PHOENIX MUTUAL FILES A PETITION IN BANKRUPTCY

Voluntary Act of Fire Insurance Co. Done to Forestall State Commissioner; Debts Exceed Assets.

A voluntary petition in bankruptcy was filed in the United States district court this morning by the Phoenix Mutual Fire Insurance company of Oregon. This move prevented the business of the company from being enjoined by the state insurance commissioner—an action that was contemplated today.

It is stated in the petition that the liabilities of the company amount to $275,568.49 and its assets $5547.42. The cash on hand is given at $2.85, and most of the other assets are listed under the heading, "unpaid premiums."

Acting under instructions from State Insurance Commissioner Sam A. Koser, John White Ferguson, a public accountant, made an examination of the books of the company May 11. As a result of Mr. Ferguson's report the commissioner gave the company 60 days in which to straighten up its affairs, pay its losses and get in good standing. Mr. Ferguson made another examination of the books yesterday, following which the company prepared its petition in bankruptcy, which Oak Nolan, its secretary, manager and attorney, filed today.

Evidences of irregularities in the conduct of the business that may lead to the filing of charges against the officers and directors were uncovered by Mr. Ferguson. His report to the insurance commissioner states that all the moneys received by the company since its organization last September were deposited in the name of Oak Nolan, and were checked out by him at pleasure, to pay personal expenses as well as company expenses, without authority. He reported that he could find no vouchers for disbursements made.

In concluding his report Mr. Ferguson said:

"As a result of a thorough investigation into the affairs of this company it is evident that the business is not being conducted in an efficient manner, nor in the interests of the company. It does not appear to me that the business has been conducted with a view and with the intention of dealing justly with its members, but more as a side issue to make a profit for themselves—the Nolans."

He recommended the company be enjoined from collecting any more money or from going ahead with its business.

Meetings Irregular.

At the time Mr. Ferguson made his report in May R. L. Wade was president, Oak Nolan secretary, and R. L. Wade, Thomas Coates, H. W. Nolan, A. E. Nolan and Carl F. Shortridge were the directors. Mr. Ferguson could find no account of a directors' meeting since January 2, and there was nothing to show, he says, that the meetings were ever held with any regularity or that the directors knew how the business was being conducted.

The petition filed today gives A. E. Nolan as president and states there are $266,895.25 outstanding in policies. Unsecured claims amount to $8,573.24, of which about $5600 appears to be unpaid losses. There are $600 listed as wages to employes and which the petitioner asks to have regarded as preferred claims. The item consists of $300 each for Oak Nolan and A. E. Nolan as secretary and president of the company.

The assets include $2.85 cash, $226.90 in furniture, at 412 Chamber of Commerce building; a horse and saddle worth $75, at Bend, debts due the company, $637.29, and unpaid premiums $4605.38.

Claims Paid Only $130.80.

In addition to the $300 salary claims put in by A. E. and Oak Nolan, Oak Nolan asks attorney fees of $90 for filing the petition and for other services to the company.

The state insurance law allows companies 60 days in which to settle up claims, and provides that unpaid losses must never amount to more than 25 cents on $100 of policies in force. Under this law the company would have been allowed $750 of unpaid losses instead of $5600.

As nearly as Mr. Ferguson could learn from an examination of the books the total amount of losses paid since the organization of the company is $130.80. He is unable to explain what became of the rest of the money, insofar as the books show.

Among the claims listed against the company are a "ledger balance" of $1048.87 for Oak Nolan and one of $474.57 for A. E. Nolan, and salaries—in addition to the $300 each listed as preferred—of $666.67 for Oak and A. E. Nolan each.

The Nolans came to Portland from Tillamook last year, and organized the mutual company principally among farmers and small business men throughout the state.

BEALS IS NAMED ON PRESS CLUB'S BOARD

Edward A. Beals, the weather forecaster, was appointed a member of the board of managers of the Portland Press club by President Vincent Wednesday afternoon. The appointment was made to fill the vacancy incurred by the resignation of John Harrison. Mr. Beals will also serve on the art and library committee.

In England there has been invented a flameless, fireproof tamping plug, which is said to prevent blown-out shots in mines.

Hay's Hair Health

Restores color to Gray or Faded hair—Removes Dandruff and invigorates the Scalp—Promotes a luxuriant, healthy hair growth—Stops its falling out. Is not a dye.

