OF WORLD'S MARKETS

- Today's Price on Creamery Is Unusually Large Run of Poor 31c a Pound or One Cent Better Than Yesterday-Make Decreasing.

In the Dairy Market. Today. Year ago. Butter 31c Eggs 270

Butter to Advance Steadily. Butter to Advance Steadily.

Today's advance of ic a pound in the price of butter marks the turning point of the market. The rise was practically agreed to last night at a conference of butter interests. The new value for city creamery in cubes is 31c a pound compared with 50c yesterday and 29c a year ago today.

Butter men say that pastures are drying up so fast that the run of butter fat is gradually decreasing. Naturally there is a smaller make of butter.

Expectations now are that the market will move steadily higher from this time forth until the end of the season and further advances may be expected any day.

and further advances may be expected any day.

"There is no surplus of butter at this time," says Mr. Dey, president of the Portland Butter board, "Dry weather has cut a large per cent of the grass and the make is decreasing oute fast. At present there is no butter available here for outside shipment and future prices will be governed by local condi-tions mostly."

Suggests Loganberry Package. An improved package for loganber-ries is suggested by W. H. Dryer of the local commission house of Dryer, Bollam & Co.

Bolism & Co.

"Because loganberries arrive in such a leaky condition." says Mr. Dryer, "I would suggest that shippers line the bottom of the crate with some water-proof paper. This will not only keep the package from rulning its own appearance and therefore bring a better price, but it will stop leaking berries from ruining other shipments. Recently we had a shipment of dressed poultry that was covered with loganberry juice because it had come in contact with some of the leaky fruit."

Poor Peaches Hurt Trade.

A very heavy volume of poor quality peaches is coming from eastern Oregon and is hurting the general trade. Sales are being made as low as 40c a box and are hard to make at that figure. Some extra select Crawfords from the south are selling as high at \$1.10 although the average price for good fruit doth not run above 50c.

Mosier Apples Hold High.

coming from the Mosler district and are finding a good demand along the street. Some of the best are selling up to \$2.25 a box. Red Astrakan and Early Harvest varieties are among those now from the Mosier district and

Peppers Sell Lower.

Bell peppers are coming forward more freely and the price is lower. Most sales today are around 65c a box. Sup-plies still coming from the south.

Ripe Tomatoes Scarce. While there are plenty of green and rough tomatoes, ripe fancy stock is scarce and prices are holding firm. Two tier stock is selling around \$1.25 @1.48 and three tier around \$1.75,

Cheese Likely to Advance.

According to dealers there is every likelihood at this time of an early advance in the price of cheese. With the decreasing make, the demand is in-

Cucumbers Selling Low. Supplies of cucumbers are so heavy along Front street that sales are being made from 30c to 50c a box. This in many instances does not pay express charges.

Hens Are Wanted. While there is a sufficient supply of spring chickens offering, hens are in extensive demand and prices are hold-ing as per Journal quotations. Re-celpts of the latter are limited.

FRONT STREET QUOTATIONS

HOPS-1309, prime to choice, 13c; prime, 12c; medium, 14c; 1919 con-tracts, 13c. WOOL Nominal, 1910, Willamette wool.—Nominal, 1910, Willamette valley, 18620s; eastern Oregon, 18617c.
SHEEPSKINS — Shearing, 10625c each; short wool, 25650c; medium wool, 50c@\$1 each; long wool, 75c@\$1.25 each.
TALLOW—Prime, per lb., 364c; No. and grease, 26252c.
CHITTIM BARK — 1900 — Nominal bc: 1910, 4465c.
HIDES—Dry hides, 1846174c lb.; green, 165c; bulls, green, sait, 6c lb.; green, 165c; calves, green, 13615c per lb.

MOHAIR-Nominal; 1919. 30 @32c. Butter, Eggs and Poultry.

BUTTER—Extra creamery, 31c; store, 3462446c.

BUTTER FAT—F. c. b. Portland, per pound: Sweet cream, 294c; sour, 274c; POULTRY—Mixed chickens, 18619c; hena, 19620c; stags, 144c broilers, 21623c; fryers, 20622c; geese, old. 1161115c; young, 13611c; for live; ducks, young, 15616c; old. 15c; turkeys, aliva, 20621c; dressed, (—); pigeons, squabs, \$2.50 dozen; dressed chickens, 1612c a pound higher than alive.

