

HOPS AT 25 CENTS BREAK RECORD FOR CONTRACTS HERE

Sale of 100 Bales by Aurora Firm at 3c Above Previous Price Startles Trade—Crop Backward.

- Portland Wholesale Market. Eggs lower. Chickens weaker. Strawberries firm. New potatoes lower. Hop contracts 25c. Western eggs coming. Wheat market firmer.

With a single movement the hop market locally was lifted from 22 to 25 a pound for contracts on the 1911 growth. A purchase of 10,000 pounds or 100 bales was made yesterday evening at an advance of 3c above anything heretofore offered here for contracts.

It has been known for some time that bona fide contracts would be worth more than 22c a pound but until the actual offers had been made the news could not stand publication. Some time ago M. J. Wolf was approached by a hop dealer and given to understand that if they really wanted to sell a contract they could get far better than 22c. The sale reported at 25c is the consequence.

The sale of the hop contract here at 25c a pound has excited the trade. Some time ago the Journal gave warning to growers that crops should be worth more money and that in contracting at prices that prevailed at that time they were taking all the chances. The result has been that growers saw the wisdom of withholding their crops from the market and sharp advances in the price have resulted accordingly. Further holding by growers would seem to stimulate the trade.

Crop prospects all along the coast are exceedingly poor condition. The vines are backward and unless warm weather appears soon there is little chance of the larger portion of the crop maturing. This is true of California as well as of Oregon and Washington.

A private message to the local dealer states that the yards in Mendocino and Sonoma are, in worse condition than previously reported, owing to the continuation of rainy weather and the absence of sunshine.

Outside Markets Firmer. An advice from New York says the market there is very firm, although no late business has been reported to the lack of offerings. New York hop movement shows, in bales: Receipts for week 76,655. Receipts same time last year 53,614. Exports to Europe for week 810. Exports same time last year 47,830. Imports for week 42,336. Imports same time last year 41,101. Hop prices in New York show per pound today: Prime to choice, nom. 21@22. 1910, medium to good, nom. 20@21. Pacific Coast, 1910, prime to good, 22@23. Pacific Coast, 1910, medium to good, 21@22. Pacific Coast, 1909, prime to good, 18@19. Pacific Coast, older growths, 10@12. Germans, 1910, per lb., nominal. 6@8. Foreign crop advices are not so encouraging but the season ahead is said to be too young to make a good estimate of the coming crop. Prices abroad are exceedingly firm with an advancing tendency.

EASTERN EGGS COMING Supplies Being Landed Here From 17 1/2c to 19c Per Dozen. Shipments of eastern eggs are again coming to this market and the quality generally is said to be poor. Hot weather eggs from the east can be landed here as low as 17 1/2c a dozen and the best quality at 19c. Local eggs are weaker in consequence and the price has been generally reduced to 20c a dozen for canned.

SPRING CHICKENS WEAKER Market Likely to Drop Several Cents Almost Any Day. In the poultry market, spring chickens are showing considerable weakness and a drop of several cents a pound is expected within a day or so. Local and regular chickens are moving out very slowly at the prices quoted and there is some talk of a further reduction in values.

CLAM SEASON TO CLOSE End of Operations for Season in Sight; None Offering. The open season for razor clams closes in Oregon and Washington the last of the month and at present only nominal offerings are showing here. The season for crabs closed June 30 and will remain closed during July and August, while the clam season closes during June, July and August.

NEW POTATOES LOWER Texas Stock Down to 3 1/2 Cents Per Pound Along the Street. New potatoes are selling on Front street on account of the greater offering from Texas. New stock is today generally quoted at 3 1/2 a pound. The decline has been forced by the Texas arrivals which are likewise invading California.

YAKIMA BERRIES COME TO PORTLAND

Quite a Liberal Shipment Received Today—Sells at \$4.50 Per Crate.

Quite a large lot of strawberries came forward from North Yakima to the Front street trade today. The shipment consisted of Clark seedlings and was in excellent condition. In fact the fruit was among the best seen here this season. Bales were generally made at \$4.50 per crate for 24s.

A small lot of Hood River fruit came forward and found an account of \$4.75 to \$5.00 on account of the excellence of the quality. The fact that Yakima strawberries are coming in this direction indicates that the Puget sound markets have dropped severely in price and that Portland is the best shipping point.

FRONT STREET QUOTATIONS Grain, Flour and Hay. WHEAT—Nominal. Track delivery—Club, 86c; bluestem, 94c; fortyfold, 88c; 86c; Willamette valley, 85c; Red Russian, 84c; Turkey, 80c.

Butter, Eggs and Poultry. BUTTER—Extra creamery, cubes and tubs, 24c; prints, 25c; ordinary prints, 20@23c; storage, 18c; dairy, 12@15c.

EGGS—Local, extra, 20c; case count, fresh, 19 1/4@20c; spot buying price, 15 1/2 c. c. Portland.

VEGETABLES—New turnips, 75c; beets, 75c; carrots, 75c; bunches; cabbage, \$2.50 per cental; tomatoes, Mexican, 2c per box; lugs, 2c 1/2; beans, 10@12c lb.; horseradish, 2@10c; cauliflower, heavy, 4c; regular short tate roll, 10c; 1 1/2c; regular short tate roll, 10c; 1 1/2c; backs, smoked, 14c; pickled tongues, 65c per lb.

MEATS—Front street hogs, fancy, 10c per lb.; ordinary, 9@9 1/2c; heavy, 8c; regular, 7c; 10c; ordinary, 8c; poor, 4c; spring lamb, 10@11c; mutton, 8c; goats, 4c; beef, 6@8c.

