

MARKET NEWS OF THE WORLD

CHICKEN MARKET SHADE FIRMER ON FRONT ST. TODAY

Mixed Live Fowls Are Selling at 15@15 1-2c a Pound, While Hens Bring a Cent More; Latter Very Scarce.

The chicken situation is showing an inclination to improve locally and sales are being made more quickly than a short time ago. Ordinary runs of fowls is selling around 15c, while better lots sell up to 15 1/2c, while selected hens bring a cent above this. Hens are extremely scarce at this time and therefore values are nominal. There is an entire absence of demand for turkeys just now and the indications are that the trade will not want any for another week. Newshouting statements to the contrary, the storage plants have liberal supplies of turkeys left over from the Thanksgiving trade and those will be worked off as soon as possible. Portland is not the only turkey market that returned to move at high prices this season. In fact, not returns to shippers from here are better than either in the north or south. Therefore it is to be presumed that this city will secure its share of the shipments for Christmas.

REPORT C. F. C. A. SAYS CORNER ON RAISIN SUPPLIES

Special mail advices from Fresno, Cal., to local parties state that the raisin market has been cornered by the California Fruit Canning association. The advices state that the big organization has already secured absolute control of Shasta supplies and that the seedlings and thousands were practically under the control of the same people. On this advice it is generally believed at Fresno that the price of muscat will reach better than 30c in the sweat box there by Monday. "The market for raisins is better," says A. D. Ellis, local representative of Ellis Bros., growers and packers of Fresno. Mr. Ellis maintains a branch here. "If the Fresno advices are correct, and I believe they are, raisins will advance. Seedlings are very scarce in the south at this time." Local interests are quoting raisins today as follows: 3 crown loose Muscatel, in 50 pound boxes, 55c. 2 crown loose Muscatel, in 50 pound boxes, 52c. 4 crown loose Muscatel, in 50 pound boxes, 56c. Seedless loose Muscatel, in 50 pound boxes, 45c. 3 crown London Layers, in 30 pound boxes, 51c. Egg Market Steady. Eggs are quoted steady by the local trade and, while some interests continue to quote 45c, the general market stands at 42 1/2c. Oranges Sell Lower. Orange market prices are generally 25c a box lower in the local market. Fancy small stock now selling at \$2.50. Fleming-Winters Orchestra. Phones A-4094, B-3602.

BUYING OLD HOPS IN OREGON WITH NEW EXHAUSTED

So Few Bales of 1910s Remain in This State That Brewers Are Taking 1909s; Business at Yakima.

A big block of 1909 hops is reported sold in Oregon, but this is the only business available here at the present time. The lot reported taken was that of D. B. Taylor and consists of 174 bales at Corvallis. Seaway Hop company of this city is said to be the purchaser. Milliff Bros. have been operating in Washington and at Yakima have purchased 600 bales for the account of the Knaben Wolf & Ketter of this city. The price paid is not made public by either interest. Reports from California indicate a lack of business there, the market showing a holiday tone. The market for hops is firm in New York and latest reports from there state that only 4000 bales remain in the hands of growers. This is so small that the season there may be said to be practically closed. London advices tell of a very firm market for good hops with supplies of this grade practically exhausted and that values on low grades are held steady. So few bales of hops remain on the continent that the market has practically remained nominal for the past two weeks. The New York Producers Price Current says of the general situation in its latest issue:

Receipts for week 5,251
Receipts from Sept. 1 30,173
Receipts same time last year 31,485
Exports to Europe for week 2,851
Exports from Sept. 1 19,917
Exports same time last year 16,293
Imports for week 799
Imports from Sept. 1 4,274
Imports same time last year 1,454
In New York state there has been steady buying of the best remaining growth and the stock now left back is very small. Prices unchanged. Local market quiet. An change reported in the continental or English markets. State, 1910, prime to choice 22@23
State, 1909, medium to good 17@21
Pacific Coast, 1910, prime to choice 19@17
Pacific Coast, 1909, medium to good 13@15
Pacific Coast, 1909, prime to choice 10@12
Pacific Coast, 1909, medium to good 7@9
Pacific Coast, older growths 4@6
Germans, 1910 4@4 1/2

WHEAT DOWN HALF CENT IN INTERIOR

Walla Walla, Wash., Dec. 8.—Wheat went off half a cent in the local market yesterday, but despite this about 50,000 bushels of good quality wheat being for the most part small ones. The break was on the O. R. & N. points, however, and no reduction was quoted on the Northern Pacific line. Holidays are responsible for the steady sales of the week, which have averaged better than yesterday's. With the approach of Christmas, farmers believe there will be a lull in the trading, and demands will be light. Anticipating this, they are selling their grain. "Money for Christmas" is also given as a reason for selling by those who have hitherto held tightly to their grain. Liverpool Wheat Market. Liverpool, Dec. 8.—Wheat: December 88. 3/4 d. 88. 3/4 d. March 88. 11/4 d. 88. 11/4 d. May 78. 3/4 d. 78.

MILLERS GET OFF FENCE; SPURT OF BUYING IS OVER

Reduce Their Bids to Export Level or 81c Track for Club—Cargo Market Is Reported Rather Dull.