EGGS—Local No. 1, 27c; No. 2, 26c; at mark, 20625c; eastern, 25c.

CHEESE—New Oregon fancy full cream, 11c; triplets and daisies, 176174c; Young Americas, 186184c.

Grain, Flour and Hay.

WHEAT—Nominal—Track, club.

Say! Where's That Pig

If there is a pig left in any corner of the Northwest we want it. We want as much dressed pork as we can possibly get. We will pay as follows for produce. We never take off commission. Ship by express: Fresh Bggs. 260 Live Chickens Hens 160

Address all allipments PRANK L. SMITH MEAT CO. "Fighting the East Trust."
Portland, Oregon

Quality Causes a Complete Change in Methods-Best Always in Demand.

Hereafter most Front street handlers intend to put eggs into three grades. The first grade will be called No. 1, the second grade No. 2, while the third will be "at mark."

second grade No. 2, while the third will be "at mark."

Unusually poor quality is shown in recent arrivals because of the extremely warm weather and at least half of the supplies fall to get into the No. 1 grade. I rout street handlers say that the proposed plan of grading is the only one that can be satisfactorily used.

It means that the farmer who ships fresh eggs to market will receive more money than the man who keeps his eggs for several weeks and then sends them forward. There is always a demand for a better grade of eggs and therefore Front street has decided to cater to this.

Call for off grade eggs is limited and one shipper of limed stock was netified by the receiver to take them back, as there is practically no call for this class of goods at any price.

Best selected eggs are holding today at 27c a dozen with No. 2 at 26c and at mark from 20c to 25c.

82c; bluestem, 86c; Willamette valley, 83c.

BARLEY — Producers price—1908—
Feed, \$23; rolled, \$25; brewing, \$24.

C'RN—Whole, \$36; cracked, \$27 ton.

HAY—Producers' price—New timothy,
Willamette valley, fancy, \$20@21; ordinary, \$18; castern Oregon, \$22@23;
mixed, \$15.50; clover, No. 1, \$15.50@16; wheat, \$16@17; cheat, \$17@18; alfalfa, \$17@18.

wheat: \$16@17; cheat, \$17@18; alfalfa. \$17@18.
FLOUR—New crop, patents. \$5.15; Willamette \$5.30 per barrel; local straight, \$4.05@4.95; bakers, \$4.95@5.15; export grades, \$3.80; graham, ½ sack. \$4.80; rye. \$5.75; bales, \$3.15.
MILLSTUFFS—Selling price, car lots.—Bran. \$20; middlings, \$29; shorts, \$21; chop. \$19@25.
OATS—Spot delivery, new, producers' price—Track—No. 1 white, \$27; gray, \$26.

Fruits and Vogetables. FRESH FRUITS—Oranges — Valencias \$3.50@4.25 box; bananas, 5½c lb; lemons, \$6.00@8.00 box; grape fruit, \$3.80; pineapples, \$2.50@4.00 doz; cantaloupes, \$4.50; peaches, 40@80c; plums, \$0@75c; cherries, 6@8c; Lamberts, 12½c; watermelons, 2@2½c; grapes, \$2.50.

\$2.55.

BERRIES—Loganberries, \$1.15@1.25; blackcaps, \$1.35@1.50; raspberries, \$1.20 @1.50 per crate of 24 boxes; blackberries, \$2.00@2.25.

POTATOES—New, \$1.25@1.50.
ONIONS—Californis, \$2.25@2.50; garlie, 7@10c per lb.

VEGETABLES—New turnips, \$1.00@
1.25; beets, \$1.00@1.25; carrots, \$1.00@
@1.25 sack; cabbage \$1.80@2.00 per cwt.; tomatoes, California, \$1.35@1.75; beans, 2@3c per pound; horseradish, 12½c; green onlons, 15@20c per dozen; peppers, bell, 10@12½c per lb.; head lettuce, 15@20c per dozen; hothouse, 75c box; radishes, 10@12½c dozen; Portland Union St. 75c box; radishes, 10@12½c dozen; Portland Unio lettuce. 15@20c per dozen; hothouse, 75c box; radishes, 10@12½c dozen; bunches; celery, 75@85c dozen; egg plant, (—) lb.; cucumbers, local, 50c dozen; Californie, 30@50c per box; asparagus, local 85c dozen; peas, 4c.

