# STILL UP IN AIR

13%c

17c

Cents for Selected Dressed Birds This Morning.

Powis for Christmas. Following prices on fowls ruled today along Front street, and on this day a year ago: Today. Year ago. Turkeys, alive ... 20c Turkeys, dressed.24c 28c Chickens, alive ... 15c Hens, alive ..... 15%c

There was an increase in offerings

Ducks, alive.....18c

Goose, alive ..... 12c

There was an increase in offerings dressed turkeys in the Front street de today. Dealers secured as high as 24 cents pound in a limited way for supplies first-class stock but the demand was minst and sales were too small to se an accurate quotation. The turkey trade is again mystified to available supplies of fresh stock hough everyone knows that all martis of the coast are overloaded with dis held in storage from Thankstong.

ds held in storage from Thankaling.
Some of the larger markets insist
at they will not sell a single storage
chey for Christmas and will thereexpect a higher price than the felwho has jee house stock.
It is too early to say what the arrais will be but the great amount
stuff in storage is sure to have
me influence upon values here, along
get sound and in California.
The owners of the storage goods inold to sell their supplies and while
demand here is at all times princally for fresh goods, the offering of
much storage goods at low values is
re to be an influence.

Chicken Market Just Holding. Values in the chicken market are just bout holding their own and sales were tade at 14@15c a pound for cleanups. ome failed to sell.

Potato Trade Slow. Trade in the potato market is slow and values here are showing no change. No outside business is reported.

Dressed meats are very firm along Front street and top prices are realized for shipments of best quality.

The United States weather bureau

Protect shipments as far north as mittle against temperatures of about degrees; northeast to Spokane, 28 grees; southeast to Bolse, 26 degrees; buth to Siskiyon, 40 degrees; minimum mperature at Portland tonight, about degrees.

FRONT STREET QUOTATIONS HOPS—Nominal 1910 crop. choics, c per lb.; prime to choice, 14@14%c; ime, 14c: medium, 12c: 1909 growths, minal, 7@9c lb.

WOOL—Nominal, 1910, Willametts lley, 181% 619c; castern Oregon, 130

LLOW-Prime, per lb., Se: No.

d gream, 26246. HTTIM BARK—1909, nominal, Se; 446. DES—Dry bides, 15%-916%c lb.; 5% O7%c; bulls, green, salt, se s, 6% O7%c; calves, green, 120

BUTTER—Extra creamers, cubes and ubs, 37c; store, 24@25c; eastern prints,

UTTER FAT-F. c. b. Portland, per nd. 34@35c lb. pund, 34@35c lb.
POULTRY—Funcy hens, 15@15½c per
; spring, 14@15c; old roosters, 12c;
hung, 14c; live ducks, young, 17@18c;
d, 15c; turkeys, alive, 17½c; dressed,
@22½c; plgeons, squabs, \$2.50 dozen,
RGGS—Local extras, 42@42½c; No. 1,
5c; No. 2, 25c; eastern best, 50@35c;
rdinary, 30c; California storage, best,
6@39c

Tombary, so; Canfornia storage, beat, 28 @ 39c.

CHEESE—New Oregon fancy full cream, triplets and daisies, 16% @ 17c; Young Americas, 17% @ 18c.

Grain, Flour and Hay.

WHEAT—Track delivery: Club, 79@ 80c; bluestom, 52@ 83c; forty-fold, 80@ 81c; Willamette valley, 82c; Red Russian, 78c; turkey red, 81@ 82c.

BARLEY — Producers price—1916—Feed, \$22.50@ 23; rolled, \$25.00; brewling, \$24@ 24.50.

MILLSTUFFS—Selling price—Bran, 125; middlings, \$33; shorts, \$27; chop, 119@ 25.

Track No. 1 white, \$28@28.50; gray, \$27.50.

PLOUR—Old crop, patents. \$5.15; May July ...

Willamette, \$5.20 per barrel; local straight, \$4.05@4.75; bakers, \$4.75@5.18; export grades, \$3.60; graham, ½ sack, \$4.50; rye, \$5.75; bales, \$3.15, May July ...

SUGAR—Cube, \$6.40; powdered, \$5.50; fruit or berry, \$5.50; dry granulated, \$5.50; D yellow, \$4.80; beet, \$5.30; Federal Fruberry, 5c less than fruit or berry.

