

LOSSON BAD NOTES ALONE TAKES FROM ASSETS' \$140,000

Some of the Stocks and Bonds Are Worthless; Receiver Kries Describes Appalling Wreck at Vancouver.

(Special Dispatch to The Journal.) Vancouver, Wash., April 21.—According to the first report of Receiver M. E. Kries of the Commercial bank, made to the mass meeting of stockholders meeting this morning, the assets of the bank will pay hardly one fourth of the liabilities. This allows only for the smaller estimate of expenses that a quick settlement of affairs would involve. The loss comes heavily on hundreds of people, many of them with savings accounts.

The receiver has found notes in the bank, many of them of little value, to the amount of \$171,708.09. Stocks and bonds to the amount of \$46,971.33 are listed, some of the issues being known worthless. Cash on hand amounts to \$23,828.75, which includes cash items with other banks. The real estate, of which some of the best is mortgaged, is listed at \$20,000. Furniture and fixtures are listed at \$4625. This will sell at a heavy discount, it is thought.

The receiver has approved claims of depositors to the amount of \$228,055.95, and has not approved claims to the amount of \$778.95. It is estimated that \$250,000 will be required to pay the liabilities and expenses of settlement.

Loss on Notes Alone \$140,000.

When the bank was first closed it was admitted that a loss on notes of \$70,000 was certain. Now it is clear that the loss on notes will be lost completely, and depositors fear the amount will continue to increase. In the "assets" of the bank are notes against Frank Aldrich and other members of the Aldrich family to the amount of \$52,287.75. This money was advanced on speculations, which it is said, have proved bad, and it is doubtful if any considerable sum can be realized on the notes. Moore & Hardin have notes to the amount of \$22,555, with accrued interest, and it is said that "any amount collected on these notes will be clear gain." The firm is now in bankruptcy court.

In the list of assets is an account against the Western Construction company which the receiver values at \$1, while the bank books show cash and interest to the amount of \$11,899.91 as having been advanced to the concern. Hector & Daly have notes to the amount of \$51,375, while their warrants which have been considered worthless for many years are valued by the bank to the amount of \$1140, not taking into consideration many years' interest.

Barnacle Is Heavy Load.

The bank, which was organized in 1858, was the favorite depository among officers and privates at the garrison, and the losses among the societies and individuals of Fort Vancouver will be heavy. The "barnacle" which is a common institution among soldiers, especially in companies, where funds are raised for a number of purposes, including social affairs, were largely kept at the Commercial bank, and when it closed a large number of these trust funds were tied up.

The depositors' committee has heard insistently of speculations in which Hugh C. Phillips, president of the bank, and J. L. Mohundro, state bank examiner, have indulged in recent years, but so far no direct information has been gathered outside of Clarke county. It has been found impossible to get the facts of land transactions in Oregon and elsewhere without sending men to the districts to work secretly. This the committee has refused to do.

An interesting feature of the bank failure and the "partnership" theory comes from the fact that for seven years Hugh C. Phillips has been registered of the Vancouver land office. During much of this time J. L. Mohundro was register of the land office at Walla Walla. A friendship grew up between the two men. Mohundro failed of reappointment at Walla Walla, but Phillips still held office at Vancouver. Under the constructive administration Mohundro was appointed bank examiner and removed to Seattle.

SKATING RINK OPENS AND LASTS ONE DAY

Vancouver Wash., April 21.—By a motion made and unanimously carried the city council last night put the Vancouver skating rink completely out of business by repealing the ordinance, by declaring the place a public nuisance and ordering the city clerk to refuse to issue license number. M. S. Shields of Portland leased the rink, took out a license, moved his paraphernalia and "banned" music from Portland and opened for business yesterday afternoon. At about 10 o'clock last night the place was closed by Chief Secrist.

A. J. Good of the Good-Robin Candy company appeared before the council and made complaint. He said the state lumber commission has ordered him to move his female help from the basement of the building to a higher floor where more ventilation could be had, that the only floor he could use was just beneath the skating rink, that the girls, 16 in number, could not work and must not work with the noise of the rink above their heads, and that either he or the rink must go out of business.