APPLES—New, \$1.50@2.50.

Groopies, Nuts, Etc.

SUGAR—Cube, \$6.65; powdered, \$6.25; fruit or berry, \$6.55; dry granulated.

SUGAR—Cube, \$6.55; powdered, \$5.25; fruit or berry, \$6.25; dry granulated, \$5.25; conf. A; \$6.05; extra B, \$5.55; golden G, \$5.55; D yellow, \$5.55; beet, \$6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above quotations are 30 days net cash quotations.)

RICE—Imperial Japan No. 1, 4½c; No. 2, 5½c; New Orleans head, 6½ @7c; Creole, 5¼c.

SALT—Coarse — Half ground 100s, \$8.50 per ton; 50s, \$11.00; table dairy, 50s, \$13.00; 100s, \$17.00; bales, \$2.26; extra fine barrels, 2s, 5s and 10s, \$4.00 @5.00; lump rock, \$20.50 per ton.

BEANS—Small, white, 5½c; large, while, 4½c; plank, 12@12½c; bayou, \$7.85; Limas, \$5.25; reds \$7.25.

HONET—New, 13½c per lb.

Meats, Fish and Provisions.

Meats, Fish and Provisions,
DRESSED—Front street hogs, fancy,
12c; ordinary, 12@12½c; veals, extra,
11@11½c; ordinary, 10½@11c; spring
iambs, 11½@12c; yearling lambs, 10c;
mutton, 8c.

HAMS, BACON, ETC.—Hams, 20@
22c, breakfast bacon, 20@30c; boiled
ham, 27@29c; pienics, 18e; cottage roll,
(——); regular short clears, smoked,
18½c; backs, smoked, 18½c; pickled
tongues, 46c lb. Meats, Fish and Provisions.

tongues, 48c lb. TURPENTINE—In cases, 75c; bar-TURPENTINE—In cases, 75c; barrels, 69c per gallon.

LARD—Kettle leaf, 5s, 17%c per lb.; steam rendered, 5s, 16%c per lb.; compound, 5s, 12%c per lb.

OYSTERS—Shoalwater bay, per ggion, \$2,35; per 100 lb. sack, \$5; Olympla, per gallon, \$2,75 per 100 lb. sack, \$7@7.59; canned eastern, 55c can; \$5.50 doz.; eastern in shell, \$1.65 per 100.

FISH—Nominal—Rock cod, 10c; flounders, 6c; halibut, 9c; striped bass, 15c; catfish, 10@11c; fresh chinook, 11@12c lb.; blueback, 11@12c lb.; soles, 7c; shrimps, 11c; perch, 7c; tomcod, (——); lobsters, 25c; herrings, 6c; black bass, 26c lb.; sturgeon, 13c per lb.; silver smelts, 7c lb.; black cod, 7%c; crabs (out of season); dressed shad, 6c; roe shad, 8c; shad roe, 20c lb.; CLAMS—Hardshell, per box, 4c lb.;

shad, bc; roe shad, 8c; shad roe, 20c lb. CLAMS—Hardshell, per box, 4c lb.; razor clams (out of season).

Paints, Goal Oil, Etc.
LINSEED OIL—Raw, bbis., 85c; cases, 1c; boiled. bbls., 88c; cases, 93c; er gallon lots of 250 gallons, 1c less;

DINSE, BO CIA - RAW, DOIS., Soc; cases, 91c; boiled, bbls., 85c; cases, 93c; per gallon lots of 250 gallons, 1c less; oil cake meal (none in market).

BENZINE—86 degrees, cases, 19c per gal.; iron bbls., 1½c per gal.

WHITE LEAD—Ton lots, 7½c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

**CPE—Manila, 8c; sisal, 7½c.

COAL OIL—Pearl, astral and star, 18c per gallon; eocene, 21c gallon; elaine, 28c gallon; headlight, 19½c gallon; extra star, 21c gallon; water white, bulk, 11½ @15½c per allon; water white, bulk, 11½ @15½c per allon; special water white, 18c gallon.

