CANNED MILK IS DOWN HERE TODAY; LEADERS CUTTING

Pacific Coast Condensed Milk Company Announces Drop of 55c in Large Size and 35c in Five Cent Cans.

Local Wholesale Market.
Sugar advanced 10c.
Canned milk lower.
Dressed hogs are lower.
Dressed veal easier.
Potato trade mixed.
Eggs are higher.
Poultry firm.
Big banana shipment.

Canned milk prices received a bad bumping today when a cut of 35c to 55c a case was announced by one of the leading condenseries of the country.

The Pacific Coast Condensed Milk company, owners of the "Carnation," were the ones that threw down the gauntlet to other canned milk people. The decline is said to be due to two causes: the larger output of milk and the efforts to down competition.

The new price places the 10c size of "Carnation" at $3.60 and the 5c size at $3.30 per case. This is now the lowest price for first class canned milk on the market, while former quotations on that brand were the highest. The new prices show for various brands:

Carnation, per case	$3.60
Yellowband	3.75
Pioneer	3.85
Marigold	3.85

For some months the price of "Carnation" has been so high that considerable trade was diverted into the cheaper priced goods and many of the newer brands were therefore able to establish themselves on a market that would otherwise have cost them considerable money. Even at the record prices, the trade was unable at certain periods to get the better known brands and this too aided the newcomers in getting a market.

The cut in milk prices was first announced by the "Yellowband" people, who, although placing an advance of 5c on individual cases, gave one case free with each 10 cases purchased. This deal was for only a limited quantity and has been called off.

EGGS ARE HIGHER

Twenty Cents Is Now General Market for Fresh Ranch.

Another advance is being quoted in the price of eggs locally. Sales of fresh local ranch are being made as high as 20c a dozen, although some dealers continue to offer in a limited way at 19c.

Withdrawals for storage are increasing.

DRESSED HOGS LOWER

Market Down Again Owing to the Heavier Offerings.

Dressed hogs came forward to Front street so freely during the past 24 hours that receivers were forced to shade quotations in order to unload promptly. Only the very best offerings brought 11c even in a limited way and some were offered down to 10½c and slightly inferior stock sold at 10c.

While dressed veal is easier, prices show no changes.

FRESH SALMON SCARCE

Closing of Season Here Leaves Only Nominal Supply.

Holdings of fresh local salmon in the Portland wholesale market will very likely be cleaned up today as supplies are limited. The closing of the season along the Willamette yesterday at noon left the trade here in a famished state but shipments can now be brought forward from Sacramento.

Smelt run continues heavy.

CHICKEN MARKET GOOD

Receipts Are Liberal But the Trade Is Cleaning Up Well.

Market for chickens remains quite good even though the offerings are somewhat more liberal than expected. General run of supplies ranges from 19 to 20c a pound.

Few turkeys are coming forward and demand for these is quite good.

SEVEN CARS OF BANANAS

Two Extra Loads Ordered Owing to Recent Famine Here.

Seven cars of bananas were due to arrive in this market this afternoon from New Orleans. The special banana train left Ashland yesterday; fruit being reported in good condition. Two extra cars are on the train for this market; dealers ordering heavier owing to the famine of the past few weeks.

CALIFORNIA VEGETABLES IN

Carload From South Unloaded; Most of Supply Cauliflower.

A carload of mixed California vegetables was unloaded along the street this morning. Most of the shipment consisted of cauliflower, which was in good condition and was generally quoted at $2.25 a crate.

FORECAST FOR SHIPPERS

Weather Bureau Sends Out Notice to Northwest Produce Men.

U. S. Weather bureau sends out the following forecast to shippers of perishable produce:

Protect shipments as far north as Seattle against temperatures of about 38 degrees; northeast to Spokane, 26 degrees; southeast to Boise, 30 degrees; south to Siskiyou, 36 degrees. Lowest temperature at Portland tonight, about 40 degrees.

FRONT STREET QUOTATIONS

Hops, Wool and Hides.

HOPS—Contracts 1911 crop, 15½c nominal; 1911 crop, choice, 18c; prime to choice, 17½c; prime, 17c; medium, 16@16½c; 1909 growths, 13c.

WOOL—Nominal, 1910, Willamette valley, 16@17c; eastern Oregon, 13@15c.

SHEEPSKINS — Shearing, 10@25c each; short wool, 25@50c; medium wool, 60c@$1.00 each; long wool, 75c@$1.25 each.

