THE OREGON SUNDAY JOURNAL, PORTLAND, SUNDAY MORNING, DECEMBER 11, 1910.



Steel Reports Show a De-Lower Cables and Huge

## World's Shipments.

10 +\*

World's Wheat Marint Portland-Cash club, 80@81c; stem, 83 @ 84c. Liverpool-December, 6s 8%d;

March, 6s 10%d; May, 6s 11%d. Chicago-No. 2 red. 924 @94c; December, 90%c; May, 95%c; July, 92%c. St. Louis-May, 96%c.

Minneapolis-May, \$1.03%. Duluth-May, \$1.04%. Winnipeg - December May, 94%c bld.

(United Press Leased Wire.) Chicago, Dec. 10. — Nothing in the day's nows concerning wheat tended to restore the waning confidence in its value that was indicated the previous two days. Lower cables, heavier world's shipments than were expected yester-day and domestic receipts at western primary markeds about double what they were the year before, were too much for an shready weskened trade and low-mod July %c. Com, affected by the rain and snow in the surrounding country, was a triffe higher at the close, having lost most of a substantial advance it had earlier in the day.

day's news concerning wheat tended to	attempt to have declared illegal the methods of transportation used by the		
value that was indicated the previous	and the second se	do pfd	
two days. Lower cables, heavier world's shipments than were expected yester-	WALL'S WALLE OAVO	Ani, Woolen, c 32 32 37 3 31 4 Atchison, c 100 1 100 1 100 4 100 4	
day and domestic receipts at western primary markets about double what they	WALLA WALLA SAYS	do prd	18
for an already weakened trade and low-	MALLA MALLA UNIO	do pfd	
er prices were the legical result. De-	IFOO FALL COMINIO	Brooklyn R. T 74 74% 74 7416 Canadian Pac, c. 192% 192% 192% 192%	l
and July %c.	LESS FALL SOWING	Cent. Leather. c. 20% 30% 30% 30%	Ν
Corn, affected by the rain and snow in the surrounding country, was a trifle	LEOUTHEL OUTHING	Chi. & Gt. W., c. 27   22   22   22	
higher at the close, having lost most of a substantial advance it had earlier in	the second s	Chi. & N. W., c 142 143 141 142	
the day. Oats followed closely the course of	Walla Walla, Wash., Dec. 10 Start-	Colo. F. & L. C	í,
corn. In the provision trade, there was	ling in its contradiction to information given out from other sources comes	Col. S'th. c 56 5614 56 56 do. sec. pfd 56	
a very strong tone with the larger shorts on the run and prices held on the	the announcement this week that there	do, first ofd 72 72 79 76 76	ġ
up grade by the extraordinary bullish- ness of the hog market.	is less fall grain sown in the Walla Walla valley than ever before in its	Corn Prod. pfd Del. & Hud 163 164 163 163	ğ
Opening wheat prices were slightly lower. There were delivered on De-	history as a wheat raising district, with	D. & R. G., c	21
cember contracts before the opening	the possible exception of last year. In this immediate vicinity the weath-	Brie, c 27% 28% 27% 27%	Č,
186,000 bushels which accounts for the decline of % @ %c in it, compared with about %c in the May. Offerings of	er this fall has been ideal for seeding, and it was supposed that there was a	do, first pfd.   4416   45   4416   4416	A
corn at the start were small. Changes	large amount of fall grain sown. And	1111DOIS Sen 1131 1131 113012 113012 1	ñ
in the weather that was likely to re- strict the shipping of corn in this di-	this out as the facts of the case.	Int'ban Met., c., 19% 19% 19% 19% do.pfd	
rection continued the shief to prices throughout the session. The weakness	However, at the headquarters of the logal Farmers' union yesterday, it was	L'ville & Nash 143 143 142 142 142 142 142 142 142 142 142 142	
was caused by the downward course of	stated that the area of fall sown grain is nearly, if not quite, as small as that	M. K. & T., C 81% 81% 31% 31%	
the wheat market, but the final prices were at some little improvement on	of last year, when only one third the	Distillers 22 2214 22 2917	i.
those of Friday. The market for oats had a firmer tone.	"This is brought about," said a well known wheat producer, "through the	Mo. Pacific 45 4536 45 4536 4	-
