

WILDE DEMANDS BOND AFFAIRS BE CLEARED UP

Attorney Clarence Darrow Asks for Clearance Papers From District Attorney or That Investigation Be Made by Jury.

Clarence Darrow of Chicago, and C. E. S. Wood called on Judge Cameron, district attorney, in reference to the rumors concerning the investigation of Louis J. Wilde, the San Diego banker, who has been under investigation in reference to the sale of bonds of the Home Telephone company to the defunct Oregon Trust company.

Mr. Wood and Mr. Darrow represented Mr. Wilde as his attorney in this matter. They asked the district attorney to either announce to the public that there was no sort of criminal liability on the part of Mr. Wilde on account of said deal, or, if he believed that there was any just cause, to at once present his case to the grand jury for indictment. They strongly insisted that the constant rumors in connection with this matter were very injurious to their client and his business and were wholly unjustifiable.

After Morris' Trial.

"The grand jury will not investigate Louis J. Wilde's connection with the Morris-Morris bank until after the trial of W. Cooper Morris," said District Attorney George J. Cameron. "I understand that Mr. Wilde is anxious to come here and go before the grand jury. We shall try to make it convenient for him to do so, some time during the next term of the grand jury, which meets next Monday. Morris' trial is set for next Wednesday, and it may take 10 days or two weeks to get through with it, so I don't see much chance to take up the investigation of this defunct bank before the middle of May."

In reference to this case Mr. Darrow made the following statement: "Mr. Wilde never at any time had any connection, directly or indirectly, with the Home Telephone company whose bonds he sold to the Oregon Trust company."

Wilde Employed as Agent.

"With the exception of the Omaha bonds, all the bonds sold to the Oregon Trust company were underwritten by the National Securities company of Los Angeles. Mr. Wilde was employed by the Los Angeles company to sell these bonds, and received for his services, under contract, only the usual gross commission of 10 per cent, out of which he paid all his own expenses. These bonds at that time were considered good, safe, marketable security and were sold to various financial institutions in the city of Portland and along the Pacific coast."

"The first issue of \$200,000 that was sold to the Oregon Trust company, contained a repurchase clause, providing that the National Securities company of Los Angeles should repurchase any unsold bonds, if desired, upon notice, on or before August 15, 1907. This contract was made October 5, 1906. The contract was not made or signed by Mr. Wilde, but was signed by William Meade, manager of the National Securities company."

Bank Takes More Bonds.

"A large amount of these bonds were sold by the bank. Thereafter, in December, 1906, a second contract was negotiated by Mr. Wilde for the sale of an additional \$200,000 of these telephone bonds. This contract released the original repurchase clause on account of the sale of the former bonds and other considerations and provided that the National Securities company should repurchase unsold, on 90 days' notice, on or before July 1, 1907."

"This contract was signed by the National Securities company, by J. J. Baynon, president. Mr. Wilde's name was not signed to either of such contracts."

No Repurchase Clause.

"Afterwards, on examination and investigation of the bank, Mr. Wilde sold to the Oregon Trust company \$500,000 worth, par value, of the bonds of the Independent Telephone company of Omaha. This contract contained no repurchase clause."

"Not over half of the amount contracted for by the trust company was ever paid on account of these bonds. The balance was paid in certificates of deposit, issued by the trust company, which certificates of deposit were outstanding and unencumbered at the time of the failure of the bank. Of the bonds paid for a large proportion were sold by the bank, so that only a small part of the original obligation entered into for the purchase of bonds was ultimately paid in cash from the funds of the bank."

"After the failure of the bank Mr. Wilde and his associates acquired the stock of the German-American bank. This was done for the purpose of saving

ST. JOHNS' MAYOR, OTHERS, INDICTED RESULT OF RIOTS

City Executive, Police Chief, Policeman, Justice of Peace, Must Face Trial Because Didn't Quell Hindu Trouble.

