

FRANCE RICHEST PER CAPITA

While the United States Has the Greatest Aggregate of Wealth, With England Second and France Third, the Latter Has More Money for Each Inhabitant—John D. Rockefeller Jr. Falls to Follow Financiers' Footsteps—Human Side of Oil King's Son Revealed.

By Preston C. Adams. (Publishers' Press Leased Wire.)

New York, June 17.—There is a general sort of an idea that the United States is the richest of all countries in the aggregate. This is correct but when it comes to per capita of wealth we are a bad third. The American Financier, a French publication which is recognized as an authority on such matters has just issued figures on this subject which are interesting. These show that while the wealth of the United States in the aggregate is \$125,000,000,000, as against \$58,000,000,000 for Great Britain and \$83,000,000,000 for France when the per capita of wealth is considered however France is easily in the lead with Great Britain a rather close second and the United States a poor third. The present is in the early stages of the harvest of 1911 and for Great Britain \$1975 and for the United States \$1855.

Money everywhere is abnormally cheap. In London discounts are only a shade below 3 per cent, in Paris the quotation is 2 per cent, in Berlin it is under 3 per cent, in Amsterdam 2 1/2 per cent, while in New York call money has been in superabundant supply at 2 1/2 and 3 per cent, time rates until a few days ago were on the basis of 3 1/2 per cent for short maturities and 4 per cent for six months, and commercial paper was very scarce at 3 per cent.

John D. Rockefeller Jr. has a great distaste for business affairs, and it is said that his father has almost despaired of making a great financier of him, notwithstanding his generally admitted capabilities. His interest in the welfare of the employees of the great trust his father has established has, however, made him the most popular of the sons of multi-millionaires who make their business on the first rung of the ladder.

WHEAT PROSPECTS BEST IN YEARS IN ALL SECTIONS EXCEPT LIGHT LANDS ALONG COLUMBIA; FRUIT CROP IS FAIR.

Conditions are such that fair yield is probable; vermin in England may do damage—Too early for estimates.

By Hyman H. Cohen.

The world will produce a normal crop of wheat during the coming season under a continuance of present conditions in the various districts. Aside therefore from the fact that there is a shortage of hops everywhere, the outlook for extremely favorable prices could scarcely be improved.

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Weather conditions were again such as to further all growing crops during the past week. The outlook for grain is better everywhere, although rains are still needed quite badly in the light land sections of the Columbia river in Oregon. Prospects in every other section are the best in years and good straw is reported.

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Whether these prices are the extreme high level that the crop market has reached remains to be seen. Growers have their ideas so high that they cannot be reached at all except in exceptional instances. The loss would be tremendous for picking and cultivating expenses.

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From all sections reports are coming forward telling of improved prospects for the year crop. Early damage seems to have been overestimated. Peaches will be far better than expected. The season has progressed well and there will be a quarter more fruit damage and fully a quarter more fruit is now expected than was anticipated earlier in the season.

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English brewers seem quite well fortified against the advance in the price of hops. Practically all the older growing which have been a-begging on the Pacific coast are purchased by the English trade and will go into consumption this season.

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Clarkston, Or., June 17.—Present indications point to a wheat crop for this year that will be far above normal. Declares W. W. McCormick, principal buyer of wheat in eastern Oregon and is also a prominent business authority on grain conditions in general.

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While the English crop is full of vermin at this time, the crop is still being sprayed and thus lessens considerably the damage that might be wrought.

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WHEAT PROSPECTS BEST IN YEARS IN ALL SECTIONS EXCEPT LIGHT LANDS ALONG COLUMBIA; FRUIT CROP IS FAIR.

Washington, June 17.—The crop outlook for the country west of here is being held aloft from the hop market this year owing to the fact that operators have extensive contracts on the California product and therefore they are making every possible effort to get the crop in as early as possible.

WHEAT PROSPECTS BEST IN YEARS IN ALL SECTIONS EXCEPT LIGHT LANDS ALONG COLUMBIA; FRUIT CROP IS FAIR.

Clarkston, Or., June 17.—Potato planting is still in progress on the slopes of the Willamette valley. Those planted but a few weeks ago are coming through the ground and growing rapidly. This is an ideal spring for all crops to grow.

