

LATEST NEWS OF THE MARKETS

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY

EXCELLENT CALL; PREMIUMS PAID

SHOWING STEADY TONE FOR WHEAT

IS A SILENT SELLER; REVENUES POOR

SELL AT A LIBER PRICE IN ARDS

TRADERS RESTING IN HOP MARKET; BREWERS ARE FED

Jewish Holidays Force Price on Selected Birds Higher but There is Always Inquiries for Best Grade.

Weakness Everywhere Else Throughout the World; Argentina Crops Get Rain and Relieve Apprehension There.

Late Sales in the East Not as Good as Expected; Australian Season Most Prosperous in Industry's History.

Rather Liberal Arrivals Over Sunday Are Moved at Reduced Range; Hogs Are Unchanged; Poor Cattle Come.

Have Already Purchased So Many Bales That They Are in a Position to Hold Price Down; England is Solution.

Chicken market is showing a very good tone for fat stuff, but there is only a fair feeling in ordinary lots. Fancy hens are being eagerly sought for the Jewish holidays, and for these the trade has been able to force a premium over the regular market.

Today's Wheat Market. Portland-Cash club, \$4@85c; bluestem, \$7@85c. Liverpool-December, 7s 3/4d; March, 7s 3/4d.

There is a very quiet tone in the local wool market at this time. The season here is about closed and little wool is now offering. Dealers are very much disappointed at recent returns from Boston, prices generally being about 1c lower.

HOGS ARE ADVANCED. Late this afternoon there was an advance of 10c in the price of hogs. One load that averaged 204 pounds was sold at \$10.25.

England in Hop Market. While confirmation is lacking and no details of the rumor are given, it is stated this afternoon that Carmichael of Salem has again entered the hop market for English account.

Eggs Holding Steady. Egg market is holding steady with local quotations for selected stock ranging between 55@75c a dozen.

ARGENTINA GETS RAIN. Liverpool, Oct. 10.-Broomhall says: Our agent in Argentina cables that some rain was recorded on Saturday in the north.

Where the Wool Goes. The distribution of purchases in Australia in the past season (1909-10) has been as follows: Bales, P.C. United Kingdom, 523,349 23

Among the Shippers. Cattle-W. A. Calhoun, Bellevue, Idaho, one load; E. W. Love, Willowa, one load; Kiddie Bros., Union, Or., two loads; S. E. Okman, Durkee, two loads; cattle and calves; H. R. Peacock, Nampa, Idaho, two loads; L. E. Hotchkiss, Preston, one load; M. E. Hotchkiss, Idaho, two loads; A. L. DeMaris, Enterprise, Or., one load.

This morning there was a quiet tone in the hop trade. The enormous business of Saturday had exhausted the orders temporarily, but additional business is expected late this afternoon.

More Cauliflower Coming. More cauliflower is coming to the front street trade. Best sizes are being made around 90c a dozen but average transactions are around 60c.

Wheat market here is steady, although foreign advices are exceedingly bearish. Liverpool futures opened 1/4d to 3/4d lower and closed 1/4d to 1/2d below Saturday.

The most important features of the year's buying of Australian wool according to Dalgety's Wool Review, published at Sydney, were the support accorded to cross breeds, the scope of the American demand, and the extension of the world's buying power in the local Australian markets.

Today's Official Trades. They represent demand, supplies and quality offering: SHEEP AND LAMBS. 555 lambs, Av. Ds. Price, \$4.50

With growers anxious, in fact over-anxious, to let go, and with the huge supplies already sold, there seems but little prospect for any improvement in the price for the immediate future.

Fancy Veal is Higher. Fancy veal is selling higher in the front street trade. Some selected stuff is quoted as high as 13 1/2c a pound but it takes excellent quality to bring this.

Cash wheat prices throughout the country were weaker today, except in the Pacific northwest. Only a small amount of business was reported by local interests at interior points, but a number of big deals are in prospect.

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Old Firm Changes Hands. The old commission firm of Daventport-Thompson Co. has gone out of existence. Townsend & Van Schoonhoven have purchased the business and will run it under their own name.

Hay market remains dull. Some Idaho alfalfa is offering on the basis of \$18 a ton delivered.

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Peach Market Higher. As high as \$1 a box is being obtained for selected peaches of large size along front street. This is for well colored clings. Entire market doing better.

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Telegraph Office for Street. The growing importance of front street has caused the Western Union Telegraph company to rent a location and an office will be installed for the accommodation of the trade.

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Potatoes and Onions Firm. Firmness is shown today in both the potato and onion markets. Offerings of the former by local producers are still limited. California stuff not giving satisfaction.

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FRONT STREET QUOTATIONS. Hops, Wool and Hides. HOPS-1910 crop, choice, 1 1/4 @ 1 3/4; prime to choice, 1 1/4; 1909 crop, 1 1/4 @ 1 3/4.

