### MARKE

Review of the World's Trade of the Past Week

### 

### ENORMOUS TRADE IN | SELL POTATOES? NOW LOCAL HOP MARKET



In this state to date this season 49,000 bales, out of an estimated crop of 100,000 bales, out of an estimated crop of 100,000 bales.

By Hyman H. Cohen.

Organization of growers and additional acreage of early potatoes are lessons that Oregon producers have been administered during the season to date.

First of all, is the growing need in this section of additional aupplies of uarly potatoes with which to take care compared with 33,539 acres in 1909. This is one of the very common mistacreage was easy to be a solution of growers and additional acreage of the very common mistacreage was compared with 33,639 acres as compared with 35,639 acres in 1909. This is one of the very common mistacreage was made by producers. An article is worth what it will bring—no more on the compared with 33,639 acres as compared with 33,639 acres of the northern demand. Second, is the British government at 32,880 acres of the northern demand. Second, is the absolute need of local producers in keep ing California potatoes out of this market as much as possible, for with a reputation of protatoguality such as this state has received, it is throwing money along the acreage of hops was smaller in England this year the crop is now generally estimated between 250,000 and 280,000 hundred weight to compared with 33,430 hundred weight to compare with 32,530 acres in hops in England this year the crop is now generally estimated between 250,000 and 280,000 hundred weight to compare with 32,530 acres in hops in England this year the crop is now generally estimated between 250,000 and 280,000 hundred weight to compare with a season, and prices in a ffect for which are producers and additional aupplies of acreage of early potatoes are in demand. Second, is the absolute need of local producers in keep in the absolute need of local producers in keep in the absolute need of local producers in keep in the absolute need of local producers with which to take care distances and additional acreage of the season of the producers are season and less one of

favorable for preliminary work for the new crop. Fall plowing was general, and in a few places

rather small.

Buying of wheat at Pacific northwest points during the week was confined entirely to export business. Club wheat advanced to \$4c during the latter part of the week, but while this was stretch-

By Thomas C. Shotwell.

stood in a position of strained atten-

tion today watching Steel for a signal

(By the International News Service.) New York, Oct. 8.—All Wall street

WALL STREET STANDS TIPTOE

Present indications are that California grain interests are using Pacific northwest barley producers as a buffer and was general, and in a few places seeding was being carried on where conditions were extra favorable. There is every indication that this year's fall wheat crop will go into the ground in a better condition than any previous crop, and every week adds to the possibility of a greatly increased acreage.

With wheat on a export basis for

With wheat on a export basis for all varieties except the club, conditions were ideal for heavy purchases of wheat at interior points during the past week. Notwithstanding this the movement from the country warehouses was rather small.

However, the street of the country warehouses was rather small.

However, and the week was confined on thirely to export business. Club wheat at the california interests to muddle the situation so that the Oregon, Washing to all their barley.

Shipments of California interests to muddle the situation so that the Oregon, Washing to all their barley.

Shipments of California interests to muddle the situation so that the Oregon, Washing to all their barley.

Shipments of California interests to muddle the situation so that the Oregon, Washing to all their barley.

Shipments of California barley have again started in this direction and more will follow unless local growers meet the competition. While our barley is better than the southern article, there are many who look only at the price and the competition of the price of the competition of the price of the situation so that the Oregon, Washing the situation so that the Oregon, Washing the situation so that the Oregon washing the price of the price of the situation so that the Oregon washing the situation s

the market for additional supplies and took all offerings.

There is a continuation of extreme dullness in bluestem wheat and so far as known there was no movement out of the hands of producers during the week. Bluestem wheat seems to be out of line with foreign values and fortyfold is generally taken instead. The latter is generally taken instead to buy in a generally taken instead to buy in a general taken instead to buy. During the past 10 days the situation has changed to a remarkable days ago, there was a great scarcity of fimothy hay in market and therefore the istuation has changed to a remarkable days generally taken instead to buy. During the past 10 days the situation has changed to a remarkable days generally taken instead to buy. During the past 10 days the situation has changed to a remarkable days generally taken instead to buy. During the past 10 days the situation has changed to a remarkable days generally taken instead to b

## A LEADING QUESTION

who generally hold longest are the very one who complain most regarding the unperchableness of potato culture.