TALLOW—Prime, per lb., 5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—1909, nominal, 5c, 1910, 5c.

HIDES—Dry hides, 15½@16½c lb.; green, 6½@7½c; bulls, green, salt, 6c lb.; kips, 6½@7½c; calves, green, 12@13c per lb.

MOHAIR—Nominal; 1911, 29@30c.

Butter, Eggs and Poultry.

BUTTER—Extra creamery, cubes and tubs, 31c; prints, 32@32½c; storage 18@22c; eastern prints, 25@27c; California, 25@27c.

BUTTER FAT—F. o. b. Portland, per pound, 32@40c.

POULTRY—Fancy hens, 20c; mixed, 19@20c per lb.; broilers, 24@25c; geese, 12½@13c; live young ducks, 22@23c; turkeys, alive, 22@23c; dressed, 25@26c; pigeons, $2 dozen.

CHEESE—New Oregon fancy full cream, triplets and daisies, 15½c; Young Americas, 16½c; storage flats, 13½@14c.

EGGS—Local extras, 19@20c; eastern fresh, 19c.

Grain, Flour and Hay.

WHEAT—Nominal. Track delivery: Club, 79c; bluestem, 82c; fortyfold, 81c; Willamette valley, 79c; red Russian, 79c; Turkey red, 81c.

BARLEY — Producers' price—1910—Feed, $23.00@24.00; rolled, $25; brewing, $25.

MILLSTUFFS—Selling price—Bran, $20.00@21.00; middlings, $21.00; shorts, $21.00@$22.00; chop, $19.00@25.00.

OATS—Nominal. Producer's price—Track No. 1, white, $27@27.50; gray, $26.50.

HAY—Producer's price—1910—Valley timothy, fancy, $18.00; ordinary, $16.00@17.00; eastern Oregon, $19.00@20.00; mixed, $16.00@17.00; clover, $11.00; wheat, $12.00; cheat, $12.00@15.00; alfalfa, $12.00@12.50; oats, $13.00@14.00.

FLOUR—Old crop, patents, $4.75; Willamette, $4.80 per barrel; local straight, $3.85@4.55; bakers, $4.45@4.65; export grades, $3.60; graham, half sack, $4.70; rye, $5.75; bales, $3.15.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.30; powdered, $5.40; fruit or berry, $5.40; dry granulated, $5.40; D yellow, $4.70; beet, $5.20; Federal Fruberry, 5c less than fruit or berry; Honolulu Plantation cane granulated, 5c less.

(Above quotations are 30 days net cash.)

RICE—Imperial Japan No. 1, 4½@5c; No 2, 4c; New Orleans head, 6¾@7c; Creole, 5¼c.

SALT—Coarse, half ground 100s, $8.50 per ton; 50s, $9.00; table dairy, 50s, $18; 100s, $17; bales, $2.26; extra fine barrels, 2s, 5s and 10s, $4@5; lump rock, $20.50 per ton.

BEANS—Small white, $4.25; large white, $4.25; pink, $6.75; bayou, $5.90; Limas, $7.10; reds, $6.25.

HONEY—New, $3.75 per case.

Fruits and Vegetables.

POTATOES — Selling prices — Best, $1.65; seconds, $1.25@1.50. Buying carloads—Select, $1.35@1.50; ordinary, $1.15@1.25.

FRESH FRUITS—Oranges—New navels, $1.75@2.50 box; bananas, 5c lb.; lemons, $3.50@4.00; grape fruit, $3.25; pineapples, 6@7c lb.; tangerines, $2.25.

VEGETABLES—New turnips, $1.25; beets, $1.25; carrots, $1.25 per sack; cabbage, $1.75@2.00 per cental; tomatoes, Mexican, $2.00@2.25 per box; beans, 14c lb.; horseradish, 8@10c; green onions, 30c per dozen; peppers, bell, 20c lb.; head lettuce, 30@40c doz.; hothouse, $1.25 box; radishes, 20c dozen bundles; celery, 60@85c dozen; eggplant, 14c per lb.; cucumbers, $1.00@1.25 per box; peas, 12½c; cauliflower, $2.00@2.25 per crate; sprouts, 8c.

ONIONS—No. 1, $2.40@2.50; No. 2, $2; garlic, 7@8c per lb.

APPLES—$1.00@2.00.