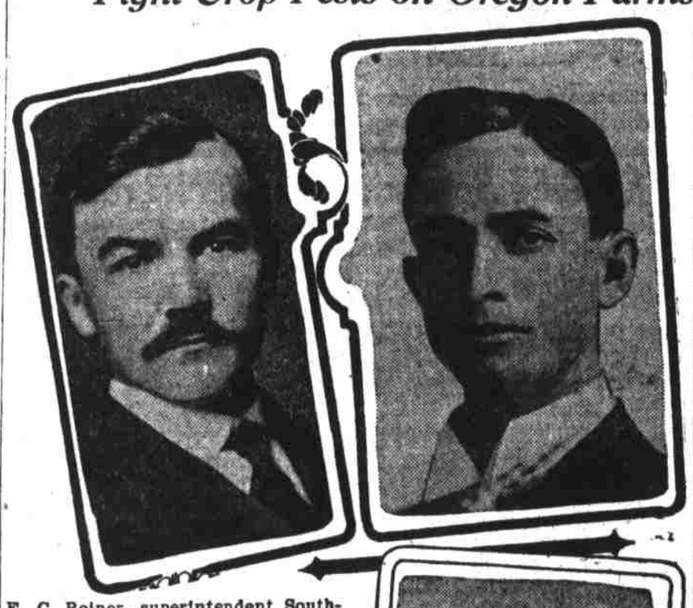
$1.00 and 50c. at Drug Stores or direct upon receipt of price and dealer's name. Send 10c. for sample bottle.—Philo Hay Specialties Co., Newark, N. J., U. S. A.

Hay's Harlina Soap is unequaled for Shampooing the hair and keeping the Scalp clean and healthy, also for red, rough chapped hands and face. 25c. at Druggists.

REFUSE ALL SUBSTITUTES

BOWE & MARTIN. STIPE TAYLOR DRUG CO. SKIDMORE DRUG CO. VANCOUVER—G. A. BROWN. OLIN DRUG CO.

O. A. C. Adds Men to Staff to Help Fight Crop Pests on Oregon Farms



F. C. Reiner, superintendent Southern Oregon Experiment Station.

(Special to The Journal.)

Oregon Agricultural College, Corvallis, Or., July 28.—Three new crop pest specialists were added to the faculty of the Oregon Agricultural college, beside 16 other instructors, at the recent annual meeting of the board of regents.

H. L. Rees, a graduate of Wabash college, who has since been doing advanced work at Cornell university, and has held the position of assistant in botany at the University of Missouri, has been made assistant in plant pathology in the crop pest investigations.

A. L. Lovett, also a new crop pest assistant, graduated from the Oklahoma Agricultural college, where he has since been assistant in entomology. F. C. Bradford, field assistant in the same work, comes to O. A. C. from the University of Maine, where he received his master's degree after graduation from Harvard University science department in 1908.

Other appointees just announced include Professor W. A. Hillebrand, to take charge of the electrical engineering work; Professor T. D. Beckwith, to fill the chair of bacteriology; Professor E. G. Ayres, to have the highway engineering department work; J. M. Speidel, instructor in horticulture; F. V. Tooley, instructor in pomology; B. L. Cunningham, instructor in mining engineering; A. E. Ridenour, instructor in foundry practice; H. M. Tennant, registrar; Lucy M. Lewis, cataloguer; David Masterton, campus foreman; F. C. Reimer, superintendent of the Southern Oregon Experiment station; and the following assistants: H. E. Ewing, Adams, research assistant; F. C. Bailey, plant pathology; R. H. Robinson, chemistry laboratory; E. B. Lemon, business administration; Esther V. Leech, domestic science and Waldo Hall preceptress.



Above, A. L. Lovett, entomologist; below, H. L. Rees, plant pathologist.

$7000 INSURANCE IS PAID ON BONDS

Medford First National Protected on Cow Creek Canyon Train Robbery.

(Special to The Journal.)

Medford, Or., July 28.—Seven thousand dollars was today paid to the First National bank of this city by an insurance company to cover the loss of bonds one month ago when train 16 was held up and robbed in the Cow Creek canyon. The bank was shipping the bonds to Washington and after registering them had placed an insurance for their value on them. After their loss a claim was filed with the company, which was paid today. It is believed the bonds were burned by the robbers after they had rifled the registered mail pouches. An investment of $2 brought a return of $7000.

UNIVERSAL METER DATA ORDERED BY MAYOR RUSHLIGHT

(Continued from Page One.)

