

Bank Examiner, Closing Bank of Stayton Yesterday, After Others "As Fast as We

(Special Dispatch to The Journal.)

Can Get to Them."

Salem, Or., March 30 .- "As fast as we can get to them, banks in Oregon that are not complying with law will be closed," said Bank Examiner Will Wright today. "The day of phony banking in this state has passed. We now have a good law and it is the purpose of this office to see that banks comply

with it in every particular." The Stayton State bank at Stayton in this county, was closed yesterday by the state bank examiner, after two days' investigation. The Stayton bank is the second that has been closed by the bank examiner within the past two weeks. The immediate cause for clos ing the Stayton bank was the lack of legal and sufficient cash reserve. The main cause was speculation in real estate in the vicinity of Stayton and in mouthern Oregon timber lands. An attempt to finance the Stayton Woolen mills, which has never been a profitearning institution, was, it is said, also a contributing cause of the Stayton crash.

Including the personal assets of Presi-dent P. C. Freres and Cashier W. L. Freres, the assets of the Stayton bank will equal about \$140,000, while the liabilities will not exceed \$130,450. The bank owes depositors about and other creditors \$94,450 about \$11,000. Its assets include about \$57,000 states undergo a reversal of feeling toin loans, \$18,500 in stocks and bonds, \$12,000 in banking house fixtures and furniture, \$43,500 in real estate and \$7500 in cash and due from other banks. The bank was organized in 1904 with a capital stock of \$20,000, and has an earned surplus of \$5000. This will be eaten up by poor securities, says the bank examiner, leaving other assets to

be applied toward the remuneration of depositors. t is believed the depositors will be paid dollar for dollar within a few months. The officers of the bank are

Twelve states have not yet voted on the measure, while 22 have favored its P. C. Freres, president; Peter Freres, adoption. vice president, and W. L. Freres, cash-It is believed that New York and ier, who is also mayor of Stayton. Massachusetts may reverse their pre-vious verdicts on the income tax amend-

Accused of Murdering Daughter. (United Press Lessed Wire.) Wilkesbarre, Pa., March 30.-Feeling

is running high today against. John Hortzjohan of Duryea, near here, who is under arrest following the finding of the horfibly mutilated body of his daughter Theress, 15, on the tracks of the Lehigh Valley railroad. A neighbor found Hortzjohan covered

Hortsjohan's home.

nsurance companies.

to conceal an illegal loan.

INCOME TAX IS

JOLTED IN MAINE

Proposed Amendment to Con-

stitution Gets What May

Prove Fatal Setback.

(United Press Leased Wire.) Augusta, Maine, March \$0.-The pro-

posed constitutional income tax amend-

ment received what may prove a fatal

setback today when the Maine legisla-

adoption. Unless some of the other

ward the amendment the action of the

state lawmakers today effectually kills

the proposed amendment, as Maine is

the twelfth state to decide against the

Before the amendment can become ef-

fective its ratification by three fourths

Other states to reject the amendment are Louisiana, Maasachusetts, New

York, Rhode Island, Virginia, Arkan-

sas. New Hampshire, Utah, Vermont,

ment and thus save it from final de

feat. The amendment was favorably reported in the Massachusefts legisla-

ture yesterday, where it was introduced

after it had once been disapproved.

West Virginia and New Jersey.

of the states is necessary.

issue.

and from this the grand jury has un-covered the fact that \$15,000 was paid to have its ex-president, C. C. Dickinson,

the Pacific coast. He explained the elected a trustee of Cornell university. operations of the Port of Portland and These facts so far revealed are bewhat this city had done to develop its lieved to be only a hint of the conditions which prevail in the banking world water facilities at its own expense, of New York city, and the legislature is to be asked to conduct an investigatelling also of the progress made toward providing public, dockage facilities. tion, which it is expected will expose James Keller gave like testimony for

rottenness far outdoing that which Charles E. Hughes exposed in the big commission upon these matters, it be-Six indictments charging felonies, it ing evident that adequate provision by is said today, are being held up by the Pacific coast cities of terminal faciligrand jury pending an investigation into ties is regarded by the commission as a the charge that the records of the Car-negle Trust company were mutilated vital element in the working out of the transportation problems affecting the west coast, and that if the Panama

canal is to bring to that region potential benefits, easily accessible and adequate terminal facilities, besides improvements of rivers and harbors, must be had. It was shown that the volume of

water traffic to and from Portland and to all other west coast ports steadily increases and is a material, not a merely theoretical element in freight carriage. It is conceded by all here that the Panama canal will enormously increase the prosperity of the west coast, and if terminal and other adequate facilities are provided. Otherwise, it is said, the canal might as well not be completed.

The vitality of the public dockage issue rests in the control of shipping by consolidated carrying companies under standing conditions which, with public docks, would be remedied. From questions asked by the commissioners of witnesses, it is apparent that they will hold that rates from other than Atlantic coast points to the west coast ture rejected a resolution favoring its are reasonable in themselves-that is, that rates from Pittsburg westward are reasonable per se.



Rumors That Chinese Have Attacked Russian Provincial Capital Not Credited.