It has scarcely entered the minde of a some growers that there is always a demand for potatoes and when some about the season because the trade will buy clearly the season because the will a trade to the season because the trade will buy clearly the season because the trade will buy clearly the season because the trade will buy clearly the season because the work of the season because the trade will buy clearly the season because the work of the season because the season because the trade will buy clearly the season because the season because the s

points during the week was confined entirely to export business. Club wheat advanced to 84c during the latter part of the week, but while this was stretching the export value somewhat, it was not too high for profitable working. Therefore export agents continued in the market for additional supplies and took all offerings.

There is a continuation of extreme.

duestem wheat and so far since the season started up, to 10 producers during the week.	Range of New Bork prices furnished by Overbeck & Cooke Co.:
eat seems to be out of line prices were swalled whenever a dealer	
VALUES BEG LUCCYLUIG 18 1 tring to have Threine the west to down	Amal. Copper Co. 66% 66% 66% 66%
the instance is the situation has changed to a remark-	Amal, Copper Co. 6614 66% 68% 6644 Am. Car & F., c. 48% 49 48% 48%
of buy it as such. offering by eastern Oregon and the Wil-	uo. pru
tem stopes Liberal.   lamette valley and so great have been	Am. Loco, com. 37 37% 36% 36% Am. Sugar, com. 115% 116 115% 115%
luestem wheat in the hands the shipments in this direction that the	Am. Smelt., com. 69% 70 69% 69%
of such a nature that the trade is filled. Every available ware-	do. pfd 40% 40% 40% 40% 40%
time. All the big millers timothy and still deliveries are being	Am. Woolen, com 29%
e enough for their require- made and urged by producers. Up to a me time. Practically all of short time are the cheaper have were	Am. Woolen, com
ne time. Practically all of short time ago the cheaper have were neavy purchasers of blue-hard to sell and nothing was wanted	Bal. & Ohio, c 106% 106% 106% 106%
vely at the start of the but timothy. Now timothy is so plen-	B. R. Transit 761 761 761 761 761 761
erefore their bins are filled tiful that buyers are selling it at prices shaded under those they purchased at.	1 Con + Dad o 1105 12 1105 12 1104 86 1104 86 1
the purchasing of club and because room for storage is scarce.	Cen. Leather, c 34 1/2; 34 1/4 34 1/4 34 1/4 22 1/2 1/
eat during the past week   Present glut in hay will not likely	C. M. & St. P 123 1/22 122 1/22 1/22 1/2
te a fair movement of both be continued for a long period and Turkey red selling with- there is every likelihood that prices will	Chicago & N., c. 147% 148 147 147
el of the price of blustem respond to the actual shortage that ev-	Cen. Leather, c. 34 ½ 34 ½ 34 ½ 34 ½ 23 ½ C. & G. W., c. 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ C. M. & St. P. 123 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 122 ½ 123 ½ 122 ½
eryone knows exists in this section.	COIN BON 0
ice of wheat is at such a While much depends upon weather con-	do. 2nd pfd
any producers continue to ditions, the trade scarcely expects hay r supplies from the market to sell lower than at present.	Corn Products, c. 16   16   1514   1514
	do. pfd 75 1/4
OTDEET OTANDO TIDEOE	Del. & Hud., c
STREET STANDS TIPTOE	do. 2nd pfd
CHILLI CHANDO IN TOL	do., 2nd. pfd 35 1/2
TO MATCH II C OTEL MOVE	G. Northern, pfd. 127% 127% 127% 127%
TO WATCH U. S. STEEL MOVE	Inter. Met. c 20% 20% 20% 20%
TO THE OTHER MOTE	Louis & Nash. 146 146 146 146
- the state of the	Manhattan Ry.
C Chatanall and Charleton and an attention of	IM K & T C   34 W   24 W   24 L   24 E
norms C. Shotwell, the Steel trust made an unfilled orders should show a decrease of something	do, pfd
Oct 8 All Wall street like 300 tons at least. Whatever bad	Mo. Pacific 55% 55% 55% 55%
position of attained otton   influence this may have will be over-	National Lead
ratching Steel for a signal which should show the greatest volume	N V Cantral   11220   11410   11020   114
ne direction and Steel did of crops ever raised in America. The	Norfolk & W., c 98 98 98 98
stock swung between 69% crop situation has surprised the optioning at 69%. It seemed mists as much as the pessimists, for	00, prd 83 N. American 66
osing at 59%. It seemed mists as much as the pessimists, for est day on record in Wall even the most hopeful never dreamed	N. Pacific. c 118 4 118 4 118 4 118 8 118 8
less than 100,000 shares of such a corn crop as has been pro-	Pac. Mail S. Col
mebody wanted 200 shares duced. buck stock and had to pay Number of shares sold today, 90,389;	Pennsylvania 129 % 130 % 129 % 130 %
for it above the previous a year ago, 206,984.	People's Gas 107 1/2 107 1/2 107 1/2 107 1/2 Pressed S. Car, c 33 1/4 33 1/4 33 1/4 23 1/4
Par value of shares sold today, \$1,-	_ do, pfd 96
· · · · · · · · · · · · · · · · · · ·	
ger block of Mackay stock 010,000; a year ago, \$1,955,000.	Reading, C 146% 147% 146% 146%
ger block of Mackay stock 019,000; a year ago, \$1,955,000.  after an advance of 31/4 A decrease of 12,421-in the number	Reading, c146% 147% 146% 146% 146% do, 2d pfd
ger block of Mackay stock 019.000; a year ago, \$1,955,000.  A decrease of 12,421 in the number ted Railways Investment of idle freighte ars is reported by the agyanced 3 points on a American Railway association in its re-	do, 2d pfd
after an advance of 3½ A decrease of 12,421 in the number of advanced 3 points on a American Railway association in its rection. Aside from these port for September 28.	do, 2d pfd
ger block of Mackay stock 019.000; a year ago, \$1,955,000.  A decrease of 12,421 in the number ted Railways Investment of idle freighte ars is reported by the agyanced 3 points on a American Railway association in its re-	do, 2d prd 96 do, 1st prd 86 1/2 Repub. I. & S., c 31 1/2 31 1/2 31 1/2