Dr. Black, city health officer, stated that the place was a nuisance and that the girls at the candy factory must be subjected to the noise originating from the place. After the action had been taken, Mrs. Blanche H. Mason, assistant-commissioner, thanked the councilmen and advocated other improvements about the city.

Remember The Old Comfort before coffee did its work? POSTUM is a re-builder. "There's a Reason"

BLOCK "S" SUIT GIVEN TO JURY

Dr. Smith, Owner of East Half, Expects Verdict for \$240,000.

Trial of the government's condemnation suit to secure Block "S" as a post-office site was finished at noon today, and United States Judge Bean gave the jury its instructions before the noon adjournment. Attorneys for Dr. Andrew C. Smith, owner of the east half of the block, the half concerned in the present suit, said they expected a verdict for \$240,000, with \$225,000 as a minimum.

All of this morning's session of court was taken up with the closing arguments of the attorneys, John M. Gearin closing for Dr. Smith and United States Attorney John McCourt for the government. The arguments began at 4 o'clock yesterday afternoon and were exceedingly lengthy and detailed.

The most interesting testimony of the entire case came unexpectedly yesterday afternoon when the government called Dr. Smith to the stand and in rebuttal asked him if he had ever sold the east half of block "S."

He said that he had sold the east half of block "S," and in response to Mr. McCourt's questioning gave a detailed statement of the history of the block during the early part of the time that it was being considered as a post-office site.

Dr. Smith said that he and W. G. McPherson had bought the property together with the understanding it could be sold when a fair profit had been realized. Dr. Smith said Mr. McPherson was extremely anxious to sell, while he was in favor of holding the block. As a result, in July, 1910, he said, he and Mr. McPherson gave the Pacific Coast investment company an option for three months on the half block for \$150,000. The option was renewed, and last November Dr. Smith and Mr. McPherson sold the half block to the investment company for \$150,000.

"Did your partner, Mr. McPherson, know that you were selling the half block to yourself?" asked Mr. McCourt. "I don't know," said Dr. Smith.

John McCourt, a son of W. G. McPherson, testified that his father had made the sale in good faith and considered \$150,000 a fair price for the half block for which \$250,000 is now being asked.

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"TEDDY'S" FUND IS INCREASED BY \$5

Donation Made by A. and M. Delovage, Jewelers; Total \$191.

The Teddy education fund grew to the extent of just \$5 today. It was all in one contribution from A. and M. Delovage, the Washington street jewelers, who said in an accompanying note: "We hope it will help a most worthy cause."

This brings the total of the fund up to \$191, which is just \$9 less than \$200, and several hundred dollars less than it is hoped the fund will be when all who will help the half blind boy from the Baby Home get a start, have sent in their gifts.

Teddy is being told each day about what kind people are doing and giving in order that he may have a chance for success like other boys who have home and parents. He is made very happy in hearing of it all and his happiness recompenses for all the effort.

Contributions to the Teddy fund may be sent to The Journal, to the George W. Bates & Co. bank, where the fund is deposited, or to the trustees of the fund, George W. Bates, Mrs. F. H. Ransom, George H. Long.

CATS CARRY DEADLY GERMS, SAYS DOCTOR

Owners of fine felines in Portland are terrified. A Chicago doctor has discovered that on the whiskers of the cat are millions upon millions of microbes that fatten as the pussy prowls and fasten with death grip on all who stroke the fur. The doctor has advised a death sentence for all cats and local owners fear that health authorities will issue the edict here.

"The whiskers of the cat might be shaved," the Chicago discoverer is quoted as saying, "but even then the fur would carry millions more of the minute microbes."

Dr. Reed, the physician mentioned, says he cut one whisker from a perfectly affectionate cat. On it he found four different classes of germs, as follows: A germ of decomposition causing ptomaine poisoning. A germ producing blood poisoning, and when it strikes the proper membrane, sore throat and intestinal troubles.

A cousin germ to the one above named, less vicious, but to be feared. A germ producing intestinal and kidney diseases.

Under the microscope, therefore, the family cat becomes a monster more to be avoided than the gila monster or the rattlesnake. Another Chicago doctor is the subject. He has taken a number of families live there. He promises even more startling results.

