

LEDYARD ASSERTS MORGAN LENT AID AS A BENEFACTOR

King of Big Business Helped Trust, Testifies Witness, Acting Purely in Interests of the Dear Public.

(United Press Leased Wire.) New York, July 29.—That J. Pierpont Morgan, in aiding the steel trust to build the Tennessee Coal & Iron company, was acting purely as a public benefactor was the substance of a story of the merger told here today by Lewis Cass Ledyard before the Stanley house investigating committee.

Ledyard said that his client, Colonel Oliver Payne, first suggested the sale and that he (Ledyard) had conducted the negotiations with Morgan. Ledyard then detailed the strained financial conditions existing in 1907, and recited at length the story of the all day and all night conferences in Morgan's library.

"The last week in October, 1907," said Ledyard, "Payne told me that Moore and Schley were holding Tennessee stock, that they were deeply indebted to him, and that the banks had called on the firm for better securities."

"Payne then suggested that the United States Steel corporation might be induced to buy out the Tennessee company, and said that he would suggest to Schley that the latter ask to see Morgan about it. At 10 o'clock that night Schley telephoned me and I went to his office."

"Schley outlined to me the situation of his company, with outstanding debts of \$1,000,000. Then I saw Morgan and outlined to him the situation and Schley's ideas exactly. He was most concerned at the serious aspect of the situation, and expressed the gravest fear lest Moore and Schley fail and carry down with them not only firms in New York, but also in Philadelphia, Boston and Chicago. Though the securities of all these firms were doubtful, the Moore and Schley case was the most aggravated."

Morgan Expresses Fear.

Morgan said there was no telling who would fail if Moore and Schley did. He at once summoned H. C. Frick, Judge Gary and others of the finance committee of the United States Steel corporation. Gary was most reluctant to buy stock. Schley said he would take nothing below par, but Gary insisted it was worth no more than 60.

Ledyard said that the sale of the Tennessee company, duplicating the story told yesterday by L. C. Hanna of the transaction.

Ledyard, before he was excused, said: "I told Judge Gary that if he waited long enough the steel trust could buy the Tennessee stock at 25, and I also told him that if the panic continued neither the steel trust nor anyone else would be able to buy anything."

Ledyard declared that Morgan had loaned Moore and Schley a large sum with Tennessee stock as security. The amount of the loan he did not know. He denied that Morgan had ever pressed the firm for payment.

PLOTTERS SLAIN WHILE SMUGGLING DYNAMITE

(United Press Leased Wire.) Hongkong, July 29.—Following the killing here of six revolutionists, when dynamite they were trying to smuggle exploded on the waterfront, the Hongkong police today are engaged in a general hunt for the fellow conspirators of the dead men. Two survivors of the explosion are in hospitals, but refuse to disclose the names of others of their organization.

DALLAS RAILROAD WILL SOON REACH QUARRY

(Special to The Journal.) Dallas, Or., July 29.—One mile of grade for the railroad between Bridgeport and the Oakdale rock quarry has been completed, and the remaining two miles are to be rushed as rapidly as the work can be done. This road, when completed, will be used in transporting rock to the main line for shipment to the big plant of the Portland Cement company, now in course of construction at Oswego. The opening of the immense stone deposits in the Oakdale hills will mean the steady employment of a large number of men and a handsome new pay roll for Dallas.

CRYSTAL CONSOLIDATED MINES TRANSFERRED

(Special to The Journal.) Eugene, Or., July 29.—The Oregon Mines corporation of Bohemia has just purchased the stamp mill and other property of the Crystal Consolidated group of mines. Herbert Leigh, general manager, is arranging a deal whereby this property is to be consolidated with the North Fairview, giving this company full equipment for the operation of its mines.

SHEEP SHEARING PLANT PLANNED AT LAKEVIEW

(Special to The Journal.) Lakeview, Or., July 29.—O. T. McKendry is making arrangements for building a sheep-shearing plant and stockyards, near the water warehouse. He recently purchased 10 acres of land and he expects to have his plant in full operation next season. The plant will have a capacity of 2500 sheep daily and will afford employment to upwards of 40 men.

Oregon Life Insurance advertisement with logo and text: 'Is Best for Oregonians'.

Flames Have Visited Five Umatilla County Grain Fields This Season



Fighting fire on John Crow's ranch, near Pendleton.