Mayor J. E. Hendricks, Justice of the Peace O. R. Downs, Chief of Police G. W. Dunbar and G. W. Eithridge, a policeman, all of St. Johns, must face trial in the circuit court on the charge of neglecting to exercise the authority lodged in them to quell the Hindu riots on March 21. Indictments were returned by the grand jury yesterday afternoon.

In another indictment seven alleged rioters are named. They are Gordon Dickey, who is said to have been the mob leader; Ray Van de Bogaard, John N. Groves, G. W. Dunbar, Milton Unger, Dan Herrold and G. W. Eithridge. The two policemen are thus twice indicted, once for failing to suppress the riot, and again for participating in it.

The joint indictment against the rioters charges them with engaging in a riot for the purpose of driving certain persons out of St. Johns, with the criminal object of disturbing the peace and committing the crimes of burglary, assault and robbery. The indictment at great length recites the turbulent conduct of the rioters. It is alleged the Hindus were sedulously incited and three of them robbed. John Kim is alleged to have been robbed of \$50; Sucha Singh of \$100, and G. Frank of \$35.

Not true bills were returned in three riot cases, in each of which the defendants were accused of assault and robbery. In this way Ben Hoover is relieved of the charge of robbing Hara Singh of \$100; Richard Hotal of the charge of robbing one Subida of \$15, and Lewis Perikill and Louis Pappas of the charge of obtaining \$18 from B. Singh.

The witnesses named in the indictment as having been examined before the grand jury in the case against Mayor Hendricks are Ben Hoover, W. S. Lauthers, J. T. Murphy, C. A. Paul, L. Peterson, Ernest Richardson, J. F. Brown, Charles Bretton, W. S. Bassey, W. M. Caples, H. E. Collier, G. W. Dunbar, O. R. Downs, G. W. Eithridge and L. L. Ollhus.

It is not likely that any of the riot indictments can be brought to trial before the June term of court, and possibly not until September. If not tried in June they must go over, as the court vacation of two months opens in July.

The certificates of deposit and taking care of the whole deal. The purpose was to liquidate the indebtedness of the Oregon Trust company through and with the assistance of the German-American bank. To accomplish this the depositors of the Oregon Trust company took the bonds of the telephone companies in lieu of the obligations against the defunct bank on account of their deposit.

Certificates Pay for Stock.

"The stock of the German-American bank was paid for by the certificates of deposit held by the telephone companies and issued by the defunct bank. A contract was then entered into, with the approval of the court, by which the German-American bank agreed to pay the balance of the depositors of the defunct bank within two years, without interest, thus taking care of the remaining debts against the defunct bank."

The management of the German-American bank, at the making of the contract referred to, was placed in the hands entirely outside of Mr. Wilde or the telephone companies. Under this agreement the balance of the depositors in the Oregon Trust company were paid; thus all the original depositors of the Oregon Trust company were paid either in bonds of the telephone companies, accepted by their own contract, or in cash through the contract with the German-American bank.

Telephone Companies Lose.

"The telephone companies, however, which had received certificates of deposit from the Oregon Trust company in exchange for their bonds, and which afterwards turned in these certificates of deposit in payment of stock in the German-American bank, received practically nothing either for the certificates of deposit or the stock into which they were transferred. As a matter of fact, Mr. Wilde had nothing to do with the telephone companies or their bonds, excepting to sell them, as he had a perfect right to do. Neither did the Oregon Trust company or its depositors lose any considerable amount by reason of the transaction. The most of the money they agreed to pay was either paid in certificates of deposit which were never made good, or recouped by them from the sale of the bonds."

"Mr. Wilde was never obligated to the bank in any way upon any repurchase agreement. He did not induce depositors to accept telephone bonds in lieu of their claims for the purpose of evading any obligation and he had nothing whatever to do with raising the \$500,000 by which the German-American bank took care of the last depositors."