Meats, Fish and Provisions.

FRESH BEEF—Wholesale slaughterers' prices: Best steers, 10@10½c; ordinary, 10½c; best cows, 9@9½c; ordinary, 9c.

DRESSED MEATS—Front street hogs, fancy, 10½@11c per lb.; ordinary, 10c lb.; heavy, 9½c; veals, extra, 13c; ordinary, 12½@13c; poor, 11c; spring lamb, 10c; mutton, 6@7c; goats, 2@3c; beef, 6@9c.

LARD — Kettle leaf, tierces, 12¼c; steam rendered, tierces, 12¼c per lb.; compound, tierces, 9¼c per lb.

OYSTERS—Shoalwater bay, per gallon, (—); per 100 lb. sack, $5.50; Olympia, per gallon, $3.25; per 100 lb. sack, $11.50; canned eastern, 55c can; $6.50 doz.; eastern in shell, $1.75@2 per 100.

HAMS, BACON, ETC.—Hams, 14½@18c; breakfast bacon, 18½@27c; boiled ham, 22@25c; picnics, 13¼c; cottage roll, 15¼c per lb.; regular short clears, smoked, 15½c; backs, smoked, 15¾c; pickled tongues, 65c per lb.

FISH—Nominal—Rock cod, 10c per lb.; flounders, 6c; halibut, 7@8c; striped bass, 20c; catfish, 12@12½c; salmon 12½@16c; frozen salmon, 8c; soles, 7c per lb.; shrimps, 12½c lb.; perch, 7@8c; tomcod, 8c; lobsters, 25c; herrings, 5@6c; black bass, 20c; sturgeon, 13½c lb.; Columbia smelts, 1½@2c lb.; silver smelts, 7c per lb.; black cod, 7½c; crabs, small, $1; large, $1.50; medium, $1.25 doz.; California shad, (—) lb.

CLAMS—Hardshell, per box, 4c lb.; razor clams, 12½c dozen, $2.25 per box.

Paints, Coal Oil, Etc.

LINSEED OIL — Raw bbls., $1.05; kettle boiled, bbls., $1.07; raw in cases, $1.10; boiled, in cases, $1.12 gallon; lots of 250 gallons, 1c less; oil cake meal (none in market).

WHITE LEAD—Ton lots, 8c per lb.; 500-lb. lots, 8c per lb.; less lots, 8½c per lb.

BENZINE—86 degrees, cases, 24½c gallon; iron bbls., 21½c per gallon.

ROPE—Manila, 8c; sisal, 7½c.

COAL OIL—Cases: Pearl, astral and star, 16½c per gallon; eocene, 19½c gallon; elaine, 27c gallon; headlight, 18c gallon; extra star, 19½c gallon; water white, bulk, 9@13c per gallon; special water white, 12½@16½c.

GASOLINE—Red crown and motor, 18@25c gallon; 86 gasoline, 30@37½c gallon; V. M. & P. naphtha, 15½@22c gallon.

TURPENTINE—In cases, $1.14; wood barrels, $1.11½; iron barrels, $1.07 per gallon.

WIRE NAILS—Basis, $2.70.

CHICAGO HOGS HIGHER

Market Closes a Dime Above Yesterday With Arrivals Heavy.

Chicago, March 16.—Run: Hogs, 21,000; cattle, 5500; sheep, 14,000.

Hogs opened strong to 5c higher; closed with additional 5c rise; left over 2800; receipts a year ago 15,000. Mixed, $6.65@7.11; heavy, $6.80@7.05; rough, $6.50@6.70; light, $6.75@7.20.

Cattle—Steady.

Sheep—Steady.

OMAHA HOGS DIME UP

Market in Yards Is Firmer Today; Cattle and Sheep Steady.

South Omaha, Neb., March 16.—Cattle, 3000; market steady. Steers, $6.00@6.35; cows and heifers, $4.70@5.50.

Hogs, 10,000; market 10c higher; sales, $6.65@6.85.

Sheep, 3300; market steady; yearlings, $5.15@5.40; wethers, $4.40@4.75; lambs, $5.90@6.25; ewes, $4.40@4.65.

New York Cotton Market.