GASOLINE—Red crown and motor, 18@25c gallon; 80 gasoline, 30@37½c gallon; V. M. & P. naphtha, 15½@22½c gallon.

PRICE OF PRODUCE AT SAN FRANCISCO

San Francisco, July 15.—Wheat—Australian and propo, \$1.65@1.67%; Sopora, \$1.60@1.70; good to choice, California club. \$1.52% @1.55; northern wheat. bluestem, \$1.65% @1.57%; Russian red. \$1.52% @1.55; northern wheat. bluestem, \$1.65% @1.67%; Russian red. \$1.52% @1.57%; Russian red. \$1.52% @1.67% poor to fair, \$50 @31: new shipping, \$1.07 @1.10; old brewing, \$1.10.

Eggs-Per dozen, California fresh, including cases, extras, 29c; firsts, 29c. Seconds, 27c.

New Cheese—Per pound, new California, flats fancy, 14%c; firsts, 13%c; seconds, 12%c; California fresh, including fancy, 14%c; firsts, 13%c; seconds, 12%c; California fresh, extras, 29c; firsts, 15c.

Potatoes—New Rives Whites, choice, per box, 60@75c; extra, 75@85c; per crital, 90c@31

Onlone—New red, per sack, \$1.75@1.55; yellow per, cental, \$1.75@120; silverskins, \$150@2.25; valencias, \$1.75@120; silverskins, \$150@2.25; valencias, \$1.75@120; silverskins, \$150@2.25; valencias, \$1.75@120; per crate: California, \$2.50@2.50 per crate: California, \$2.50

SHARPLY IN COAST

Opening Prices Are Generally 19c a Bushel Below a Year Ago Although No Sales of New Grain Are Reported.

Portland and vicinity-Cooler this afternoon, fair tonight. Sat-urday, fair and warmer; northwesterly winds.

Oregon-Cooler this afternoon, fair tonight. Saturday, fair, warmer, except near the coast; northwesterly winds. Washington-Fair tonight. Saturday fair, warmer, except near the coast; westerly winds.

Idaho — Fair tonight, cooler north portion. Saturday, fair, warmer north part.

Great Difference in Price. A difference of 19c a bushel is shown between the opening price for 1909 and 1910 wheat.

letween the opening price for 1993 and 1910 wheat.

A year ago today the first bluestem was purchased in the northwest for the sesson-by Portland mills. The price was \$1.05.

While there is practically nothing doing and so far as known no new wheat has thus far been sold, the highest quotation available for bluestem here today is 86c a bushel, track delivery.

The market for wheat is firmer here today. Trading interests are being influenced to a considerable extent by the sharp advances abroad and at Chicago. In some quarters there are expectations of an excited opening, but most interests are waiting to see what the other fellow intends to do before they get into the market.

Flour market is firmer and sales at

Flour market is firmer and sales at this time are said to be the heaviest for a like period during recent years. Expectations are for an early advance.

LAMBS HOLD FIRML

PORTLAND LIVESTOCK RUN. Hogs. Cattle, Calves. Shee 26

Portland Union Stockyards, July 15.— Sheep market showed a tinge of weak-ness today and trading was slow. There

ness today and trading was slow. There continues a very good demand for lambs and values rule intact at a range of \$5.75 to \$6. With the exception of 41 head of hogs that came in a load of sheep, all the arrivals today were of the latter line.

Cattle market, while showing no arrivals this morning, is not overfirm although the tone is steady. The trade seems to be very well supplied with cattle. A large per cent of these are of poor quality and therefore shipments of extra select quality find quick response from buyers. As in a recent transaction, something better than the average will bring as high as \$5.60 for steers. Hogs are holding fairly steady although there is an inclination among the larger buyers to follow the downward frend of affairs in the east and middle west.

