

SMELT IN COWLITZ CAUSE PRICE TO BE CUT TO 3 CENTS LB.

Annual Run Causes Heavy Supplies to Come in This Direction and the Result is Overstocked Market.

The annual schooling of smelt in the Cowlitz has appeared and the fish are being caught in great numbers by fishermen with good nets. The price has dropped to 3 cents a pound at wholesale.

The big run of smelt from the Columbia river has entered the Cowlitz and fishermen along that stream are highly elated. The fish are caught in dip nets as soon as they get into the Cowlitz and therefore the supplies are unusually heavy. This has forced the wholesale price to 3 cents a pound, but even at that figure the fish is unable to clean up the offerings.

It is an annual treat for farmers along the Cowlitz when the big run of smelt appears in that stream. Not only are they able to secure all the fish they need but many barrels of them are pickled while tons are dumped upon the ground to be used as a fertilizer.

Export cannermen are now of the opinion that they will be able to can smelt in a manner similar to the way California interests take care of the great runs of smelt in the Cowlitz and south. Sample cans of smelt have shown good taste but it would take much money and time to stimulate a demand.

EGGS HOLDING STEADY.

Cold Spell in East and Advance There Helps the Local Trade.

Owing to the freeze in the east and the advance of a cent in price there, eggs were steadier along Front street during the past 24 hours, and sales are being made generally from 21 to 22 a dozen.

CHICKENS ARE FIRM.

With Limited Offerings Market is in Good Shape—Turkeys Lower.

Chickens were very firm in the Front street trade today. Only a few small shipments came forward and these were quickly sold at last week's high average.

ORANGE MARKET FIRMER.

Trade Here is Asking an Advance of About 15 Cents a Box Today.

Dealers report a firmer feeling in the orange market on account of the increased demand. Prices are fully 15¢ a box higher here.

DRESSED MEATS FIRMER.

Some Asking a Half Cent More for Veal, Owing to Scarcity Here.

For dressed veal some receivers are asking an advance of a half cent on account of the very limited supplies. Dressed hogs are holding steady and unchanged in price.

MORE POTATOES OFFERING.

Some Increase in the Movement Toward Market—Many Still Holding.

While there is no great rush among producers to unload their potatoes, even though the market is dropping, offerings are much more liberal than recently. So far as known all buyers for shipping have the fields.

HOP SALE MADE AT 15 CENTS FOR OLD

One Lot of 1909s Goes at the High Figure of Season—Contracts Written.

While transactions are limited owing to the small visible supply in the hands of either growers or dealers here, the market for hops is firm and there are reports that one lot was wanted by a dealer at 30¢ but the grower would not accept.

There is a firmer tone in 1909s and between dealers quite a few sales have been made. Julius Pincus sold 147 bales to the Seavey Hop company at 15 cents, this being the high mark for transactions in that growth recently.

Quite a few contracts for the 1911 crop are reported around 15 cents a pound. Spring work has been started in the yards and therefore many growers are reported very busy. The reason for the spurt in contract writing during the past few days.

Northern and foreign hop markets are reported very active here. Business is nominal because of the small visible supply of 1909s. Even the older growths are in small supply.

12@15; alfalfa, \$12@12.50; oats, \$13@14; FLOUR—Old crop, patents, \$4.95; Willamette, \$5.00 per barrel, local, \$4.85; export grades, \$4.80; Graham, 4 sack, \$4.90; rye, \$5.75; bales, \$3.15.

SUGAR—Cuba, \$27.75; beet, \$28.20; fruit or berry, \$3.30; dry granulated, \$3.30; D yellow, \$4.60; beet, \$5.10; Federal Fruberry, 50 less than fruit or berry.

(Above quotations are 50 days net cash.)
RICE—Imperial Japan No. 1, 4 1/2 @ 95¢; No. 2, 4; New Orleans head, 6 1/2 @ 70¢; Creole, 5 1/2 @ 65¢.