(Above quot tions are 30 days, net Jan. .... 1037 mash.)

Wife 1742 by gallon; YSTERS—Shoalwater hay, per gab(--); per 169 lb. sack, \$5.50; Olymper gallon, \$2; per 100 lb. sack
per gallon, \$2; per 100 lb. sack
gallon; V. M. & P. naphtha, 15½ gall TURPENTINE—In cases, \$1.00; bar rels, \$71/c per gallon, WIRE NAILS—Basis, \$2.76.

# ONLY 2582 BALES

supply of Fresh; Others Say

Not Enough Here.

Handlers of outside creamery butter

report a weaker feeling in the trade for fresh offerings. Supplies are beginning to accumulate along Front street, and handlers say they would be willing to clean up for less.

Bids of All Are Reduced Here

Today; Too Heavy La

Platta Offerings.

World's Wheat Markets Today: Portland—Cash club 79@80c, blue-

stem \$3@\$3c.
Liverpool—December 6s 9d, March 6s
11%d. May 6s 11%d.
Paris—Wheat ¼ to ¼ lower; flour
unchanged to %c lower.
Antwerp—Wheat unchanged.
Budapest—Wheat %c higher.
Buenos Ayres—Wheat easier.
Chicago—December 90%c, May 35%c,
July 32%c.

OATS.

31¼ 34 33⅓ PORK

1960 1822

31 1/4 33 7/4 33 7/4

Chicago—December 90%c, July 92%c. Minneapolls—May \$1.02%. St. Louis—May 95%c. -Kansas City—May 93%c.

83@830

7582 Bundles; Dealers Have 5000 of These.

Oregon Hop St	atistics.
1910a:	Bales
1910 crop	92,000
Total sales	89,418
Growers' hands	2,582
Dealers' hands	5,000

handlers say they would be willing to clean up for less.

City creamery interests are mixed in their views as to the state of the market at this time. Some makers charge others with holding up the price of the fresh product simply to get more for their heavy purchases of eastern storage. This in turn is denied by the defendants, who in turn say that they have more demand for fresh butter than they are able to supply at the moment. In any event the situation is mixed with Front street handlers claiming that they have offered their surplus to city interests who will not accept it.

Storage butter is now the principal factor in the market at this time. Owing to the scant supply of fresh make at this time of the year, creamery men say it would be impossible for them to remain in business unless they had outside stuff to sell. There is not enough fresh butter made in the state at this time to keep the creameries of Portland running full time, not alone sufficient for all makers of the state. But 2582 hales of hops remain unsold of this year's crop in the hands of Oregon producers, according to announce-ment made by leading dealers this morn-

ment made by leading dealers this morning.

A careful canvass and checking up of the returns was made by dealers and it was found that this small amount was still available for market.

The most surprising part of the report is the fact that the entire holdings of 1910s in the state reaches but 7582 bales and of this amount 5000 bales are theld by dealers for speculative purposes. Of the amount controlled by buyers, Herman Klaber is said to have far the greatest amount.

So far as known there have been no trades in the hop market since Saturday when about 1000 bales were disposed of from 12 to 15 cents a pound. The payment of the high figure for the season has tied up the rest of the small holdings and some of these are said to be awaiting better than a 20 cent market—and are confident that they will get it.

No business is reported in other hop centers because of the small supply.

New York, Dec. 19.—Stocks advanced today with a quick step and the entire list was higher at the closing.

A firmer tone abroad aided the markets first steps this morning. London general market was quiet with a good tone in foreign bonds, but American securities were firm with advances of ¼ to ¾ point.

Considering the holiday character of all markets at this time there was considerable activity in securities today. Up to 2 o'clock 424,900 shares had been sold.

Leading advances for the day were: Amalgamated Copper ¾, American Smelter 1, Anaconda Mining ¾, Atchison ½, Great Northern 1½, Louisville ½, Nashville 2¾, Katy ¾, Missouri Pacific ¾, New York Central 1, National Lead 3, Northern Pacific ¾, Pennsylvania ¾, Reading 1¾, Rock Island & States Steel, common, ½; United States Steel, common, ½; United States Steel, common, ½; United States Steel, preferred ¼ point.