SEVERE PRESSURE IN WHEAT TRADING. U. S. GOVERNMENT REPORT. Washington, Oct. 10.-Government report of crops, October 11: Wheat-Spring yield, per acre, 11.5 bushels; all wheat, 14.3 bushels.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus and Profits 800,000.00 OFFICERS J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier W. A. HOLT, Assistant Cashier DRAFTS ISSUED ON ALL FOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STREETS PORTLAND, OREGON Capital, \$500,000

First National Bank Capital \$1,500,000 Surplus \$750,000 Oldest National Bank West of the Rocky Mountains NORTHWEST BANK STATEMENT Portland Banks: Clearings today \$2,014,422.25 Year ago 1,944,896.25 Gain today 69,525.80 Balances today 112,774.57 Year ago 125,931.81 Seattle Banks: Clearings today 1,944,646.00 Balances today 191,348.00 Tacoma Banks: Clearings today 1,092,787.00 Balances today 60,871.00 Spokane Banks: Clearings today 1,017,531.00 Balances today 87,523.00

GEORGE W. BATES & CO. BANKERS 253 Williams Ave. 161 Russell Street Commercial and Savings Accounts and "Banking by Mail" Solicited From Corporations and Individuals. Our 12 years of banking have made us many friends who will gladly vouch for our business integrity 4% INTEREST ON TIME AND SAVINGS ACCOUNTS

MERCHANTS NATIONAL BANK SECOND AND WASHINGTON STREETS PRONOUNCED Bi\*chew-Li\*thick! BITHULITHIC The demand for Bi\*chew-Li\*thick is steadily increasing. It is a powerful laxative and is used by the most prominent physicians in the world. It is a pure vegetable preparation and is entirely free from any harmful or poisonous ingredients. It is a most reliable and effective remedy for all cases of constipation, indigestion, and general debility. It is a most valuable and reliable remedy for all cases of constipation, indigestion, and general debility. It is a most valuable and reliable remedy for all cases of constipation, indigestion, and general debility.

FANCY JONATHANS SELLING AT \$1.60 The Northwestern Fruit Exchange reports to The Journal today: The apple market is steady at last quotations. We report sale of car Great Northern 90,588 from Cashmere, Washington, Oct. 25, containing extra fancy Jonathan 34c at price of \$1.60 for both grades, including 4 1/2 and 5 tier, and \$1.35 for both grades including 4 1/2 and 5 tier. This car contains a few boxes of Grimes Golden sold at a straight price of \$1.50, all f. o. b. shipping point. We have also sold car Great Northern 90,710 from Meyers Falls, Washington, October 7th, non irrigated Jonathans containing 13 1/2 tier, 15 1/2 tier at \$1.50; 3 1/2 tier, 4 1/2 tier at \$1.40; f. o. b. Cashmere. The heavy proportion of 4 1/2 and 5 tier fruit is an unusually fine sale. The demand for Ben Davis, Gano and similar to resemble money storage fruit is active. Bid and asked prices continue to range from ten to fifteen cents apart, and having advanced our prices on these grades about 10 cents in the past few days it is requiring some persuasion to get the buyers to raise their offers.

STEEL BUSINESS IS SHOWING DECREASE New York, Oct. 10.-The report of the United States Steel Corporation showed a tonnage decrease from what had been expected and therefore helped to put industrial a few fractions lower. Steel common closed 1/2 higher. The report shows unfilled tonnage on September 30 at 3,158,104 tons, a decrease of 879,022 tons. The total tonnage of unfilled orders compared with unfilled business on August 31 at 3,573,125 tons and on July 1 at 3,970,321 tons. Trading was very dull today, and total transactions reached but 295,100 shares. Money was nominal around 2 1/2 per cent. Some of the rail shares were exceedingly heavy, but the heavy issue of importance, either rail or industrial, was very decline noted. American shares were heavy, 1/4 to 3/4 points lower at London. Japanese school children are taught to write with both hands.

CATTLE LOWER TODAY IN CHICAGO YARDS Chicago, Oct. 10.-Hogs, 25,000; market steady. Mixed 7.20@7.30; good heavy 7.25@7.30; rough, 4.90@5.20; light, 5.25@5.50. Market steady to 10c lower. Sheep-60,000; market steady. Kansas City, Oct. 10.-Hogs, 4,000; cattle, 37,000; sheep, 15,000.

HOGS AND CATTLE 10 CENTS OFF AT OMAHA South Omaha, Oct. 10.-Cattle, 13,500; market steady to 10c lower. Steers, \$4.00@4.25; cows and heifers, \$4.25@4.50. Receipts 2,500; market steady to 10c lower. Bulk of sales, \$3.10@3.75. Sheep-Receipts 42,000; market weak. Yearlings, \$4.25@5.25; wethers, \$4.00@4.25; lambs, \$3.50@3.75; ewes, \$3.25@3.65. Liverpool Wheat Market. Liverpool, Oct. 10.-Wheat: December 7s 11d; March 7s 11d. New York-London Silver. New York, Oct. 10.-Bar silver, 64 1/2c; Mexican dollars, 48c. London, Oct. 10.-Silver, 25 1/2-16d.

FRONT STREET QUOTATIONS. Hops, Wool and Hides. HOPS-1910 crop, choice, 1 1/4 @ 1 3/4; prime to choice, 1 1/4; 1909 crop, 1 1/4 @ 1 3/4. WOOL-Stocking, 1910, Williams Valley, 15@18c; eastern Oregon, 12@17c. SHEEP-SKINS - Shearing, 10@15c each; short horns, 10@15c; medium, 10@15c; long horns, 10@15c. TALLOW-Prime per lb. 5c; No. 2 and 3, 4c. CHRISTMAS BARK - 1909 - Nominal 1910 4 1/2c. HIDES-Dr. hides, 15 1/2 @ 16 1/2c; lb. green, 6 1/2 @ 7 1/2c; bulls, green, salt, 5c; lbs. kips, 6 1/2 @ 7 1/2c; calves, green, 12@15c per lb. MOHAIR-Nominal: 1910, 20@25c. BUT