August 15. Engineer Clark said that 120 men were working on the main at the farther extremity, and it was complete save for the connection on the Bull Run end, and some minor connections near the reservoir.

The water engineer told why he has had the size of the Highland or Peninsula main decreased for the purpose of installing a Venturi meter. He said it was a personal satisfaction to know how much water the Peninsula people were using, and he added when questioned that he had taken no readings for a year. He expressed surprise that the Peninsula delegation had obtained entrance yesterday morning to the meter chamber which is kept locked. Mr. Clark said that 300 feet of pipe leading from the reservoir tank had an inside diameter of 18 inches, that the throat of the meter at eight inches was very short and added velocity of the water should make up the loss in size. He said that beyond the meter the Peninsula main widened to 24 inches and that from it a 12 inch main was led to Montavilla, adding that undoubtedly the Montavilla main took much of the water that otherwise would go to the Peninsula, but that it had been a convenient way of making the Montavilla connection.

Pipe Carries Big Supply.

Mr. Clark, when questioned, said he did not know how many consumers there were on the Peninsula main but that the pipe carried 10,000,000 gallons a day, which would furnish 100 gallons each for 80,000 consumers. He added that the flow probably was not always the amount stated, and that he had planned to lead a main from the new reservoir to connect with the Peninsula main and increase the pressure.

Mr. Clark said that no other mains in the city, than the Peninsula main, had had meters attached, but that he thought meters were a good thing. He said he had made no preparation to meter the auxiliary main from the new reservoir. He said the experience of several years ago had convinced him that meters to measure the outflow were useful, and he was answered by the delegation that their present grevious experience was to them practical proof that meters attached at the residence of each consumer would serve a more practical purpose and make the payment of water rents more equitable.

Hoke Smith's Career.

School teacher, lawyer, successful newspaper proprietor, member of President Cleveland's cabinet and twice governor of Georgia epitomizes the career of Hoke Smith, the new United States senator from Georgia.

ISTHMUS INLET FIRE HAS DONE LITTLE HARM

(Special to The Journal.)

Marshfield, Or., July 28.—A fire in the timber of the Smith-Powers company camp on Isthmus inlet has been burning for several days. While quite spectacular the fire has not yet done any considerable damage. For a time the logging camp and railroad was somewhat in danger, but the logging crew quit work and fought the fire and got in under control. The fire patrol association of the county is sending out deputies and fire fighters and is making every preparation to combat any fires that start in the timber. Fire reached the territory over which the Western Union telegraph wires extend and wire communication with the outside has been cut off.

WOOD BLOCKS WILL BE GIVEN TRIAL, DECLARES STREET COMMITTEE

(Continued from Page One.)

more durable the blocks cost but 33 1-3 per cent more.

"Another criticism that has been made is that the blocks do not prove satisfactory where laid next to streetcar tracks. In New York wood blocks have proved more serviceable along car tracks than have granite pavements."

Patronize Home Industry.

Mr. Knapp exhibited a block that had been dug out of the Fourth street pavement after 10 years of service. Although this had been merely dipped in carbolineum, a product of coal tar, it was nevertheless in a good state of preservation. Mr. Knapp said that the blocks should be thoroughly penetrated with preservative before being laid on a street.

"The question of first cost," said Joseph N. Teal, "is not always the chief consideration in discussing the advisability of a pavement. The property owner should take into consideration the probable ultimate cost. The only interest I and others here have in wood blocks is to secure the best and most economical kind of pavement and at the same time patronize our home industries. That's why we want wood blocks, the property owners because they make an ideal and economical pavement, the lumbermen because the use of wood blocks will open up a new market at home. The lumbermen spend from $10,000,000 to $12,000,000 annually here and it is only fair that we give them some business in return.

To Be Given Trial.

"Of course, there is no denying that the first cost of the wood blocks is somewhat expensive, but you can't get any good thing for nothing. I think it is up to the council to determine the desirability of the wood block pavement and then to order a number of streets paved with the material without waiting for any petition from property owners. The time has come when the street committee should take charge of the paving situation. The sooner the committee does this the sooner the city will be rid of the influence of the paving companies."

Mr. Teal's remarks were echoed by a number of other speakers, all enthusiastically advocating the use of wood blocks for paving purposes. The street committee assured the delegation that wood blocks would be given a trial in the near future.

According to F. C. Young, representative of the lumbermen's association, the city can install a wood block paving plant at a cost of $10,000, that will treat enough of the wood to lay a block of pavement a day.