The threats of indictment and the publication are a serious injury to Mr. Wilde and his business, but if the district attorney believes that he has violated any law and the grand jury shall indict him, he is confident that he can prove his innocence to every one concerned."

20,000 BOYS MAY ENJOY
- OUTING AT SPIRIT LAKE

The boys' camp that the Portland Young Men's Christian Association is to maintain at Spirit Lake throughout the summer will be one of a large number of such camps that are to be established in the various states. The work of the Y. M. C. A. in affording city boys an opportunity to spend some part of their summers in the country, is being carried on this year on a more extensive scale than in the past. It is said that about 25,000 boys will enjoy outings this year through the efforts of the association.

So important is this movement regarded that a school to train camp leaders is to be conducted at Lake George, N. Y., this summer. It will be directed by Ernest Thompson Seton, the noted naturalist. Twenty associations will have the privilege of sending six of their most reliable boys, 15 years or over, with a competent volunteer leader, to spend two weeks with Mr. Seton.

The camp will be for the purpose of learning the forms of work and play adapted to ideal outdoor life; how to put up a tent, woodcraft and out-of-door living. The system will be on scientific principles and will, it is expected, result in the boys' camp methods of the country.

Picture Notice

Another shipment of pictures has arrived and will be ready for delivery after 9 o'clock Monday morning.

ORR MUST RETURN TO PENITENTIARY

Fails to Convince Court He is Not Ex-Convict Wanted at Walla Walla

Frank W. Orr failed to convince Judge Bronaugh in the circuit court yesterday that he is not the ex-convict who escaped from officers while he was being taken to the penitentiary from Tacoma in 1905. The arrival of Orr in Portland as he claims, almost simultaneously with the time the convict escaped, taken with the positive identification by six Washington officers and remarkable resemblance of physical marks, moved Judge Bronaugh to quash the habeas corpus proceedings and allow the case to go to the governor on the question of extradition.

The court, in passing on the question, expressed doubt as to jurisdiction before the governor passed on the extradition papers, by means of which the Washington officers expect to place Orr in the Walla Walla penitentiary to serve the term of from 1 to 14 years out of which he is alleged to have cheated the law. But aside from this legal question, Judge Bronaugh said, he did not believe the court would be justified in releasing the prisoner.

"If the testimony of the accused is true," said the judge, "he should be able to get some corroborative testimony. It ought not to be difficult for him to supply evidence showing where he was during the time he is alleged to have been serving a term in the Washington penitentiary. As to the time of his arrival in Portland, which he claims to be prior to the date the prisoner escaped at Pasco, his corroborative witnesses do not fix the time in a sufficiently definite way."

Orr called three witnesses, by whom he attempted to show that he arrived in Portland about October 25, 1908, several days before the escape of the prisoner at Pasco, but these witnesses could not be certain about the date. It was about that time they met him, but it might have been later. The chief witness in his behalf was E. L. Knight, who has been his partner in the electrical business for the last year and has done all he could to save Orr from the penitentiary.

District Judge for Montana.

(United Press Special Wire.)

Washington, April 27.—The president has nominated Carl Rasch to be United States judge for the district of Montana.

A Healthful Hint

A bottle of the Hood Brewing company's famous Rock Beer to ward off that tired feeling. Phone E. 129, B1319.

MERRILL UNDER 5 INDICTMENTS

Must Answer for Selling Liquor in Any Quantity; Others Indicted.

Fred T. Merrill, because of his alleged willingness to quench the thirsts of joy riders in drinks of any desired quantity, has been five times indicted by the grand jury. All of the indictments, which were reported yesterday afternoon to Judge Morrison, hinge on alleged illegal sales of liquor at the Twelve-Mile house on February 27.

In one indictment Merrill is charged with selling liquor in quantity less than a gallon to E. H. Spranger, Tom Bechler, Peter Hobbs, George Schaffer, Chris Messenger, Verma Roberts, Frank Mulby, Charles Bracy, Marcella Rice, Nellie Withthoft, Clyde A. Goff, Walter A. Kenney and others.