	Open.	High.	Low.	Close.
January	....	....	....	1259@61
March	1434	1442	1434	1442@43
April	....	....	....	1446@48
May	1451	1457	1449	1456@57
June	1438	1439	1437	1439@41
July	1435	1438	1431	1437@38
August	1384	1389	1383	1388@89
September	....	....	....	1307@10
October	1270	1273	1268	1273@74
December	1262	1262	1258	1262@63

CALIFORNIA BUYS E. OREGON SPUDS

Enormous Purchases Made There at $1 a Sack Net; Situation Mixed.

While dealers continue to pay $1.50 in a limited way for selected potatoes at country shipping points, the situation is far from being a clear one even to leading handlers.

With lower prices quoted both in the north and south, the trade here has recently been offering an advance on orders from the south. While quoting out higher prices to the trade here California merchants are really selling so lower. Stocks of Oregon potatoes in San Francisco are not being moved out very fast and this is said to be one of those tricks that are annually played by the merchants of the Bay City.

While pretending an exceedingly strong tone in the south and offering an advance in western Oregon for a limited supply, although selling for less in the south, California interests are very heavy buyers of eastern Oregon potatoes at $1 per sack net to producers.

Their operations in Umatilla county have been extensive recently and it is stated that 10 cars a week have been moved out of Weston alone recently.

SHEEP MARKET IS 25 CENTS HIGHER; CATTLE 15 LOWER

Market for Cows and Steers in Bad Shape With Packers Still Inclined to Sell Surplus.

In the Stockyards.

North Portland—No hogs arrive; sheep 25c higher, cattle weaker, 15c lower.

South Omaha—Hogs 10c higher; cattle and sheep steady.

Chicago—Hogs 10c higher; cattle and sheep steady.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Thurs.	....	322	153	3 617
Wed.	66	233	1	480
Tues.	....	....	....	....
Mon.	362	858	35	645
Sat.	....	52	....	....
Fri.	920	105	6	....
Week ago	184	296	108	2,314

An advance of 25c is being quoted for sheep in the North Portland yards today, with ewes ranging at $4. The entire market for sheep and lambs is firmer and sales have been made in all lines at an advance, although some of the sales are not made public by sellers.

There was a heavy run of sheep and lambs in the yards today, but recent arrivals in that line have been so limited that holders of good stuff were able to squeeze the extra quarter out of buyers with little difficulty.

There was a liberal run of cattle in the pens today and that branch of the market is erratic. Sales are being made at a wide range even for similar quality. Just why this is so not even the sellers are able to say.

Cattle Market Bearish.

With the wants of killers already over-supplied and with one of the leading packers a seller instead of a buyer, the cattle market is entirely void of improvement. One lot of steers that sold late yesterday afternoon at $6.35 are said to be fully as good as the lot that went at $6.50 during the previous 24 hours. Therefore the market really shows a decline of 15c.

There were no hogs reported in the North Portland yards today, and therefore the quotations, as printed, may be considered nominal. There was a firmer tone for swine at middle west centers today. At South Omaha there was an advance of a dime, which put top quotations to $6.85. The landing price of Omaha hogs at Pacific northwest packing plants would therefore be $7.95. Chicago hog market likewise closed 10c above yesterday.

Among the Shippers.

Cattle—R. F. Hotskiss, Enterprise, one load cattle and calves; E. E. Willard, Dublins, Idaho, two loads; Kidwell & Caswell, Malad, Idaho, four loads; C. F. Bowman, Payette, Idaho, one load cattle and calves; Charles McCollough, Baker, Or., one load cattle and calves; I. D. Bodine, Rigby, Idaho, three loads; Daniels & Wallace, Lewiston, Idaho, two loads.

Sheep—J. F. Ingram, Lewiston, Idaho, eight loads; Penwell Livestock company, four loads; Thomas Newlands, Idaho Falls, Idaho, two loads; R. F. Hotskiss, Enterprise, Or., two loads.

Yards' Representative Sales.

Following are representative sales. They are secured direct from sellers and are therefore absolutely correct as regards price and averages:

STEERS.

	Average lbs.	Price
24 steers*	1267	$6.35
24 steers	1138	6.25
23 steers	1035	6.00
4 steers	1000	6.00
26 steers	1048	5.85
23 steers	1081	5.65
25 steers	1038	5.15
2 steers	1100	4.75
7 steers	977	5.75
2 steers	715	5.00
28 steers	**1115	6.25
28 steers	**1140	6.25

**Weight estimated.

COWS.

