

POTATO FAMINE ALMOST CERTAIN BEFORE NEW CROP

California Will Have No Early Offerings This Year and Old Season Will Run Until About July.

A carload of new California onions will be ordered for this market and will arrive in about 10 days, according to the expectations of the trade.

According to dealers the car will consist of silverskins and will sell for about \$1.20 per crate or \$5 per cental in Portland.

A shipment of Australian onions is due here either this afternoon or tomorrow morning, but if the consignment arrives in as poor condition as previous shipments from there little business will be expected.

As a result of the very great scarcity of local onions and the high prices asked for outside new growth, Oregon onions are today quoted at an advance of 25c to 50c a cental by front street jobbers.

The price along the street has been advanced to \$2.75 and \$3, according to quality and disposition of seller.

Stocks of onions held by front street interests are unusually small, and it is reported that growers are asking an additional advance. The latter, however, cannot be confirmed.

Potato buyers are excited, and are today offering the highest price to date this season for supplies. Offerings are limited, and shippers say there are few full carlots remaining. Firm prices are shown all along the coast.

A potato famine, such as has never before been seen in this market, is now the forecast.

Potato supplies in this territory are the smallest ever shown for like consumption for this period of the year, and this year's market is likely to be extended fully six weeks to two months longer than usual.

Already the market along front street has reached \$2.25 per cental in a jobbing way for best offerings, and the quality of most of these are scarce, better than what are normally called choices.

Outside of perhaps one or two small lots, there are no fancy potatoes available here at the present time.

At country shipping points the price has been advanced to \$1.90 per cental and one carload was purchased this morning by a local house at \$2 landed at Portland. Growers retaining supplies are generally asking \$2 or more for potatoes of any quality. Little discrimination being made between the ordinary and fancy stock.

There are few full carloads of potatoes held by growers in the Willamette valley even at this time and the trade expects that Oregon old potatoes will be needed until July.

An unusually wet spring in California caused the death of potatoes in the uplands of southern California, where all the very early stock comes from—to delay their planting operations over a month, and since that time conditions have been far from favorable.

The early sections of the San Joaquin river districts were flooded this year, thereby throwing back planting operations about a month.

Oregon potato planting season was rather early this year and the crop had a very good start. However, recent weather has been very unfavorable and the tuber plants have shown no growth whatever.

EGGS HOLDING STEADY Market Generally at 20c But Sales Are Not brisk.

Eggs are holding steady along front street with the general price at 20c a dozen. Holders are moving out well at the same price in small lots, but some large lots are reported sold as low as 18 1/2c a dozen. Stocks are not moving out very well at the advance.

CHICKENS HELD HIGH Nothing New Selling on the Street Below 21c Per Pound.

Price of chickens is being held very high along the street and no lots are being sold under 21c a pound at this time. Turkeys, dressed, will find a very good demand at top quotations.

DRESSED MEATS STEADY While Receipts Are Heavy, Demand Cleans Offerings.

While receipts of dressed meats are unusually heavy along front street, supplies are moving out well at the price. Veal is going at 10 1/2c for dressed stock of quality, while hogs range from 10c to 10 1/2c generally.

BIG DROP IN TURPENTINE Standard Oil Quotes Record Loss at 17c a Gallon Today.

Standard Oil company today announced its record breaking decline in the price of turpentine. The market lost 17c since yesterday. New prices are: Cases \$1.07, wood barrels \$1.04 1/2, iron barrels \$1.10, case lots \$1.05 per gallon.

FISH PRICES FIRMER Salmon, Halibut and Shad Quoted Higher on the Street.

On account of the small run of salmon in the Sacramento river, salmon prices here are much firmer and the market has been advanced to 12 1/2c. Some shad is coming from the south and is quoted at 7c for dressed and 10c a pound for the shad.

MEXICAN TOMATOES HIGHER \$2 Is Now Asked for Lugs of Best Quality on Street.

An advance is being quoted by the local trade for Mexican tomatoes on account of the recent rise in the south. Best offerings are now quoted at \$2 a lug. Quality is unusually good.

FORECAST FOR SHIPPERS Weather bureau sends out the following forecast to shippers: Protect shipments as far north as Seattle against temperature of about 34 degrees; northeast to Spokane, 25 degrees; southeast to Boise, 20 degrees; south to Siskiyou, 25 degrees. Lowest temperature at Portland tonight, about 33 degrees.

STAMP ADVANCE IN PRICE OF ONIONS

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FRONT STREET QUOTATIONS Grain, Flour and Hay.