SALT—Coarse, half ground 100s, \$3.50 per ton; 50s, \$3.00; table, \$4.50; extra fine, \$5.00; 2 1/2; bales, \$2.25; extra fine bales, \$2.50 and 10s, 74¢; lump rock, \$2.25 to 3.

BEANS—Small white, 4 1/2 @; large white, 4 1/2 @; pink, 3 1/2 @; bayou, 3 1/2 @; Lima, 3 1/2 @; red, 3 1/2 @.

HONEY—Clover, \$12.75 per case; Potatoes—Best, \$1.50 @ 1.65; second, \$1.25 @ 1.40; sweet, \$1.75.

FRUITS AND VEGETABLES
POTATOES—Best, \$1.50 @ 1.65; second, \$1.25 @ 1.40; sweet, \$1.75.

ORDERS FOR FISH COME TOO FREELY FOR FILLING HERE

Eastern and Coast Interests Already Speak for More Chinook Salmon Than Was Canned a Year Ago.

Try to Order Salmon. Jobbing interests all over the country are making great efforts to secure confirmation of orders for 1911 canned salmon. Most of the orders are for fully double the amount used last season, and are subject to formal opening figures.

If present signs do not mislead, the opening of the 1911 packing season along the Columbia river will show a great amount of fish available for the tin.

There is an unusually early run of chinooks now showing in the Columbia and this is forcing heavier receipts in the fresh fish markets here. The chinooks now coming forward are of unusually large size and quality and fully up to the best that has ever come from the river.

Columbia river canners report that many inquiries are being received from eastern as well as coast connections for larger supplies of fish for the coming season than has ever before been ordered. One cannery—the Pillar Rock—has already received inquiry for fully twice as many cases as were canned during 1910 and the regular season has not yet started.

Along with the orders for chinooks is coming a host of inquiries regarding the probable deliveries of steelheads. It has only been a few seasons that steelheads were put up by canners because all the fish of a variety was generally gobbled up by cold storage operators who shipped the fish in ice to England, Germany and other parts of Europe. This year, business is quite a liberal pack of steelheads along the Columbia and at all times the demand is better than supplies.

The fish grave entire satisfaction and by some are preferred to even the kingly chinook.

HOLIDAY TOMORROW; SECURITIES ARE DULL

New York, Feb. 21.—Tomorrow being a holiday the trade today was of an evening up nature, with little business in sight. There was a further decline in call loans down to 1 1/2 per cent, but this failed to aid the speculative market.

Securities opened a fraction higher but lost the advance early. Heaviness was shown in the American market today and values were 1/4 to 1/2 lower.

Range of New York prices furnished by Overbeck & Cooke Co.

Amal. Cop. Co. 65 1/2 65 1/2 64 1/2 64 1/2
Am. Car & F. Co. 67 1/2 67 1/2 66 1/2 66 1/2
Am. Oil Co. 67 1/2 67 1/2 66 1/2 66 1/2

San Francisco, Feb. 21.—Wheat—Australian and propo, \$1.40 @ 1.50; So. 1.50 @ 1.55; California club, \$1.25 @ 1.42 1/2; northern wheat, bluestem, \$1.55 @ 1.60; club, 1.42 1/2 @ 1.45; Russian red, \$1.40 @ 1.42 1/2; milling grades higher.

RECIPROCIY HAS A DULLING EFFECT ON GRAIN TRADE

Wheat is Wheat, but Holders Are Not Willing to Accept Quotation Offered; Flour Trade Unsatisfactory.

Conditions in the entire cereal market are far from satisfactory either to buyer or seller. Wheat trade is stagnant and while quotations are nominally unchanged, the tendency among buyers is to lower their bids, while producers are not inclined to sell unless given an advance.

Canadian reciprocity matter is holding back the grain trade more than anything else and until it is settled one way or the other affairs in the grain trade will likely remain quiet so far as wheat is concerned.