Range of New York prices furnished With severe weakness in all foreign markets, owing to the heavy offerings of La Platta wheat for immediate ship-ment, there was a cut of ic a bushel generally in the bids of local interests

t	generally in the bids of local interests	Nashville 2%, Katy %, Missouri Pa cific %, New York Central 1, Nationa
24	Experience and hidding The bests took	Lead 3. Northern Pacific %. Pennsyl
6	Exporters are bidding 79c basis track delivery for club wheat, but millers are	Lead 3. Northern Pacific %, Pennsylvania %, Reading 1%, Rock Island %
63	nominally naming 80c to 81c, but are	Southern Pacific 1%, Union Pacific 1%
9	not really buying wheat just at present,	United States Steel, common, %; Unite
	Therefore the bids of the experters seem	States Steel, preferred, % point
а	to be the real market value today.	Rock Island declared its regular quar
84	Liverpool was extremely weak and at	terly dividend of 1 per cent.
21	the close of the market was a full penny	(表) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1
3	lower for the various options. Paris was	Range of New York prices furnishe
SII.	%c to %c lower, Antwerp unchanged.	by Overbeck & Cooke Co.:
鹵	with Budapest the only European mar-	Description-   Open   High Low   Bid
e	ket to show an advance for the day. It	Amal. Copper Co. 63% 64% 63% 645
n	closed %c higher than Saturday.	Am. Car. & F., c. 50 51 50 50
а	Heavier world's shipments than anticipated contributed to the weakness	do pfd
88	abroad, and in turn affected the bids of	Am. Cotton Oil, c 591
2	the export trade here.	Amer. Loco. c 36 1/2 37 1/2 36 1/2 37
	Notwithstanding the early approach	Amer Snear c. 1
朅	of the holidays, there is still a fair	Amer. Smelt., c. 74% 75% 74% 74 do pfd 193% 104 103% 103 Anaconda M. Co. 39% 40 29% 393
я	volume of wheat business in the Pacific	do pfd 103% 104   103% 1033
졔	northwest at this time. While the	Anaconda M. Co. 39% 40 39% 393
4	present week will probably be a dull	Amer. Woolen, c. 311
a	one so far as outside bids are concerned.	Atchison, c 101 101 101 101 101
Ø	exporters still have some ships to fill,	do pfd 102 % 105 % 102 % 102 B. & O., c 106 % 165 % 106 % 106
	and they will probably take all offerings	do pfd 89
ď	at the market for these requirements.	Brook R Tran 7414 758 7414 751
ă,	Extended the second of the second sec	Canadian Pac., c. 193% 195 193% 195 Central Leath., c. 31½ 32% 31½ 32 do ptd 103% 103% 103% 103
8	ARGENTINA OFFERS WHEAT.	Central Leath. c. 314 32% 314 32
		do pfd 103 % 103 % 103 % 103
	Prices Drop Everywhere Today With	C. & C. W. C
BIT.		C. M. & S. P 123 123 123 123
¢;	Chicago Trade Extremely Dull.	C. & N. W., c 142 142 142 142
ď,	Chicago, Dec. 19 Argentina was of-	C. & N. W. c 142 142 142 142 142 Chesa, & Ohio 81 81 81 80 8 81 Colo, F. & I., c 32 32 31 31 31
i.	fering wheat too freely abroad today	Colo. South. c
ï.	and foreign, markets were depressed.	Colo. South., c
e;	This affected the trade here to the ex-	do 1st nfd   70   70   70   70
it.	tent that everyone seems to be unload-	do 2d pfd
	ing with all possible speed.	do ofd
m	This market was extremely dull all day despite the pressure to sell. Buy-	Del. & Hud 165 165 164 163
0;	ers were scarce.	D. & R. G., c 29   29   29
	Liverpool opened unchanged and	D. & R. G., c 29 29 29 29 do pfd 69 % 70 69 % 70
	closed 1d lower.	Erie, c 27 % 28 4 27 % 28
Q.	World's shipments: Wheat 9.840,000	do 2d pfd 35   35   34% 34
a,	bushels, corn 2,987,000 bushels. Russian	00 1st pid 40   45   40   40
ed	wheat 3,568,000 bushels, Danuban 1,-	G. North., pfd 123 1/24 1/24 1/23 1/24
3	753,000 bushels.	Illinois Central

day despite the pressure to sell. Buyers were scarce.
Liverpool opened unchanged and closed 1d lower.
World's shipments: Wheat 9.840,000 bushels, corn 2.987,000 bushels. Russian wheat 3.568,000 bushels. Danuban 1.752,000 bushels.
Wheat on passage today 33,688,000 bushels compared with 25,080,000 bushels compared with 25,080,000 bushels compared with 12,976,000 bushels. Range of Chicago prices furnished by Overbeck & Cooke Co.

| ARD | All | All

Aloft at Interior Points-Advance Here.

