

LENTEN SEASONS ABOUT TO OPEN; FISH SUPPLY GOOD

Prices are Lower Than Usual and Quality Never Better—Indications are That Big Runs Will Continue.

The Lenten season opens Wednesday, and consumers will be able to supply their wants of fish and other produce at much less money than expected.

Lent opens Wednesday and the fish trade is better supplied than for many years to take care of the wants of consumers.

There are a few indications that the big run will continue for awhile.

Not only is there a very low level for smelt, but other fish prices are down somewhat.

EGG SITUATION MIXED

Some Ask More While Others Are Willing to Sell for Lower Price.

Situation in the egg market is mixed. Some dealers are asking a slight advance while others seemingly are quite willing to clean up at fractionally lower figures.

WALLA WALLA POTATOES

Another Carload Comes Forward and "Peachblow" Sells Fairly Well.

A carload of Walla Walla potatoes has been received here and is finding a fair sale around \$1.50.

DRESSED MEATS HOLDING

While Veal is Not Overfirm Prices are Practically Same as Saturday.

Dressed meats are holding quite fair in the front street trade but veal are not so strong at 18 and 12 1/2 c.

HOP TRADE QUIET

No Late Business Reported and Contracts are Not Being Written.

Trade in hops is quiet with dealers not making any offers owing to the desire of present holders to retain their supplies for awhile.

ASPARAGUS IS COMING

First Shipment Arrives From South; Lower Prices Soon Expected.

First shipment of new crop asparagus has been received from the south in fair condition.

WOOL MARKET HAS TANGLED OUTLOOK

Importations are Necessary but Prices are 15 to 30 Per Cent Too Low.

Boston, Mass., Feb. 27.—A perplexing situation exists in the American wool trade, although the wool season is approaching which will show a shortage of 25,000,000 pounds in the American clip and will disclose the necessity of importing from 100,000,000 to 200,000,000 pounds of the staple this year.

FANCY INVESTOCK SELLS AT HIGHER PRICES IN YARDS

Selected Cow Brings \$6 and Other Sales are Made at Big Values During the Trading at North Portland.

Cow Brings a Record. One cow that weighed 1325 was sold this afternoon at \$6 per hundred pounds at North Portland.

One select lot of steers brought forward from Shaniko by J. E. Reynolds sold at much higher prices today.

PORTLAND LIVESTOCK RUN. Hogs. Cattle. Calves. Sheep.

Monday 182 953 16 1954 Saturday 407 8 86 Friday 407 8 86 Thursday 197 407 8 86 Wednesday 218 13 229 Tuesday 218 11 229 Week ago 649 23 2987

Today's run of cattle in the yards was a record breaker, but considering this the market was extremely well behaved and prices did not suffer during initial transactions whenever quality was presented.

Only two loads of hogs came forward and these were for through shipment to Seattle, not having entered the local trade at all.

Among the Shippers. Cattle—A. E. West, Gassick, Cal. one load cattle and calves; C. M. Shafer, Montague, Cal., two loads; D. M. Martin, Montague, two loads; R. B. Wing, Montague, one load; W. B. Wing, Eugene, Or., one load; Kidwell & Caswell, Idaho Falls, Idaho, 13 loads; J. E. Reynolds, Shaniko, Or., one load; James Bridger, Pendleton, Or., two loads; E. J. Willard, Minard, Mont., one load; M. E. Hotchkiss, Red Rock, Mont., one load; P. J. Brown, Baker, Ore., two loads; J. H. Baker, Cyrus, Williams, Fayette, Idaho, one load cattle and calves; John Hill, Payette, Idaho, one load cattle and calves; W. H. Dunn, Pendleton, one load; H. McGill, Ontario, Or., two loads; S. C. Oxman, Welles, Idaho, three loads.