inspired by the improvement in corn. Trade in the provisions market was	fact that in this immediate neighbor-	National Long	
of fair volume and prices were very	hood the farmers held back as long as they could on account of weeds, and	N. Y., O. & W.,	6. m
strong. Heavy shorts were thought to be covering freely.	some deliberately waited for spring on	do pfd	t
Range of Chicago prices furnished by	"In the Eureka flat country, the wait	North. Pa., c 114% 114% 114% 114% 114% c. P. M. S. C 30% W	
Overbeck & Cooke Co. WHEAT.	was not enough rain there until two	Penn. R'y 128% 129 128% 128% m P. G., L. & C. C	
Open. High. Low. Close,	weeks ago, and in some places a week ago, to permit any seeding at all; and	P. S. C., c 30 30 30 30 m	
D.80 91 9136 90% 90% May 95% 95% 95% 95%	the ground even now is not any too	Reading, C 147 148% 146% 147% b	u
July 92% 93% 93% 92% CORN.	wet. But, of course, danger of freezing has stopped the grain sowing now.	R. I. & S., c 31 31 31 31 1	he
Dec 45% 46% 44% 45% A	"I venture to say that this next spring will see just about as much	do pfd 29% 30% 29% 30% n	
May 47% 48 47% 42% B July 48% 48% 48% 48	grain yet to be sowed as did last spring. There is just the same, perhaps a trifle	do pfd St. L.&S. F. 2d pf 39 39 39 39 h	
OATS.	less."	do 1st pfd 60 w	78
May 34% 34% 24% 34%	This is in flat contradiction of state- ments given out some time ago from	do prd 621/ fl	Ie
July 34½ 34½ 34 34 34	various sources; but, nevertheless, it seems to be well founded, Reports from	B. Rallway, C and the second state of the	
Jan 1887 1912 1887 1912	Eureka Flat state that little grain was put in the ground there, and many	Texas & Pacific	ŝ
May 1780 1815 1780 1815 Den 1025	farmers near here did not sow on ac- count of the weeds.	L S Hibber C	2
Jan 1917 1030 1017 1025	Grain in the ground is doing fine	U. S. Steel Co., c 7236 74 734 734	
May, 997 1007 997 1002	with the aid of the warm days of this week, and is making good growth. It is	Wabash, c 1614 1614 1614 1614	1
RIBS. Jan 995 1002 905 997	in oetter shape than at a corresponding	W. U. Tele 70 71 70 71 1	I,
May 967. 972 965 970	that so little has been sown is worry- ing many farmers, who state that spring	Wis. Central, e 55 55 55 55 American Can	00
New York Cotton Market.	Sowing has always proven uncortain	do. pfd 7714 77% 7714 7714	2
Open. High. Low, Clover Jan, 1481 1487 1480 1486 089	With another year like this one, we would have just the same results, a	Nevada Cons	
Mar	this year was apportably long and I	Westinghouse 67% 67% 67 67 Beet Sugar 39 39% 38% 39	1
May	will get enough moisture this winter	Utah Copper 45% 45% 45% 46%	1
July	180 LOUL, WILL & BOTMAL precipitation	Ice Securities	
Oth Arrange Int. The 1350B	i mitourid do as well as normal, at any	Big Four 62	1
	The market was quiet all week there	VaChemical 60% 62% 60% 63 do. pfd 11 K. C. Southern 31 31% 80% 31% n	
Liverpool Wheat Market.	holiday sales that always come at this	do, bid	0
Liverpool. Dec. 10 Wheat-Decem-	I LIME OI LILE YEAR. Hat dealers are not	Gen. Electric	7.
and the second s	anxious to buy, and farmers are not desirous of selling.	Wheeling Lake	-

1880		Open.	High.	Low,	CION
Jan.	And also	.1481	1487	1480	1486 @
Mar.	asses.	.1510	1614	1506	15140
May		.1526	1533	1523	1532 6
June		a sea	Sec. A.	Sec. 1	15300
Tull	******	.1522	3921	1521	15206
Aug.	******	.1494	1496	1491	14946
Oct.		A LEAD	1.1	10000	1350F
Line.	*****		-1480-	2474	14794
				Contract of the local	THE ARE LAST 1

By Thomas C. Shotwell. (By the International News Service.) New York, Dec. 10.—Stocks WOre strong in today's short session and held some net gains at its close. Announce-ment by the United States Steel Corporation that the volume of unfilled or-ders on hand at the end of November amounted to 2,760,413 tons, a decrease of 111,536 tons in comparison with the previous month, was about what had

crease in Tonnage.