PORTLAND LIVESTOCK RUN. 

Competition for cattle is seading prices sky-high at country points and besides this the scarcity is the most pronounced ever shown.

besides this the scarcity is the most pronounced ever shown.

This is the news brought to Portland today by Frank W. Burke, who came through from Utah with 10 loads of cattle for Kidwell & Caswell, which were put on the market this morning.

"On account of the very poor range in Utah this summer a lot of half fat featile was sent to Omaha early this fall," said Mr. Burke to The Journal this morning. "Cattle are now very scarce in that part of the country and are extremely difficult to get. San Francisco. Los Angeles, Denver and Omaha interests are there bidding against us for the supplies and naturally this is having a stiffening effect upon prices.

against us for the supplies and naturally this is having a stiffening effect upon prices.

"Cattle interests at interior points are looking for higher prices owing to the small supply now on feed and the great demand. While the quality of the cattle on feed will be very good this season, the number available for market is extremely small."

Good Prices for Two Year Olds.

Very good prices were realized in the North Portland yards today for 2 year old cattle. Those brought forward by Frank Burke for Kidwell & Caswell were of this character, and as high as \$5.90 was secured for steers that averaged less than 1100 pounds. Cows that ranged under 1000 pounds went at \$4.90, a very unusual figure for light stuff.

Other sales of steers were made as high as \$6.50. This was for 1372 pound stuff, and only seven head went this morning at the high figure. Three cows that averaged 1240 pounds went at \$5.50 during the morning.

There was a good demand in other lines of livestock, and one built hat weighed 959 pounds went at \$4. while lambs sold as high as \$7 for 12 head that averaged 1707 pounds. The sheep market in general was firmer, and mixed stuff sold about a dime higher than formerly.

Hogs were quoted steady in the yards today.

	demand,	supplies	and	quality			
offering:	111111111111111111111111111111111111111	1236 A. C. C.		BL STORY			
STEERS.							
PROPERTY OF THE				. Price.			
7 steers				\$6.50			
24 steers			165	5.98			
54 steers	8		185	5.90			
55 steers	9		184	5.90			
27 steers		********	070	5.90			
4 steers	8	1	202	5.50			
2 steers	8		150	5.00			
122 steers				5.45			
3 steer		1		5.00			
The same of the same	C	ows.	310.3	NAME OF TAXABLE			
3		1	240	\$5.50			
33	********		998	4.90			
21			965	4.90			
				4.90			
				3.50			
				4.00			
				4.50			
	********			4.40			
STATE OF THE STATE	RI	ULLS.	DESCRI	DISEIQ V			
1			950	\$4.00			
				3.75			
		logs.	70.00				

120 ..... 148

Market Nominally Placed at 24 Some Interests Tell of Over- Hop Supplies in Oregon Total Competition Is Sending Values First Shipment From Spain Is Announced Here; Sells Nominally at 5c Pound.

need of importing supplies from other nations.

It is stated that the Spanish grown onion is unusually sweet and resembles in flavor that grown in Bermuda. There is always a certain trade that will pay a handsome price for an imported article even though it is not as good as the home broduct. This is done simply in order to say that "we have imported onions on our table." The notoriety always gives the price a boost.

NORTHWEST BANK STATEMENT.

Spokane Banks. today......\$ 900,102.00 today........ 127,501.00 today ...... \$ 858,725.00 today ..... 91,114.00

HOGS ADVANCE FIVE CENTS IN CHICAGO

Chicago, Dec. 19.—Receipts — Hogs 30,000; Cattle, 19,000; Sheep, 26,000.

Hogs are 5c higher, left over 4400; receipts a year ago were 48,000.