WHEAT—Nominal. Track delivery—Club, \$2.84; bluestem, \$2.80; forty-fold, \$2.80; Willamette valley, \$2.80; red, eastern, \$2.80; Turkey, \$2.80.

BARLEY—Producer's price—1910—Feed, \$2.70@2.75; rolled, \$2.80@2.85; brewing, \$3.00.

HOGS DOWN 5 CTS. BUT PRICES RULE HIGHER IN EAST

Freakish Trade Here for Swine With Packers Getting Bulk of Supplies From Omaha—Cattle Are Steady.

Seventeen and a half cents is now being offered for fancy growth contracts of the 1911 hog crop. While some dealers are still offering no higher than 17c, the higher figure is said to be obtainable whenever a good grower can be found to accept.

Efforts to contract by foreign buyers are growing stronger and it is now stated that the bulk of the offers for contracts are coming from European interests, while the remaining offers are from eastern breeders of the Pennsylvania.

So far as known none of the local trade is seeking contracts on its own account, operations being confined almost entirely to eastern and foreign account.

With less than 500 hogs of the 1910 growth remaining in all hands in this state, there seems little chance for much activity in the spot market the remainder of the season. Only a nominal amount of 1909s are still held and holders of these have generally raised their asking price.

Meat market holders of 1910s are said to be asking 25c a pound, but it is doubtful if even this price would clean up remaining lots.

CALL LOAN MARKET MUCH MORE ACTIVE

New York, April 13.—Stocks were again sluggish and dull. Changes were few and of little importance. Trading up to 2 o'clock included 95,000 shares.

Money was more active and call loans fluctuated between 2 1/2% and 3% per cent all day.

There will be no session of the exchange tomorrow, Friday or Saturday. It was rumored that the Minnesota roads would restore the 3-cent rate effective June 1. Directors of the Pennsylvania railroad declared a stock allotment of 10 per cent to holders of stock on April 5. Holders on this date are entitled to 10 per cent subscriptions at 100.

Range of New York prices furnished by Overbeck & Cooke Co.

Amalgamated Copper Co. 62 1/2 62 1/2 American C. & P. 115 1/2 115 1/2 American Cotton Oil Co. 54 1/2 54 1/2 American Loco. 37 3/4 37 3/4 American Sugar 118 1/2 118 1/2 do preferred 118 1/2 118 1/2 Anaconda Mining Co. 103 1/2 103 1/2 Atchafalpa 103 1/2 103 1/2 do preferred 103 1/2 103 1/2 B. & O. 103 1/2 103 1/2 do preferred 103 1/2 103 1/2 Brooklyn Rapid Transit 75 75 Canadian Pacific 226 226 do preferred 226 226 Chi. & Great West 124 1/2 124 1/2 Chi. M. & St. Paul 124 1/2 124 1/2 do preferred 124 1/2 124 1/2 Chesapeake & Ohio 80 3/4 80 3/4 Cold P. & L. 30 3/4 30 3/4 do 2d pfd 30 3/4 30 3/4 do 1st pfd 30 3/4 30 3/4 Corn Products 114 1/2 114 1/2 do preferred 114 1/2 114 1/2 Delaware & Hudson 167 1/2 167 1/2 Denver & Rio Grande 30 3/4 30 3/4 do preferred 30 3/4 30 3/4 Erie 29 1/2 29 1/2 do 2d pfd 29 1/2 29 1/2 do 1st pfd 29 1/2 29 1/2 Great Northern pfd 156 1/2 156 1/2 Illinois Central 136 1/2 136 1/2 Interurban Metropolitan 124 1/2 124 1/2 do preferred 124 1/2 124 1/2 Louisville & Nashville 124 1/2 124 1/2 M. & T. C. 32 3/4 32 3/4 do pfd 32 3/4 32 3/4 National Lead 48 1/2 48 1/2 New York Central 106 1/2 106 1/2 N. O. & W. 41 1/2 41 1/2 Norfolk Western 167 1/2 167 1/2 do pfd 167 1/2 167 1/2 North American 124 1/2 124 1/2 Northern Pacific 124 1/2 124 1/2 Pacific Mail Steamship Co. 104 104 P. G. & C. 32 3/4 32 3/4 do pfd 32 3/4 32 3/4 Reading 156 1/2 156 1/2 do 1st pfd 156 1/2 156 1/2 do 2d pfd 156 1/2 156 1/2 Republic Iron & Steel 29 1/2 29 1/2 do pfd 29 1/2 29 1/2 Rock Island 29 1/2 29 1/2 do 2d pfd 29 1/2 29 1/2 do 1st pfd 29 1/2 29 1/2 Southern Railway 116 1/2 116 1/2 do pfd 116 1/2 116 1/2 Texas & Pacific 62 62 Toledo, St. L. & W. 176 1/2 176 1/2 Union Pacific 176 1/2 176 1/2 U. S. Rubber 41 1/2 41 1/2 U. S. Steel 77 77 Wash. & A. 16 1/2 16 1/2 W. U. Telegraph 72 72 Wis. Central 69 69 Western Union 43 43 Beet Sugar 43 43 Fiat Copper 43 43 Third Avenue 9 1/2 9 1/2 Ice Securities 14 1/2 14 1/2 Cons. Gas 144 144 Big Four 87 87 Railway Supply 85 85 Virginia Chemical 85 85 Kansas City Southern 34 34 General Electric 150 150 Wheeling Lake Erie 34 34 Mexican National 34 34 Distillers 24 24 Goldfield Consolidated 61 61 American Can 9 1/2 9 1/2 Ray's Commercial 24 24 G. W. preferred 18 18 Nevada Consolidated 18 18 Lehigh Valley 178 178 Soc. Com. 138 137