previous month, was about what had been expected. The bank statement of actual condi-tions at the close of business Friday in night, showed no change of importance in surplus reserves, the loss in cash being made up by a decrease in loans and deposits. The average statement for the week showed a decrease in sur-plus of \$8.218,825, with a cash loss of \$9,287,600. The defeat of the government in its attempt to have declared illegal the methods of transportation used by the Range of New York prices furnished by Overbeck & Cooke Co.: Description- | Open| High| Low | Bid Amal. Copper Co.: 64 | 64% 63% 64% Am. Car & F., c| 50% 50? 50% 50 Am. Car & F., c do pfd...... Am. Cot. Oll, c... Am. Loco, c.... 57% 59 57% 59 37 37 36% 36%

Am. Sugar, c.... Am. Smelt., c.... do pfd..... Anaconda M. Co. 74 75 % 74

Liverpool Wheat Market. Liverpool Wheat Market. Liverpool Dec. 10. — Wheat—Docem-ballday sales that always come at this ime 5% d; March, 6s 10% d; May, 6s March, 6s 10% d; May, 6s

By Hyman H. Cohen. Competition is one of those little con- has in advance. The only hopeful thing about the message that the public seems to see is the president's sugges-tion that further anti-trust litigation ditions that is a cureall for most of the

ditions that is a cureall for most of the like of a stagnant market. Up to the time that eastern interests started to purchase barley in this mar-ket there was little or no demand from the outside for the Pacific northwest product. In fact there was stagnation in the barley trade all along the coast. Just allow an outsider to come into a market and then you start things agoing. The trade in barley was so dull and the price so weak at northwest points prior to the arrival of the eastern orders that California was competing with our growers within a few miles of their homes. This condition was unheard of in previous years. tion that further anti-trust litigation be dismissed from consideration and that the laws already passed be tried out. While this policy on the part of the president would seem to be a victory for the Standard Oil forces and others who have been trying to check drastic ac-tion by the government, there is no evi-dence yet that the Standard Oil people are satisfied. They are the ones back of the bear party in Wall street. They have sold freely themselves and have advised the sale of stocks ever since September. The Morgan party has been either optimized or, at the worst, non-committed on the market.

homes. This condition was unheard of in previous years. Neither was it a natural condition. The barley crop of the coast was not so big that stagnation should be shown, nor were such low prices justified as recently ruled ners and in the south. The trouble with the market was that the big people had soft barley short at rather low values, and as most dealers were afloat in the same boat, none cared to bid up values. This condition ex-isted until the castern orders for brew-ing stock arrived. Then the market suddenly became firm and started to ad-vance. It has been firm since. **Eleps the Oats Trade.** 74%

WHEAT PRICE HIT BY

Helps the Oats Trade. The advance and stimulation of the

market for barley has helped oats trad-

has caused farmers holding oats to re-tain their supplies for a while. Wheat Advances and Lozds

Wheat market advances and Losss.Wheat market advances and Losss.Wheat market advanced and lost<br/>practically all its improvement during<br/>the week. Sales were made during<br/>the week as high as S2c for club, basis<br/>track delivery tidewater, although the<br/>general quotation failed to move above<br/>\$2c. Later in the week the market lost<br/>2c of this, and was not any too firm.<br/>The loss in the wheat price was due<br/>to recent cables from Argentina telling<br/>of more favorable weather for the crop.<br/>As a result of the intter condition there<br/>was considerable weather for the crop.<br/>As a result of the intter condition there<br/>was considerable weather for the crop.<br/>As a nesult of the intter condition there<br/>was considerable weather for the crop.<br/>As a nesult of the intter condition there<br/>was considerable weather for the crop.<br/>As a nesult of the intter condition there<br/>was considerable weather for the crop.<br/>Inturn the lower cargo price brought<br/>this market down.it week and at periods there was a<br/>ting of weakness apparent in the -krad-<br/>mental centers, and therefore this<br/>brought about a lower price for cargoes.<br/>In turn the lower cargo price brought<br/>this market down.it week and at periods there was a<br/>ting of weakness apparent in the -krad-<br/>mental centers, and therefore this<br/>brought about a lower price for cargoes.<br/>Following are the week's sales. They<br/>represent demand, supplies and quality<br/>offering:With of the inter cargo price brought<br/>this market down.Weak's offloal Suriness.<br/>Following are the week's sales. They<br/>represent demand, supplies and quality<br/>offering:

this market down. Fiour Bolding Firm. Market for flour is holding firm, not-withstanding the latest decline in the price of wheat. Millers of best known brands are holding export at \$3.50 less usual discounts, although there has been a tendency among millers of the lesser known brands to shade this quotation. This, however, is a usual occurrence, and does not signify anything except that the flour makers are willing to cut quo-tations in order to get rid of stock they usually have little to offer.

