THE OREGON SUNDAY JOURNAL, PORTLAND, SUNDAY MORNING, JUNE 18, 1911.

10 ** FINANCE MARKETS **Review of the World's Trade** of the Past Week NORMAL OUTPUTIS CROP CONDITIONS LIVESTOCK MARKET CITY OF SYDNEY FRANCE RICHEST PER CAPITA EXPECTED IN HOP While the United States Has the Greatest Aggregate of Wealth, With England Second and France Third **GENERALLY** GOOD the Latter Has More Money for Each Inhabitant-John D. Rockefeller Jr. Fails to Follow Financiers Footsteps-Human Side of Oil King's Son Revealed, even larger sum will be paid out next month our principal underwriters and investment houses are making sotive preparations to attract the reinvest-ment of this money. The Journal's rec-ords show that just over \$1.000,000,000 new securities have been issued since january 1, yet investigation reveals that much new financing is contemplated. The June offerings of new bonds and notes are likely to exceed last month's total of \$155,000,000. The re-sponse to recent applications for capital has in nearly every case been highly satisfactory both abroad and at home. The present is a peculiarly propilous moment for covering requirements; in-deed it is questionable if conditions can long remain as favorable as they are now. Money everywhere is abnormally chade above \$ per cent, in Paris the quotation is 3 per cent, in Berlin it is under \$ per cent, in Amsterdam 34 per spens in superabundant supply at 24 and been i IN NORTHWES YARDS OF WORLD By Preston C. Adams. (Publishers' Press Leased Wire.) New York, June 17.—There is a gen-eral sort of an idea that the United States is the richest of all countries. In the aggregate this is correct but when it comes to per capita of wealth we are a bad third. L'Americain Finan-cier, a French publication which is rec-ognized as an authority on such matters has just issued figures on this subject IN LUGAL YARDS Conditions Are Such That Fair Wheat Prospects Best Cattle and Sheep Are Easier Auctions There Are of Extenın Yield Is Probable; Vermin but Hogs - Are Fairly Well sive Character and Attract Years in All Sections Except has just issued figures on this subject which are interesting. These show that while the wealth of the United States in the aggregate is \$125,000,000,000, as against \$88,000,000,000 for Great Brit-ain and \$83,000,000,000 for Great Brit-ain and \$83,000,000 for France when the per capita of wealth is considered however France is easily in the lead with Great Britain a rather close second, and the United States a poor third. The per capita of wealth for France is \$2070 for Great Britain \$1978 and for the Uni-ted States \$1859. It would be interesting to know how in England May Do Damage Maintained; Record Break-Light Lands Along Colum-Leading Buyers of World--Too Early for Estimates. ing Run in Mutton Division. London is Hurt. bia; Fruit Crop Is Fair. PORTLAND LIVESTOCK RUN. By Henry D. Baker. By Hyman H. Cohen. By Hyman H. Cohen. Money everywhere is abnormally Money everywhere is abnormally cheap. In London discounts are only a shade above 2 per cent, in Paris the quotation is 2 per cent, in Berlin it is under 3 per cent, in Amsterdam 2% per cent, while in New York call money has been in superabundant supply at 2% and 2% per cent, time rates until a few days ago were on the basis of 2% per cent for six months, and commercial paper was very scarce at 3 per cent. Our clearing house banks have been carrying reserves far in access of legal by receipts on balance from the interior y to the extent of well above \$100,600,000 since the opening of the year. k Hoge 17....1297 Cattle Calves Sheep, 1610 9574 593 80 0790 Week The world will produce a normal crop June 17.....1733 June 101733 June 31460 May 271476 May 202065 Vice-Consul, General, Auckland, New Zealand, June 17.....1287 1510 9574 June 161733 592 80 6790 May 271476 2284 49 4883 May 202065 1507 16 5215 By Hyman H. Cohen. The run of sheep and lambs in the North Portland yards during the past week was a record breaker, a total of 9574 head being received during the six days. That lower prices resulted from this huge marketing was but natural but the decline was not neafly as heavy as might have been expected when bidders were few and supplies liberal. Not until the last day of the week was there any break in the steady tone that has ruled recently for sheep. A drop of about 10c was forced in wethers with a sale at \$3.90 but though there were no special lambs offering that market showed a further concession of 356 to the buyers and \$6 is now con-Weather conditions were again such of hope during the coming season under as to further all growing crops during continuance of present conditions in the past week. The outlook for grain is ted Bintes \$1259. It would be interesting to know how this wealth is distributed but unfor-tunately no such statistics are avail-able. If they were it is not improbable that the showing for the United States would be even less favorable, for there is probably a greater concentration of wealth in this country than in any other in the world. better everywhere, although rains are the various districts. Aside therefore from the fact that still needed quite badly in the light land there is a shortage of hops everywhere, sections of the Columbia river in Orethe outlook for extremely favorable prices could scarcely be improved. gon. Prospects in every other section Were it possible at this time to ob are the best in years and good straw is tain an accounting of stocks of com-Hops in the hands of brewers throughout the world are stated to be Harvest of hay has started in many of the early sections and the cutting would indicate fully a normal output. Some alfalfa is already entering the markets and an excellent demand has been modifies in the United States, the record throughout the world are stated to be the smallest ever known for this period. These include the crops of about four years and therefore a greater amount of these will be needed as a flavor than were the hops of only one year's growth. Twenty-five cents was recently paid here for one contract, but this was an exceptional affair and was paid under conditions that could scarcely be called a test of the true market. Notwith-standing this, 23c has been offered here on several occasions recently and there is a confirmed transaction at 24c a pound in California. Growers Loss Heads. would have an important bearing on expectations regarding the immediate business outlook of the country. Re-In a recent speech Lloyd George, the British chancellor of the exchecquer, made the statement that there were striction of consumption and curtailment of demand have progressed for so long, yet in so irregular a manner that it has become difficult to tell with any degree of accuracy just how, in this re-spect the important industries stand. nive the statement that there were only about 16,000 or so men in Great Britain who would be liable for the sur-tax on incomes, having an income of \$25,000 or more. It is probable that New York city alone would greatly exceed this total. While fortunes are sometimes quickshown ince the opening of the year. Nearly 1.000.000.000 new securities