GRANGE WILL HOLD AN ALL DAY SESSION

(Special Dispatch to The Journal.) Oregon City, April 21.—(Clackamas grange No. 298 will hold an all day session Saturday, April 29, at the grange hall at Clackamas. W. S. Uffen, who has been designated as speaker on "Single Tax," is the principal speaker of the afternoon and after his talk will answer any questions pertaining to the subject. This is to be an open meeting. The Clackamas grange intends to make an effort to have good speakers at each of its monthly meetings. The grange is in excellent condition.

Reelected Head of Daughters of the American Revolution



Mrs. Matthew T. Spott of Illinois.

(United Press Leased Wire.) Washington, April 21.—The reelection of Mrs. Matthew T. Spott of Illinois as president-general of the Daughters of the American Revolution by a small majority was conceded here today by Miss Poe, press agent for Mrs. William Story of New York, Mrs. Spott's opponent for the office.

Thirty tellers representing the adherents of Mrs. Spott and Mrs. Story, contesting aspirants to the presidency-general of the Daughters of the American Revolution, spent the entire night here counting the 1100 ballots cast in last evening's election.

All night long, the tellers were clogged in a room in Memorial Continental hall. All telephones were disconnected and no one entered our came out of the room. This morning the election was pushed through the partly opened door.

Announcement was made this afternoon that as a result of a clerical error the ballots in the presidency-general contest must be recounted.

ALBANY FIRE DOES \$15,000 DAMAGE

Breaks Out in Davenport Music House, Owner of Which Is Burned.

(Special Dispatch to The Journal.) Albany, Or., April 21.—A fire which broke out shortly before 11 o'clock last night in the rear of the Davenport Music store at the corner of Ferry and First streets destroyed property valued at \$14,500 with \$4900 insurance. The firms which suffered losses were the Davenport Music house, loss \$8000, insurance \$3000; the Variety Store, H. A. Stearns, proprietor, loss \$2500, insurance \$1000; Owen Beam, real estate, loss \$1000, no insurance; Mrs. Burkhardt, millinery, loss \$1000, no insurance; E. H. Rhodes, loss \$4000, insurance \$900.

R. L. Burton, proprietor of the music store, and his wife were in the building when an explosion occurred. Burton attempted to extinguish the blaze, and in so doing was severely burned. He is expected to recover.

CENTRALIA GIRL READY TO BE MRS. SPYDER BUT NOT MRS. SPIDER

(Special Dispatch to The Journal.) Centralia, Wash., April 21.—Willing to wed under normal conditions, but looking askance at marital happiness with the title of "Mrs. Spider," Miss Anna May Christensen of this city has just broken off her engagement with Herman Spider. She has been induced by her friends to reconsider the matter on condition that Mr. Spider change the third letter of his name to "y," to make it "Spyder." Mr. Spider, however, objects to this arrangement, on the ground that he has already changed his name once. It seems that he formerly owned an elongated Polish name, Spido-vitski, and when he was nicknamed "Spider," shortly after landing from Europe, assumed the shorter name without realizing its meaning. He says he has used the name for 14 years, and has become too used to it to make a change.

WORKMAN FOUND DEAD AFTER 35 FOOT TUMBLE

(Special Dispatch to The Journal.) Vancouver, Wash., April 21.—James Hommel, 21, an employe at the Columbia quarries, six miles east of Vancouver, fell 35 feet from a trestle on which he was at work at 3 o'clock yesterday afternoon and was dead when he accidentally fell and was killed, or was stricken with death before falling, will probably never be known.

Hommel and Gabe Maly were carrying a long stick of timber on top of the trestle, Maly in the lead and the end of the stick placed against his back, when Hommel dropped his end and Maly was forced to his knees. On looking around, he saw Hommel falling from the trestle. Where Hommel struck there was about 20 inches of water and it is thought he struck the end of a piling which protruded about 18 inches out of the water. Carl Johnson, a fellow workman, was first to pick up by fellow workmen. Whether he was dead, Dr. W. H. Kelly, general manager of the Oakland Traction company and the man who built up the Key Route system, tendered his resignation today and it was accepted. J. Q. Brown, his assistant, is mentioned as Kelly's probable successor.

