

ATEST NEWS

DOUBT AS TO WHETHER START FOR HIGHER VALUES LOCALLY

Today's Price on Creamery Is 31c a Pound or One Cent Better Than Yesterday—Make Decreasing.

In the Dairy Market. Today, Year ago. Butter 31c 29c. Eggs 27c 25c. Cheese 17c 16 1/2c.

Butter to Advance Steadily.

Today's advance of 1c a pound in the price of butter marks the turning point of the market. The rise was practically agreed to last night at a conference of butter interests. The new value for city creamery in cubes is 31c a pound compared with 30c yesterday and 29c a year ago today.

Suggests Logberry Package.

An improved package for logberries is suggested by W. H. Dryer of the local commission house of Dryer, Hoffman & Co.

Poor Peaches Hurt Trade.

A very heavy volume of poor quality peaches is coming from eastern Oregon and is hurting the general trade.

Peppers Sell Lower.

Bell peppers are coming forward more freely and the price is lower. Most sales today are around 5c a box.

Ripe Tomatoes Scarce.

While there are plenty of green and rough tomatoes, ripe, fancy stock is scarce and the price is holding up.

Cheese Likely to Advance.

According to dealers there is every likelihood at this time of an early advance in the price of cheese.

Cucumbers Selling Low.

Supplies of cucumbers are so heavy along front street that sales are being made from 5c to 6c a box.

Hens Are Wanted.

While there is a sufficient supply of spring chickens offering, hens are in extensive demand and prices are holding up.

FRONT STREET QUOTATIONS

Hops, Wool and Hides. HOPS—1909, prime to choice, 13c; 1910, 12c; medium, 14c; 1911, 12c.

Butter, Eggs and Poultry.

BUTTER—Extra creamery, 31c; store, 29c.

Wheat, Flour and Hay.

WHEAT—Nominal—Track, club.

GREATER NEWS

UNUSUALLY LARGE RUN OF POOR QUALITY CAUSES A COMPLETE CHANGE IN METHODS—BEST ALWAYS IN DEMAND.

Hereafter most front street handlers intend to put eggs into three grades. The first grade will be called No. 1, the second grade No. 2, while the third will be "mark."

Call for off grade eggs in limited and one shipper of limed stock was notified by the receiver to take them back as there is practically no call for this class of goods at any price.

Best selected eggs are holding today at 27c a dozen with No. 2 at 26c and at mark from 20c to 25c.

Sec: bluestem, 86c; Willamette valley, 85c.

FLOUR—New crop, patents, 85c; straight, 84c; rollers, 83c.

FRESH FRUITS—Oranges, Valencia 35c; lemons, 30c; grape fruit, 25c.

BERRIES—Logberries, 11c; blackberries, 10c; raspberries, 10c.

PEPPERS—Bell, 10c; cayenne, 10c; red, 10c.

SUGAR—Cane, 6c; powdered, 6c; fruit or berry, 8c.

MEATS—Pork, 10c; beef, 10c; mutton, 10c.

GRAIN—Wheat, 10c; corn, 10c; oats, 10c.

PAINTS—Oil, 10c; turpentine, 10c; varnish, 10c.

COALS—Anthracite, 10c; bituminous, 10c.

IRON—Steel, 10c; cast iron, 10c.

BRICKS—Common, 10c; fancy, 10c.

CEMENT—Portland, 10c; Roman, 10c.

GLASS—Plate, 10c; window, 10c.

ROPE—Manila, 10c; sisal, 10c.

WHEAT AND WHEAT MARKETS

OPENING PRICES ARE GENERALLY 19c A BUSHEL BELOW A YEAR AGO ALTHOUGH NO SALES OF NEW GRAIN ARE REPORTED.

Wheat in Vancouver. Portland and vicinity. Cooler this afternoon, fair tonight, Saturday, fair and warmer; northwesterly winds.

Washington—Fair tonight, Saturday, fair, warmer, except near the coast; westerly winds.

Idaho—Fair tonight, cooler north portion, Saturday, fair, warmer north part.

Great Difference in Price. A difference of 19c a bushel is shown between the opening price for 1909 and 1910 wheat.

While there is practically nothing doing and so far as known no wheat has thus far been sold, the highest quotation available for bluestem here today is 85c a bushel.

Flour market is firmer and sales at this time are said to be the heaviest since the late spring of 1909.

Portland Livestock Run. Hogs, Cattle, Calves, Sheep.

Among the Shippers. M. E. Galt has a load of sheep offering from Yamhill.

