

STATE'S FINANCIAL CONDITION SHOWN TO BE EXCELLENT

Treasurer Steel Submits Report—\$424,913.13 on hand Sept. 30—No Debts, Bonded or Otherwise.

(Special Dispatch to The Journal.) Salem, Or., Nov. 19.—State Treasurer George A. Steel has prepared his second and last biennial report to the Oregon legislature which shows there was on hand in the state treasury September 30, 1910, \$424,913.13. The report covers the two years between October 1, 1908, and September 30, 1910. The receipts including transfers for the two years were \$7,096,855.28 and disbursements including transfers were \$7,329,262.43. There were on hand at the beginning of the period \$658,526.16.

"The financial affairs of the state continue in the same splendid condition that has been maintained for years," the report reads. "The state owes no debt, bonded or otherwise, and there are ample funds on hand, and provided for, to pay all obligations authorized by law for the fiscal year ending December 31, 1911."

School Fund Increases. Practically the entire principal of the three educational funds, the common school fund, the agricultural college fund and the university fund, is invested in lawful interest bearing securities. There has been an increase of \$168,829.75 in the principal of the common school fund during the past two years and the investments of the fund during that period have increased \$633,046.29 as against \$609,356.33 during the previous two years. For the two years ending September 30, 1910, the net income of the investments of the agricultural college fund was \$23,128.25 and of the university fund \$13,160.22.

44 Banks Carry Funds. There are at this time 44 banks and trust companies carrying deposits of state funds under the provisions of the state laws the repayment of such deposits being secured by statutory bonds or lawful securities. The receipts from daily balances of state funds for the two years ending September 30, 1910, were \$10,136.44, as against \$12,455.35 for the first two years of Mr. Steel's administration of the state's funds. The short but anxious crisis of 1907 is referred to in which two banks failed carrying state funds but no state money was lost because the laws of 1907 required state funds to be fully protected by mortgages and bonds.

Another Increase. The receipts from inheritance tax for the two years covered by the report were \$112,423.34 against \$44,569.31 for the preceding two years. A recommendation is made by the state treasurer that the inheritance tax law be further amended providing for a tax on all transfers in excess of \$2500 received by the direct heirs irrespective of the value of the estate and in all other cases providing for a graduated income tax on all transfers in excess of \$1000. This recommendation is in harmony with a proposed uniform inheritance tax law for all the states as suggested by the International Tax association conference and would greatly increase the revenue now derived from the inheritance tax law. Under the present law no estate is taxable unless it is of the value of \$10,000 or more and there is also an exemption of \$5000 from the amount transferred to each direct heir before the inheritance tax accrues. The legislative assembly in 1907, acting on the recommendation of the treasury department, amended the then existing law which provides for a tax on all transfers in excess of \$1000 to collateral heirs provided the estate is of the value of \$5000 or more, and in all other cases provides for a graduated tax on the whole of all transfers of \$500 or more.

Proceeds a Judgment. Judgments have been procured by the state in the circuit courts for Marion and Multnomah counties against the Standard Oil company, Wells Fargo Express company and the Pacific States Telephone & Telegraph company, for the collection of the gross earnings tax enacted by the people by initiative in June 1904 and the case against the Pacific States Telephone & Telegraph company has been carried to the supreme

English Stallion Makes Home Here



Blaisdon Glory brought here from England.

Blaisdon Glory, 6 years old and weighing 2200 pounds, is the property of Jack Edwards, former owner of the famous eastern Oregon Baldwin sheep ranch. Blaisdon Glory is a magnificent specimen of the English shire stallion. He was formerly the property of the late Peter Stubbs of England and was imported by Mr. Edwards some time ago.

Blaisdon Glory has never been exhibited, but his owner believes that when he is well carried off all the prizes. Mr. Edwards is a pioneer and an enthusiast in the breeding of pure blood stock in Oregon. The photograph of Blaisdon Glory here reproduced was made by Edward S. Curtis, famous photographer of Indians.

court of the United States for final determination. A number of other companies have refused to pay this tax but the state has deferred action against each until the case now pending in the United States supreme court has reached final adjudication. The receipts from the gross earnings tax during the period covered by the report were, however, \$4,416.03 while the receipts for the previous two years were \$1,149.50.