Hommel had worked at the quarry for about two months and came from California with his wife and child, taking up his residence near the works. Deputy Coroner Templeton brought the body to Knapp's chapel in this city, where it will be held till funeral arrangements are made.

Hundreds See Theft.

(United Press Leased Wire.) Chicago, April 21.—With a view of hundreds of pedestrians, thieves this afternoon stole a trunk containing watch cases valued at \$10,000 from a transfer wagon at Madison street and Wabash avenue in the heart of the business district. Although the police were notified a few minutes after the robbery, no trace of the thieves was found.

Traction Manager Resigns. (United Press Leased Wire.) Oakland, April 21.—Fulfilling his determination to retire after 25 years of active service, W. F. Kelly, general manager of the Oakland Traction company and the man who built up the Key Route system, tendered his resignation today and it was accepted. J. Q. Brown, his assistant, is mentioned as Kelly's probable successor.

SPOKANE CENSUS PADDING BRINGS 3 INDICTMENTS

Enumerators Believed to Have Been Led Astray by Bonus of 3 1-2 Cents Name; Walla Walla Involved.

(United Press Leased Wire.) Spokane, Wash., April 21.—Three secret indictments were returned this morning by the federal grand jury, and it is believed they were true bills against three Spokane census enumerators who counted noses during the last government census. Bench warrants were ordered issued by Judge Rudkin, and the defendants, if found, will be brought before him for a preliminary hearing later this afternoon.

It is also believed there will be another indictment returned against the fourth enumerator, who is thought to have left Spokane long since. Coupled with a desire to see Spokane's population pass the 110,000 mark, an added stimulation of 3 1/2 cents per name, government officials say, led the enumerators to pad the rolls.

That Walla's or Spokane's present census will be affected by the indictments is denied by the agents of the government who are pushing the cases against the alleged bonus enumerators. Former Director of the Census for Eastern Washington A. M. Storch left the city today for Okanogan, after being closeted with the grand jury more than 48 hours.

CLERK IS ARRESTED ON EMBEZZLEMENT CHARGE

Orrie M. Blystone, who, for several weeks, has been working as a clerk for Tull & Gibbs, under the name of E. M. Roberts, was arrested this morning by Detective Day on a warrant charging him with large-scale embezzlement. He is charged with stealing \$41.60 from the firm.

Blystone, who, the police say, served 18 months in Walla Walla for obtaining money under false pretenses, was in June, 1909, sentenced to the Salem penitentiary for a number of forgeries. Blystone was released from the penitentiary after having served one year of the time for another man's crime.

Blystone accomplished his thefts at Tull & Gibbs by retaining part of the money paid to him by customers, according to the police.

SMASH WINDOW IN FIGHT IN OFFICE

Fighters in the office of the Northern Clay company at 208 Gerlinger building this afternoon knocked a heavy clay model through the window to the street below. A shower of broken glass fell to the walk from the second story window.

When the police arrived the room was deserted, but evidence of the combat remained in the room on the floor and the disarranged furniture. A broken whiskey bottle was also found. No one could give information as to the identity of the fighters or where they had gone. C. G. Ellison, agent for the Northern Clay company, has his office in the room.

Grand Ronde Merchant Dies.

(Special Dispatch to The Journal.) La Grande, Or., April 21.—William R. Hamilton, a pioneer merchant, who has been seriously ill for weeks, died yesterday afternoon, aged 59 years. A few months ago he disposed of his property at Summerville, where he had been operating a general merchandise store, and since that time had been living in La Grande. He is survived by Mrs. Hamilton and three sons, Fred, Chester and Will.

We'll Soon Be Out of Business--Selling Pianos at Cost on Easy Terms Tells the Tale

Selling Pianos Without a Profit! IS AN UNUSUAL THING, BUT WE ARE DOING IT IN ORDER TO GET OUT OF BUSINESS QUICKLY

ONLY 68 LEFT

But you have a fine selection from the \$198 fellow that usually sells for \$325 to the \$1000 Player at \$700. You want to see our \$457 Player—it cannot be duplicated anywhere for \$700. You will find a Piano in the lot to suit every need, and you might as well pocket the saving as to give it to the dealer who is continuing in business, but you will have to hurry.