26 cows	1049	$5.50
2 cows	1230	5.25
18 cows	976	5.10
26 cows	963	5.00
1 cow	990	4.50
1 cow	1240	4.00
1 cow	910	3.50
7 cows	961	5.00
5 cows	1018	4.50
27 cows	928	4.50

SHEEP AND LAMBS.

177 lambs	77	$5.25
817 ewes	98	4.00
2 ewes	100	3.75

* Sold late yesterday.

Following is the general range of values in effect in the North Portland yards:

CATTLE—Grain fed steers, $6.25@6.35; best hay fed steers, $5.75@6.00; fancy, $5.75; cows, best, $5.25@5.50; ordinary, $5.00; poor, $3.00@4.00; stags and bulls, $3.00@4.00.

HOGS—Best light, $8.00@8.10; ordinary, $8.00; heavy, $7.00; feeders, $8.75.

SHEEP—Best yearling wethers, $4.75@5.00; old wethers, $4.50@4.75; grain fed lambs, $5.25@5.50; ewes, $4.00.

CALVES—Best, $8.00; ordinary, $7.00; poor, $3.00@4.50.

CHICAGO WHEAT LOWER

Closing Is ⅛c to ½c a Bushel Under Yesterday's Price.

Chicago, March 16.—Wheat started unchanged for May and July and ¼c higher for the September. Closing was ½c lower for the two former and ⅛c for the latter.

There was a fair showing of strength in the wheat market abroad but this did not aid the situation here to any extent. The local crowd was bearish and refused to consider outside news and even failed to pay any attention to crop damage reports from the American continent.

Argentina shipments estimated: Wheat, 2,400,000 bushels; corn, 40,000 bushels. Indian shipments, wheat, 544,000 bushels compared with 740,000 bushels a week ago and 240,000 bushels a year ago.

Range of Chicago prices furnished by Overbeck & Cooke Co.

	Open.	High.	Low.	Close.
WHEAT.				
May	91⅛	91½	90½	90⅝ B
July	89¼	89⅝	88¾	88@ B
Sept.	88¾	88⅞	88⅛	88⅝
CORN.				
May	49¾	49⅞	49⅛	49⅜ B
July	50⅜	50⅝	50⅛	50¼ B
Sept.	51¼	51½	51⅛	51¼ A
OATS.				
May	31⅛	31½	30⅛	31¼ B
July	31⅛	31⅜	31	31⅛
Sept.	31⅛	31⅜	31	31⅛
PORK.				
May	1765	1765	1735	1735
July	1670	1670	1645	1650
LARD.				
May	915	917	902	902
July	907	907	895	895
Sept.	907	907	895	895
RIBS.				
May	955	957	945	945 A
July	907	910	895	897 A
Sept.	...	...	...	895

Liverpool Wheat Market.

Liverpool, March 16.—Wheat:

	Open.	Close.
March	6s 8⅝d	6s 8¼d
May	6s 9¼d	6s 9⅜d
July	6s 9⅛d	6s 9⅜d

SUGAR MARKET IS 10 CENTS HIGHER

Advance of a Dime Quoted on Refined Product Along the Coast Today.

Sugar refiners of the Pacific coast announce an advance of 10c per hundred pounds in the price of refined sugar this morning, the rise to take effect at once.

The advance is said to be due to the lack of product in the hands of the Federal company on the Pacific coast and a general agreement among the other refiners. While this is denied by sugar interests, the fact remains that recently the three refineries have been sending out the same sort of information regarding the market, while heretofore all ideas have been apart.

To some extent the advance in refined sugar here may be attributed to the better tone in the raw sugar market. Buying of sugar by fruit canners is likewise said to be responsible for an improvement in the refined situation along the coast.

MISSOURI PACIFIC PUT UNDER PRESSURE

New York, March 16.—Heavy selling pressure in Missouri Pacific on account of the continued Gould control, unsettled the stock market in gentral today. Closing was generally lower.

Missouri Pacific showed the greatest weakness and while the trading was not extensive, a loss of 1½ points was forced at the end of the day.

London was a seller of American securities today. The Mexican situation is viewed with more alarm there than in New York. London showed losses of ⅛ to ½ in the American group during the day.

No change was announced in the Bank of England rate of discount.

Absorption of the United Metals Selling company by Amalgamated interests revives the discussion of a big copper merger.

Rubber Goods Manufacturing company declared a dividend of 2 per cent on common.