Urges More Legislation. The state treasurer renews his recommendation that proper legislation be enacted providing for the rigid inspection of all weights and measures used in this state and calls attention to the present high cost of foods that make it more imperative that the consumer be protected in every possible way. He also recommends that the law, requiring insane persons, their parents, children or guardians, if financially able, to pay into the state treasury the sum of \$10 per month for the maintenance of such insane person while they are inmates of the state hospital for the insane, be amended so that the charge for maintenance of such insane persons be made against the counties from which they are committed in the same manner that the charge is made for the maintenance of inmates of the state institution for the feeble minded. All sums charged to the counties for the maintenance of the feeble minded have been paid and while the sum of \$5159.35 has been paid for the maintenance of insane persons there are a great number of outstanding accounts that are uncollectible.

CITE CAFE KEEPER TO COME BEFORE COUNCIL

The proprietor of the Tumwater cafe and saloon has been cited to appear tomorrow before the liquor license committee of the city council and show cause why his cafe license should not be revoked. Councilman Cellars has asked this, and says he will have evidence that the "bouquet" sandwich is served with liquor, instead of a meal. He also has other evidence of violations of the liquor ordinance. A heavy fine was recently imposed upon the proprietor of this cafe for violations of the law.

The Retail Liquor Dealers' association is also preparing to make a fight before the committee and council to knock out the practice of the breweries holding saloon licenses by virtue of a power of attorney. Many licenses are owned by breweries, which "farm" them out to the saloon keeper. If a saloon keeper does not fall in line with the wishes of the brewery, the license is taken from him.

Wines at half price, whiskies greatly reduced; Spring Valley Wine Co.

Wells Johnson plunged through right for six yards. Rosenwald's punt was blocked. Merrill recovering on his own 18 yard line. After more punting, a triple forward pass to Bickering failed and the Gophers were given the ball on their own 25 yard line. Another punting duel, and McMullan passed to Borleske on the Gopher 33 yard line. A duplicate forward pass brought the ball to the Gopher yard line and on the second plunge Wells went over and Conklin kicked the goal. From then to the end of the quarter Minnesota fought desperately but the time was too short to even up the score though the desperate Gophers waded it again and again. Score: Michigan, 6; Minnesota, 0.

OUTPUT LIMITED BY LABOR UNIONS

This Admitted by Mayor McCarthy in the Course of Strike Mediation.

(Special Dispatch to The Journal.) San Francisco, Nov. 18.—The contention of employers in San Francisco that the various labor unions are limiting the output in manufacture is admitted by Mayor P. H. McCarthy, over his own signature, in his letter to the

employing furniture manufacturers and members of the upholsterers' union, whereby the strike of the latter was settled a few days ago. McCarthy's letter was made public by the manufacturers this afternoon and in it, the mayor, in his recommendations, sets forth the necessity of orders being given to do away with the limit of output which has hitherto existed. "The assertion by manufacturers hitherto that such limitation existed was always met by strenuous denial on the part of the officials of the labor council and of the various unions. McCarthy's admission is now greeted with considerable satisfaction by the employers. By the terms of the mayor's letter of arbitration, every member of the union is to do all the work he possibly can in eight hours. Under these conditions, the employers were willing to grant mattress makers \$4 and upholsterers \$4.50 per day of eight hours. Wines at half price, whiskies greatly reduced; Spring Valley Wine Co. Eugene has a new Evangelical church.