Yards' Official Prices. Following are official transactions. They represent latest demand, supplies and quality offering.

44 steers, 1163, 35.25; 20 steers, 996, 4.00.

15 cows, 915, 33.50; 19 cows, 939, 3.00.

10 hogs, 208, 10.20; 2 hogs, 320, 9.00.

10 lambs, 85.00; 3 sheep, 92, 2.50.

14 calves, 232, 86.50; 8 calves, 315, 4.50.

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ROCK OF SALMON RIVERS REPORTED

BETTER ON LOWER BELIEF OF TRADE

Run of salmon in the Columbia river is increased according to reports coming from the lower river today.

The market for canned salmon is very firm and practically none is now offering from first hands.

According to salmon canners it is believed that the entire pack of the Columbia river next season will be put in solderless or sanitary cans.

One of the lower river canners stated this morning that his bill for solder alone each year amounted to over \$2000 and that the extra cost of sanitary cans would not nearly reach this figure.

WHEAT AND WHEAT MARKETS

SUPPLIES STILL SMALL AND PRICE IS HIGH—WEATHER AIDS THE GROWING CROP—HEADS ARE FILLING WELL.

Supplies of cabbage are extremely light on front street.

Hot weather is aiding the growth of the cabbage and the heads are filling extremely well according to growers.

During recent seasons a large percentage of the cabbage grown was ruined by extreme weather late in the season, but producers are planning to take care of their supplies in better shape.

Shaniko Wool Sale Shows Lower Price. (Special Dispatch to the Journal.)

Shaniko, Or., July 15.—The postponed wool sales from July 7 opened this morning at the big Moody warehouse with several buyers in attendance.

It is estimated that there yet remains in the Moody houses something over 1,000,000 pounds to be marketed this season.

Harry Wagner representing the Dalles Scouring Mills, bought from Otis Derr, 1500 pounds at 12 1/2 cents; M. M. Derr, 29,948 pounds, at 12 1/2 cents.

Charles Green, representing J. Koshland Co., Boston, bought from Diamond C. Wool Co., 900 pounds, at 14 1/2 cents.

Ed Merrill 5000 pounds, at 14 cents; J. C. Roberts said to represent Portland Woolen Mills, bought from S. W. Profley 18,000 pounds, at 14 1/2 cents.

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WHEAT AND WHEAT MARKETS

CHICAGO, JULY 15.—SENSATIONAL REPORTS OF DAMAGE TO THE WHEAT CROP COMING FROM THE MIDWEST CAUSE VERY SHARP RISE IN THAT CEREAL TODAY IN THE CITY.

Chicago, July 15.—Sensational reports of damage to the wheat crop coming from the midwest cause very sharp rise in that cereal today in the city.

Liverpool gave this market its first taste of bullish this morning. After opening with an advance of 1/4d, the market rapidly gained strength abroad and closed 3/4d above yesterday.

Range of Chicago prices furnished by Overbeck & Cooke company.

WHEAT. July, 107 1/4; Open, 107 1/4; High, 107 1/4; Low, 107 1/4; Close, 107 1/4.

CORN. July, 87 1/2; Open, 87 1/2; High, 87 1/2; Low, 87 1/2; Close, 87 1/2.

OATS. July, 41 1/4; Open, 41 1/4; High, 41 1/4; Low, 41 1/4; Close, 41 1/4.

PORTLAND, OREGON. July, 1175; Open, 1175; High, 1175; Low, 1175; Close, 1175.

LIVERPOOL GRAIN MARKET. Liverpool, July 15.—Prices: WHEAT.

July, 1175; Open, 1175; High, 1175; Low, 1175; Close, 1175.

September, 1175; Open, 1175; High, 1175; Low, 1175; Close, 1175.

October, 1175; Open, 1175; High, 1175; Low, 1175; Close, 1175.

NEW YORK-LONDON SILVER. New York, July 15.—Bar silver, 54 1/2d; London, July 15.—Silver, 25 1/2d.

PENNSYLVANIA TO FORCE SETTLEMENT

REPORT SAYS IT WILL TAKE ADVANTAGE OF LAW TO ARBITRATE LABOR TROUBLES.

New York, July 15.—Labor troubles on the Pennsylvania caused a wave of selling pressure to sweep the stock market today.

Trading was small, although there was a more favorable money situation than in the Moody houses something over 1,000,000 pounds to be marketed this season.