Range of New York prices furnished by Overbeck & Cooke Co.:

Description—	Open	High	Low	Bid
Amal. Cop. Co.	64½	64⅝	64¼	64⅝
Am. C. & F., c	53	53	53	53
do pfd	....	....	....	114½
Am. Cot. Oil, c	60½	60½	60	60
Am. Loco., c	....	....	....	38
Am. Sugar, c	119⅞	120	119½	119
Am. Smelt, c	75⅞	76¼	75⅝	75⅞
do pfd	103¾	104	103¾	104
Ana. Mining Co.	....	....	....	38
Am. Woolen, c	....	....	....	34½
Atchison, c	108⅛	108⅜	107¾	107¾
do pfd	102½	102¾	102½	102¼
B. & O., c	....	....	....	103⅜
do pfd	....	....	....	88
Brooklyn R. T.	77¼	77½	77¼	77½
Can. Pacific, c	317½	317¾	316⅝	316⅞
Cen. Leather, c	29½	29½	28¾	29
do pfd	99	99½	99	99¼
C. & G. W. c	21	21¾	21	21⅜
C. M. & St. P.	122½	122⅞	121¾	122
C. & N., c	144	144¼	144	144
Ches. & Ohio	82½	82⅞	82⅝	82½
Col. Fuel & Iron	....	....	....	33½
Col. South. c	52¾	54	53¾	53¾
do., sec. pfd.	....	....	....	73
do., fst. pfd.	75½	75½	75	75
Corn Prod. c	14½	14½	14¼	14¼
do., pfd.	....	....	....	78½
Del. & Hud.	....	....	....	167¼
D. & R. G., c	31½	31½	31¼	31½
do., pfd.	....	....	....	70
Erie c	29	29⅛	28⅞	28⅞
do., sec. pfd.	....	....	....	36½
do., fst. pfd.	48	48	47¾	47¾
Gt. North. p	127	128⅜	127	127½
Ill. Cen.	135	135	134¾	134¾
Int. Met.	....	....	....	18¾
do., pfd.	52½	52½	52¼	52½
Louis. & Nash.	....	....	....	144½
M. K. & T., c	33½	33¾	33½	33¾
do., pfd.	....	....	....	67
Distillers	....	....	....	26
Ore Land	60	60	59¾	59¾
Goldfield Con	7	7	6⅞	6⅞
Mo. Pacific	54⅞	55⅛	53⅝	53¾
National Lead	53½	53½	53¼	53
N. Y. Central	107¾	107⅞	107	107¼
N. Y., O. & W.	41½	41½	41⅜	41⅜
Nor. & West., c	105⅝	106¼	105¾	105¾
do pfd.	....	....	....	81
No. American	....	....	....	70
N. Pac., c	124⅞	125⅝	124⅜	124½
Pac. M. S. Co.	....	....	....	24¾
Penn. Ry.	126⅜	126⅞	126⅜	126⅝
P. G., L. & C. Co.	106½	108	106½	106½
Pressed S. Car, c	33	33¼	33	33
do pfd.	....	....	....	97½
Reading, c	157¼	157½	156¾	156¾
do 2pfd.	....	....	....	96
do 1pfd.	....	....	....	87½
Rep. I. & S., c	....	....	....	34
do pfd.	97½	97½	97¼	97¼
Rock Island, c	30⅛	30⅝	29⅞	29¾
do pfd	....	....	....	59
S. L. & S. F., 2pf	42¼	42¼	42	42
do 1st pfd.	....	....	....	62
St. L. & S. W., c	29	29	29	29
do pfd	....	....	....	65¼
So. Pacific, c	116⅜	117⅛	116¾	116¾
Southern Ry., c	26¾	26⅞	25½	26⅛
do pfd	....	....	....	64¼
Texas & Pacific	28½	28½	28¾	28¼
T., S. L. & W., c	22⅞	23¼	22⅞	22½
do pfd	51½	51¾	51½	51½
Union Pacific, c	175⅜	175½	175	175⅛
do pfd	91½	91½	91¼	91⅛
U. S. Rubber, c	42⅞	42⅞	42	42
do pfd	....	....	....	112¼
U. S. Steel Co., c	78¼	78¼	77⅞	77⅞
do pfd	118¾	119	118¾	118¾
Wabash c	17⅝	17⅝	17	17¼
do pfd	38¾	38¾	37¼	37½
W. U. Telegraph	73	73	72⅞	72⅞
Wis. Central, c	68¼	68¼	67	67½
Beet Sugar	44⅞	44⅞	44⅞	44⅝
Utah Copper	45	45	45	45
Third Avenue	....	....	....	9¼
Ice Securities	24½	24½	24	23½
Cons. Gas	141⅞	143	141⅞	140⅝
Big Four	....	....	....	58
Ry. Springs	....	....	....	33
do pfd	....	....	....	99
Vir. Chemical	66¾	66¾	66	66
do pfd	....	....	....	127½
K. C. Southern	34	34	33¾	33¾
do pfd	....	....	....	67
Gen. Electric	....	....	....	149
Wheel. & L. E.	....	....	....	4½
Allis Chalmers	....	....	....	8
do pfd	....	....	....	31
Amn. Can	9⅞	9⅞	9⅝	9⅝
do pfd	81⅝	82¼	81⅝	81¾
Alton, c	....	....	....	24¾
do pfd	....	....	....	52
G. W. pfd	44	44½	44	41½
Nevada Cons.	....	....	....	18⅞
Lehigh Valley	173¼	173¼	172¾	172⅞
Harvester, c	....	....	....	116
do pfd	....	....	....	122⅛