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Clarkston, Wash., June 17.—F. F. Fox of Spokane applies to the onion growers of the Columbia river valley and indications are there will be no contest the honor with him. Mr. Fox has a 40 acre tract on the Kennewick, seeded to Bermudas, from which he expects to harvest 400 tons of marketable onions. The sale of his crop, Mr. Fox figures, will net him \$5000 or \$7000 an acre.

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Etlopa, Wash., June 17.—The most severe storm in the history of this section struck the country west of here Monday. The storm, accompanied by hailstones, some as large as a dime, lasted for several hours. Rain was torrential. Lightning struck in the vicinity of some haymakers on the Hoyt ranch, scattering the workers in every direction. The hail was no less an agent to the growing grain, but the rain was heavy enough in places to wash out parts of alfalfa fields.

WHEAT PROSPECTS BEST IN YEARS IN ALL SECTIONS EXCEPT LIGHT LANDS ALONG COLUMBIA; FRUIT CROP IS FAIR.

Clarkston, Wash., June 17.—A heavy rain fell on the Willamette valley on Monday. The rain was not of great benefit to the wheat crop, but it was telling on the early grain.

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Butler will advance a cent a pound on Monday morning, according to announcement made yesterday. The new price will put cubes and tubs at 24c a pound. Squares and packing will be extra.

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ST. LOUIS BREWERS HAVE GOOD FRIENDS

Chicago, June 17.—Bull longs in wheat were a discouraged look today as they witnessed prices tumbling lower and lower and had not the St. Louis news. Lanyon and other cash holders here during the last half hour, the bottom prices would doubtless have been the resting spot for the wheat market.

CRIPPLED FOWLS HAVE GOOD FRIENDS

Front street has a man who is the friend of every crippled chicken that comes to the Portland market. Richard H. Miller, known as Dick Miller, has perhaps the big roster of lame, crippled and other injured fowls in the city.

REPORT FROM LONDON BRINGS GOOD BUYING OF AMALGAMATED—HILL ISSUES.

By Thomas C. Shotwell. (By the International News Service.) The London market for copper, June 17.—Stocks closed strong and in the midst of a rally today, with Amalgamated Copper the leader.

BEARS HAVE INNING

Chicago, June 17.—Bears had the advantage today in the wheat market. The market was in a state of confusion and the price of wheat was depressed.

PRICE OF WHEAT AT WORLD'S CENTERS

Table showing wheat prices at world's centers including Portland, Chicago, Liverpool, and others.

WALLA WALLA BERRIES.

Walla Walla, Wash., June 17.—Berries are being sold for \$1.50 a crate. Many have been sold for \$2 this year, however, the price is higher through being the best known here. Berries are on the market in large quantities.

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THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements. 606-608 Electric Bldg., Portland, Or., Oskay Huber.

Big Cherry Display. The Dalles, Or., June 17.—A display of 100 boxes of fine Dalles cherries will be placed in one of the windows of the Mair & Frank store next Tuesday, June 20. The exhibit will be composed of the famous Royal Ann and Bing varieties. The display will remain a week.

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WESTCOCK MARKET IS SUCCESSFUL AS A WOOL MARKET

Cattle and Sheep are Easier but Hogs are Fairly Well Maintained; Record Breaking Run in Mutton Division.

Auctions There are of Extensive Character and Attract Leading Buyers of World—London is Hurt.

By Henry D. Baker.

The rapidly growing importance of Sydney, Australia, as a wool market is shown by the figures of sales for the past three wool years. In the 1907-8 season 598,000 bales were sold; in 1908-9, 745,000 bales; while in 1909-10 over a million bales were sold.

By Henry D. Baker.

The wool sold at the 1909-10 Sydney sales represented a value of approximately \$55,000,000. The Sydney sales are higher than the other Australian sales put together and are gaining at such a rate as to threaten the supremacy of London as the world's greatest wool market.

PORTLAND LIVESTOCK RUN.

Table showing livestock prices in Portland including Cattle, Hogs, and Sheep.

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