FOREIGNERS OFFER ADVANCE FOR HOGS

Bids Are Raised to 17 1-2 Generally for the 1911 Growth of Quality.

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PORTLAND LIVESTOCK RUN.

Hogs. Cattle. Calves. Sheep. Wednesday, April 12: 512 1 1447 Tuesday 512 1 1025 Monday 512 1 651 Sunday 512 1 651 Saturday 512 1 651 Friday 512 1 651 Thursday 512 1 651 Week ago 414 45 40 715

One of the biggest runs of cattle that has entered the yards during recent days came forward today and this will be followed by a heavy run tomorrow.

Today's showing of cattle was generally of unusually good quality—in fact a good portion of the shipment would take honors from some of the winners at the recent fat stock show at North Portland.

In general the cattle market was very slow to open this morning. Selection was so varied and so much stuff was offered that buyers and sellers did not come together for a long time.

So far as the morning's trade was concerned, there was no change in the general cattle situation. Requirements of the hog market is freakish here. While one portion of a load of very light stuff was sold at \$3.00, the remainder, which consisted of stockers well at \$2.00, could not be sold at all.

North Portland today above \$1.25, and there was doubt as to the value of some that anything over \$1 was obtainable.

Hogs Down Nickel Here. While there was a drop of 5c in the high price here today, an advance of a similar amount was shown in South Portland at the same time. The range on swine there today was \$3.50 to \$4.15, which means \$1.25 to land at North Portland or other Pacific northwest points.

With hogs on a lower basis in South Portland the best quality of hogs continue to get practically all their supplies there, and the few odd lots that are sold here are of a lower grade.

Some of the smaller killers who do not have the facilities to bring stock from the coast at the lower figures. Eight loads of Nebraska swine are due at a local packing house tomorrow.

No sheep were received in the North Portland yards today. Requirements of spring lambs by packers for the past few days have been well filled and the market is down 1c to \$3.00 lower than last sales. Sheep market in general is quoted with a showing of strength here but prices offered are practically the same as yesterday.

Sheep quotations printed in the Journal heretofore will be on the basis of shorn stock and wool offerings will therefore be about 50c higher than quotations.

Among the Shippers. Cattle—J. B. Saylor, Echo, Or. four loads; A. L. Taylor, Lewiston, Wyo. in three loads; H. C. Dunn, Pendleton, Or. one load; I. D. Bodine, Idaho Falls, Idaho, four loads; J. H. Phillips, Ontario, Or. two loads; J. H. Phillips, Ontario, Or. two loads; I. Ricker, Ontario, Or. two loads; J. S. Nesbit, Payette, Idaho, two loads; H. D. Pennington, Or. two loads; George Dixon, Modoc, Or. 8 loads cattle and calves. Hogs—J. B. Saylor, Echo, Idaho, one load; J. H. Phillips, Idaho, one load.

Today's run of livestock compares with this day in recent years as follows:

Hogs. Cattle. Sheep. 1911 291 none none 1910 291 73 210 1909 291 158 222 1908 179 139 112 1907 150 60 34 1906 150 60 34 1905 120 120 120

A year ago today there were no arrivals, but cattle and hogs were steady with sheep very weak.