Pendleton, Or., July 29.—Grain fires are becoming frequent in Umatilla county. Already flames have broken out in five different fields and the loss runs into the thousands of dollars. Most of the fires have been caused by sparks from passing trains. John Crow lost about 350 sacks of barley when the stubble in which they were lying took fire. O. D. Isaminger lost 40 acres of standing wheat and Pete Tachella about 100. Attorney S. F. Wilson had his

CHAMPION ARNST DEFEATS PEARCE

World's Greatest Oarsman Successfully Defends Title, Besting Australian. (United Press Leased Wire.) Sydney, N. S. W., July 29.—After one of the most exciting and gruelling races held over the Paramatta course for many years, Richard Arnst, the world's champion oarsman, today successfully defended his title against Harry Pearce of Australia.

BOOTH-KELLY MILL, BURNED, LIKELY TO CHANGE LOCATION

(Continued from Page One.) The fire started in the center of the big mill and as near as can be ascertained was caused by spontaneous combustion in the sawdust and waste material beneath the trimmer or perhaps by an overheated bearing. There were only three men at the plant at the time, the day shift having left only half an hour before the fire started. The men there had time only to get their coats and rush out of the mill, not being able to do anything with the hose that was handy, as the body of the entire mill was completely enveloped in flames in almost the twinkling of an eye.

NEW FOREST FIRE IN EASTERN OREGON

No further reports have been received from the fire which was reported yesterday on the Woodrow National Forest in the state of Washington. Supervisor Kirkland left Seattle last night for the scene with 60 men. A new fire is reported in township 13, range 8, within the Deschutes National Forest in Eastern Oregon. No particulars have been received. The fire which was reported yesterday outside of this forest in township 20, range 11, has gained considerable headway and is reported as having burned over 500 acres. Fifty men are fighting these two fires which are in the open yellow pine typical of the east slope of the Cascades.

DYNAMITE TRIALS WILL COST HUGE AMOUNT

(United Press Leased Wire.) Los Angeles, Cal., July 29.—The trial of John J. and James B. McNamara, alleged dynamiters, it was estimated today, will cost the county and the defense not less than \$700,000. It was calculated that \$225,000 will be the cost to the county, and union labor, it was estimated, would spend \$475,000 in defending the two men. It was said that the salaries of Attorneys Darrow, Davis, Scott, McNutt, Harriman and Tyrell for the defense probably would exceed \$300,000.

PRINCETON ALUMNI START WILSON BOOM

(United Press Leased Wire.) New York, July 29.—With the establishment of the Wilson for President headquarters in full swing and a publicity bureau, in charge of Frank Stockbridge, hard at work, an organization of educators, professional men and Princeton alumni has begun its campaign to secure the nomination for president for the democratic nomination for president for the New Jersey governor. The campaign is unique in that, so far as is known, no professional politicians have a part. University men from Maine to California, however, are numbered among the Wilson boosters.

HUGE SUM NEEDED TO MOVE THE MAINE

(United Press Leased Wire.) Washington, July 29.—That about \$200,000 more will be needed to remove the wreck of the battleship Maine from Havana harbor is declared here today. Congress is to be asked to provide the money at once. To date more than \$400,000 has been expended on the Maine. It is said that fully three months' work remains to be done on the vessel, which will have to be removed piecemeal from the mud bank on which it lies.

SETTLERS GATHER ON IRRIGATION PROJECT

(Special to The Journal.) Lakeview, Or., July 29.—The Cowhead Lake Irrigation scheme, which is under good headway, is attracting large numbers of settlers to the northern part of Surprise valley. The land in that section of the country is productive and when water is applied, the Cowhead lake reservoir will furnish a supply sufficient to irrigate many thousand acres.

PRESIDENT JORDAN QUILTS CALIFORNIA COMMISSION

(United Press Leased Wire.) Palo Alto, Cal., July 29.—President David Starr Jordan of Stanford University has sent his resignation to Governor Johnson as a member of the fish and game commission.

GATES IN CRITICAL CONDITION

(United Press Leased Wire.) Paris, July 29.—John W. Gates, the American financier, who has been ill here for some time, is reported worse today. Pneumonia has developed in Gates' lungs and his physician, Dr. Gros, admits that his condition is again critical.

COLORADO SEEKS FACTS ON SYSTEM

Initiative, Referendum Fight in Centennial State Forces Oregon Plan to Front.

(Salem Bureau of The Journal.)

Salem, Or., July 29.—Echoes from the initiative and referendum fight in Colorado have reached the state house here. Alva A. Swain, political writer of Denver, has been here getting information on the cost of printing and circulating initiative and referendum laws and proposed constitutional amendments. Strenuous efforts are being made in Colorado to discredit referendum laws by showing the cost to be excessive. Colorado did not adopt the pamphlet system as did Oregon. The cost there this year to initiate and refer certain laws will be fully \$200,000.