Total sales, 204,700 shares.

Call money, 2¾@2⅞ per cent.

NORTHWEST BANK STATEMENT

Portland Banks.

Clearings today	$2,659,018.59
Clearings year ago	2,228,401.51
Gain today	$ 430,617.08
Balances today	508,240.22
Balances year ago	484,699.20

Spokane Banks.

Clearings today	$ 738,328.00
Balances today	91,840.00

Seattle Banks.

Clearings today	$1,856,272.00
Balances today	151,925.00

Tacoma Banks.

Clearings today	$1,016,420.00
Balances today	112,317.00

THE BARBER ASPHALT PAVING COMPANY

Constructs Asphalt and other Bituminous Pavements. 605-608 Electric Bldg., Portland, Or. Oskar Huber, Manager.

TRADE IN PATENT FLOUR IS GREATER THAN A YEAR AGO

Millers Report During Past 2 Months Volume of Business Has Been Heavier Than During 1910.

American Wheat Crop.

Cincinnati, Ohio, March 16.—Price Current says:

Wheat is generally in good condition but lowering temperatures are causing some apprehension, as the plant is unfavorable and dry cold winds will probably lower the prospects. Not much progress is being made in spring farm work.

World's Wheat Market.

Portland—Cash club 79c@83c; bluestem, 82c.

Buenos Ayres—Wheat steady.

Melbourne—Wheat quiet.

Calcutta—Wheat quiet.

Liverpool—Wheat ⅝d higher.

Budapest—Wheat ⅜c higher.

Berlin—Wheat ⅜c lower.

Chicago—Wheat ⅛c to ½c lower.

Minneapolis—May 97⅝c.

St. Louis—May 90⅝c.

Kansas City—May 86¼c.

Duluth—May 97⅝c.

Winnipeg—May 92⅝c.

Trade in patent flour is showing an improvement. Business locally is much better and millers state that during the past two months transactions have been greater than during the same period a year ago.

Market for patent flour is firm with no price changes in sight but dullness is maintained in the export trade and the few orders now being confirmed are generally at shaded prices.

Wheat market is steady with purchases limited and price unchanged.

Millstuff market is holding rather steady with bran at $20@21 and shorts at $21@22 a ton.

While coarse grains are generally firmer small holders continue to feed the trade at the lower levels. This applies to both oats and barley. Small lots of the former are being offered even by brokers at $27.50 while barley ranges from $23 to 23.50 in a small way.

There is no change in the hay market situation, either as regards prices or supply.

PRICE OF PRODUCE AT SAN FRANCISCO

San Francisco, March 16.—Wheat, Australian and propo $1.47½@1.55; Sonora, $1.55@1.65; California club, 37½@1.42½; northern wheat, bluestem, $1.50@1.55; Club, $1.40@1.45; Russian red, $1.36¼@1.40; milling grades higher.

Barley—Feed good to choice $1.15@1.17½; fancy, $1.18¾; poor to fair, $1.10@1.12½; shipping and brewing, $1.20@1.25; chevalier, nominal.

Eggs—California fresh, including cases, extras 21c; firsts, 19c; seconds, 16½c.

Butter—California fresh, extras, 28c; firsts, 25½c; seconds, 22½c.