bound in California. Growers Loss Heads. Whether these prices are the extreme high level that the hop market for 1911 will reach, remains to be seen. Growers have their ideas so high that they can-not be reached at all except in excep-tional instances where some one needs money for picking and cultivating ex-mense.

money for picking and cultivating ex-pense. Some of the growers are talking of a See market and if they were offered 300 today the offer would likely be spurned. Dealers, on the other hand, are more cautious. They firmly believe that the market will rule high, but with few ex-ceptions they are not taking the chances. They seem quite willing at this time to allow the growers to nourish the be-lief that hop prices for 1911 will break a few records. If they reach these levels it means simply that the dealers will still make their regular commis-sions on sales while if the market should ge down and they should be heavily involved, the losses would be tremendous because hops count rapidly into money at this level. English brewers seem quite well

Ingland Bays Old Mops. English brewers seem quite well fortified against any severe advance in the price of hops. Practically all the older growths which have been a-beg-ging on the Pacific coast markets for several years, have been purchased by the English hop crop prospects are such that there may be almost a failure of production this season, although such is not likely. Estimates now being given out regarding the English crop range somewhat under normal years, but all are mere guesses and no more reflect actual conditions than many of the guesses made on the Oregon crop re-cently.

while the English crop is full of ver-min at this time, the season is still very young and spraying may prove ef-fective and thus lessen considerably the damage that might be wrought.

shown. The hop yards of the Willamette val-ley are showing better growth than dur-ing the previous week, when the weather was a triffle too warm. No vermin are reported and this is one of the best in-

reported and this is one of the best in-dications of a good crop. Strawberries are now coming forward from the late districts but taken as a whole the total output of this section will not be more than 50 per cent of an

will not be more than 50 per cent of an average. From all sections reports are coming forward telling of improved prospects for the pear crop. Early damage seems to have been greatly overestimated. Peaches will be far better than ex-pected. The season has progressed suf-ficiently to see the effects of the recent damage and fully a quarter more fruit is now expected than was anticipated earlier in the season. Prunes show practically no change.