"Of course interests opposed to direct legislation in Colorado," writes Karl A. Bickel, leader in the reform movement, "are referring laws in bulk simply to make cost as excessive as possible. In order to start a back fire on the movement to obtain direct legislation in Colorado they are sending a man to Oregon to 'investigate' and secure 'dope' to convince our state editors that the pamphlet system is not a success."

Preparatory to answering Colorado's inquiries, R. A. Harris, state printing expert, has figured out the total cost of circulating the initiative and referendum measures amounted to \$12,500 or 10 cents per voter. Owing to the increased number of measures submitted in 1910 the cost was \$140,000. This is thought to be a small price for the financial and increased efficiency of the legislature and state officials.

OREGON ASYLUM TO BE HAVEN FOR UNFORTUNATES

(Continued from Page One.)

ceilings of these rooms are of white tile and the tubs are of varying size, and so arranged as to accommodate every kind of patient. Many are arranged so that patients can lie down, sleep, eat and practically live for days in the tub without leaving it. In another room is an entire battery of nozzles of various sizes, so made as to shoot streams from the diameter of a needle to that of a small sized fire hose, on a patient. The operator handles the nozzles with a controller, equipped with a score or more buttons, which regulate the size, force and temperature of the streams. In these rooms are a dozen or more shower and beddie baths of the most modern pattern, under which patients can stand and be enervated by warm water or stimulated by cold.

SOOTHING EFFECTS OF LIGHTS

But the water cure isn't to be relied upon altogether to effect a cure of the mentally sick that come to the state hospital for relief. There are a series of rooms in the building lighted with red, with lavender, with green and other colored lights. The windows in these rooms are very large, and the glass is of the color which it is desired to treat the patient with. To the same person the sudden change from ordinary daylight to the strong colored light of these rooms is excessively trying, but its soothing effect upon the insane is believed to be remarkable.

TO BURY WORK

The operating room of the hospital is lined entirely with marble, the floors are tile, and all corners—as is the case throughout the building—have been rounded so as not to leave the least chance for the lodgement of germs. The new hospital is connected with other buildings of the institution by an underground tunnel. Work on the wings, to be built out on either side of the main structure, will be continued as fast as appropriations to cover the work are allowed.

KAISER RESENTS INTERFERENCE OF BRITISH IN AFFAIR

(Continued from Page One.) Tripoli because of an outrage committed by Arabs in that country a year ago, coupled with the fact that the United States training squadron will arrive at Gibraltar within the next few days. This action is regarded as extremely significant here, in view of the fact that the destination of the warship is near the scene of the German-French-British imbroglio, and that the government has not seen fit to take the step previously, although the trouble occurred so long ago.

Rumor of Settlement

(United Press Leased Wire.) Vienna, July 29.—A special edition of the Neue Freie Presse today says the Franco-German dispute over Morocco has been settled except for a few formalities and that these will soon be amicably arranged.

DISCHARGED SOLDIER ENDS LIFE IN BAY

(United Press Leased Wire.) San Francisco, July 29.—Brooding over his recent discharge from company "Third," United States infantry, James Merrill jumped off the wharf at the Presidio today, and though he was rescued quickly, died without recovering consciousness. Merrill's mother is said to live in Husum, Wash.

Old Independence to Stay

Vallejo, Cal., July 29.—The plan of the navy department to consign the historic old frigate Independence, the oldest ship in the navy, to the junk heap, has been abandoned because of a storm of public protest, and the ancient vessel will be retained as a receiving ship at Mare Island.



Coming to Hear the New Victor Records for August?

It goes without saying that you're welcome at any time. Pick out any records you want to hear and we'll gladly play them for you.

- Just a hint of the new arrivals: 5852 Druid's Prayer, 31832 Sakuntala Overture, 16877 I, The Lord's Prayer, 2 Gloria patria, 16877 Safe in the Arms of Jesus, 35193 Pink Lady Selection, 35193 Seville Waltz, 60648 The Butterfly (Piano), 70642 Gay Paree, 87079 Manon Lescaut—Joyful Hour, 74236 Kathleen Mavournean, Fryor's Band, Kyri's Bohemian Band, Lyric Quartet, Trinity Choir, Victor Concert Orchestra, Victor Orchestra, Frank LaForge, Montgomery and Stone, Frances Alda, John McCormack.

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DATES OF SALE Aug. 3 to 5; 14 to 17; 21 to 23; 28 to 30. September 1 and 2; 4 to 7.

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