastern buyers seem to have realized at last that this is an extraordinary year and that market conditions cannot be gauged by those of any recent season.

So far as known there has been no improvement in the European crop and the Pacific coast market has built its record strength.

Additional reports coming from Willamette valley points give assurance that this year's crop will not be much changed from that of a year ago.

EGG HANDLERS HAVE TROUBLE

Almost every day handlers of local eggs complain of their inability to secure the quotations on fresh eggs that they desire by a morning paper, which is boosting the local product in order to enable handlers of eastern goods to sell their stock. While eggs are nominally selling at 24c a dozen, handlers cannot clean up even at the lower figure.

CANNING TIME IS COMING

Peach canning time will arrive during the latter part of the coming week. Canning stock will then be about at its lowest point. Some stock was sold this morning in the wholesale market down to 90c a box and next week this class is goods is expected to sell down to 75c.

POOR PRUNES ARRIVING

Some very poor prunes are coming forward from the Mosier district and are being sold at the better offering in the line. The shipments resemble wild-fruit; some of the fruit being almost as large as an ordinary marble. Best selling at 24c a dozen, handlers cannot clean up even at the lower figure.

GRAPE MARKET IS WEAK

Market for grapes is weak since the carload which came from California arrived in such poor shape. Sales of best stock are being made generally at \$1.25 to \$1.50 a crate.

TOMATO MARKET EASIER

Market for tomatoes is easier and sales are being made down to 75c a box although the better offerings are still ranging around \$1 to \$1.25, according to packing and size.

FORECAST FOR SHIPPERS

Weather bureau sends out the following notice: Protect shipments as far north as Seattle, temperature of about 70 degrees; northeast to Spokane, 80 degrees; southeast to Boise, 80 degrees; south to Siskiyou, 75 degrees; temperature at Portland tomorrow about 70 degrees.

FRONT STREET QUOTATIONS

Grain, Flour and Hay. WHEAT—New crop nominal. Track delivery, 78c; bluestem, 82c; fortyfold, 78c; Willamette valley, 78c; red Russian, 78c; Turkey red, 78c.

FERRY CARRIERS RISE IN WANTED MILKS

Pacific Coast Condensed Milk Co. Quoted \$4 for Small and Large Size.

An advance of 40c a case was forced in the price of canned milk this morning. The advance was quoted by the Pacific Coast Condensed Milk company for its 100 size, while a size of 20c became effective in the 5c goods at the same time. This places both the 5c and 10c sizes at \$4 a case, an unusual occurrence.

The rise in canned milk prices this morning was forecast some time ago by the action of the Eastern Milk company in putting its prices to a higher basis.

The great scarcity of milk offerings, due to the extended dry period has led canners without sufficient supply to fill their trade's wants. For that reason alone an advance was forced.

The advance was likewise affected by the price of the raw material and with cheese and butter interests bidding more money it was up to the condensed milk to force their bids higher, too.

Further advances in canned milk are anticipated by the trade in general.

PORTLAND LIVESTOCK RUN

There was a run of livestock in the North Portland yards today, not a single head was available for the trade. The 563 hogs that came forward, were from Nebraska, and were consigned to local packing interests.

The sheep that put in appearance, did not tarry in the yards long but were en route to Idaho, where they might not be so seriously affected by hog trade conditions elsewhere.

There is a report that the Omaha packer has been short on the market for some time and his interview was taken as a help to force profits instead of losses his way.

North Portland swine market: Select light hogs, 6.10; Medium light hogs, 6.00; Stock hogs, 5.75; Heavy hogs, 5.75@6.00.

Cattle nominally steady. There were no cattle arrivals at all in the North Portland market this morning. The run of late has not been quite so liberal and this may help the market to retain its steadiness.

Top steers are nominally quoted at \$5.75, but naturally only very best offerings can approach this figure.

It appears that the real heavy marketing of cattle is about over and while there may be spurts of heavy shipments to the local yards, expectations are for a decreased run.

Cattle feeders are making preparations to feed about the same amount of stuff as a year ago. There would be no increase in feeding operations were feeder stuff available, but even though the hay crop is unusually good, the stock available for winter trade will be no larger than last year.

North Portland range: Best steers, 5.75; Choice steers, 5.60@5.75; Ordinary steers, 5.25@5.50; Common steers, 4.00@4.25; Fancy heifers, 5.00; Ordinary heifers, 4.50; Common heifers, 3.50@4.00; Good ordinary cows, 3.00@3.25; Common cows, 2.00@2.75; Fancy light calves, 7.00@7.25; Ordinary calves, 5.50@6.00; Common calves, 4.00@5.00.

At South Omaha there were only nominal arrivals of cattle today and no sales were reported.

Continued weakness is reported at the close of the week in the sheep and lamb trade at North Portland. The arrival of four loads from the Willamette valley were reported, but there were no supplies offering.

Notwithstanding this there continues an oversupply of mutton in packing centers and this is likely to exert an adverse effect upon the price for some days.