See our TEL-ELECTRIC PIANO-PLAYER—the greatest invention of the age, says everybody who sees and hears it. Can be put in any piano. Now is the time to supply yourself with Talking Machines, Records and Player Music. Store open evenings by appointment.

HOVENDEN PIANO COMPANY

106 FIFTH STREET NEXT TO PERKINS HOTEL

IN JEFF DAVIS' SEAT

John Sharp Williams, the new junior senator from Mississippi, who has succeeded in a life time ambition. He has the seat in the senate which was occupied by Jefferson Davis, president of the Confederacy. The desk still bears the bayonet marks made by Union soldiers in war times in an effort to destroy it. The bayonet holes were filled with putty, but are still easily seen.

MITCHELL BREAKS LEG OF STECKLE

Banter of Old College Foes Results in Disastrous Scuffle.

Oregon Agricultural College, Corvallis, Or., April 21.—Dr. A. C. Steckle, coach of the track team and athletic trainer at the Oregon Agricultural college, will be confined to his apartments for some weeks as the result of a playful episode in which he and Fred Walker, known as "Mysterious Mitchell," coach of the baseball team, were participants. The coach is suffering from a broken leg.

At the close of athletic work last night the coaches met in the gym and during the course of friendly banter, Steckle, who is an old Michigan football tackle, picked up a football and crouching in the position of a player preparing to advance the ball, shouted "Michigan."

Coach Walker, who is an old Chicago halfback and who played in the great contest between Michigan and Chicago, when Chicago won the championship by two points, immediately accepted the challenge and tackled the old Michigan player. The two husky athletes scuffled about on the gym floor for some time to the great amusement of the students who stood about. During the scuffle Coach Steckle, who was wearing shoes with football cleats, caught his foot in a crack in the floor and in falling fractured a bone in his leg.

The affair developed as a result of friendly banter which Steckle of Michigan, Walker of Chicago and Dolan of Notre Dame have been carrying on ever since these three famous athletes became associated here. The whole affair was in absolute good nature and only a playful prank.

To spread out a woman's hair to dry after a shampoo a New Jersey man has invented a wire frame, fitting over the shoulders.

CABINET TAKES UP ALASKA SENSATION

Taft, It is Understood, Will Prepare Answer That Will Deny.

(United Press Leased Wire.) Washington, April 21.—It is understood that the cabinet today discussed charges that the Guggenheims had been allowed to lease the Chugach forest right of way to Controller Bay, leading from the Alaska coal fields, and that the administration's answer will be a general disclaimer of the charges. It is expected that President Taft will personally prepare the answer and that it will deny that the Guggenheims were granted any monopoly. It will contend that the officials of the Controller Bay railway swore they had no connection with the Guggenheims.

Medical officers of the English army have invented a telescoping stretcher, which folds into a compact package when not in use.

Thompson Talks

You want to get as much out of your work as you put into it, and something for your ability to do the work.

—You pay for glass and metal (the lowest quality at that) when you buy glasses over a danger counter.

—You buy efficiency, comfort, glasses made for you, and you alone, when you come to me.

—I sell better glasses for less money than you can get at any danger counter in Portland.

Thompson Eyesight Specialist

2d Floor Corbett Bldg. FIFTH AND MORRISON STS.

New Departure

The cost of funerals has been greatly reduced by the Holman Undertaking company.

Heretofore it has been the custom of funeral directors to make charges for all incidentals connected with a funeral. The Edward Holman Undertaking company, the leading funeral directors of Portland, have departed from that custom. When casket is furnished by us we make no extra charges for embalming, hearses to cemetery, outside box or any services that may be required of us, except clothing, cemetery and carriage charges, this effecting a saving of \$15 to \$175 on each funeral.

THE EDWARD HOLMAN UNDERTAKING CO.

280 THIRD ST. COR. SALMON.