

LET CORPORATION PUBLICITY PREVAIL; MR. SMITH'S PLEA

Excellent Results Under Law So Far as It Has Scope—This Should Be Extended—Premium on Square Dealing

Washington, Jan. 16.—A broader federal system of publicity for all interstate corporations is urged in the annual report of Herbert Knox Smith, commissioner of corporations, to the secretary of commerce and labor, which was made public today.

The report recites the good work that has been accomplished during the past seven years through the present system of publicity, referring especially to the cancellation by the railroads of the discriminatory rates enjoyed by the Standard Oil company; the improvement in the methods of the New Orleans cotton exchange; the abandonment by the American Tobacco company of certain questionable methods of doing business; and many other reforms.

"Such," says the report, "have been the practical results of efficient publicity even within the narrow range which the bureau has been able to cover. It can be extended to all important corporate business."

Largest Extension Necessary.

But, although this system is effective as far as it goes, it is as yet incomplete as to scope, according to the report, and the one step that remains to be taken

is to create by statute a system which shall apply these effective methods to all important corporate businesses, and give a recognized and permanent standing to proved principles.

The report says in this connection: "In outline this system should be one where (1) all important interstate industrial corporations shall regularly make reports to a federal office; (2) where that office shall have the further right to verify such reports and get additional facts; (3) where business transactions of public interest shall be made public, safeguarding at the same time, as the bureau always has, all properly private business secrets; (4) where there shall be a permanent opportunity for cooperation and adjustment between the government and business interests; and (5) whereby those corporations that deal fairly and openly shall receive positive recognition of that fact and correspondingly acquire public confidence. The system must be a national one. Our great businesses have become national in scope; they have no relation whatsoever to state lines.

Advantages of Extension.

"This system will greatly extend the same kind of corporate reform that has already resulted from the work of the bureau; the same kind of public enlightenment; it will tend toward the removal of unfounded prejudice, toward uniformity in corporate accounting, and the establishment of industrial securities on a basis of open administration; it will give a central agency of financial and economic information, and a practical meeting place for business interests with the government.

To Put Premium on 'Good Business.'

"It will do this without any drastic change in business conditions, or disclosure of purely private affairs; with comparatively small cost; with an effectiveness of business reform that no penal legislation can approach. It will put a premium on business efficiency, business honesty, and commercial service to the public, to the benefit of that increasing class of modern business men who are endeavoring to deal openly and fairly, and who regard their commercial power as, at least in part, a public trust."

Journal Want Ads bring results.

LAW KNOCKED BY REPUBLICAN CLUB

"Law Abominably Administered," Says Taft; Others Say Mean Things.

New York, Jan. 16.—Knocks for lawyers, for judges and for courts were delivered at the Saturday luncheon of the Republican club here in the case of uniformity of state legislation on business, marriage, desertion and divorce. After it had been suggested that uniformity of laws would be of little use unless there could follow uniformity of court decisions and a reform in a procedure that was 100 years behind the times, this quotation was made from President Taft, who had been asked if a certain letter of his might be used to the further betterment of the administration of law.

"Yes," answered Mr. Taft, "if I didn't swear when I wrote it, because I usually swear when I even think of the abominable administration of the law in this country."

The speaker was Ralph W. Breckenridge of Omaha, chairman of the joint committee of the Nebraska Law association and the National Civic Federation, on reforms in legal procedure. He quoted prison officials for the statement that dilatory procedure was crime breeding and aroused applause by declaring that the procedure itself was "a mass of pettifoggery."

Freewater Odd Fellows Install.

(Special Dispatch to The Journal.)

Freewater, Or., Jan. 16.—Freewater Odd Fellows spent an enjoyable evening

Friday, the occasion being the public installation of the following officers: J. W. Miner, N. G.; George Robinson, Y. G.; J. C. Crimmins, recording secretary; Earl Williams, financial secretary; W. F. Townsend, treasurer; George Hardie, warden; J. P. Neal, conductor; G. P. Sanderson, R. S. N. G.; H. V. Van Slyke, L. S. N. G.; W. H. Smiley, chaplain; C. Olson, R. S. V. G.; Bert Chilcott, L. S. V. G.; R. B. Bean and H. C. Johnson, altar bearers; C. Mason, I. G.; S. B. Merriman, O. G.