Representative Sales Today. Following sales are representative of today's transactions. They indicate demand, supplies and quality offering:

STEEPS. Average lbs. Price 25 steers 1087 43 104 steers 1244 67 24 steers 1222 65 20 steers 1222 65 1 steer 920 60 1 steer 920 60

BULLS. 1 bull 1320 44.00 87 steers 127 88.00 84 light 187 1.60

Following is the average range of values in effect in the North Portland yards: CATTLE—Grain fed steers, \$7.00; best hay fed steers, \$6.85@8.00; fancy \$6.50; cows, best \$5.25@5.50; ordinary, \$5.00; poor, \$3.00@4.00; stags and bulls, \$3.00@4.00.

HOGS—Best light, \$7.50@8.00; ordinary, \$7.25; heavy, \$7.00; feeders, \$5.00.

SHEEP—Best yearling wethers, \$5.00 @ \$5.25; old wethers, \$4.75; grain fed lambs, \$5.25; ewes, \$4.25; sheared wool sheep and lambs, \$4.25 higher.

CALVES—Best, \$8.00@8.50; ordinary, \$7.00; pure, \$3.00@4.50.

OMAHA HOGS HIGHER Market Is Up a Nickel Today; Sheep Are Selling Lower.

South Omaha, Neb., April 13.—Cattle, 2700; market steady; hogs, \$5.10@6.30; cows and heifers, \$5.00@5.75. Hogs, 11,500; market 5c higher; sales, \$5.00@6.15.

Sheep, 8000; market slow to 25c lower; yearlings, \$4.00@5.15; ewes, \$4.50 @ 4.85; lambs, \$5.65@6.90; wethers, \$4.35@5.05.

CHICAGO SHEEP LOWER Market Is Weak to a Dime Down; Cattle Steady to High.

Chicago, April 13.—Run: Hogs, 17,000; cattle, 35,000; sheep, 60,000. Sheep—Weak to 10c lower.

FARMERS ASK 85 CENTS FOR WHEAT AT WALLA WALLA

This Means That Bluestem Would Cost 96c to Land Here—Dealers Offering as High as 89c Track.

Views of farmers are unusually firm in the wheat trade and buyers report that growers are asking 85c for bluestem in the Walla Walla country, which means practically 96c to land at Portland, freight and warehouse charges paid.

Local millers are inactive at the moment but buyers for California and outside milling account are making stiff offers at the advance.

While the report is unconfirmed, it is stated that \$30 a ton was paid for one lot of fancy valley oats during the past 24 hours. The trade in general continues to offer \$29@29.50, but the lower price is utterly out of line with the sentiment of holders who are in a position to dictate.

Barley market is firm but nominal, owing to the limited visible supply. Hay trade is firm.

World's Wheat Market. Portland—Cash club, \$3@84c; bluestem, \$5@89c. Chicago—May, 89c bid; July, 85 1/2c bid; September, 86 1/2c. Liverpool—Wheat, 1/2 to 3d lower. Minneapolis—May, 94c. Winnipeg—May, 90c.

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UNITED STATES DEPOSITORY. MERCHANTS NATIONAL BANK ESTABLISHED 1886. SECOND AND WASHINGTON STREETS PORTLAND, OREGON. CAPITAL AND SURPLUS \$350,000.00

The Merchants National Bank solicits the business and cordially invites the accounts of individuals, firms and corporations, feeling assured that the unequalled facilities and thorough knowledge of local conditions acquired during our twenty-five years of banking experience will render relations, once established, permanently agreeable and mutually beneficial.

R. L. DURHAM, President. M. L. HOLBROOK, Vice President. GEO. W. KOYT, Cashier. S. C. CATCHING, Asst. Cashier. C. DETERING, Asst. Cashier.

NORTHWEST BANK STATEMENT. Portland Banks. Clearings today \$1,747,375.48 Year ago 1,723,871.94 Loss today 16,493.49 Balances 152,417.33 Year ago 301,267.07

Tacoma Banks. Clearings today 753,047.30 Balances 36,878.00

Seattle Banks. Clearings today \$1,888,436.00 Balances 205,846.00

Day Old Chickens. Aberdeen, Wash., April 13.—A woman who has gone into chicken raising quite extensively has just sent 160 chicks, a day old, 24 miles down the bay to a purchaser. She states that they travel

Merchants Savings & Trust Company. Corner 6th and Washington Sts. CHECK ACCOUNTS accepted without restriction as to amounts. SAVINGS ACCOUNTS may be opened with \$1.00 or more, on which interest is paid. TRUST ACCOUNTS received for future distribution or for investment. BOND ISSUES arranged and negotiated. TRUSTEE for estates, individuals and corporate bodies; for bond issues, under wills, in all relations affecting real properties. SALES AGENT for properties strictly and only on commission. We solicit consultation or correspondence pertaining to any phase of our service.

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