With the cargo market easier, top-notch bids for wheat have been reduced a cent and 81c is now the general quotation for club and 80 3/4c for blue-stem, track delivery. Exporters say that there is only a nominal demand for cargoes at this time, with values about 3c shillings for club and 2 1/2c for fortyfold or shipping standard. The small spurt made by millers in the buying ring seems to have subsided and they are no longer willing to pay a premium over the export market. The Walla Walla Bulletin of Tuesday says of the recent activity there: "Heavy sales of wheat were made here yesterday for the first day of the week, over 40,000 bushels changing hands. Most of the grain was picked up by an independent company, buying for northwestern mills. W. S. Clark sold about 12,000 bushels of blue-stem and Turkey red. Pat Hughes disposed of 10,000 bushels of club at 78 cents f. o. b. These were the only two fairly large sales made. Several other small lots were disposed of. Slossman commanded a cent a bushel more than club, with Turkey red bringing a half cent less than blue-stem. Prices were stiff yesterday, due, it is said, to the need of millers for a lot of wheat for immediate grinding. Millers continue to purchase grain on the hand-to-mouth plan and buying on their part forced up the price of the cereal a cent a bushel. Farmers and dealers look for no material changes in the grain market. Price fluctuations of the past few days are expected to continue as long as the hand-to-mouth buying of the exporter and miller continues."

NORTHWEST BANK STATEMENT.

Portland Banks.
Clearings today \$1,712,980.15
Year ago 1,410,766.50
Gain today 302,213.65
Balances today \$5,328.82
Year ago 291,885.51

Seattle Banks.
Clearings today \$1,227,178.00
Balances today 237,263.00

Tacoma Banks.
Clearings today \$ 691,065.00
Balances today \$1,111.00

Spokane Banks.
Clearings today \$ 623,280.00
Balances today 58,730.00

Apples Continue Slow.

Trade in apples continues rather slow with low prices still in effect.

GOOD STEERS AT \$5.60 TODAY IN N. PORTLAND YARDS

Cattle Market Only Good for Best Offerings; One Sale of Calves at \$7; General Run Is Small Here.

PORTLAND LIVESTOCK RUN.

Hops, Cattle, Calves, Sheep.
Thursday 325 402 119 415
Wednesday 82 85 4 128
Tuesday 75 85 4 128
Monday 286 460 113 788
Saturday 711 48 25 500
Friday 173 20 25 500
Week ago 98 647 2710

STEERS.

	Average lbs.	Price.
15 steers	1046	\$5.60
2 steers	1119	5.90
8 steers	997	5.26
26 steers	1115	5.25
15 steers	1128	5.40
2	1119	5.00
2	785	4.99
4	997	5.26
3 steers	916	4.90
1 steer	1156	5.90
10 steers	986	5.20
13 steers	1177	5.50
26 steers	1071	5.00
15 steers	1071	5.00
7 steers	1071	5.00
2 steers	1071	5.00

COWS.

2	1185	\$4.75
1	1040	4.85
12	883	3.75
10	920	3.75

BULLS.

1	1075	4.00
1	1289	3.50
1	885	4.25
15	1172	3.25
2 cows	881	2.75
2 cows	1042	2.75

CALVES.

1	220	\$7.00
12 calves	188	6.00
2 calves	303	5.90

HOGS.

72 hogs	261	\$3.00
2 hogs	405	7.00
36 hogs	139	7.85
10 hogs	283	7.55

GOATS.

79 goats	84	\$3.50
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General average of livestock values as indicated by the latest sales in the Portland yards: CATTLE—Best Oregon steers, \$5.65 @ \$7.50; fancy steers, \$5.50; common steers, \$4.00 @ \$4.50; cows, best, \$5.00; fancy, \$4.50; poor, \$3.00 @ \$3.50; heifers, \$4.50 @ \$5.00; bulls, \$3.00 @ \$3.75; steers, \$3.00 @ \$3.25. HOGS—Best light, \$8.00; ordinary, \$7.50 @ \$7.90; heavy, \$7.00 @ \$7.75; stockers and feeders, \$5.00 @ \$5.50. SHEEP—Best yearling wethers, \$4.50 @ \$5.00; old wethers, \$4.50 @ \$4.75; spring lambs, Willamette valley, \$5.50; eastern Washington, \$5.00 @ \$5.75; ewes, \$3.00 @ \$3.50. CALVES—Best, \$7.00; ordinary, \$6.50; poor, \$3.50 @ \$4.50. New York—London Silver. New York, Dec. 8.—Bar silver, 54 1/2 c. Mexican dollars, 45c. London, Dec. 8.—Silver, 15d.

HOGS DOWN NICKEL TO A DIME TODAY IN OMAHA YARDS

(Special Dispatch to The Journal.) South Omaha, Neb., Dec. 8.—Cattle, 4500; market steady; steers, \$4.20 @ \$4.75; cows and heifers, \$4.50 @ \$5.25. Hogs, 7500; market 1c to 1 1/2c lower. Sales, \$7.35 @ \$7.45. Sheep, 2800; market 10c to 25c higher; yearlings, \$4.75 @ \$5.15; wethers, \$5.50 @ \$6.00; lambs, \$5.75 @ \$6.15; ewes, \$3.50 @ \$3.85. Modford has a new Savings Bank & Trust establishment.

CHICAGO HOGS FIVE CENTS DOWN TODAY; CATTLE ARE SLOW

Chicago, Dec. 8.—Receipts—Hogs, 28,000; cattle, 2900; sheep, 25,000. Hogs are 5c lower; left over, 3900; receipts, 2 a year ago, 31,000. Cattle, mixed, \$7.00 @ \$7.10; yearling and heavy, \$7.35 @ \$7.50; rough, \$7.10 @ \$7.20; light, \$7.10 @ \$7.50. Cattle—Slow. Sheep—Steady. Douglas county is determined to build a lot of good roads next year. Will pay.

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