Convict Loses an Eye.

(Salem Bureau of The Journal.)

Salem, Or., July 28.—While holding a drill at the rock quarry near the tubercular institute, Britton Bennett, a trusty, was hit in the right eye by a sliver of steel. Medical aid was summoned at once and it was declared he would lose his sight in the injured eye. Bennett was sent up from Marion county three years ago.

LATE EVENING CAR TO GRESHAM INSTALLED

The Portland Railway, Light & Power company has granted a petition from residents of Gresham for a late car every evening and commencing August 1 a train will leave First and Alder streets at 10 o'clock. This will give the Gresham people opportunity to spend evenings in Portland should they so desire. At present the last car for the day to Gresham leaves here at 6:40, excepting on Saturday nights, when there is an 11:48 car. The late Saturday night car will not be disposed of with the introduction of the 10 o'clock car, so that henceforth there will be two late Saturday night trains instead of one.

Chicago is said to have more houses wired for electricity than any other city in the country.

Dr. Lyon's PERFECT Tooth Powder

is used by people of refinement in every part of the world where the use of the tooth brush is known

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Greenfield's

STORE NO. 1	STORE NO. 2
247 Morrison Street Bet. 3d and 2d	4th Street, Corner of Yamhill

BIG EXTRAS

$1 WHAT ONE DOLLAR WILL BUY See these $2, $2.50, $3 and $3.50 vals., $1 Pair

This lot consists of Men's $3 and $3.50 Douglas Oxfords in patent and tans, Men's $2.50 and $3 Box Calf Shoes, Ladies' $2.50 Velvet Pumps, Ladies' $3 and $3.50 Dress Shoes, Ladies' $2.50 Tan and Black Kid Oxfords, Ladies' $3 Tan Button Shoes, Boys' $2.50 Tan Calf Shoes, Boys' $2 Box Calf Shoes, Boys' $2 Tan Oxfords, Misses' $2 Strap Pumps, Misses' $2 Dress Shoes, Misses' $2 Tan Oxfords. Remember, we guarantee all the above Shoes at $1.00 to be this season's styles.



Newest $4 White Boots $1.98

Made of white Sea Island canvas, stub toe, extension sole, all sizes, at $1.98



Tan Calf Shoes $2.50

Made of a new shade of tan calf, very soft and easy, "round toe" shape, sewed soles, military heels, for $2.50



Children's Shoes 39c, 59c 79c

1000 pairs of children's 75c, $1.00, $1.25 and $1.50 fine dress Shoes, Oxfords and pumps in blacks, tans and patents, all the newest styles, in all sizes, at

39c, 59c, 79c



Black Velvet Short Vamp Pumps $2.50

A dress Pump of exquisite style; rich royal black velvet; made on the newest "Meda" last; extra short vamps $2.50



Two-Strap Pumps $1.98

Button styles, patent colt vamps, all patent and dull kid tops; "Hitoe" shape, short foretop, sewed extension soles, high Cuban heels $1.98



Pumps 79c Pair

Children's fine patent and tan kid Pumps, in all sizes, now 79c



$3 Velvet 2 Straps $1.49

Women's $3.00 newest 2-strap velvet Pumps, short vamps, all sizes; sale price $1.49



Sale Price 95c

Children's fine patent two-strap Pumps, flexible soles .. 95c



500 pairs children's 75c and 85c Ankle Pumps, patent vamps, turn soles, all sizes, pair..... 39c



Misses' Shoes 98c $1.29 $1.49

1000 pairs of misses' and boys' $1.75, $2 and $2.50 fine Dress Shoes and Oxfords, newest Spring styles; in tans, black and patents, all sizes, at 98c, $1.29, $1.49

HALF PRICE—Straw and Panama Hats—HALF PRICE

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Here Goes at $14.65

YOUR CHOICE OF $30.00 AND $25.00 SUMMER SUITS

A larger stock than usual at this season of the year has made it necessary for us to cut to the lowest notch in order to quickly clear the way for Fall goods now coming.

Come in Choose Quickly

Shirt Sale
$2.00 Shirts $1.45
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Men's Oxfords $3.15
Buys your choice of $4 and $5 kinds

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Prolong Your Vacation! Buy a Kodak

And the pleasure you will derive from the results will carry your vacation on indefinitely.

WE HAVE THEM FROM $1.00 TO $100.

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