A large crowd was in attendance. The installing officers were J. B. Miller, H. Groat, J. H. West, G. P. Sanderson, J. E. Davis, D. C. Sanderson, E. F. Bottorff, W. Clacka.

YORKTOWN'S COMMANDER MAY WIN GAME FIGHT

(United Press Lined Wire.)

Vallejo, Cal., Jan. 16.—Reports from the bedside of Captain Edwin A. Anderson, commander of the gunboat Yorktown, indicate that the Yorktown's race against death from Panama to Mare Island was successful. Captain Anderson is suffering from pneumonia, contracted at the lathum. It is announced that he has passed the crisis, but several fellow officers who called to visit him were turned away and it is believed his condition is still serious.

The Yorktown arrived here late yesterday. An ambulance and Captain Anderson's wife waited at the quay. The vessel was docked and the sick man was carried ashore with all possible haste.

9 YOUNG PEOPLE HURT WHEN SLED RUNS AWAY

Seattle, Jan. 16.—Nine young people of Seattle sustained severe bruises as a result of an accident on a coasting hill yesterday morning. A long bobbed bearing nearly a dozen young people slewed from its course and crashed into a telephone pole. Three of those on the sled were seriously hurt. Miss Ida Bishop suffered two fractures of the left leg, Ed Lewis a broken leg and Thomas Harkyard serious bruises. Harkyard is in a hospital.

FIRE THREATENS LOSS OF MILLIONS IN BUTTE MINES

Pumps in High Ore Property May Be Destroyed Which Would Mean Flooding of All Amalgamated Mines.

(Special Dispatch to The Journal.)

Butte, Mont., Jan. 16.—Amalgamated mine officials this morning express every hope that they soon will have the fire in the High Ore mine under control and be able to avert one of the worst mine fires, from the standpoint of probable loss, in the history of mining.

The flames are about 2000 feet from the pumps of the High Ore mine, which property being 3000 feet deep, the deepest in Anaconda hill, keeps the greater number of the Amalgamated mines free from water. To stop the High Ore pumps any length of time, the mines being all connected, would be flooded, resulting in a loss which would foot into many millions.

As the result of the sweep of fumes the High Ore, Bell, Diamond and Speculator mines are suspended today, rendering about 3000 miners idle. Desperate efforts are being made to confine the flames for fear the fire may reach the ore bodies, where the fire would be extremely difficult to extinguish and perhaps impossible. Fires in the St. Lawrence now have been burning 19 years, eating their way into the Ana-

NATIONAL BOARD OF TRADE TO ASSEMBLE

Washington, Jan. 16.—Delegates to the forty-first annual meeting of the National Board of Trade, which will open at the New Willard hotel tomorrow, have begun to arrive in the city. These in charge of the meeting expect an attendance of fully 1000 leaders in the commercial life of the country. A two days program has been arranged, providing for the discussion of practically every important proposition pending before congress. National banking and currency legislation, the tariff, reciprocity, railroad rate regulations, ship subsidy, the diplomatic and consular service, and the immigration problem are the important matters that will receive attention.

Jackson for Sergeant-at-Arms.

Indianapolis, Ind., Jan. 16.—If U. S. Jackson, who is chairman of the Democratic state committee of Indiana, does not land the position of sergeant-at-arms of the house of the Sixty-second congress, it will not be because of inactivity on the part of his friends and supporters. Today a special train of "Jackson boomers," among whom were many of the foremost Democratic leaders of the state, departed from this city for the national capital. The delegation will arrive in Washington in time to present the claims of Jackson at the big Democratic house caucus next Thursday.

Wright to Tell Toga Dream.

(United Press Lined Wire.)

Nashville, Tenn., Jan. 16.—General Luke E. Wright, former secretary of war, will, it is expected, soon announce his candidacy for the United States senate.

FORESTER BECOMES A FOREST FIREMAN

C. S. Chapman Leaves Service of U. S. to Work for Timber Owners.

District Forester C. S. Chapman today said he was to leave the government service on January 20 to become secretary of the Oregon Forest Fire association. "The work is more specialized than that I have been doing for the forest service in the northwest," said Mr. Chapman, "but one of the chief duties of the service is fire protection. George H. Cecil, at present associate district forester, will succeed me, and from his long experience in the work, as well as his natural capabilities, is admirably fitted for the place."