tion today watching Steel for a signal to go in some direction and Steel did move. The stock swung between 69 \(^4\) and 70 \(^4\), closing at 69 \(^6\). It seemed like the dullest day on record in Wall street with less than 100,000 shares dealt in. Somebody wanted 200 shares of Sears-Roebuck stock and had to pay \(^3\)12 a share for it above the previous quotation.

A little larger block of Mackay stock was secured after an advance of 3\(^6\)2 and a points. United Railways Investment preferred also advanced 3 points on a small transaction. Aside from these specialties the feature of the day was the strength of Smelting.

Much speculation was indulged in regarding the news that is promised on the Steel trust. It is known that the religious are preparing to put in some do pfd. Southern Pac., c. 1151/2 1151/2 115 Southern Ry., c. 24 % 24 % 24 1/2 railroads are preparing to put in some San Francisco in company with Henry very large orders for equipment but the Winthrop and Alvin W. Krecht, to be expected news is not believed to have Southern do pfd.

#### FOREIGN DROP FAILS TO HURT OUR WOOLS

any reference to orders. The report of tion.

Boston, Mass., Oct. 8.—The foreign scline in wool had no noticeable efdecline in wool had no noticeable ef-fect on the Boston market this week. Mew York, Oct. 8.—Trade develop-ments of the week were not influen-

(Fun	nished by	Overh	enle A	Cooke Co.
	w York, O	t. 8	Cotton	
100101760	Open.			Close.
Jan.	1468	1472	1460	1468@146
Feb.		Same	12000	1469@147
Mar.	11485	1487	1477	1482@148
Apr.	****	E-0161		1486@148
May	1494	1495	1486	1498@149
June		15,722	100000	1489@149
July	1496	1496	1487	1493@149
Oct.	1456	1457	1443	1443@144
Million	Will be the second of the seco	11/92/15 100		

### DEVELOPMENTS OF TRADE ARE SLIGHT

By Ralph Emerson.

deeline in wool had no noticeable effect on the Boston market this week. Values here being already too low to be seriously influenced by the London declines. Demand during week has not been specially active, but there has been specially active, but there has been specially active, but there has been greatly active, but there has been specially active. The course of prices as interpreted by the speculative community has been builds.