CITY CHAMPIONSHIP OF SEATTLE UNSETTLED

(Special Dispatch to The Journal.) Seattle, Wash. Nov. 19.—With the city championship at stake, Broadway and Lincoln high school football teams put up one of the most stubbornly fought gridiron contests ever witnessed on a local field, and the title is still in doubt, as neither eleven was able to score, although each had several opportunities. Considering the muddy condition of the field and the heavy rain that fell all afternoon, the game was remarkable in that only two punts were fumbled and these were by Lincoln. Forward passes and punts were made with accuracy in spite of the slippery ball. Lincoln tried for three place kicks and Broadway attempted two drop kicks but all failed by a narrow margin. Wines at half price, whiskies greatly reduced; Spring Valley Wine Co.

LIFE OR ARTILLERY COMPANY ENDS

Adjutant-General Finzer Orders Disbandment Because Members Won't Attend.

Orders have been issued by Adjutant General W. E. Finzer, Oregon National Guard, for the disbandment of the Coast artillery company located at Astoria. This company was organized three years ago by General Finzer following a consultation with the secretary of war, the adjutant general having made a special trip to Washington to take up with the war department the subject of organizing a coast artillery corps in the coast cities of Oregon.

During the first encampment of the Astoria company, only 49 out of a membership of 69 reported for duty. The poor attendance was attributed to the fact that the members were absent from the city at this time of the year on account of the fishing season. This year the attendance fell to 23, which General Finzer considered a violation of section 26, of the military code, which provides that any organization of the Oregon National Guard failing to maintain a proper standard of efficiency shall upon the recommendation of the general staff be disbanded by the commanding general. Captain Charles E. Abercrombia, of the Astoria company, is ordered to prepare muster-out rolls of his company, and turn over all state and United States property to Captain L. H. Knapp, who is designated as muster-out officer.

MICHIGAN WINS GREAT GAME FROM GOPHER ELEVEN

(Continued From Page One.) The ball in the corner of the field and went over for the touchdown. Conklin kicked the goal. The thousands of Michigan rooters went wild when Wells crossed the Gophers' line and the crashing bands were drowned out by the cheering that broke forth as the leather skipped over Minnesota's crossbar for the final point. Tonight all Michigan is celebrating. When the ball was put into play after the score, Minnesota was still full of fight and for the remainder of the time ripped great holes through the Wolverine defense, but the time was not sufficient for them to even up the score. Final score: Michigan 6; Minnesota, 0.

First Quarter. Minnesota won the toss and chose to defend the west goal. Lawton kicked off for Michigan, Johnson returning the ball. Rosenwald punted to McMullan. After an outside punt by Lawton, Wells recovered the ball for Michigan but Minnesota was given the sphere on her own 25 yard line. A double forward pass by Johnson started Minnesota gains which brought the ball to Michigan's 25 yard line. Then McGovern made first down for the gophers and right on steady pushing brought the ball to Michigan's eight yard line and McGovern dropped back for a kick, which fell short. From that time the ball was in play around the center till time was called.

Second Quarter. Michigan had the ball as the second quarter opened and on an attempted forward pass to Edmunds failed. Then a punting duel resulted. Johnson, Rosenwald and McGovern went through the Wolverines for gains to the Michigan 24 yard line where Tom's man got the ball. Magdsohn went through for four yards. Lawton punted to the Minnesota 50 yard line where Borleske recovered as time was called.

Third Quarter. Lawton kicked off to Stevens who came to the 25 yard line. Then McGovern punted. Frank intercepted a forward pass to Wells, Minnesota getting the ball on her own 33 yard line. McGovern punted to Magdsohn who fumbled. The Gophers bucked through for small gains until another fumble by Wells was followed by Captain Benbrook's recovery of the ball on the Gophers' 41 yard line. After another punting and bucking, a forward pass to Benbrook gave Michigan the ball on the Minnesota 30 yard line. Lawton dropped back as if for a place kick, but Pattengill went through for eight yards. Lawton again dropped back, but McMullan forward passed to Wells for no gain. Lawton ran through to the Minnesota 12 yard line.

Fourth Quarter. Moore's open play characterized the opening of the fourth quarter and after only a few formations, Lawton kicked from the Minnesota 20 yard line, missing the goal by 10 inches. McGovern on side kicked to McMullan. McGovern recovered a forward pass to

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