"Oregon has more of a stake in her timber than any other state in the Union, and it is entirely fitting and proper that she form a strong association to protect her forests against fire. With federal, state and private interests all working together for protection there is no reason why fires should not be kept out."

The objects of the Oregon Forest Fire association must necessarily be statewide, for its membership includes timber owners from every part of the state.

Closing Out Sale

1000 pairs of women's 75c storm rubbers, all styles, sizes, 39c pair.

OREGON SHOE CO., 347 Morrison St., Est. 3d and 2d.

About half a million pounds of butter are made at Albany annually.

Annual Clearance Prices Royal Worcester, Bon Ton, Marquise, Marlette, Warner, Redfern, Howd Corsets and Others Reduced Prices on Custom Tailoring—Entire Stock of Furniture Reduced a Fourth—Furs Reduced a Fourth and a Half

At The Greater Olds, Wortman & King Store 33d Annual Clearance Sale in All Depts.

Sale of 25,000 Yards Fine Embroideries \$1.50 Values at 48c

A great sale of 2500 yards of the daintiest embroideries, 27-inch flouncings, 9 to 18-inch edges and insertions, galloons in all widths, corset cover embroideries in Swiss and Nainsook—Patterns which will appeal to women of refined taste—Values up to \$1.50 a yard special for the Clearance, yard **48c**

1750 yards of Flouncings, 54 inches wide, in large and floral designs—Values regularly worth up to \$2.50 a yard—Special for this great sale, the yard **\$1.19**

3500 yards full 27-inch Allovers in Swiss and Nainsook, in many wanted designs, French and Anglaise patterns, worth to \$2.50 a yard—Clearance price **\$1.37**

500 Rugs, Size 27x54 \$2.25 Vals. Only \$1.59

In the rug store, third floor, a sale of 500 Rugs which were picked-up at a very advantageous price by our resident New York buyer. This is the best rug offer that has ever been made by any Portland store. They are all new, pleasing patterns in soft colorings, principally Oriental designs; exceptional values at \$2.25, which is the price they should be sold for; special, each **\$1.59**

Our Underselling Supremacy The real consideration that decides for most people is just plain ECONOMY—For years it has been our pride to undersell our competitors in every line of merchandise—The public may ask how we are able to always maintain this policy—Because of the fundamental principles of the Olds, Wortman & King system—Save money by trading at this store

Colored Dress Goods \$1.25 and \$1.50 Values for 59c

Monster sale of our entire stock of Colored Dress Goods—Over 2400 yards in this lot—The season's best fabrics in a splendid assortment of shades, mostly 56 inches wide—Fancy broadcloths, striped worsteds and chevots—Reg. \$1.25 and \$1.50—For Clearance **59c**

Broadcloths Sale of Fancy Silks \$2.00 Vals. at 98c

Our broadcloths are without an equal. For years the fashionable matrons of Portland have depended upon this store for their materials for fine gowns, suits, coats, etc. Broadcloths, sponged and shrunk, ready for the needle, on sale at following prices. **\$2.00 GRADES FOR THE YARD \$1.29** **\$3.00 GRADES FOR THE YARD \$2.19** **\$3.50 GRADES FOR THE YARD \$2.39**

Our big silk store offers this most remarkable sale of fancy silks to effect a speedy clearance before the arrival of new goods. Our best makes of fancy messalines, peau de cygnes, checked and striped taffetas, also black and white designs, approved by the most fashionable dressers. Our best regular \$1.25, \$1.50, \$1.75 and \$2.00 values, offered during this clearance sale at the low price of only, the yard **98c**

Women's \$1.75 Handbags 98c \$2.50 Fancy Neckwear at \$1.37

500 extra good quality seal Handbags, in several shapes and styles; all new gilt and gunmetal trim'd; single and double strap handles, leather lined; worth \$1.75 at **98c**

2000 pieces of Venice Neckwear in white, cream and ecru, all wanted styles; 85c values for 49c; \$1.75 values for 98c; \$2.50 values for \$1.37, and \$3.50 values **\$1.87**

Triumphant "White Fair" All Undermuslins Reduced \$5.00 Gowns at \$3.29 \$1.50 Gowns Only 94c

WOMEN'S NAINSOOK GOWNS, made very full and well finished—Trimmed with Valenciennes lace and insertion, Torchon lace, Swiss embroidery and hand-embroidered medallions—High or low neck, short sleeves—Reg. \$5.00 values for Clearance **\$3.29**

