

FRUIT PRICES SHOW WEAKNESS

Overloading of Market With Early Peaches Is Having Its Effect on Street.

- Portland Wholesale Market. Dressed meats firm. Eggs steady. Fruit market weaker. More potatoes offered. Hops look higher. Wheat steady, barley higher.

There are indications that a break will be shown in local fruit market prices within the next few days. Offerings of early peaches from local growers are so abundant that the trade is overlooking dealers are beginning to shade price somewhat, but the cutting of values is not so uniform, and some crops are here to be expected.

More Hale's Early peaches have been received along Front street during the past few days than for any time during the present season. The quality is unusually good and for that reason the movement is better than for the same time in the past.

While the arrivals of plums are not heavy, the market is getting its full requirements of the fruit. The price asked by growers and selling agencies. Market for cantaloupes is again in bad shape for anything except selected fruit, and even some of the high grade are being made down to \$1.75 a crate.

Local new crop apples are coming forward in small quantities. Quality is not very good but demand is fair around \$1.75 and \$2.00 a box.

GRAPES IN POOR SHAPE

Arrival of a carload of Malaga grapes from the Imperial valley in bad shape is demoralizing the market here. While the fruit is still in cost practically \$2 here, sales by dealers are being generally made at \$1.

EGGS 26 AND 27 CENTS DOZEN

Sales of local ranch eggs, carefully candied, are being made from 26c to 27c a dozen in the Front street trade. Bulk of the business is around 26c, with occasional buyers paying 27c under this. Arrivals of local eggs are quite liberal and as the quality is better than the eastern trade in general, the latter is decreasing again, except for the cheaper trade.

POOR CUCUMBER MARKET

There is a badly overloaded market for cucumbers in the wholesale district and all sorts of values are ruling. Offers of 25c a box look very good to receivers and the bulk of the figures are being turned down at this time. Receipts are very heavy.

TOMATOES DOWN FRACTION

Most sales of Oregon two tier pack tomatoes are being made at \$1 a box for fancy stock today. While as high as \$1.25 was obtained generally yesterday, the bulk of the business in the market did not absorb all that came.

EASTERN SUGAR DIME UP

A further rise of 10c per hundred pounds in the spot price of refined sugar in New York today as a result of the continuance of hot weather in Germany, which is affecting the beet crop. The market here is much firmer.

MORE POTATOES OFFERED

Offering of local potatoes is increasing and the market here is merely holding its own at present. The quality is better than the eastern trade in general, the latter is decreasing again, except for the cheaper trade.

FRONT STREET QUOTATIONS

Table with columns for Grain, Flour and Hay, Butter, Eggs and Cabbages, FRESH MEATS, etc. listing prices for various commodities.

METZGER REFUSES A 40 CENT OFFER

Hop Market May Be Lifted to New High Mark; Julius Wolf Is Confident.

MENDOZINO HOPS 3 3/4 CENTS. The highest price of the season was paid today for hops in California, when one lot was taken by Proctor at Mendocino at 3 3/4 a pound. It is stated that 35c was being offered for some choice lots.

Julius Wolf offered to purchase the 1911 hops grown by J. J. Metzger, another dealer, at 40c a pound during the past 24 hours. The offer was refused. That it was a bona fide offer goes without saying, but it was startling to the trade.

Had it not been that Mr. Wolf was the man who first put the hop market higher for the present crop, the offer would not have been taken seriously. He first put the market to 19c, and the trade generally was of the opinion that he was a candidate for the assylum at Salem, and when he finally bid the market to 25c, or fully 6c above any previous quotation, there were many who were sure that his senses had deserted him. However, as the general market has always followed his lead, it is now presumed that he is a sane man, and the market are much brighter than ever before.

Not only did Mr. Metzger refuse to contract his hops at 40c a pound, but he absolutely refused to let Mr. Wolf that the price would not reach that figure before harvest.

At South Omaha there was a strong tendency to steady in the corn trade with the market for hogs and hampers being quoted at \$5.50.

At Chicago the sheep trade was strong at yesterday's close, but the market for hogs and hampers was quiet.

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CATTLE MARKET IS SOMEWHAT EASIER

Top Steers at \$5.75; Lambs Are Down Again; Hog Market Is Very Firm.

In the Stockyards. North Portland—Hogs firmer; cattle easier; sheep easier. South Omaha—Hogs weaker; cattle steady to stronger; sheep slow.

Portland Livestock Run. Hogs, Cattle, Calves, Sheep. Wed. 35 444 42 1321. Thu. 35 444 42 1321. Mon. 106 457 63 2963. Sat. 183 552 None. Thurs. 120 274 4 2535. Week ago 80 274 4 2535.

Portland continues to receive heavy shipments of cattle in the stockyards and for that reason the tone may be commensurate with easier. Top steers are now quoted at \$5.75 and latest sales of quality have been made on this basis.

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COLUMBIA SALMON PRICES DECREASING

Catch on Bar Is Cut to Quick; Unfavorable Reports Are Coming From North.

The run of salmon on the Columbia river has been greatly reduced during the past 24 hours. Special reports received by The Journal from the lower river state that the catch on the bar has been almost completely stopped.