RATHER QUIET TONE

**BOSTON WOOL SHOWS** 

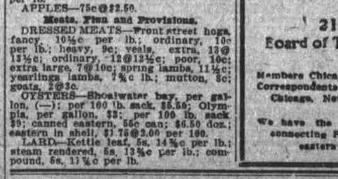
price 6082 the previous week and 3753 a month ago for a like period. There was merely a steady tone in sheep most of the week and at periods there was a tinge of weakness apparent in the tradme. Past week's run of livestock compares with the same period in recent years as follows: Hogs. Cattle. Sheep. indicated by the latest sales in the Port-land yards: CATTLE-Best Oregon steers, \$5.65 @\$5.75; fancy steers, \$5.50; common steers, \$4.00@4.50; cows, best, \$5.00; fancy, \$4.50; poor, \$3.00@3.25; heifers, \$4.50@5.00; bulls, \$2.00@3.75; stars, \$2.00@5.25; HOGS, Best light \$5.00; coding =

\$3.00@3.25. HOGS-Best light, \$8.00; ordinary, \$7.80@7.90; heavy, \$7.50@7.75; stockers and feeders, \$5.00@5.00. SHEEP-Best yearling wothers, \$4.50 @5.00; old wethors, \$4.50@4.75; spring hambs, Willamette valley, \$5.50; eastern Washington, \$5.00@5.75; ewes, \$3.00@ 5.50.

CALVES\_Best. \$7.00; ordinary, \$6.50

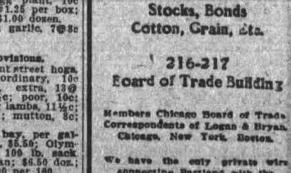
114 @15: clover. No. 1, \$13 @14: wbeat, 513 @14: cheat. \$14 @15: alfalfa, \$13 @ 14: oats. \$13 @14: OATS-Nominal. producers' price-Track. No. 1 white, \$17.50 @ 25.00; gray, \$25.50 @27.00.
FLOUR-Old crop. patents. \$5.15; Willamette, \$5.20 per harrel: local straight. \$4.05 @4.75; bakers. \$4.75 @5.15; export grades. \$2.50; graham. ½ sack. \$4.60; ryc. \$5.75; bales, \$3.15.
Groceries, Futs. Etc.
SUGAR-Cube \$6.40; powdered. \$5.80; fruit or barry. \$5.80; dry granulated. \$4.60; ryc. \$5.75; bales, \$3.16.
SUGAR-Cube \$6.40; powdered. \$5.80; fruit or barry. \$5.80; dry granulated. \$4.60; ryc. \$5.76; bales, \$3.16.
MURAR-Cube \$6.40; powdered. \$5.80; fruit or barry. \$5.80; dry granulated. \$4.60; ryc. \$5.76; bales, \$3.16.
Move quor Hons are \$0 days net cash.
RICE-Imptrial Japan No. 1. 414 @5c. No. 2, 4c; New Orleans head. 5% @7c; Creele, 5% c.
EALT-Coarme - Half ground 1009, \$3.60 per ton: 50, \$39.00; table dairy, 50c, \$18.00; 1008, \$17.00; bales, \$2.25; axtra fine barrels, 2s, 5s and 108, \$4.00 @5.00; lump rock, \$20.50 per ton. BEANS-Small, white, 4% c; large white, \$4.40; pink, \$50.50 parou, \$6.25; Limas, \$5.50; reds. \$6.53.
HONEY-New, \$3.75 per case. Fraits and Vegetables.
POTATOES-New, \$1.25@1.40; sweets, \$4,0 break and the state and the sta