Official Livestock Deals. Following are official prices. They represent demand, supplies and quality offering and are the only prices secured direct from sellers that are printed in Portland:

STEERS. Average lbs. Price. 25 steers 1102 \$5.40 25 steers 1180 5.25 18 steers 1309 8.25 2 steers 920 5.25 26 steers 1163 5.40 14 steers 1087 5.25 11 steers 1090 5.30 14 steers 1046 8.15 14 steers 1010 6.40 14 steers 1165 6.40 25 steers 1249 6.50 25 steers 1144 6.25 24 steers 1112 6.25 25 steers 1021 5.25 15 steers 1157 6.50 27 steers 1068 6.15 27 steers 1120 6.20

COWS. 25 cows 1046 \$5.35 5 cows 928 4.50 6 cows 1150 5.75 11 cows 1040 5.15 8 cows 1349 5.25 18 cows 993 5.15 4 cows 922 4.50 26 cows 879 3.00 1 cow 1225 6.00 2 cows 920 4.00 3 cows 1050 5.00 6 cows 1161 5.75 12 cows 1087 5.00 40 cows 1065 5.00 7 cows 841 5.25 7 cows 1099 4.00 19 cows 1013 4.00 1 cow 969 4.50 25 cows 1065 5.75

CALVES. 1 calf 180 \$3.00 1 calf 220 3.00 7 calves 232 5.50

BULLS. 3-bull 1800 \$4.50 1 bull 1180 4.25 1 bull 1860 5.25 1 bull 1990 5.25 1 bull 1410 4.50 20 bulls 1333 4.30 1 bull 1410 4.25 4 bulls 1262 4.00 1 bull 1050 4.00

SHEEP AND LAMBS. 100 wethers 111 \$4.75 100 wethers 112 4.75 100 wethers 108 4.75 100 wethers 101 4.75 100 ewes 104 3.85 100 ewes 101 3.85 87 ewes 102 3.85

New York Cotton Market. Feb. 27. Open High Low Close. 1883 1405 1382 1407.00

New York Metal Market. New York, Feb. 27.—Metals: Silver, 52 1/2; Mexican dollars, 45c; London silver, 24 1/2 @ 12.20.

CALIFORNIA MARKETS FULL OF POTATOES

Charles Levy Returns From San Francisco; Says Rivers are Excellent.

That California is very well supplied with potatoes and that prices are showing no indications of advancing, there is the report brought back by Charles Levy of Levy & Spiegel, a local commission merchant.

The situation in California potato prices in San Francisco range from \$1.55 for rivers to \$2.25 for Salinas stock.

N. Y. STOCK MARKET ONLY MARKING TIME

Canadian, Feb. 27.—A decision in the trust cases was expected today but failed to materialize.

Range of New York prices furnished by Overbeck & Cooke Co.

Table with columns: Description, Open, High, Low, Close. Lists various commodities like Amal. Copper Co., Am. C. & F. Co., etc.

OMAHA HOGS 15c LOWER

Sharp Drop Today With Rather Liberal Run; Cattle Higher.

South Omaha, Neb., Feb. 27.—Cattle: Receipts, 4900; market, steady to 10c higher.

Range of Chicago prices furnished by Overbeck & Cooke Co.

Range of Chicago prices furnished by Overbeck & Cooke Co. (continued)

SYNOPSIS OF THE ANNUAL STATEMENT OF THE LONDON GUARANTEE & ACCIDENT CO., LTD.

Amount of capital paid up (statutory deposit) \$ 500,000.00

Premiums received during the year received during year \$2,820,500.32

LOSSES PAID DURING THE YEAR, INCLUDING ADJUSTMENT EXPENSES, ETC.

Value of stocks and bonds owned \$2,866,585.98

LOSSES PAID DURING THE YEAR, INCLUDING ADJUSTMENT EXPENSES, ETC. (continued)

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PATENT FLOUR IS LIKELY TO DROP 20 CENTS BARREL

Trade Expects Such a Reduction but Millers Say That Strength Would Certainly Follow Such a Movement.

Indian Acreage Greater. (Special Cable.) Calcutta, India, Feb. 27.—The second official report for the Punjab places the acreage under wheat sown to the end of January at 3,382,000 acres.

WORLD WHEAT PRICES TODAY. Portland—Cash club, 77@78.

Probabilities are for a further reduction of 20c a barrel in the price of patent flour.