Prunes show practically no change. No dropping is yet reported and until the regular dropping season starts it will be unwise to make any definite estimate of the coming output.

Umatilla Wheat Prospects.

Pendleton, Or., June 17.—"Present indications point to a wheat crop for this year that will be far above normal," declared E. W. McComas this morning, McComas is one of the principal buyers of wheat in eastern Oregon and is al-ways considered an authority on grain conditions in general. "Five million bushels is generally

conditions in general. "Five million bushels is generally constituened a normal yield for the coun-ty and there have been but very few years when this figure was surpassed. The harvest of 1907 was the last big year. We harvested more than 6,000,000 bushels that year and I would not be surprised if we harvested nearly or quite as much this year. "Of course the grain is not threshed yet, but the prospects are certainly in-

yet, but the prospects are certainly in-dicative of a normal crop and the chances are for a bumper one. In any event the yield will be greater than last

Busy With Cherries. Clarkston, Wash., June 17 .- The pack-Clarkston, Wash. June 17.—The pack-ing houses are handling Bing cherries and Royal Anns in large quantities. The warm weather is rapidly ripening the fruit and if it continues the same for a couple of days longer it is ex-pected that the bulk of the crop will be picked before the end of the week. Pickers and packers are in demand and the crop is being handled to good ad-vantage. The prices are good, and the quality of fruit is such that not many "culls" are being found in the boxes.

y made in American mines it is a nelancholy fact that not every man who 18 8.

melancholy fact that not every man who invests in mining stock quickly gets on Easy street thereby. One of the financial papers the other day had a rather grim jest on this point in its advertising columns in the shape of the following advertisement: "Will exchange—1, have 5000 shares of a once well known mining and leas-ing company. Will exchange same for one setting hen and 13 fresh laid eggs. Leghorn preferred. Only permanent in vestors need apply.

ashorn preferred. Only permanent in estors need apply. "GET-RICH-QUICK." Last July \$205,000,000 was distributed a dividends and interest, and as an vestors need apply. "GET-RICH-QUICK."

spect, the important industries stand. Unlike the copper trade, the other big industries do not make public figures of ave been issued in the United States surplus stocks.

during the sourrent year. The exact fortal, as compiled by the Journal of Commerce and Commercial Bulletin, has been \$992,320,950, an increase of \$75,-029,850 over last year. The railroad output reached the huge figure of \$719,-04,900, during the first five months of 1910, the increase having thus been \$154,372,900. The industrial total of \$273,256,050 shows a decrease of \$75,-342,550. John D. Rockefeller Jr. has a great distaste for business affairs, and it is said that his father has almost despaired of making a great financier of him, not-withstanding his generally admitted ca-pabilities. His interest in the welfare during the current year. The exact total, as compiled by the Journal of

COPPER STOCKS

business, is a matter of speculation

were few and supplies liberal. Not until the last day of the week was there any break in the steady tone that has ruled recently for sheep. A drop of about 16c was forced in wethers with a sale at \$3.90 but though there were no special lambs offering that market showed a further concession of 35c to the buyers and \$6 is now con-sidered the top. Considering everything the sheep and lamb trade has been held at extremely high prices at North Portland. While recently there has been quite a fair im-