Among the Shippers. M. E. Gale had a load of sheep offer-M. E. Gale had a load of sheep offering from Yamhili.
J. E. Bow shipped a load of sheep from Deed island to the yards today.
J. N. Mishler came through with a load of hogs and sheep from Hubbard.
Today's run of livestock compares with this day in recent years as follows:

CALVES. HOGS. 208 SHEEP AND LAMBS.

div. 2 per cent. The International Jewelry Workers'

BELIEF OF TRADE

Change in Tide Brings the Ex- Supplies Still Small and Price pected Increase in Catches Is High-Weather Aids the and Canners Are Happy-To Growing Crop-Heads Are Filling Well. Use Solderless Cans.

Run of salmon in the Columbia river is increased according to reports coming from the lower river today.

Everding & Farrell, proprietors of the Pillar Rock cannery on the lower river received word from their plant this morning that with the changing tide the catch was increasing. This was expected. Run of salmon in the Columbia river

pected.

The market for canned salmon is very firm and practically none, is now offering from first hands.

According to salmon canners it is quite probable that the entire pack on the Columbia river next season will be put in solderless or sanitary cans. A few thousand of these cans were utilized along the river this year and gave very good service. It is stated by cannerymen that not only are the cans more sanitary because no solder is used, but the new packages are quite attractive.

One of the lower river canners stated

One of the lower river canners stated this morning that his bill for solder alone each year amounted to over \$2000 and that the extra cost of sanitary cans would not nearly reach this figure.

(Special Dispatch to The Journal.)
Shaniko, Or., July 15.—The postponed wool sales from July 7 opened this morning at the big Moody warehouse with several buyers in attendance. Offerings this morning were much lower than at previous sales this season, ranging in price from 11% \$14%.

It is estimated that there yet remains in the Moody houses something over 1,000,000 pounds to be marketed this season.

Following is the list of this morn. Report Says It Will Take Advantage of Law to Arbithis season.
Following is the list of this morning's sales:
Harry Wagner, representing The Dalles Scouring Mills, bought from Otis Derr, 5300 pounds at 12% cents; M. M. Derr, 29,648 pounds, at 12% cents. Joe Lister 7500 pounds, at 11% cents.
Brownsville Woolen Mills bought from W. R. Mascall 55,000 pounds at trate Labor Troubles.

New York, July 15.—Labor troubles on the Pennsylvania caused a wave of selling pressure to sweep the stock market today. While the losees did not go far above a point in any instance, the market dragged wearily.

Trading was small and although there was a more favorable money situation, trade was confined principally to scorm interests.

The report that the Pennsylvania failwad was to take advantage of the Erdman law to bring a settlement with its men, caused short covering later in the day.

B. & O. declared its regular dividend of 3 per cent.

American stocks were firm, % to % point higher at London.

London financiers expect further gold engagements for America when South African arrivals are offered Monday.

Range of New York prices furnished by Overbeck and Cooke Co.

Description— Open High Low | Rid

HOGS 5 TO 10 CENTS

CATTLE STRONG IN

(Special Dispatch to The Journal.)

South Omaha, Neb., July 15.—Cattle—Receipts, 7000; market steady, Steers, \$7.50 @ 8.00; cows and heifers, \$5.00 @

6.00.
Hogs—Receipts, 5200; market 5@10c higher. Bulk of sales, \$8.25@8.65.
Sheep—Receipts 1000; market steady. Yearlings, \$4.50@5.00; wethers, \$3.50@3.90; lambs, \$6.50@6.85; ewes, \$2.75@3.65.

Chicago, July 15.—Hog receipts, 12,000; left over, 5800; market steady, Mixed, \$8.65@9.20; heavy, \$8.50@8.96; rough and heavy, \$8.20@8.45; light, \$8.35@9.20. Cattle receipts, 1500; market strong. Sheep receipts, 8000; market steady.

Kansas City, July 15.—Receipts: Hogs, 6000; cattle, 2000; sheep, 2000.

NORTHWEST BANK STATEMENT

Portland Banks.

Gain today\$ 230,805.00 Balances today\$11,495.62 Year ago106,803.79

Clearings today \$853,136 Balances today 70,390

Clearings today \$588,685 Balances today 64,517

Investments

Timber Lands

McGrath & Neuhausen Co.

701-2-3-4-5 LEWIS BUILDING

PORTLAND, OREGON

avocean

Year ago

Bonds

THE CHICAGO YARDS

UP AT SO. OMAHA

Range of New York prices furnished by Overbeck and Cooke Co.