The course of prices have been paid for new capital supply with a large and prices have been paid for new capital supply with a l Chicago, Oct 8.—Hogs, 10,000; market weak. Mixed, \$8.30@3.10; good and heavy, \$8.10@8.90; rough, \$8.10@8.30; light, \$8.40@9.10.
Cattle, 1000; market steady.
Sheep; 20,000; market steady.

Kansas City. Oct. 8.—Hogs, 20,000; cattle, 300; sheep, 400. South Omaha, Neb., Oct. 8.—Cattle—400; market unchanged.
Hogs—2500; market 15@25c lower; bulk or sules \$8.10@3.75.

U. S. Rubber, c. 95½
do pfd
U. S. Steel Co., c 69½ 70½
69 66 66 %
de pfd. 118% 118½ 118½ 118% 118%
Wabash, c. 16% 17 16% 16%
do pfd. 36% 37 36% 36%
W. U. Telegraph 75% 75% 75
Wis. Central, c. 55 55 54 54
Allis Chalmers. 9½
do pfd 33
Alton, c 34%

ORBON HOS STATISTICS.

Bales.
Crop 1810
Crop 1

BUTTER—Extra creamery, cubes and tubs, 36c; squares, 37@374c lb.: May ... 52 store, 224@244c; eastern, 32@34c. July .... 52 BUTTER PAT—F. o. b. Portiand, per 

WHEAT—Track delivery—Club. 84cm May ... 927 A 980 922 85c; bluestem. 87@88c; fortyfold, 86c Willamette valley, 87c; red Russian, 82c; turkey red, 84@85c.

BARLEY—Producers orice—1916—Feed, \$22@22.50; rolled, \$25; brewing. 24.50. C' 3N—Whole, \$36; cracke i, \$27 ton. HAY—Producers price—1910—Val. timothy, fancy, \$19@19.50; ordinary, \$19; eastern Oregon, \$20@20,50; mixed, \$14@15; clover, No. 1, \$11@12; wheat, \$13@14; cheat, \$13@14; alfalfa, \$15;

wheat sale on record here, but several other deals were made; and the beginning of fall seeding was noted as well. WALLA WALLA APPLE \$19@25. OATS—Nominal. OATS—Nominal. producers price— Track, No. 1 white, \$27.50@28.00; gray,

\$26.50@27.00.

FLOUR — Old crop, patents, \$5.35.
Willamette, \$5.40 per barrel; local
straight, \$5.20; bakers, \$5.30@5.85; export grades, \$3.70; graham, ½ sack,
\$4.80; rye, \$5.75; bales, \$3.15.

Groceries, Bruts, Bre.

SUGAR—Cube, \$6.45; powdered, \$5.85;
fruit or berry, \$5.85; dry granulated,
\$5.85; conf. A, \$5.65; Extra C, \$4.15;
guiden G, \$4.15; D yellow, \$5.15; beet,
\$5.65; barrels, 15c; half barrels, 30c;
boxes, 55c advance on sack basis. Federal Fruberry, 5c less than fruit or
berry.

POTATOES—New, \$1.25@1.35; sweets, 24% o lb
ONIONS—\$1.50; garlic, 7@8c per lb.
VEGETABLES—New turnips \$1.25@
\$1.50; beets, \$1.50; carrots, \$1.25@1.50 per sack; cabbage, \$1.50@11.75 per hundred; tomatoes, \$6@50c per box; beans, \$c per pound; horseradish, \$16@12c; green onions, \$10@15 c dozen; peppers, bell. \$4@6c per lb.; head lettuce, \$30@40c per dozen; hothouse, \$1.50 per box; radishes, \$10@12%c dozen; peppers, bell. \$4@6c per lb.; head lettuce, \$30@40c per dozen; hothouse, \$1.50 per box; radishes, \$10@12%c dozen; peppers, bell. \$4@6c per lb.; head lettuce, \$30@40c per dozen; hothouse, \$1.50 corn. \$1.25@1.50 crate; cucumbers, \$10 cal hothouse, \$25c per dozen; peas, \$c; corn. \$1.25@1.50 sack.