WHEAT—Nominal. Track delivery—Club, 86c; bluestem, 94c; fortyfold, 88c; 86c; Willamette valley, 85c; Red Russian, 84c; Turkey, 80c.

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OUTSIDE CATTLE COME TO PORTLAND

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VEGETABLES—New turnips, 75c; beets, 75c; carrots, 75c; bunches; cabbage, \$2.50 per cental; tomatoes, Mexican, 2c per box; lugs, 2c 1/2; beans, 10@12c lb.; horseradish, 2@10c; cauliflower, heavy, 4c; regular short tate roll, 10c; 1 1/2c; regular short tate roll, 10c; 1 1/2c; backs, smoked, 14c; pickled tongues, 65c per lb.

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PACK OF SHAD TO BE QUOTE LIBERAL

Three Columbia River Cannery Are Putting Up Product This Season.

On account of the great demand for canned fish, the packers are unable to fill with salmon, several operators of the lower Columbia are putting up shad. The fish are being packed in pound pails and in halves and are being put up with the best possible care, unable in competition only with the very cheapest grade of salmon.

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PORTLAND HAS NEW WHEAT VERY FIRM

Market as High as 95c for Bluestem With Only Small Supply Offering—Balfour-Guthrie Plant Turned.

Northwest Wheat Crop, Pendleton, Or.—Wheat growing well, but needs sunshine. Wall Walla, Wash.—Wheat needs warmer weather to simulate growth. Plenty of moisture. Condon, Or.—Wheat outlook best in years; warmer weather now necessary. Heppner, Or.—Wheat now supplied with almost sufficient moisture to end of the season. More sunshine would help. North Yakima—Wheat outlook is promising.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus and Profits 800,000.00 OFFICERS J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier R. LEA BARNES, Vice-President A. M. WRIGHT, Assistant Cashier W. A. HOLT, Assistant Cashier DRAFTS ISSUED ON ALL FOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

UNITED STATES DEPOSITORY. MERCHANTS NATIONAL BANK ESTABLISHED 1898. SECOND AND WASHINGTON STREETS PORTLAND, OREGON CAPITAL AND SURPLUS \$350,000.00 The Merchants National Bank solicits the business and cordially invites the accounts of individuals, firms and corporations, feeling assured that the unexcelled facilities and thorough knowledge of local conditions acquired during our twenty-five years of banking experience will render relations, once established, permanently agreeable and mutually beneficial.

FIRST NATIONAL BANK CAPITAL \$1,500,000 SURPLUS \$750,000 Oldest National Bank West of the Rocky Mountains

LUMBERMENS NATIONAL BANK

EVERY WEEK these directors meet, deliberate on the affairs of the bank, and apply their careful business judgment to its transactions.

Overbeck & Cooke Co. Commission Merchants Stocks, Bonds Cotton, Grain, Etc. 216-217 Board of Trade Building

SECURITY MARKET IS LITTLE CHANGED

New York, May 26.—Securities were dull and practically no important change in values. Closing was general a few fractions higher, but some of the leaders were lower. Regular dividend of 27c was declared by Nevada Consolidated. Goldfield Consolidated paid the regular dividend of 30c and 30c extra. The market for stocks was irregular in London today. In price of steel bars by the Republic Iron & Steel Co. has been met by the Steel corporation. Sales of copper metal the last 10 days aggregated over 75,000,000 pounds.

Table with columns: Description, Open, High, Low, Bid. Includes entries for Amal. Copper Co., Am. C. & P. Co., Am. Can. Co., etc.

Table with columns: Description, Average Lbs., Price. Includes entries for 143 lambs, 175 lambs, 146 wethers, etc.

Table with columns: Description, Price. Includes entries for 26 steers, 28 steers, 26 steers, etc.

THE BARBER ASPHALT PAVING COMPANY Constructs Asphalt and other Bituminous Pavements 405-608 Electric Bldg., Portland, Or. Oscar Huber, Manager.

Bonds Investments Timber Lands Neuhausen & Co. 701-2-3-4-5 LEWIS BUILDING PORTLAND, OREGON

THE PHILADELPHIA CASUALTY COMPANY OF BALTIMORE, IN THE STATE OF MARYLAND, on the 31st day of December, 1910, made to the Insurance Commissioner of the state of Oregon, pursuant to law: Amount of capital paid up... \$500,000.00 INCOME: Premiums received during the year... \$829,013.68 Interest, dividends and rents received during year... 52,366.02 Income from other sources received during the year... 1,771.28 Total income... \$892,150.98 DISBURSEMENTS: Losses paid during the year, including adjustment expenses... \$655,270.92 Commissions and salaries paid during the year... 341,125.12 Taxes, licenses and fees paid during the year... 24,600.66 Amount of all other expenditures... 44,956.70 Total expenditures... \$1,065,953.41 ASSETS: Value of real estate owned... 10,000.00 Value of stocks and bonds owned... 660,729.97 Bills receivable... 2,007.50 Cash in banks and on hand... 354,306.83 Premiums in course of collection and in transmission... 210,630.65 Interest and rents due and accrued... 10,164.26 Total assets admitted in Oregon... \$1,248,835.21 CLAIMS: Gross claims for losses unpaid... \$381,376.23 Amount of unearned premiums on all outstanding risks... 313,997.54 Due for consideration of breach of contract... 29,444.60 All other liabilities... 500,000.00 Total liabilities in force Dec. 31, 1910... \$1,287,821.84 Total premiums in force Oregon for the year... \$ 626,963.28 Gross premiums received during the year... 4,466.89 Premiums returned during the year... 2,375.19 Losses paid during the year... 1,668.17 Losses incurred during the year... 1,697.63