

DILLNESS MARKS DAY'S BUSINESS ON BIG CHANGE

U. S. Steel and Other Leading Stocks Decline—Standard Rakes in Usual Modest Dividend.

(Publishers' Press Special Wire.) New York, Aug. 20.—Trading on the stock market was dull and narrow today, and owing to the fact that many traders were out of town, the volume was light.

United States Steel was one of the weakest features, and the Harrison issues were heavy. Southern Pacific started with a decline of three-eighths and Union Pacific with a recession of about the same amount.

The market was exceedingly dull after the opening. This was a holiday on London stock exchange, which was another element making for dullness.

The healthy bank statement lent a good tone to what little trading there was. There was an interesting rumor that a Brooklyn syndicate had been formed to take a great amount of bonds.

This, it is said, would herald a big stock-buying campaign.

Hock Island became somewhat heavy and it closed one-fourth off. An effort was made to bid up Pennsylvania. As it was, this stock closed one-half to one point higher.

Commission houses were almost entirely deserted during the short session.

The directors of the Standard Oil company this week declared the regular quarterly dividend of \$6 per share on its million shares of stock.

John D. Rockefeller's portion of this dividend issue is \$1,520,000.

The report of the American Smelting company for the year ending April 30 last has been issued and it shows 7 per cent earned upon its common stock in that period.

Lue report shows the company had total earnings of \$1,546,827 surplus over the dividend. Although this is not as good as 1909, nevertheless it is satisfactory.

The directors of the International Harvester company will meet on Monday to take a dividend again. In the matter of dividends there is no industrial company better fortified than the International Harvester company.

The earnings of the company this year are expected to show a substantial increase over those reported last year.

Indications pointed to a substantial increase in business for the year, and deducting a 4 per cent dividend from this, the sum of \$3,500,000 would be left for surplus. In fact, the revenue is about 15 per cent on the company's common stock.

The report of the Kansas City Southern railway will appear next month, and it is confidently expected, according to statistics already in, that the company will show earnings of between 3 and 4 per cent on the common stock.

The gross earnings are the largest in the history of the company. The earnings of the Pere Marquette railway for the fiscal year just closing were the highest in the road's history.

The road earned 4 and 1/2 per cent on its preferred stock. This is the first time that the road has earned a dividend upon its first preferred stock, and it is now assured that dividends will be distributed beginning June, 1911, when the cumulative clause goes into effect.

Increased business on the Colorado & Western railroad is leading to a new stock and bond issue.

FEARED FIVE HAVE BURNED TO DEATH IN FOREST FIRE

(Continued From Page One.) as soon as they were available. They will probably be here within the next three days.

Fearing that enough men could not be secured in this manner, Acting Supervisor Swenning took the matter up with the reclamation service asking that the men engaged on the irrigation system at Klamath Falls be sent to Buck Lake to fight the fires on Clover creek. He has not received a reply at a late hour this evening.

Ashland's Water Supply Threatened. The fires that are beyond control on the Ashland divide have already burned over two square miles, and are spreading with the greatest rapidity. Over 100 men are fighting this fire and 35 additional men were sent out late this afternoon. This fire is working havoc with the Ashland water supply, as the timber being burned is entirely on the water shed of Ashland creek. Ashland has had a short supply in the past and it is feared that with impaired storage the supply will be so greatly diminished that it will work a great injury to the city. Several private holdings of timber have been burned over and the damage is tremendous. It is for the purpose of controlling this fire that the request for the Roseburg company of militia was sent in.

The fires in the neighborhood of Mt. McLoughlin are of a far greater extent than those near Ashland. Here 30 square miles of territory have been burned over and the loss is extremely heavy, especially in the forest reserve. Private holdings have not been damaged.

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EIGHT-STORY BUILDING SOON TO BE BUILT ON THIS CORNER



Property at southwest corner of Sixth and Yamhill, owned by J. C. Ainsworth.

Negotiations are in progress between John C. Ainsworth and Eilers Piano company for the lease to the latter, for a term of 30 years, of the quarter block at the southwest corner of Sixth and Yamhill streets. While no definite contract has been made, it is known that Mr. Ainsworth has submitted a proposition to the Eilers company in which he offers to put up at once an eight-story class A building on the property

and lease it for a term of 30 years. That the proposition will be accepted and the contract of lease closed within the next few days is believed by both parties to the negotiation.

Mr. Ainsworth said last night that if his proposal were accepted that he would immediately begin the erection of the building, and that it would be a modern, 8 story, fireproof structure adapted to mercantile purposes.

to any great extent as yet; but are in imminent danger. Rain may be only hope.

Troops have reached this fire and are at present engaged in an endeavor to control it. So great, however, is the territory covered that it is feared that the only possible check the flames can receive now is from rain, and there is a prospect of that.

A number of settlers on the lands northeast of Butte Falls known as "un-surveyed," are said to have lost their homes in a branch of this great fire which swept their neighborhood. Two sawmills in this neighborhood, Olsen's and Hawk's, are also said to have been burned. Twenty-five soldiers were sent into this territory today.