APPLES—75c@\$2.50.

Meats, Fish and Provisions.

APPLES—75c@ \$2,50.

Meats. Fish and Provisions.

DRESSED MEATS—Front street hogs, fancy, 13c; ordinary, 12½c; veals, extra, 13c; ordinary, 11½c; poor, 6@7c; extra large, 8c; spring lambs, 11½c; yearling lambs, 7½c ib.; muttered good only for wheat. Cows. grapes, ton, 8c.

DRESSED MEATS—Front street watermelons, raised between the rows watermelons, raised between the watermelons, ra

FRESH BEEF - Wholesale slaughter, his revenue this year well past the \$3500 mark. Sec. ordinary, \$\frac{1}{2}\text{C}\$; best cows. 8c; ordinary, The land was irrigated by means of the specific ordinary. Sheep—None.

The convention of the Brotherhood of Locomotive Engineers will meet in Sirmingham, Ala., October 12 to 15.

The convention of the Brotherhood of Locomotive Engineers will meet in Sirmingham, Ala., October 12 to 15.

The land was irrigated by means or a gasoline engine for which he spent is 75 for fuel. Part of the land is sub-irrigated. Mr. Cochran will plant the pound, 6s, 12%c per lb.; compound, 6s, 12%c per lb.; whole place to fruit and feed.

Trade in Chicago Confined Almost Entirely to Local; December and May Lower.

Portland-Cash club, \$5c; blue stem, 88c.

Chicago-No. 2 red, 98% @ 98%c; Dec., 98%c; May, \$1.04% ask; July, 99%c. Liverpool-Oct., 78 4 %d; Dec., 7s 4%d; March, 7s 5d.

Berlin-Wheat %c lower. Antwerp-Wheat unchanged. Budapest-Wheat, %c lower. St. Louis Dec., 99%c. May, \$1.10% ask. Minneapolis May, \$1.131/2.

Chicago, Oct. 8 .- Business in the grain markets was comparatively light and almost entirely confined to local tradrs. Wheat was weakest early in the session and had a reactionary tendency toward the end. Final prices showed a decline of %c for December, %c for May and %c higher for July.

Corn and oats recovered all they had iost the first part of the session and closed at a little gain.

The gain in corn was confined to December and May, each being % % c. July closed without change.

Oats were unchanged for December and July, with % c advance in May, provisions did not recover from the weakness with which they started and

CHITTIM BARK — 1809—

5c: 1910 4 1/4c.
HIDES—Dry hides, 15 1/4 2 16 1/4c lb.:
green, 6 1/4 10 7 1/4c; bulls, green, salt, 50
lb.; kips 6 1/4 10 7 1/4c; calves, green, 12 0

Dec. 97 1/8 98 1/4

May ... 103 1/4 104 1/2

July .... 99 99 1/8

CORN.

49 1/4 OATS. 38 14 1747 1680 LARD. 1062 1015

> ....1105 1108 .....925 935 ....927 A 980 SOLD BY ONE MAN

Walla Walla, Oct. 8 .- This week has been one of unusual activity in the wheat market, and in the operations on the farms of the Walla Walla valley. Not only did the week see the biggest rice—gray,
helier to the Jones-Scott company of this city, the largest single wheat sale of the northwest is recorded. The price paid was about 80 cents, the grain sack, local several smaller sales were also respected at about these figures, but farmulated.

\$5.85; ported at about these figures, but farmulated.
\$4.15; beet seem until now there is only about 4½ seems of price, where three weeks ago bluestem.

# 35.55; conf. A. \$5.55; Extra C. \$4.15; belt. Solven of the prices. Club has gaified on blue the price that purpose. Club has gaified on blue the price that the price and prices. The price that the price that gain the pric

### NEW S. & S. PLANT GOOD FOR LIVESTOCK

New Packing Plant Certain. Announcement was made yesterday by Schwarzschild & Sulzberger that the construction of the proposed new packing plant here would start as soon as the site is definitely settled. According to announcement the plant will cover 20 acres, and will be one of the most modern in the entire country, and will have capacity to take care of the fast growing trade of the S. & S. company. The confirmation is good news, indeed, to livestock interests of the Pacific northwest.