Millers continue to complain about the lack of trade in the flour market. While there has been a nibbling and some small purchases of export by China and Japan since the recent cut of a dime in the price here, business is far from being satisfactory to any interests. Buyers in the orient are asking with little response from buyers would put the price to \$3.50, less the usual discounts, but leading millers have refused to let go.

Patent flour is extremely dull and buyers are taking hold only in a hand to mouth manner, for all expect a further following unless movement in wheat change in the wheat situation.

Hay market is very weak and heavy offerings of ordinary quality are meeting with little response from buyers who are unable to clean out their already liberal holdings.

Cattle—Grain fed steers, \$6.75; best hay fed steers, \$6.50 @ 6.60; fancy, \$6.90; cows, best, \$5.50; ordinary, \$5.25; \$4.00 @ 4.25; stags and bulls, \$3.00 @ 5.00.

Hogs—Best light, \$8.75; ordinary, \$8.40 @ 8.50; heavy, \$8.00 @ 8.25. SIZES—Best yearling wethers, \$4.40 @ 4.65; old wethers, \$4.25 @ 4.50; \$3.50 @ 6.00; ewes, \$2.60 @ 3.25.

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MILL EMPLOYEE'S SKULL IS CRUSHED

(Special Dispatch to the Journal.)

Oregon City, Feb. 21.—Walter Moore, who is employed by the Willamette Flour & Paper Co., was painfully injured yesterday afternoon at 3 o'clock while at work in the sawmill department, the lever handle on a log carriage flying around suddenly and striking him on the right side of the head, fracturing his skull. He was taken to the office of Dr. Carl, the company's physician, where his wound was dressed. Although he was badly injured, nothing serious is expected unless complications arise.

THE FIDELITY & CASUALTY CO. OF NEW YORK

OF NEW YORK, IN THE STATE OF NEW YORK, on the 31st day of December, 1910, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

| | | |
|--|---------|----------------|
| Amount of capital paid up | CAPITAL | \$1,000,000.00 |
| Premiums received during the year | INCOME | \$7,583,917.97 |
| Interest, dividends and rents received during year | | 294,852.15 |
| Income from other sources received during the year | | 144,082.33 |
| Total income | | \$8,122,852.45 |

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|---|---------------|----------------|
| Loans paid during the year | DISBURSEMENTS | \$2,777,500.14 |
| Dividends paid during the year on capital stock | | 180,000.00 |
| Commissions and salaries paid during the year | | 2,965,421.15 |
| Taxes, licenses and fees paid during the year | | 122,123.56 |
| Amount of all other expenditures | | 1,275,804.73 |
| Total expenditures | | \$7,321,850.58 |

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| Value of real estate owned | ASSETS | \$1,230,000.00 |
| Value of stocks and bonds owned | | 7,005,344.50 |
| Loans on mortgages and collateral, etc. | | 5,000.00 |
| Cash in banks and on hand | | 276,487.10 |
| Premiums in course of collection and in transmission | | 1,129,283.34 |
| Interest and rents due and accrued | | 42,508.55 |
| Total assets | | \$6,889,423.39 |

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| Less special deposits in any state | LIABILITIES | 126,300.25 |
| Total assets admitted in Oregon | | \$6,763,123.14 |
| Gross claims for losses unpaid | | \$2,130,287.95 |
| Amount of unearned premiums on all outstanding risks | | 4,280,837.89 |
| Due for commission and brokerage | | 208,238.16 |
| All other liabilities | | 249,752.48 |
| Total liabilities | | \$6,918,724.41 |

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| Total premiums in force Dec. 31, 1910 | BUSINESS IN OREGON FOR THE YEAR | \$5,178,824.86 |
| Gross premiums received during the year | | \$6,240.15 |
| Premiums returned during the year | | 12,549.24 |
| Losses paid during the year | | 11,540.43 |

THE FIDELITY & CASUALTY CO. OF NEW YORK

By Z. W. WULLEN, Asst. Secretary.
Statutory resident general agent and attorney for service: ORLANDO W. DAVIDSON.