Some fair sized hauls are still reported in the river above Astoria but as it takes several days for the fish to reach there from the far, the expectations for a general decrease within a few days has not been expected.

The run of sockeyes on Puget Sound is the smallest since the war, and it is not expected that the catch there will be much better than the small portion of the run.

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BARLEY SALES TO BE HEAVIER

Purchases in Northwest Today About 5,000,000 Bushels; Market Up.

Careful estimates made by The Journal from the reports of buyers and sellers show that at least 5,000,000 bushels of barley have already been purchased in the Pacific Northwest this season for eastern shipment.

The barley market is now showing its greatest excitement. While there is confirmation regarding the purchase of wheat in the interior, but there is but little hope of the coast getting much of the Pacific northwest barley crop this season.

Not only is brewing barley showing wild bidding in the interior, but it is feared that a considerable amount of feed is being purchased there at almost the same figures. Bids by eastern interests are increasing and there is but little hope of the coast getting much of the Pacific northwest barley crop this season.

Some small business is reported in the Willamette valley, but as a general rule the oats market has not yet opened. Sales of wheat in the interior are being reported in the vicinity of \$1.25.

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SEATTLE PRODUCE PRICES FOR TODAY

Seattle, Wash., Aug. 9.—Butter—Western creamery \$19.25; eastern fresh 25.25; eastern storage 22.25. Eggs—Local ranch \$20.25; eastern fresh 25.25; eastern storage 22.25.

Steers for Seattle. Joseph, Or., Aug. 9.—A special train of 15 cars of steers left here this week for the Seattle market. They came from the Snake river range and were in very fine condition.

Wallingford Title Exposes Big Fraud. The two men were arraigned today before United States Commissioner Shields on a charge of having used the stock of the Sun Electric generating company in the state of Texas, and according to the promoters, was incorporated to market a device by which the sun's rays were converted into electric energy.

Secretary Fisher to Pay Portland Visit. On his way home from Alaska, Secretary of Interior Fisher will probably make a short stopover in Portland. Mr. Fisher is expected here during the early part of September.

Speeder Runs Down Pedestrian. Edward Webster, while driving a motorcycle at a high rate of speed on Washington street, ran down a pedestrian at Sixth street. Patrolman Blackman arrested Webster for reckless driving, but his victim was taken away in an automobile before his name could be learned. Webster will appear before the juvenile court.

Fire Destroys Five Buildings. Denver, Aug. 9.—A fire in Starbuck destroyed five buildings, causing a loss of \$10,000. For a time the town was threatened. Incendiaries are suspected.

Yamhill Crop Conditions. Yamhill, Or., Aug. 9.—In the vicinity of Yamhill, Ore., following are the conditions prevail: Very conservative estimates place the prune crop at 90 per cent of a maximum yield. The loss in around 70 per cent to farmers. This means sacks furnished free.

Barley Crop Moving. Weston, Or., Aug. 9.—The high price of barley has caused an early movement of the crop. Contracts have been entered into by 20,000 sacks, at prices ranging from \$2.25 to \$2.60 per ton, within the past few days.

Price of Produce at San Francisco. San Francisco, Aug. 9.—Wheat—Australian, \$1.55 @ 1.62; Sonora, \$1.37 @ 1.55; California club, \$1.40 @ 1.47; Oregon, \$1.45 @ 1.50; Turkey red, \$1.52 @ 1.67; Russian red, \$1.42 @ 1.47.

WOULD PAVE PART OF SANDY ROAD

Road Willing to Stand Share of Expense as Far as Alameda Street.

President B. S. Josselyn stated this morning that so far as paving and double tracking Sandy road is concerned, the Portland Railway, Light & Power Co. is willing to stand its share as far as Alameda street, although he considers the expense not warranted at this time by the traffic which at present is too light to pay the operating expense.

"I believe, however, that the property owners will ask for a neutral strip for the car tracks in the middle of the road instead of having the whole street hard surfaced. This method of paving is followed in the suburbs of many large cities, and it has proven very successful in that it removes delays in the cars, and it is a most important item to the suburbans.

The company will save nothing in having a neutral strip because the concrete curbs that must parallel the tracks cost as much as to pave the space between the tracks, but it will be able to give quicker service. It is believed that if this plan of improvement be given a trial it will be found so popular that every suburban intersection would be hard surfaced.

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SERIOUS DIP TODAY IN ALL SECURITIES

New York, Aug. 9.—The dip in the security market was sensational enough to send the whistles of a bear and the market closed around the low point for the day.

Trading was on a fair scale, but the volume of early business was not as great as yesterday. Union Pacific showed the heaviest loss of the day with a drop of 3 1/2 points from yesterday. Southern Railway lost 2 1/2 points and United States Steel common 1 1/2 points.

Table listing stock prices for various companies including Union Pacific, Southern Railway, and United States Steel.

Table listing stock prices for various companies including American Sugar, American Tobacco, and American Cotton.

Table listing stock prices for various companies including American Express, American Telephone, and American Gas.

Table listing stock prices for various companies including American Oil, American Paper, and American Lumber.

Table listing stock prices for various companies including American Food, American Clothing, and American Textiles.

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