By Hyman H. Cohen, There was much to think about in the pattle market during the past week, but cattle market during the past week, but first of all was the severe weakness of ordinary offerings. While it is true that a sale of one load of steers was made at \$5.90 this could scarcely be considered the market, for no other transactions were made within sight of that figure. It is doubtful if the same load was offering at the same time in the market it would not have brought the figure quoted. the figure quoted.
While sellers were not making any

While sellers were not making any statement it is understood that a certain party contracted to bring in a load of 1400 pound steers at \$6. When the shipment arrived it did not come up to requirements of the contract and therefore the price was docked 10c per hundred pounds. The lot averaged 1349 pounds and was in excellent condition.

2376 head the previous week. There was considerable weakness in the swine pens at the start of the week, and few sales were made even as high as \$10. Only selected lots brought this price. Toward the close of the week there was a further improvement in the market and sales were made on Friday as high as \$10.15, but this was stretching the market somewhat and about the same time transactions were closed around \$16.16.

The weakness in the hog market at South Omaha yesterday was extreme and prices lost 15 to 25c. This put the bulk of the sales at \$8.10 @8.75, which would mean \$9.90 to land at the packing houses in the Pacific northwest.

With increasing supplies of hogs from the east and lower prices again prevailthe east and lower prices again prevailing there it is scarcely in reason that
present prices here will hold unless
there is a radical decrease in the supplies or else packers get together and
again try to force the small butcher
to pay more for his home goods and
thus make more profits for them on
their eastern swine. Sheep and Lambs Steady.

ket during the week. There was a small run during the week as compared with recent period. Total offerings at North

## TRADE VERY QUIET

(Special Dispatch to The Journal.)
Walla Walla, Oct. 8.—There is little doing on the local apple market these days, the fruit growers being inclined to hold their market quotations. Buyers say they cannot come to these terms

# Portland during the week were 1847 head compared with 5580 last week and 2584 head a month ago for a like period. Week's Official Trades.

Following are official trades of the week. They represent demand, supplies and quality offering: STEERS.

1 stag 1650
1 bull 1380

CALVES.
46 calves 290
11 calves 150
2 calves 125
62 calves 361 SHEEP AND LAMBS 

Sheep and lamb prices were just about steady in the local livestock mar-

Indicated by latest sales in the Fortishid yards:

CATTLE—Best Oregon steers, \$5.50; fancy steers, \$5.25; common steers, \$4.00@44.00; cows, best, \$4.25; fancy, \$4.25; poor, \$3.00@3.25; heifers, \$4.50; buils, \$1.00@3.25; stags, \$5.75@4.25.

HOGS—Best east of the mountains, \$10,00@10.15; ordinary, \$10.00; stockers and feeders, \$10.50.

SHEEP—Best east of the mountains, wethers, \$4.00@4.25; old wethers, \$4.00; spring lambs, Willamette valley, \$5.00@5.25; eastern Washington, \$5.25; ewes, \$3.50@3.75.

CALVES—Best, \$6.75@7.00; ordinary, \$6.50; poor, \$3.50@4.50.

hogs

#### Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Grain, Etc.

216-217 Board of Trade Building Hembers Chicago Board of Trade

Correspondents of Legan & Bryan Chicago, New York, Boston

We have the enly private wire connecting Pertland with the easters exchanges.

NOTICE The Splendid Condition of Portland's

BITULITHIC STREETS

None So Good as

BITULITHIC

Warren Construction Company

#### DRAIN TILE

The success of a farm depends upon its drainage, Successful drainage is accomplished through DRAIN TILE. The cost of DRAIN TILE is very small, while the increase the productiveness of the soil is remarkably large. Why not use the method that will give you the best returns

or your money. Write for free booklet on uses of DRAIN TILE.

601 Beck Building, Portland

LANGE & BULLOCK, Inc.