At South Omaha there was no market owing to the lack of arrivals.

North Portland sheep and lamb ranges: Ordinary lambs, 5.00; Best wethers, 3.50@3.75; Common lambs, 4.00@4.25; Best ewes, 4.00@4.25; Ordinary ewes, 2.00@3.00.

Hogs—Among the shippers. Hogs—Havens & Son, Nebraska, six loads. Sheep—Dave Waddell, Amity, Or., four loads.

Today's run of livestock compares with this day in recent years as follows: Hogs, Cattle, Sheep.

1911: Hogs, 563; Cattle, 318; Sheep, 1911. 1910: Hogs, 66; Cattle, 116; Sheep, 1909: Hogs, 25; Cattle, 517; Sheep, 1908: Hogs, 87; Cattle, 789; Sheep, 1905: Hogs, 25; Cattle, 789; Sheep, 1905.

At South Omaha there were no arrivals, but all lines of livestock were quoted steady.

CHICAGO WHEAT LOWER

Chicago, Aug. 12.—Wheat futures closed about a half cent lower than yesterday, which was but the moderate reaction in view of the general evening up by the buyers of yesterday and early days in the week.

News from the northwest was somewhat conflicting. In a general way the weather conditions over the northwest states and a portion of the Canadian wheat country are a little improved, brighter and warmer than earlier in the week.

Northwest markets showed temporary reaction, but a general upturn in the Russian reports at this date a year ago and the enormous output of that country which followed for the year.

There was a Liverpool cable claiming a direct Russian report of 40 per cent loss from last year. It may be noted that all foreign markets were firm and higher. Cash wheat here is showing better relative strength than before. Baltimore reports an advance in prices for the week and good export inquiry.

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SEATTLE PRODUCE PRICES FOR TODAY

Seattle, Wash., Aug. 12.—Butter—Washington fancy 31@32c; eastern fresh, 28@29c; eastern storage, 23@27c. Eggs—Local ranch 32@34c; eastern fresh, 25@26c; eastern storage, 25c. Potatoes—New California flats fancy 14c; flats-13c, seconds 11c, California 14c; Oregon fancy 14c; storage—Oregon fancy 14c; New York daisies 13c, do singles 16c. Onions—per sack, central, River Whites in boxes \$1.00@1.10; fancy 75@80c, silverskins 80c@1.00. Valencia fancy \$3.50@4.00, do choice \$3.25@3.50.

NORTHWEST BANK STATEMENT

Portland Banks. Clearings today \$1,818,829.55. Year ago \$1,390,128.18. Gain today \$428,706.37. Balance today \$1,818,829.55. Year ago \$1,046,242.44. Seattle Banks. Clearings today \$1,898,398.00. Balance today \$255,497.00. Tacoma Banks. Clearings today \$618,608.00. Balance today \$77,398.00.

HOGS OFF AT OMAHA

South Omaha, Neb., Aug. 12.—Cattle, \$2; no market. Hogs, 4700; market, 6@20c lower; sheep, \$17.00@17.50. Sheep, none.

NO LIVESTOCK ARRIVES AVAILABLE FOR MARKET AT NORTH PORTLAND DURING DAY

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SUGAR MARKET 10 CENTS HIGHER HERE

Further Advance in Coast Price Forced by Yesterday's Rise in East.

There was an advance of 10c in the price of refined sugar in the local market during the past 24 hours, following another big advance in the east yesterday morning.

The advanced price was first named by the Western Sugar Refining company yesterday morning and the other coast refineries did not make their change until late last evening, therefore practically making the higher price not effective until this morning.

For several years the various coast refineries have been making their price changes within almost a few moments of each other. Since the successful prosecutions of the trusts under the Sherman anti-trust law, it has been noted that the refiners, while they invariably make the same price in the east and west, they might not be the same hour. In some instances the advances are delayed a day.

The further rise in refined sugar prices here is due entirely to the European situation. Latest advices from Germany state that the position of the beet crop is not improved, but even worse than former years. European beet fields gave forth a bumper yield, which swelled the world's sugar supply to 2,370,000 tons, compared with 2,220,000 tons on the same date in 1910, 2,250,000 tons in 1909 and 2,280,000 tons in 1908. The fact that the visible supply of sugar at this time is showing but little increase despite the fact that the world's crop last season was the greatest on record, indicates that the conservative demand is increasing even faster than supplies.

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LIQUIDATION STILL FORCING A DECLINE

New York, Aug. 12.—Today's stock market marked another day of the continuation of liquidation which has been so much in evidence. The banking protection in order to stem the tide of decreasing values while not aggressively pushing up the price of securities, afforded a safeguard and a breathing spell for the time being.

After sober reflection business men and merchants who have no so-called Wall street affiliations, it is said that the good judgment of the American people will prevail to the end that they will not be misled by the present and prospective. To do this the people will have to decide that no body of political agitators can conspire with selfish aims to imperil the welfare of millions of people by a heedless congestion of individual aspirations.

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