Harry Wagner representing the Dalles Scouring Mills, bought from Otis Derr, 1500 pounds at 12 1/2 cents; M. M. Derr, 29,948 pounds, at 12 1/2 cents.

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Say! Where's That Pig?

If there is a pig left in any corner of the Northwest we want it. We want an extra dressed pork as we can possibly get. We will pay as follows for produce. We never take off commission. Ship by express:

Dressed Pork	12 1/2c
Dressed Veal	10c
Fresh Eggs	20c
Live Chickens—Hens	20c
Dressed Chickens	20c

Address all shipments to FRANK L. SMITH MEAT CO. "Fighting the Best Meat" Portland, Oregon

PRICE OF PRODUCE AT SAN FRANCISCO

San Francisco, July 15.—Wheat—Australian and propo, 1.15 to 1.17 1/2; So. Cal., 1.15 to 1.17; good to choice, California club, 1.12 1/2 to 1.15; northern wheat, Blumenthal, 1.12 1/2 to 1.17 1/2; club, 1.15; Turkey, 1.15 to 1.17 1/2; Russian red, 1.12 1/2.

Butter—Good to choice, 1.02 1/2 to 1.10; fancy, 1.07 1/2 to 1.10; old cream, 1.10.

Eggs—Extra, California fresh, including cases, extras, 20c; firsts, 20c; seconds, 20c; thirds, 20c.

Butter—Per pound, California fresh, extra, 20c; firsts, 20c; seconds, 20c; thirds, 20c.

New Cheese—Per pound, new California, flats fancy, 14c; firsts, 13 1/2c; seconds, 12 1/2c; California Young America, fancy, 16c; firsts, 15c.

Potatoes—New River Whites, choice, 1.10; box, 65c; extra, 75c; 45c; per cental, 90c to 1.10.

Onions—New red, per sack, 1.75 to 1.90; yellow, per sack, 1.75 to 1.90; silverskins, 1.90 to 2.15.

Oranges—Choice, 2.00 to 2.50; extra choice, 2.50 to 3.25; Valencia, 1.75 to 1.90; per choice, and 1.50 to 1.60 for fancy.

SEATTLE PRODUCE PRICES FOR TODAY

(United Press Leased Wire.) Seattle, July 15.—Butter—Washington creamery, firsts, 22c; ranch, 25c; eastern creamery, 21c; process, 25c; Oregon, 31c; California, 31c.

Eggs—Local ranch, 20c.

Cheese—Tillamook twins and triplets, 17 1/2c; Wisconsin twins, 18c; California, 25c per pound.

Potatoes—Fancy, 1.10 to 1.20 per ton; fancy eastern Washington, 1.10 to 1.20; new California whites, 1.10 to 1.20 per sack.

The International Jewelry Workers' Union of America held its convention at Pittsburgh, Pa., this week.

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital \$1,000,000.00
Surplus and Profits 725,000.00

OFFICERS
J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier.
R. LEA BARNES, Vice-President.
A. M. WRIGHT, Assistant Cashier.
W. A. HOLT, Assistant Cashier.

DRAFTS ISSUED ON ALL FOREIGN COUNTRIES
PAYMENTS MADE BY POST TO PARTIES ABROAD
WITHOUT COST TO RECIPIENTS

First National Bank

Capital \$1,500,000
Surplus \$750,000

Oldest National Bank West of the Rocky Mountains

NORTHWEST BANK STATEMENT

Portland Banks.
Clearings today \$1,456,679.10
Year ago 1,226,074.10
Gain today \$230,605.00
Balances today 111,485.27
Year ago 106,803.79

Spokane Banks.
Clearings today \$853,126
Balances today 70,290

Tacoma Banks.
Clearings today \$688,682
Balances today 64,511

GEORGE W. BATES & CO. BANKERS

Kenry Building Fourth and Oak Streets
Branches: 553 Williams Ave., 161 Russell Street

Commercial and Savings Accounts and "Banking by Mail" Solicited from Corporations and Individuals. Our 18 years of Banking have made us many friends who will give you their business intelligently.

4 PER CENT INTEREST ON TIME AND SAVINGS ACCOUNTS

Overbeck & Cooke Co.

For STRENGTH, WEARING PROPERTIES And all other requirements that go to make up an ideal pavement

216-217
Board of Trade Building

Members Chicago Board of Trade. Correspondents of Leach & Hiras, Chicago, New York, Boston.

We have the only private wire connecting Portland with the eastern exchanges.

Don't Fail to Visit Bayou City this Summer