English manufacturers, who special-iss more in long coarse wools for men's clothing, are buyers of crossbreds rather than merinos and buy at other Austral-ian markets rather than Sydney. Fine merino wool that will wind out longer than 64 hanks to the pound is bought for French and German houses, who will usually not take it below 64, while English houses will seldom take it above 64. The American buyers take the cleanest, brightest and finest wools they can get, including both merinos and the best grades of crossbreds, as the tariff at home renders it unprofitable to im-port other than the best and cleanest wool. **Pacilities Attract World's Buyers**. English manufacturers, who specialhigh prices at North Portland. While recently there has been quite a fair im-provement in the mutton trade of the east and central west, values here have been about the best in the country and from a primary point of view, the best in the world. Sheep and lamb prices st North Port-land today: Yearlings 4.25 Wethers 5.00 @ 3.50 Ewes 5.00 @ 5.00 Freed sheep 2.00 @ 2.50

Feed sheep 2.00 @2.50

market does better or else the improve

Nominal cattle values at North Port-

Best steers\$6.00@6.45 Ordinary steers Best grass steers Best cows Medium cows Poor to fair cows Best bulls Ordinary bulls 4.75@ 5.00 3.00@ 4.00 4.60

wool. **Pacifities Attract World's Buyers.** The rapid growth of Sydney as a wool wool where a sense to be due not merely to the increase of sheep flocks in New South Wales (present number about 47.-000,000), but also to the constant im-provements in the local facilities for buying and selling, storing and handling wool, which have caused the local mar-ket to gain steadily in popularity with both buyers and sellers, who now con-summate large transactions here which formerly were carried out in London. Competition for the handling of wool at Sydney is now extremely keen, and has led to erection of enormous stores, fitted with the most up to date appli-ances. There are 12 firms engaged in this business here most of them with very large capital. They show -com-siderable enterprise in their, efforts to gain the trade of Australian wool grow-ers and of the wool buyers who come here every year from England. Scotland, fitaly, Japan, the United States, and other countries to attend the wool sales, and who naturally prefer to buy through whatever firms they think can offer the best assortments and provide the most convenient facilities for inspection of wool and for preparing it for ship-ment to the countries for whole it may-buget. Some of the wool ware-houses in Sydney are six to eight acres in area, with five or six floors, and with come floor will be used for display of

dresses.

Catalogues for Auctions.

(Concluded on Following Page.)

Eastern

Pavements

Rome, N. Y., reports as follows: "The probability is

will be laid in Garden

street, as that pavement has been down for several years in North James street

and it gives the best of sat-

isfaction, even though it does cost a little more than

asphalt. There is not a

crack in the whole mile of the street."

Cooke Co.

Commission Merchants

Stocks, Bonds

Cotton, Grain, Etc.

216-217

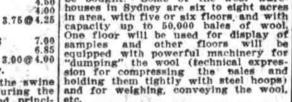
Board of Trade Building

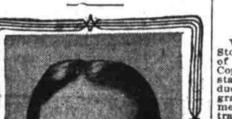
Members Chicago Board of Trade.

that

Bitulithic pavement

Facilities Attract World's Buyers.





Mends Broken Limbs and Has Many Pets.

CRIPPLED FOWLS

ST. LOUIS BUYER

HOLDS UP WHEAT

Short Plunger Begins to Cover Dick Miller of Front Street and Saves Market From

the Bottom.

By Joseph F. Pritchard. Chicago, June 17. - Bull longs in wheat wore a discouraged look today wheat wore a discouraged look today as they witnessed prices tumbling low-er and lower and had not the St. Louis man, Lanyon, covered some short grain during the last-half hour, the bottom prices would doubtless have been the resting spots of the session. Along with a dozen or more local speculators, who were short, the St. Louis plunger bought freely of both July and Spetem-ber and there were reactions from the bottom price of 16 0 1/2 c, but there were no declines for the day of 1/2 0 % c. The situation in wheat could hard'v be more bearish than at the moment and prices are sure to work to a lower level unless something unforeseen turns

(By the International staws Service.) Wall Street, New York, June 17.— Stocks closed strong and in the midst of a rally today with Amalgamated Copper the leader. At the opening standard issues showed fractional gains due to more favorable weather in the grain belt, but shortly after the com-mencement of business professional traders offered Reading and the Hill shares in liberal enough volume to cause a decline of nearly a point in those issues and a sympathetic fractional re-cession in Union Pacific, Steel and

Good Buying of Amalgamated—Hill Issues.