Sales: Mixed \$7,40@7.75, heavy \$7.50@7.70, rough \$7.35@7.45, light \$7.35@ Cattle—Ten to twenty cents higher. Sheep—Ten cents higher.

### OMAHA HOGS STEADY TO 10 CENTS HIGHER

South Omaha, Dec. 19.—Cattle 4000, market 10 to 15c higher.
Steers—\$6.20@6.75, cows and heifers \$4.50@5.25.
Hogs—5500, market steady to 10c higher; sales \$7.45@7.70.
Sheep—\$500, market steady to strong, yearlings \$4.50@5, wethers \$3@3.90, lambs, \$5.75@6, ewes \$3.30@3.50.

New York - London Silver. New York Dec. 19.—Bar silver, 53%c, Mexican dollars, 46c, London, Dec. 19.—Silver, 25 5-16d.

SHEEP AND LAMBS. ........... 

indicated by the latest sales in the Portland yards:

CATTLE—Grain fed steers, \$6.25@
6.50; best hay steers, \$5.65@5.75; fancy
steers, \$5.50; common steers, \$4.00@
4.90
4.90
5.50; cows, best, \$5.50; fancy, \$4.50;
boor, \$3.00@3.25; heifers, \$4150@5.00;
bulls, \$2.00@3.75; stags, \$3.00@3.25.
HOGS—Best light, \$8.85; ordinary,
\$8.00@8.76; heavy, \$8.00; stockers and
feeders, \$5.00@6.00.
SHEEP—Best yearling wethers, \$4.50
\$5.00; old wethers, \$4.50@4.75; grass
lambs, Willamette valley, \$5.75; grain
fed, \$6.00@7.00; ewes, \$3.00@3.50.
CALVES—Best, \$7.00; ordinary, \$6.50;
\$8.75

CAPITAL AND SURPLUS \$350,000.00

Accounts of Banks, Corporations, Firms and Individuals Solicited.

Every courtesy consistent with prudent and con-servative banking extended to our depositors.

# GEORGE W. BATES @ CO.

Pourth and Oak BANKERS

Commercial and Savings Accounts and "Banking by Mail" Solicited From Corporations and Individuals

Our 18 years of Banking have made us many friends who will gladly vouch for our business integrity

4% INTEREST ON TIME AND SAVINGS ACCOUNTS

### OLDEST BANK ON PACIFIC COAST ESTABLISHED 1859

CAPITAL \$1,000,000 Surplus Undivided Profits \$650,000

This bank will remove about January 1 to its new banking room in the Spalding Building, corner Third and Washington Streets.

LADD & TILTON BANK PORTLAND, OREGON

# THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

## UNITED STATES DEPOSITORY

Surplus and Profits ...... 800,000.00

J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier

W. A. HOLT, Assistant Cashier

DRAFTS ISSUED ON ALL FOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

## LUMBERMENS NATIONAL BANK

CORNER FIFTH AND STARK STREETS PORTLAND, OREGON

Capital, \$500,000

# **First National Bank**

Capital \$1,500,000 Surplus \$750,000

Oldest National Bank West of the Rocky Mountains

## Trustee Service

Our company serves as trustee of real properties of individuals, associations and corporate bodies, trustee under wills, trustee in bond issues and in all relations requiring such

The value of the service is recognized, the economy of administration appreciated, the absolute safety assured and the virtue of the service unquestioned. . The care of escrows

also constitutes an important feature of our service. A general trust and

banking business trans-

MERCHANTS **SAVINGS & TRUST** COMPANY

Cor. Sixth and Washington Sts.

## The Ideal Gift for Chrisimas

For wife, mother, son or daughter is a Bank Account with Ashley & Rumelin, bankers. It is a Safe and Satisfactory

4% Interest Paid on Savings Accounts Accounts of \$1.00 and up re-



**Bonds** Investments **Timber Lands** 

McGrath& Neuhausen Co.

701-2-3-4-5 LEWIS BUILDING PORTLAND, OREGON

> Headwork wins for the property owner who boosts for

> S-t-r-e-e-t-s!

Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Gram, ata.

216-217 Foard of Trade Building

Correspondents of Logas & Hrya. Chicago, New York, Boston.

We have the enty grivate wire connecting Pertland with the seators exchanges.