What there are reports of great amounts of export flour selling to the orient, millers say that trade is so slow that they are seriously considering the closing of their plants at an early date.

The situation on the sound is very similar to the one here and it is stated that the Tacoma plant of the Centennial Mills company was scheduled to close today for an indefinite period.

Wheat prices are at present on a basis where millers could cut the price of patent 20c a barrel, but grinders say they are unable to purchase more than a nominal supply at prevailing figures.

ARMOUR BEARING WHEAT

Big Operator Sells But Other Shorts Cover and Chicago is Higher.

Chicago, Feb. 27.—While Armour was a big seller of wheat today and at one time the price fell below Saturday's closing was 3/4c to 1/2c higher after an opening 1/4c up.

Shorts covered up some of their sales on account of the holiday tomorrow, and this gave the market a bearing appearance from the start.

American grain visible supply: Wheat—Decreased 80,000 bushels.

Foreign markets were mixed with Liverpool higher and others generally lower.

World's shipments: Wheat, 12,208,000 bushels; corn, 3,747,000 bushels.

Range of Chicago prices furnished by Overbeck & Cooke Co. (continued)

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FRESH BUTTER IS UNDER DEMAND

Supplies Too Small to Fill Orders; New Cheese Likewise Scarce Here.

Considerable weakness is showing in the creamery butter market.

While city make of fresh stock is really scarce and makers are unable to supply the wants of the trade, there is a surplus of outside manufacture, and many state brands are being freely offered at 31c a pound for the best and 30c for ordinary goods.

City make of butter is selling from 32c to 34c a pound, according to reputation of brands.

Outside butter is so plentiful that the trade is able to fill all demands for supplies, although best known brands may not be obtainable.

Real fresh cheese is scarce and holders of this are firmly asking 15@16 1/2c.

NORTHWEST BANK STATEMENT

Table with columns: Bank Name, Clearings today, Balances today, Gain today, Balances today.

CHICAGO HOGS LOWER

Price is Cut 10c With 50,000 Head in Yards; Cattle and Sheep Up.

Chicago, Feb. 27.—Estimated run: Hogs, 56,000; cattle, 20,000; sheep, 24,000.

Hogs are 10c lower; left over, 2300; receipts a year ago, 25,000.

Cattle—Strong to 10c higher. Sheep—Strong to 10c higher.

The Venezuelan city of Poriamar, which has a population of about 60,000, is supported almost exclusively by pearl and other fisheries.

CENTRAL BANK

We solicit your Check and Savings Accounts—no restrictions as to amounts—and offer every consideration consistent with safety in return.

MERCHANTS SAVINGS & TRUST COMPANY. Southwest Cor. Sixth and Washington Sts. Capital \$150,000.

W. H. FRANK, President. WILLIAM CASE, Vice President. O. C. BOSTWICK, Cashier. E. M. HULLER, Asst. Cashier.

Thoroughly Modern

methods and equipment enable Ashley & Rumelin Bankers to offer a banking service that is unequalled for promptness and efficiency.

Accounts subject to check whether large or small are cordially invited. Open 9 a. m. to 5:30 p. m. Saturdays until 9 p. m.

ASHLEY & RUMELIN BANKERS

245 STARK STREET PORTLAND, OREGON

Bonds Investments Timber Lands

McGrath & Neuhausen Co. 701-2-3-4-5 LEWIS BUILDING, PORTLAND, OREGON

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON. UNITED STATES DEPOSITORY. Capital \$1,000,000. Surplus and Profits 800,000.00.

OLDEST BANK ON PACIFIC COAST ESTABLISHED 1859. Corner Third and Washington Streets. CAPITAL \$1,000,000. Surplus and Profits \$650,000.

LADD & TILTON BANK PORTLAND, OREGON. CAPITAL \$500,000.

LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STREETS. CAPITAL \$500,000.

Merchants National Bank PORTLAND, OREGON. Capital and Surplus \$350,000.00.

First National Bank Capital \$1,500,000 Surplus \$750,000. Board of Trade Building. Rocky Mountains.

Overbeck & Cooke Co. Commission Merchants Stocks, Bonds Cotton, Grain, Etc. 216-217

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