> By Thomas C. Shotwell. (By the International News Service.) land are:

Report From London Brings



the damage that might be wrought. Barly Damage Overestimated. As usual it has been found that the early reports of damage to the Oregon yards, have been steadly overestimated. There is always a cry of dismay wherever a few hills appear to be miss-ing and where there is one such absent vine the reports indicate 10. Bindiar tactics were used in describ-ing the California crop outlook, but after a few days of real sumshine it has been found that the crop was much bet-ter than expected and present reports from there indicate practically the same output as a year ago.

There have been times during recent There have been times during recent years when the English hop crop was haid to be ruined by vermin, but on some of these occasions almost a bumper yield was gathered later in the

Growing Bermuda Unions. Kennewick, Wash., June 17.—F. F. Fox of Spokane aspirés to the onion king title of the Columbia River valley and indications are there will be none to contest the honor with him. Mr. Fox has a 40 acre tract on the Kennewick, seeded to Bermudas, from which he ex-pects to harvest 400 tons of marketable onions. The sale of his crop, Mr. Fox feares will net him \$8000 or \$200 an Washington there has been a gen In Washington there has been a gen-eral absence of damage reports, there-fore the outlook there may be said to be promising. In New York state the prospects are for a yield about as a year ago; therefore taking the United States as a whole, and in fact the en-tire world, the outlook for the 1911 hop prop is not half poor. figures, will net him \$8000 or \$200 an acre.

Dealers as Speculators.

Dealers as Speculators. While the great majority of the hop belens are holding aloft from the hop contract market this year owing to the high ideas of growers, some of the lead-ing operators have extensive contracts on the California product and therefore they are making every possible effort to keep the ideas of growers such that they will demand and hold for higher figures, thereby aiding the speculators in their campaign. It is too early to say what the price of hops will be this season, but at the present time excessive values are offer-ing for contracts and the market has gone above the present level (for spot Le Grande, Or. June 17.—Farmers in the southeastern portion of the valley are beginning to prepare for hay har-vest. The high prevailing prices the past season practically cleaned up all stocks which will insure good prices again this season

Marshfield, Or., June 17.—P. M. Hall-Lewis, fruit inspector, visited the Co-quille last week and found some fruit peets, for which he will furnish instructions for destroying. cone above the present level (for spot coods), but few times and then only

short periods. WOOL MARKET MORE ACTIVE AT BOSTON

Boston, Mass., June 17.—Considerable wool is changing hands on the Boston market and there is more activity than appears on the face. A few million bales, mainly from new clips, have been wold and all strong features are main-tained. The Oregon wools, however, are tained. The Oregon wools, however, are generally quiet here. Boston dealers hav-ing so far purchased between 60,000,000 and 70,000,000 pounds of the new western clip.

Hail at Eltopia.

Ettopia, Wash. June 17.—The most severe storm in the history of this sec-tion struck the country west of here Monday. The storm, accompanied by halistones, some as large as a dime. lasted for several hours. Rain fell in formate. Lightning struck in the vitorrents. Lightning struck in the vi-cinity of some haymakers on the Holt ranch, scattering the workers in every direction. The hail has done no dam-age to the growing grain, but the rain was heavy enough in places to wash out parts of alfalfa fields.

Begin Strawberry Season.

Begin Strawberry Season. Caldwell, Idaho, June 17.—S. G. Smith, manager of the Caldwell Fruit Grow-ers and Producers' association, is one of the busy men in the city just now at the beginning of the strawberry meason, which is fully ten days later than last. on account of unfavorable weather conditions. Some of the first blooms were frost nipped, but scarcely enough to affect the crop which, with the new patches coming into bearing, promises to be heavier than the 1:10 output. promute

THE BARBER ASPHALT PAVING COMPANY Pavements. 605-608 Electric Pavements. 605-608 Electric Portland, Or. Oskar Huber. Manager.