POTATOES-New, \$1.25@1.40; sweets, 3¼c lb. FRESH FRUITS-Oranges-New na-vels, \$2.25@2.75 box; bananas, 5c lb.; lemons, \$4.60@5.50; grape fruit, \$2.75; pineapples, 5@7c lb.; grapes, \$1.00@ 1.50; pears, \$1.75@2.60; BERRIES-Huckleberries, 7c. VEGETABLES-New turnips, \$1.25; bests, \$1.25; carrots, \$1.25 per sack; cabbage, \$1.00@1.50 per box; beans, 12½c per pound; horseradish, \$@10c; green onions, 10@150 dozen; peppers, bell, 4@6c per pound; head lettuce, 50@70c per dozen, hothouse, 75c@\$1.00 per box; radishes, 10@12½c dozen bunches; celery, 60@85c dozen; egg plant, 10c per h5; cucumbers, \$1.00@1.35 per box; peas, 12½c; cauliflower, \$1.00 dozen. ONIONS - \$1.40@1.50; garlic, 7@8c per lb.



HOPS. - Nominal. 1910 crop. choice. 13c per lb.; prime to choice. 1216c; prime, 12c; medium, 11c; 1909 growths. nominal, 7c lb. WOOL--Nominal, 1910, Willamette valley, 1834 919c; eastern Oregon, 186 HEEPSKINS - Shearing, 10025c each: short wool, 25050c; medium wool, 50c@\$1.00 each; long wool, 75c@ 1.25 each. TALLOW-Prime, per 1b. Sc: No. and sreame, 2@2%c. CHITTIM BARK-1909, nominal, Sc: per 1b. APPLES-75c@\$2.50.

FRONT STREET QUOTATIONS



essters exchanges.

SHEEP AND LAMBS.

\*\*\*\*\*\*\*\*\*\*\*\*\*

...............

......

ange of liveau

ficated by the latest sales in the Port-

Convert

unproductive

real estate

Into marketable

property by paving abutting

**Overbeck &** 

Cooke Co.

streets with

residence

\$5.35

198

150 lambs .....

lambs

mixed

lambs

3.50

**Commission Merchants** 

connecting Portland with th

DRAIN TILE The success of a farm depends upon its drainage,

Successful drainage is accomplished through DRAIN TILE. The cost of DRAIN TILE is very small, while the increase the productiveness of the soil is remarkably large.

Why not use the method that will give you the best returns your money.



CHITTIM BARK-1909, nominal, 5c; 1910, 4345. HIDES-Dry hides. 154/91636c lb.; Freen, 63/9736c; bulls, green, salt, 5d lb.; kips, 63/9736c; calves, green, 129 13c per lb. MOHAIR-Nominal; 1910, 30932c. Butter, Eggs and Ponkry. BUTTER-Extra creamery, cubes and ubs, 37c; store, 25925c; eastern prints. 200324c.

crop from Australia as well as new roops from exporting countries.
 CHICAGO HOGS TEN CENTS UP IN YARDS
 Chicago, Dec. 10.—Receipts—Hogs, 15:915%c: old roosters, 15:015%c: old roosters, 15:016%c: old roosters, 15:00%c: old roosters, 15:016%c: old roosters, 15:016%c: old roosters, 15:00%c: old roosters, 15:016%c: old roosters, 15:00%c: old roosters, 15:00

**ARGENTINA NEWS** Boston, Mass., Dec. 10.-The local wool murket is making time as is usual during the closing month of the year. There is still quiet trading, however, and values hold steady, while there is an undertone of firmness and confi-dence. A variety of territory and cloth-ing wools has been sold, while strictly staple territory is firm. The range of prices is from 16 to 19c and from 18 to 18½c, according to sections from which stocks draw. **Crop Advance From Republic Overshadows All Others in** 

# the Chicago Market.

By Joseph Pritchard.

(By the International News Service.) Chicago, Dec. 10.-Wheat bears enjoyed another inning in that market today, final prices showing losses of 16 % %. The news from the Argentine re-public overbalanced all else in the way of bearish help. Cargoes of the new crop were being offered in Liverpool with a lower level of prices and the more deferred months were under eon-siderable pressure. The quality of the new Argentine grain is reported as of fine quality and half to one pound a bushel heavier than the crop of last year. Many of the longs in wheat in the Chicago pit were again on the sell-ing side because of the rapid progress now being made in the Argentine har-vest, where weather conditions could hardly be better. The demand for wheat was poor save on the sharp price dips. The price of wheat in the old world re-flected the increased offerings of new crops from Australia as well as new crops from exporting countries. lay, final prices showing losses of %@