WOMEN'S GOWNS of fine nainsook, new chemise effect—A seamless garment, low square neck, wing sleeves, trimmed in Baby Irish, lace beading and ribbon—A very new style—Reg. \$4.25 values now at **\$2.39**

WOMEN'S GOWNS of cambric and longcloth, cut very full and long—Many beautiful styles to choose from—Trimmed in dainty laces, embroideries, medallions, etc. Regular \$1.50 **94c** values during this great sale at only



Women's 40c Aprons on Sale at 23c \$2.25 Baby Bathrobes, Special \$1.39

Women's large Gingham Aprons, cut generously full, with pockets and wide strings; regular values, 40c; offered special at low price of only **23c**

WATER STYLE APRONS, made of white lawn, large square styles, with pockets; best regular 40c values, offered special at low price of, each **23c**

BATH ROBES for infants, sizes 1 to 6 years, made of good quality eiderdown, in all colors; our regular values up to \$2.25, special, only **\$1.39**

"Baby Bunting" Sleeping Garments, ages to 6 years, on special sale, only **90c**

Great \$50,000 Clearance Sale of Shoes

Men's \$5.00 Shoes \$3.19 Men's \$2.50 Shoes \$1.98

This great sale will affect the price of every shoe in the store—The display will be larger than any we have ever made—In order to make the proper table displays, we have annexed the adjoining department and grouped the shoes in lots, which are priced for clearance as follows:

MEN'S WATER-TIGHT SHOES, in tan or black, with double soles, made for service; regular \$5 values, pr. **\$3.19**

MEN'S CALFSKIN SHOES, in a complete line of sizes. The latest and best lasts; actual \$3.50 values, pr. **\$2.87**

MEN'S CALFSKIN blucher style Shoes, our best regular \$2.50 values, on special sale at low price of, pair **\$1.98**

BOYS' SCHOOL SHOES, sizes 2 1/2 to 5 1/2; regular \$2.25 values **\$1.57**

Boys' Shoes, 1 1/2 to 2; \$2 values, at **\$1.34**

MEN'S TAN AND BLACK CALFSKIN SHOES, good style lasts, with double or single soles; regular \$3.00 values, now on special sale at, the pair **\$2.23**

MEN'S CALFSKIN AND KID SHOES, plain or tip toes; big selection of lasts; regular \$4.00 values, pair **\$3.12**

BOYS' \$3.50 SHOES, sizes 2 1/2-5 1/2 **\$2.19**

YOUTHS' HIGH-CUT CALFSKIN SHOES, with buckle top; \$3.50 vals. **\$2.69**

RUBBER BOOTS, red-tops, for children; sizes 5 to 8, \$1.49 pair; sizes 8 1/2 to 11, on special sale at, the pair **\$1.69**



Ladies' \$5 Shoes at \$2.69 Ladies' \$6 Shoes at \$3.69

Two thousand pairs of Women's Best Make Shoes, in turns and welts, patent kid and calf leathers, button or lace styles—A big selection of sizes and kinds—You are sure to find your size in this lot—Regular values up to \$5.00 for the Clearance Sale, pair **\$2.69**

WOMEN'S SHOES, in 25 complete lines, all right-up-to-the-minute styles, for this season's wear. New chocolate, calf, button boots, gunmetal, with cravenette tops, patents with mat or cloth tops. A complete showing of this season's best regular \$5.00 novelties, offered special for clearance sale at low price of, the pr. **\$3.85**

CROCHET SLIPPERS for women, in very good styles; \$1.50 grade, pr. **98c**

FELT JULIETTES for women, fur or ribbon-trimmed; \$2 values, pair **98c**

THE WILLOW CALF SHOES, in tan, with stage last, button style; a perfect street boot; also gunmetal and patent leather shoes in all shapes and styles. Values up to \$6, special at, pair **\$4.48**

WOMEN'S HOUSE BOOTS, in many styles and colors; vals. to \$6, special **\$3.69**

WOMEN'S JULIETTES, very good grade felt, all colors and sizes; \$2.50 values, special at only, the pair **\$1.39**

SLIPPERS for parties and evening wear; patent kid, instep straps; \$3.50 vals. **\$2.69**