The other indictments accuse him of allowing Nellie Withthoft, 19 years of age, and Virginia Eilers, who is 17 years old, to remain on premises where liquor is sold, and of selling booze to Walter A. Kenney and Virginia Eilers, minors.

Edgar Wilson was twice indicted on the charge of larceny in a dwelling. On April 16 he is alleged to have stolen a \$5 watch from Roy W. Goodwin and a \$45 gold watch and other jewelry from L. H. Danna.

Three indictments were returned against E. W. Kelt, who is accused of being a forged check operator. He is alleged to have passed bogus paper for \$7.50 on C. A. Dibble, one for \$17.50 on Edward Drake and another for \$25 on Roberts Bros.

C. A. Tennant and "Bobby" Pulliam, already in jail on one statutory charge, made by Mrs. Tennant, were indicted on another. Tennant has pleaded guilty to the earlier charge.

Not true bills were returned in the following cases: Augustus Walker, charged with obtaining money by false pretenses in giving J. H. Fletcher a check for \$10 on the First National bank when he had no funds on deposit there; B. F. Smith, charged with stealing 15 logs worth \$8 each from Balfour Guthrie & Co.; Charles Crawford, charged with contributing to the delinquency of Velma Jones, a 13-year-old girl.

Roseburg Girl Drinks Carbolic.

(Special Dispatch to The Journal.)

Roseburg, Or., April 27.—The third attempt at suicide in this city within the last three weeks was made Monday night when Miss Velma Davis, a 15-year-old girl, swallowed carbolic acid. She bought a five ounce bottle, swallowed only a few drops, spilling the rest on the floor. A love affair was the cause.

PORTLAND MINISTERS MEET IN CONFERENCE

The fourteenth annual meeting of the Portland Association of Congregational Churches and Ministers convened with the St. Johns church yesterday afternoon. Rev. R. S. Bollinger of Highland church was chosen moderator and Rev. W. H. Meyer of Arieta church, scribe. A brief devotional service then followed.

The general theme of the association was "The Dynamics of the Kingdom of God." The opening address was by Rev. W. G. Olinger, late of Seattle, and his theme was "Our Needs." The next subject was the "Source of Power" by Rev. George M. Paddock, D. D., late of Boise, Idaho, now pastor of the

Hassalo Street church of this city. The central thought of the address was that Jesus Christ was the only source of power.

The question of "How to Obtain Power" was answered by Rev. R. M. Jones, who maintained that it was the sum of human experience that it could only be obtained by scripture reading, prayer, and meditation. And in proof of his view, quoted the experience of many eminent Christian men, among them the late Honorable W. E. Gladstone and Rev. J. Campbell Morgan of England, Phillips Brooks and many others in America.

Rev. D. B. Gray gave a paper on "Consecration," maintaining that that act was one important source of power, and cited the example of the Apostle Paul to support his view. Rev. Dr. Paddock, Rev. Howard N. Smith and W. H. Dean were chosen as a committee on nominations, and Rev. G. W. Nelson of the St. Johns church, chairman of the business committee. This closed the afternoon session. Then followed a social hour and an excellent dinner provided

by the Ladies' Aid society of the St. Johns church.

In the evening the association sermon was preached by Rev. Dr. Paddock, followed by the communion service.

BIDS REJECTED FOR LACK OF MONEY

(Special Dispatch to The Journal.)

Hood River, Or., April 27.—Out of 25 bidders present at Monday night's council meeting, 12 bids were deposited for the construction of the municipal water plant and all were returned because the city has no available funds. Nuverns & Co., of Chicago, who bid in the bond issue on February 15 for \$90,720, paying a premium of \$720, had not taken any action when the bids were opened last night. A message was received Tuesday by City Attorney Derby from Nuverns & Co. that the company's attorney would approve bonds. Bids for the construction of the water system will be readvertised at once.

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