(United Press Leased Wire.) St. Petersburg, March 30.-Reports received here that Chinese have sur

Johnson Rallies; Night Is Restful. (United Press Leased Wire.) rounded and attacked Blagovestchensk. Cleveland, Ohio, March 20.-Former the capital of Russia's Amur province, Mayor Tom L. Johnson, passed a rest- are-so far unconfirmed. If true, diplowith bits of flesh and blood asleep in ful night and it was announced mats here believe it will prove to be the kitchen of his home. A trail of today that his condition showed decided the outbreak of Chinese outlaws rather blood led from the railway yards to improvement. His family, however, are than any attack on Russia by the Chiremaining close to the sick room. nese nation.

search their employes before they enrelationship of waterways and terminals tered the freight elevators after quittoward fabric freight rates to and from ting work built a partition to the elevators and had narrow doors constructed. This, he said, cost 55 lives. Beers also asserted that the company had grossly violated city ordinances by

building the partitions, and that he had notified District Attorney Whitman When the fire started the girls rushed o the elevator, clogged the narrow door-San Francisco. Stress was laid by the way and piled up at the elevator enway and piled up at the elevator en-trance. Other girls, unable to pass, with his new dirigible baloon. The new were forced to jump from the windows craft will probably be called the Leseur is president or die in the flames.

ND

sentiment forced Mayor Gill to close

up the town last summer. That the Clancys controlled the handbook string was the charge made openly by the prosecutor's office. The indict-ment of yesterday was the first actual step taken against them.

Zeppelin's Dirigible Marked Success. (United Press Leased Wire.) Is current here today that he will not Friederichshafen. March 30.-Count return so long as the grand jury intends

Deutschland.

TEN STORY FIRE TRAP IN NEW YORK .

(United Press Leased Wire.) . Danville, Ill., March 30.-Coincident with his indictment for perjury, E. X. Leseur, son-in-law of former Speaker Cannon, left for Europe and the report

band for an "indefinite stay."

Eastbound summer tourist and con-vention rates for 1911 have just been announced by the North Pacific Coast Passenger association, to apply to all ranscontinental lines out of Portland. 'he summer tourist rates will be the ame as in years past, to eastern terninals and beyond and to Colorado comnon points, as follows:

Dates of sales: May 16, 17, 18, 19, 22, 23, 24, 25, 27, 28, 29, June 5, 7, 9, 10, 12, 16, 17, 21, 22, 28, 29, 30, July 1, 2, 3, 4, 5, 6, 19, 20, 26, 27, 28, Au-gust 3, 4, 5, 14, 15, 16, 17, 21, 22, 23, 28, 29, 20, Sentember 1, 2, 4, 5, 7 28, 29, 30, September 1, 2, 4, 5, 6, 7 Basis rates same as last year to eastern terminals (Duluth, St. Paul, Minneapolis, Omaha, Council Bluffs, Kansas City, etc.), \$60 round trip, Chicago, \$72.50; St. Louis, \$70, and proportion-

ately low fares to other points. Limits: Going limit 15 days. Final return limit October 31. Stopovers: Allowed Chicago, St. Louis

etc. and points west Convention rates will be as follows: To Atlantic City, N. J., for large conventions there, viz., Presbyterian church, May 17 to June 1; Christian Endeavor, July 6 to 12; Elks, July 10 to 15; Sales dates May 12 and 13, June 28, 29, 30, July 1 to 6 inclusive. Rate \$102.40 To Colorado Springs, Denver, Pueble for Dry Farming congress, at Colorado Springs, sales dates October 12, 13, 14, Rate \$55.

To Detroit, Mich., for Knights of Columbus, August, sales dates July 26 to 28. Rate \$81.

To Minneapolls, Minn., for Royal Ar-

canum. May 17 and 25, sales dates May 12 and 13. Rate \$60. To Rochester, N. Y. for Shriners, July 11 to 13; G. A. R. September 4 to 9, sales dates June 30, July 1 to 6 inclusive, August 14 to 17 inclusive. Rate \$91.35.

Limits and stopovers for convention will be the same as summer tourist rates.

The transcontinental lines have is-sued a tariff naming rates to Portland for Rose Festival, tickets on sale from eastern terminals May 29, 20 and 31 (af ter which regular summer tourist rates in effect), basis \$60 for round trip, re-turning over direst line or via Missouri river points, \$81.78 returning through

California. Regular summer tourist tickets wa ound are on sale daily June J to S ember 30, with final isturn limit october 31.

Joint agents have been app

Photograph of the Asch building in which hundreds of employes of the Triangle Waist Company were penned by flames. Scores of girls leaped to death from the upper stories and about 150 employes lost their lives. The picture was taken while the fire was still burning. I day.

North Pacific Coast Passenger Association Gives the Schedules Which Are Nearly Same as Last Year.

conducting a thorough investigation into Leseur is president of the Danville National bank and made a fortune in the local street railway system. Mrs. Leseur is on her way to join her hus-

SPEEDERS' NEMESIS

NABBED; BRIBERY San Francisco Policeman,

Terror to Autoists, Charged With Taking Bribes.

(United Press Leaned Wire.) San Francisco, March 30 .- Charged with having accepted bribes from autoists for their release after he had arrested them for speeding, Policeman William L. Ceinar, best known to fame as 'the persistent Nemesis of Pugilist lack Johnson, is out here today on \$6000 bail following his arrest by detectives acting on instructions from Chief of Police Seymour,

Ceinar, who says the whole affair is a "plant," was arrested after Detectives. Conton and Leonh...rdt had seen him accept an envelope containing \$5 from Oscar Killop, a speeder, whom Ceinar had threatened with arrest. Ceinar was nabbed after a sharp struggle and before he had time to open the envelope in which is said to have been a bill privately marked by Chlef Seymour him-

Possibility of a big police scandal is seen in entries in Ceinar's notebook, in which different notations tell of influen-(ia) speeders being released through "pulls" and, some times, by the direct orders of his superior officers in the police department. Owing to the absence of a complaint,

Ceinar's case was continued until next Wednesday.

L. F. CONN, OF LAKEVIEW, SUCCEEDS THOMPSON

Salem, Or., March 30.-I. F. Conn has been appointed attorney for the land hoard at Lakeview, to succeed W. Lair Thompson, who was dropped Tues-day.