Supervisor M. L. Erickson of the local forestry service has nearly 150 men fighting flames near Four Mile lake. On Friday he drew on the timber crews around Felton bay and these men, equipped with three weeks' supplies, are now at the front.

Snuck to Assist in Work. C. J. Buck of Portland, assistant district forester, will arrive in the morning for the purpose of assisting Acting Supervisor Swenning in the directing the work from this city. Mr. Buck formerly had charge of this forest and is familiar with it. It seems unlikely tonight that the local officials will succeed in getting men from Roseburg, as a fire is reported on the south Umpqua, which is said to be beyond control.

Acting Supervisor Swenning was notified this evening that all of the available men in that neighborhood were needed there. However, this does not apply to the militia.

A new fire was reported this evening to have broken out on the south fork of Rogue river, about 4 miles south of Prospect. This is said to be gaining greatly in volume. Another new fire was reported on the north fork of Little Butte creek.

There is but little doubt but that the fires were, for the most part, set out. It is understood that the government has secret service men on the ground in an effort to apprehend the miscreants.

FIRE IN DOUGLAS IS NOT DOING GREAT DEAL OF DAMAGE IS BELIEF

(Special Despatch to the Journal.) Roseburg, Or., Aug. 20.—Forest fires are raging on the headwaters of the South Umpqua above Tillam, about 15 miles southwest of Roseburg, and while there has been a call placed with the local forestry office for 100 men, it is thought by people who know the section that the fire is not so damaging to timber as it is reported. The fire sweeps over many hundreds of acres, burning the dead brush and leaves under the big timber without any material damage to the standing timber. This section burns over every year, and is not thought to be in any danger of loss, even if a call has been placed for 100 men to fight fire. A company of the local militia will be called out. Medford placed a call for 100 men from Roseburg today to help fight fire in the Crater Lake fire. Probably half of this number will be supplied by tomorrow.

TIMBER BARONS PLOT TO GRAB OREGON'S FORESTS

(Continued From Page One.) forest reserves in Oregon will mean their gobbling up by the timber interests. By an act of March 3, 1891, the president was empowered to from time to time set apart as national reserves timber lands in the various states and territories. This power was used by President Roosevelt, thus setting at naught Ballinger's assertion while in Portland that the present administra-

interests of the people, but rather for the benefit of the larger interests which I have mentioned.

No Merit in Plea. There is very little land within the reserves of Oregon that is fit for homestead settlement and the plea for those who are in search of homesteads is absolutely without merit, for, under the law as it is today, the actual homesteader can procure title to lands within these reserves under the homestead law where the lands are more valuable for agricultural than for other purposes.

"This," continued Senator Chamberlain, "explains why Mr. Hill of the Great Northern is so anxious to have the forest reserves of Oregon opened up to settlement. I am in favor of opening up the agricultural lands for settlement, but not of handing over the timber lands to the interests that have already hogged as much as they can. I believe in a policy of sane conservatism. That is the policy of Theodore Roosevelt and of Gifford Pinchot. It means the withholding of valuable timber from interests that will use it in creating monopolies and in maintaining extortionate prices. It means using discrimination in restoring lands to entry so that the homesteader who actually builds a home can secure farm lands while at the same time preventing the big timber interests from obtaining a greater hold than they have at present."

"The conservatism advocated by Ballinger and proclaimed by his local organ for apportioning the lands among the people really means giving the people's splendid heritage bodily to the monopolistic interests. The conservatism of Roosevelt and Pinchot prohibits the big interests from possessing the remnants of the public domain, prevents waston waste and destruction of our resources and preserves the rights and opportunities of the home maker."

Bill Important Factor. "I voted for the bill presented at the last session of congress, empowering the president to make temporary withdrawals of lands. I believed that such withdrawals would go far toward the solution of the question of our natural resources. The growth of the conservation movement has been slow but involving as it does a great moral question it will never be retarded from political or economic discussion until it has been rightly solved, and the party or the individuals who opposes it must eventually be crushed by an outraged public opinion."

"The man to whom the country owes more than to any other individual is calling attention to the wanton destruction and waste of our timber resources, to the dangers incident to this destruction on the upper reaches of the streams which feed the navigable waterways of the country, both as affecting water flow and soil erosion is Gifford Pinchot; and President Roosevelt did not hesitate to say that he himself received inspiration in the efforts he made for the conservation of our national resources from this distinguished forester."

"No greater tribute can be paid to him in the midst of the bitter controversy that has surrounded him and his act than the fact that the president of the United States and the secretary of the interior profess to be as ardent supporters of the policy of conservation as he has ever been, differing only as to the methods which are to be pursued in that behalf."

Those were the sentiments I expressed in my speech before the United States senate and those are the sentiments I now repeat. I am opposed to the release of our timber lands to the monopolistic timber interests."

DRIVEN BY HIGH WINDS, FLAMES DEVOUR FORESTS

(Continued From Page One.) man yesterday evening to go to Wallawa and take charge. Assistant District Forester Buck left on the Shasta limited last night to take charge of the southern Oregon fire campaign.