Potatoes at Klamath.

Growing Bermuda Onions.

Prepare for Harvest.

Finds Fruit Pests.

Powder Valley Crops.

and prices are sure to work to a lower level unless something unforeseen turns up to give assistance to a waterlogged cash situation. There was not a sale of cash wheat in this market today while the country forced a round lot of the new erop onto cash handlers here and many points in the southwest were asking for bids for grain new held of the new country clearators Klamath, Or., June 17.—Potato plant-ng is still in progress on the slopes of Mount Buena Vista, in ward five. Those planted but a few weeks ago are coming through the ground and grow-ing rapidiy. This is an ideal spring for all crops to grow. either on the farms or country elevators. The recent rains that have visited the corn belt, are reported from reliable sources, as having been inadequate to

sources, as having been inadequate to relieve the growing crop any more than temporarily. Every state in the corn belt shows an alarming lack of normal moisture. Prices closed today with losses of $\frac{1}{2} @ \frac{1}{2} c$, yet resting spots were $\frac{1}{2} @ \frac{3}{2} c$ above the lowest levels. Oats were $\frac{1}{2} @ \frac{3}{2} c$ higher but the volume of trade was small. Trade in provisions was of the small.

Trade in provisions was of the small-est. Outsiders were absent and the professionals were not inclined to make new commitments over Sunday.

BEARS HAVE INNING

Excellent Weather for Harvest of Crop Adds to Weakness.

(Publishers' Press Leased Wire.) Chicago, Ill., June 17.-Bears had the

54 1/4 55 % 54 1/8

37% 38%

815 827

800

827 822 755

40

827

825 825

54%

54%

1525 1522 1515 1515

830 827

Chicago, M., June T., Bears had the advantage today of the excellent weath-er conditions for harvesting winter wheat and the growth of spring wheat. Their greatest advantage, however, lay in the chronic bearishness that pro-ceeds from the large stock of old wheat in store at Chicago for which there is no market at present Naw wheat was

in store at Chicago for which there is no market at present. New wheat was bought to arrive in July at September prices. St. Louis received three cars of new Missouri wheat. Farmers in the northwest, in view of their fine prospects for harvest, are selling freely the remains of their old grain. At the close there was a decline of X & Le in Haines, Or., June 17.—The crop out-look for Powder valley was never bet-fer than at the present time in spite of the lateness of the season in eastern lose there was a decline of % @ %c in July wheat. Corn and oats shared the depression

The steady rains of the last week have done a world of good to all crops which are looking fine. More wheat of the wheat market and provisions alone of the large speculative commodhas been sown than ever before in this ities showed resistance to the bearish

feeling that was in the atmosphere of the others.

has been sown that ever been a little showed resistance to the county. Oats and alfalfa give great promise of large yields and the former crop will be of high quality, probably in ex-cess to the high standard of Baker county oats, which have frequently won prizes at agricultural shows for their fine quality. The alfalfa crops are looking fine and bountiful crops are expected. expected. There will be no shortage of water July expected. There will be no shortage of water Such as caused trouble last year. The snow in the mountains is melting slowly and the reservoirs are sure to contain a supply to last the entire season. Last year the snow melted rapidly and prac-tically all the mountain snow went off Dec. 88% OATS. 3814 3915 401/4 PORK

year the snow melted rapidly and prac-tically all the mountain snow went off quickly in the spring, causing a short-age nearly all summer. off Dec. 40 July1523 Sept.1515

Rain at Trinidad Helps Grain.

LARD. 815 820 July 815 Trinidad, Wash. June 17.—A heavy rain fell this week. It will be of great benefit to the wheat, as the hot wind Sept. 830 Dec. RIBS. was telling on the early grain. July 820 Sept. 825 Jan.