JEFFERSON FIRE INSURANCE COMPANY

OF PHILADELPHIA, IN THE STATE OF PENNSYLVANIA, on the 31st day of December, 1910, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

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| | | |
|--|---------|--------------|
| Amount of capital paid up | CAPITAL | \$250,000.00 |
| Premiums received during the year in cash | INCOME | \$761,211.89 |
| Interest, dividends and rents received during year | | \$5,447.71 |
| Income from other sources received during the year | | 8,077.55 |
| Total income | | \$814,737.59 |

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| Loans paid during the year | DISBURSEMENTS | \$80,758.17 |
| Dividends paid during the year on capital stock | | 12,500.00 |
| Commissions and salaries paid during the year | | 223,423.29 |
| Taxes, licenses and fees paid during the year | | 36,372.50 |
| Amount of all other expenditures | | 67,827.71 |
| Total expenditures | | \$324,881.67 |

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| Value of real estate owned | ASSETS | \$58,460.49 |
| Value of stocks and bonds owned | | \$14,069.43 |
| Loans on mortgages and collateral, etc. | | 14,949.95 |
| Cash in bank and on hand | | 83,924.41 |
| Premiums in course of collection and in transmission | | 119,778.31 |
| Interest and rents due and accrued | | 12,321.51 |
| Total assets | | \$209,084.69 |

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| Less agts. bail, prior to October 1, 1910, and book value of assets over market value | LIABILITIES | 5,434.42 |
| Total assets admitted in Oregon | | \$1,084,300.17 |
| Gross claims for losses unpaid | | \$9,521.71 |
| Amount of unearned premiums on all outstanding risks | | 863,986.27 |
| All other liabilities | | 250,000.00 |
| Surplus | | 129,865.41 |
| Total liabilities | | \$1,088,202.17 |

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| Total insurance in force Dec. 31, 1910 | BUSINESS IN OREGON FOR THE YEAR | \$95,498,683.00 |
| Gross premiums received during the year | | \$1,413,223.00 |
| Premiums returned during the year | | \$6,037.73 |
| Losses paid during the year | | 11,828.24 |
| Losses incurred during the year | | 12,549.24 |
| Total amount of risks outstanding in Oregon, Dec. 31, 1910 | | 1,671,067.00 |

JEFFERSON FIRE INSURANCE COMPANY

By W. J. CLEMENS, General Agent.

FRONT STREET QUOTATIONS

Hops, Wp and Hides. HOPS—Contracts 1911 crop, 15¢ nominal; 1910 crop, choice, 15¢ 1/2 @; prime to choice, 15¢; prime, 15¢ 1/2; medium, 14¢ 1/2 @; 1909 growth, 13¢.

Wool—Nominal, 1910, Willamette valley, 18 1/2 @ 19¢; eastern Oregon, 13 @ 14¢.

Sheepskins—Shearing, 10¢ 1/2 @; each; short wool, 25¢ 50¢; medium wool, 40¢ @ 50¢ each; long wool, 75¢ @ 81.25 each.

Tallow—Prime, per lb., 5¢ @ 5.25 each. CHITIM BARK—1909, nominal, 5¢; 1910, 4 1/2 @.

Hides—Dry hides, 15¢ @ 16 1/2 @; green, 3 1/2 @ 7 1/2 @; bulls, green, salt, 10¢ @ 12¢ @; calves, green, 12¢ @ 15¢ @.

Mohair—Nominal, 1910, 20¢ @ 22¢. BUTTER—Extra creamery, cubes and tubs, 23¢; fancy creamery prints, 20¢ @ 21¢; storage, 19¢ @ 20¢; eastern prints, 18¢ @ 19¢; extra packing additional for local brands.