Glamor for Militia. The fire fighters of southern Oregon are clamoring that the militia be demanded at once. Without the organized aid of drilled men they consider the situation hopeless. Mr. Geall said: "Only as a last resort do we want to call for the aid of the militia. But with the shortage of regular troops and the impossibility of getting enough men on the ground to hold the fires it may be-

tion has made the only substantial progress toward true conservation. By necessity the work had to be quickly done, and many times without careful examination of the soil or the growths within the reserves. Many of the lands included in the new reservations had been granted to the railroads. In these instances the railroads were given the right to deed over their holdings to the government, receiving in return equal areas in lieu thereof without the reserves."

How Railroad Profited. The Northern Pacific was one of the railroads, said Senator Chamberlain, that availed itself of this opportunity. It surrendered and deeded to the government practically worthless lands in the Mount Rainier forest reserve to receive in return thousands and thousands of acres of Oregon's best timber lands by what is called indemnity selection. The act authorized the railroad to select lands in any state where its lines extended. The Northern Pacific railroad had at the time about 20 miles of railroad in Oregon.

"This right of indemnity selection granted to the Northern Pacific railway and the scrip which it had," said Senator Chamberlain, "would enable that company or its assignee to secure title and get possession of the splendid forests of Oregon now held in reserve if those reserves are ever opened up by congress or by executive proclamation."

"I have been informed that the Northern Pacific railway company has a contract with the Weyerhaeuser interests under the terms of which much of the right of indemnity selection has been sold to the Weyerhaeuser interests, but selections are made in the first instance under this contract by the Northern Pacific railway company. In addition to this there is danger that the timber and stone act would be availed of in the future as in the past to secure these timbered lands in the interests of eastern syndicates. Nobody understands this situation better than Louis W. Hill, and nobody understands better than he that the fight against conservation in the west is not a fight in the

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come inevitable. We asked that 50 men be recruited in Roseburg. When only 25 had been found news came of the big fire in the Umpqua valley. The 25 men that we had expected to use in Crater Lake park had to be sent to the Umpqua and we need 75 more men for this one fire.

There is now in the field the regular fire patrol of 500 men, together with about 300 others, doing special service. For the government service alone hundreds of men are imperatively needed. This does not include the forces that fight fires on private holdings. The cost of fire fighting to date has been more than \$25,000. With the spread of flames the daily cost is rapidly increasing."

New Region Threatened. Reports of lesser fires came yesterday from the John Day country, west of Burns, in eastern Oregon. A fierce fire is burning on the east slope of the Mount Rainier reservation. No news came from Buck Lake, where a big area has been burned over.

Many of the fires are caused by campers. Due to the extreme gravity of the situation, Associate District Forester Cecil asked yesterday that the greatest care be taken, not only to aid in preventing the spread of the flames, but not to start the fires. He said: "Few of the thousands of campers who annually make excursions to the forests on pleasure trips realize what great damage results from a little carelessness on their part. It is known that at least 25 per cent of the forest fires which have occurred in Oregon in

the last two years were started from abandoned camp fires or in some other way by campers. A camp fire, though it may be ever so small, if left with but a spark of life, may smoulder for days and then when fanned by the wind, break out and oftentimes spread over thousands of acres of timber land.

Campers Are Cautious. "Listen, campers! Think a minute! The forest fire means an enormous loss to the timber grower, to the community and to yourselves as well. Large forest fires drive out the game and in some instances even kill the fish in the streams, besides converting the area burned over into a desolate, God-forsaken country, unsuitable for recreation of any kind. When you go to the woods for a camping trip, the forest is your home, and you should treat it as such. Furthermore, it is a borrowed home and should be cared for even more carefully than your own property. You would not think of leaving a fire in or near your home that might possibly break out and destroy your house as well as the houses of your neighbors. If it is not, therefore, your duty to take the same precaution to protect the forest, which are one of the greatest resources of the northwest?"

"Some campers are careful, others make a haphazard attempt to put out their fires, while still others go heedlessly on and leave their camp fires to go out if they are so disposed of to smoulder and later be the source of a great conflagration. Some of you may

ask just what is the proper precaution. Here are some hints: "First. With a shovel, ax or other tool remove all the grass, leaves, twigs and other debris from a spot six or more feet in diameter and build a small fire in the center. Be sure you have dug down to the mineral soil, as only mineral soil can be depended upon not to conduct fire. "Second. Do not build a fire against a rotten log or stump, for the fire works into the decayed wood and it is then impossible to determine whether it is extinguished or not. "Third. Do not leave a fire until you are absolutely sure that it is out. "Fourth. Do not throw away burning matches, cigars or cigarettes. "Fifth. If you see a fire, even though it be a small ground fire, put it out, and if the fire is so large that you are unable to fight it alone, report it at once to some forest ranger or fire warden, who will take the proper action. A grass fire can often be beaten out with a wet sack, blanket or green boughs. Dirt or sand, whether wet or dry, is also effective. Going a short distance in advance of the fire and raking a path a foot or more wide is often effective. Water, of course, is effective if it is obtainable near by.

Eugene Guard: Officer Bonney has collected \$60 in dog taxes during the past week. He says dogs are scarce in Eugene, and he hardly finds any females, the tax on which is \$5, while that on males is \$2.50.

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