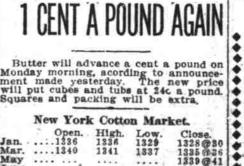
High Strawberry Prices.

Walla Walla, Wash., June 17.—Straw-berry prices here are the highest known. On May 9 a crate of berries was worth to its grower \$6, and this price held for BUTTER WILL RISE

to its grower \$6, and this price held for half a week, while berries were coming in the market in good shape. For the next eight days berries brought \$5 a crate, and it was not until the first of June that the price went below the \$4 mark. That there is any overproduction this year that will cause a drop of the mar-ket has not appeared in the berries, for last year there were but ning crates

ket has not appeared in the herries, for last year there were but nine crates that brought better than \$4.50. The average price last year was far below that of this year, which will be the best ever received here, it is thought. Strawberries are being sold as fast as they are picked and the demand is keeping the supply mighty busy.

Big Cherry Display. The Dalles, Or., June 17.—A display of 100 boxes of fine Dalles cherries will be placed in one of the windows of the Meler & Frank store next Tuesday, June 20. The exhibit will be composed of the famous Royal Ann and Bing varieties, which are largely raised here. The dis-play will remain a week. Dec.1



1335

Open. High. Low. Jan.1336 1336 1329 Mar.1340 1341 1337 1481 1455 1852 1827 1510 1475 1866 18371475

17

Richard H. Miller.

Front street has a man who is the friend of every crippled chicken that comes to the Portland market.] Richard H. Miller, known as Dick Miller, has perhaps put more fowls on their feet than perhaps all other inhabitants of Portland put together. Mr. Miller is an oldtimer on Front

street and for years has been connected with the commission house of Frank Templeton.

Close. 86 % A 86 ½ B 88 %

54% A 55% A 54% A B

88 I 39% 40 14 1522 1515

Templeton. The hurried shipment and rough treat-ment that fowls receive in their journey to the big city market often cripples many of them. Sometimes they arrive with one leg broken, sometimes two need repairs. At other times one leg is entirely missing and in this case ex-pert care is given by Mr. Miller. One day a few months ago a crippled try that arrived on the street. The fowl was in bad shape and ordinarily would have been killed at once to end its mis-ery. With careful bandaging of the wound-de member and a day or so of rest, the rooster was able to walk around the store. In a short time it became a pet M. S. P. & S. M. 137 M. K. & T., c. 374 With careful bandaging of the wound-de member and a day or so of rest, the rooster was able to walk around the store. In a short time it became a pet M. M. S. P. & S. M. 137 M. K. & T., c. 110% M. K. & T., c. 110% M. K. & T., c. 110% M. K. & Cons. 107% Nev. Cons. 20 20% North Amer. 110% 113 110% goose was resting and they became in-stant friends. Some time after this the two would visit throughout the house

and at times would visit other stores or Front street .

PRICE OF WHEAT

Portland -- Cash club \$7@88c, bluestem 97@98c. Chicago--No. 2 red \$6@88c, July 86% c ask, September 86% c

Liverpool-July 6s 10% d. October 6s 8 %d.

Antwerp-Wheat unchanged. Berlin-Wheat 1%c higher.

September 31 %c bid.

1485 @ 87 ♦ Winnipeg-Jul 1459 @ 62 ♦ tober 88 ½ c ask. 1862 @ 58 ♦ Duluth-July Duluth-July \$4c ask. Sept-

tember 91c ask.

cession in Union Pacific, Steel and other high class issues. When prices were at the lowest London cabled that the fortnightly state statistics indi-cated recession in European stocks of Paciric Steel and

Improvement in the fundamental con-ditions as evidenced by the better de-wand for steel and copper, together with a further increase of the balance tained for best. This is on the basis of trade in favor of the United States, has been the chief development in the financial world, the past week. The only unsettling factor, was the contin-ued lack of rain in the grain belt that has caused undue apprehension regard-ing the crops.