Cheese—California flats, new fancy, 13½c; firsts 11½c; seconds, 10c; California Young America fancy, 16c; do firsts, 15c; Oregon fancy, 12½c; Storage Oregon fancy, 14c; do Young America, 17c; New York daisies and singles, 17c; Wisconsin, do, 15c.

Potatoes—Per cental, river white, $1.65@1.95; Salinas Burbanks, $2.25@2.40; Oregon, $1.85@2.10; sweets, 5@10c per pound.

Onions—Per sack, $2.40@2.50.

Oranges—New navels, per box, standard, $1.50@2.15; choice, $2.25@2.40.

Texas will vote in July on the constitutional prohibition of the liquor traffic.

Bank Notice

Security Savings and Trust Company

Corbett Building, Fifth and Morrison Streets
Capital and Surplus $950,000
Invites Accounts of

Merchants, Individuals and Savings

UNITED STATES DEPOSITARY

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

SAN FRANCISCO

FOUNDED 1864

Capital Paid in $8,500,000
Surplus and Undivided Profits . $7,914,401

BRANCHES

Portland, Seattle, Tacoma and Virginia City

We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Credits and Travelers' Letters of Credit available in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

INTEREST PAID ON TIME AND SAVINGS DEPOSITS

PORTLAND BRANCH

Chamber of Commerce Building

NORTHWEST CORNER OF THIRD AND STARK STREETS

WM. A. MACRAE, Manager. J. T. BURTCHAELL, Asst. Manager.

LUMBERMENS NATIONAL BANK

Corner Fifth and Stark streets
PORTLAND, OREGON

CAPITAL $500,000

DEPOSITS

March 7, 1908	$ 909,171.91
March 7, 1909	1,520,697.48
March 7, 1910	2,460,625.40
March 7, 1911	3,401,413.28

Certificates of Deposit

We issue the following interest-bearing certificates of deposit:

On 10 days' demand . . 2%
On 30 days' demand 2½%
On 60 days' demand . . 3%
On 90 days' demand . . 4%
On 6 mos. fixed time 3%
On 12 mos. fixed time 4%

These certificates are issued in any amounts required.

MERCHANTS SAVINGS & TRUST COMPANY

Southwest Corner Sixth and Washington Sts.

W. M. PEAR . . . . President
WILLARD CASH . . Vice-President
O. C. BORTEMEYER . . . . Cashier
E. M. HULDEN . . . . Asst. Cashier

SEE OUR CASHIER

About Opening

a checking account with this bank, which has amalgamated with the German-American bank and is now in a position to handle successfully the accounts of depositors of both banks.

Come in and talk over your money problems with our cashier—we have many ways of helping you.

Ashley & Rumelin
Bankers

Open from 8 a. m. to 5:30 p. m.
Saturdays 8 a. m. to 8 p. m.

UNITED STATES DEPOSITORY.

Merchants National Bank

PORTLAND, OREGON.

Capital and Surplus $350,000.00

TRANSACTS A GENERAL BANKING BUSINESS.
4% INTEREST PAID ON 12-MONTH CERTIFICATES OF DEPOSIT.
LETTERS OF CREDIT ISSUED AVAILABLE THE WORLD OVER.
COLLECTIONS A SPECIALTY.

WE Invite Accounts of Individuals, Firms and Corporations, Assuring Them of Courteous, Considerate Treatment and Every Accommodation Consistent With Conservative Banking.

OFFICERS AND DIRECTORS.

Joseph M. Healy, A. F. Smith, Wm. T. Muir, A. C. Mowrey, John S. Beall, J. F. Watson, R. L. Durham, Pres't. M. L. Holbrook, V.-Pres. G. W. Hoyt, Cashier S. C. Catching, Assistant Cashier.

First National Bank

Capital $1,500,000
Surplus $750,000

Oldest National Bank West of the Rocky Mountains

"Bitulithic pavements are comparatively noiseless, and our horses do not slip on it a bit."—T. C. Murray, Fire Chief, Traverse City, Mich.

What the Nation's Fire Chiefs Say:

Overbeck & Cooke Co.

Commission Merchants
Stocks, Bonds
Cotton, Grain, Etc.

216-217
Board of Trade Building

Members Chicago Board of Trade. Correspondents of Logan & Bryan. Chicago, New York, Boston.

We have the only private wire connecting Portland with the eastern exchanges