Description— | Open High Low | Bid Bal. & Ohio, c., Bk. Rapid Tr... 78% 78% 77%
Can. Pacific, c. 188% 187% 186 1
Cen. Leather, c. 33 33 32%
do pfd ...
Chi. & G. W. c. 24 24% 23%
Chi. Mil. & S. P. 123% 124% 121% 1
Chi. & N. W. c. 142% 142 143 143 1
Chesa, & Ohio ... 74 74% 73%
Colo. F. & L. 228 288 288 288

Today's run of livestock compares with this day in recent years as follows:

| Hogs Cattle Sheep | Hogs Ca

Amn. Can do pfd Alton, c do pfd G. W. pfd Nevada Cons...

Total sales, 300,300 shares. Call money, 24@2% per cent. Denver and Rio Grande proferred, exdiv. 1 per cent.
Reading common, ex-div. 3 per cent.
United States Rubber preferred, ex-

union of America held its convention at Pittsburg, Pa., this week.

Supplies of cabbage are extremely light on Front street.

Price in a jobbing way is holding firm at \$2 per hundred pounds, crated. Dealers themselves are paying from \$1.50 to \$1.60 to producers and then must pay for the crates and crating.

While receipts of cabbage are extremely light at this time and values are high, expectations are for a good increase in the offerings the coming week.

increase in the offerings the coming week.

Hot weather is aiding the growth of the cabbage and the heads are filling extremely well according to growers. The total acreage in cabbage this season is far greater than during recent years and the outlook for a big crop is promising.

During recent seasons a large per cent of the cabbage grown was ruined by extreme weather late in the season, but producers are planning to take care of their supplies in better shape.

Liverpool Grain Market. Liverpol, July 15.—Prices: WHEAT.

Cottage, Grove, Or., July 18.—Generally speaking: crop and weather conditions were never more favorable to this section than at present. The hay crop willich is nearly all earley harvested, it is nearly all earley harvested, and the part of damage to the wheat crop, damage to the walker the will game to the wheat crop, damage to the will game the plant to the wheat crop, damage to the will game to the walker the provention of the walker was nuring spring wheat and closed 2%d above yesterday. Liver-pool was influenced by the poil, damage to the plant the surround more bountiny year. A spring wheat and closed 2%d above yesterday. Liver-pool was influenced by the poil, damage to the plant the proper will be drawn the drawn that and closed 2%d above yesterday. Liver-pool was influenced by the poil, damage to the plant the plant the proper will be drawn the drawn that and closed 2%d above yesterday. Liver-pool was influenced by the poil, damage to the plant the plant that carent index the plant that car

New York-London Silver. New York, July 15.—Bar silver, 54 1/2 London, July 15.—Silver, 25 1/4 d.

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital\$1,000,000.00 Surplus and Profits 725,000.00 **OFFICERS**

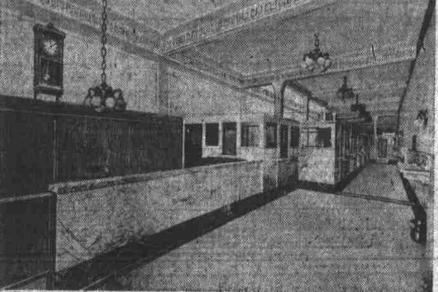
I. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier, R. LEA BARNES, Vice-President A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashler.

DRAFTS ISSUED ON ALL FOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

First National Bank

Capital \$1,500,000 Surplus \$750,000

Oldest National Bank West of the Rocky Mountains



GEORGE W. BATES @ CO Henry Building Fourth and Oak

Commercial and Savings Accounts and "Banking by Mail" Solicited from Corporations and Individuals. Our 18 years of Banking have made us many friends who will gladly vouch for our business integrity.

4 PER CENT INTEREST ON TIME AND SAVINGS ACCOUNTS

Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Grain, Etc.

216-217 Loard of Trade Building

Hembers Chicago Board of Trade Correspondents of Logan & Hryan, Chicago, New York, Secton.

We have the only private wire connecting Portland with the eastern exchanges.

For STRENGTH. WEARING PROPERTIES And all other requirements that go to make up an ideal pavement

161 Russell Street