Description- : Open; High; Low | Bid

 Am. Can, c
 11

 do pfd
 11

 Am. Cot. Off.; c
 511/2
 511/2
 51

 Am. Cot. Off.; c
 121/2
 511/2
 51

 Am. Sugar, c
 121/2
 120/2
 120/2

 Amaconda Min.
 41
 411/2
 40 %
 41

 Amer. Swear, c
 113/2
 113/2
 113/2
 113/2

 Amaconda Min.
 41
 411/2
 40 %
 41

 Amer. Swelt c
 82/2
 82/2
 82/2
 82/2

 Atchison, c
 113/2
 113/2
 113/2
 113/2
 113/2

 B. & Ohio, c
 108/2
 108/2
 108
 108
 108

 B. R. Transit
 80/2
 80
 80
 80
 80

 Can. Pac., c
 223/2
 240
 239/2
 239/2
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Walla Walla Berries.

Walla Walls, Wash, June 17.—Ber-ries are at the height of season and are selling for \$1.50 a crate. Many have been sold for \$6 this year, how-ever the prices straight through being the best known here. Cherries are on the market in large quantities. In vegetables, beas, turnips, beets and similar vegetables are offered in large quantities. Buenos Ayres-Wheat steady. Budapest-Wheat 1c lower.

Minneapolis-July 92%c bid,

Liverpool Wheat Market. Liverpool, June 17.-Wheat-Close: July, 6s 10%d; Oct. 6s 3%d.

CALVES. Best light\$ 7.00 Ordinary 3.00@4.00

cated recession in European stocks of copper to the lowest amount in two years. Good buying of the copper stocks immediately appeared and their strength had sympathetic influence on the rest of the list, resulting in a rally that was in full progress when the session closed. Reading and the Hill shares closed of the fractional net losses, but Amalgamated showed a gain of a point, the balance of the list be-ing practically unchanged. Improvement in the fundamental con-ditions as evidenced by the better deetc. Catalogues for Auctions. The wool is sold at auction by cata-logue, the préparation of the cata-logues often involving an enormous amount of labor and attention to detail. The catalogue of the sale under way at the time of my visit covered nearly 10,000 bales of greasy wool, which, I

7.00 @ 7.25 Past week's run of livestock compares
 Amal. Cop. Co.,
 70%
 71
 70¼
 71
 with the same period in recent years

 Am. Car & Fd'y
 57
 57
 56½
 56½
 11

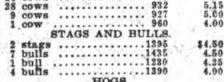
 Am. Can, c

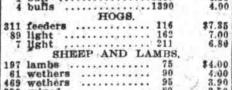
 11
 Total
 Total
 Total
Hogs. Cattle. Sheep

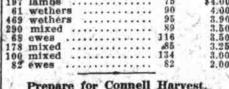
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1911			٠	٠	٠	٠	٠	٠	٠	٠	٠	٠		1297			
1910														948	23		3620
1909														806	14	13	8044
1908														597	12:	22	3878
1907		2			-									424	18	71	1156
1906		:	-		_	-								66	10	27	3603
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change in prices, Week's Representative Sales. Following are representative sales of he week. They indicate demand, supthe week plies and quality offering: STEERS.

Price \$6.20 $6.10 \\ 5.90 \\ 5.80$ steers ************ 5.70 74 steers COWS AND HEMERS. 877 \$5.6 5.31 5.21 5.15 5.00 4.00 **Overbeck &**







Connell, Wash., June 17.—Farmers are busy getting ready for the harvest which will soon be on in full force.



Why not use the method that will give you the best returns for your money.

Write for free booklet on uses of DRAIN TILE. LANGE & BULLOCK, Inc. 601 Beck Building, Portland

AT WORLD'S CENTERS Portland-Cash club \$7@88c, +

Winnipeg-July 95%c bid, Oc-