

PROSPERITY SMILES ON AUSTRALIA

(Publishers' Press Lensed Wire.)
Sydney, March 12.—The dawn of a prosperity greater than any that Australia has yet experienced marked the year 1909. The commonwealth achieved a world's record in rearing for the first time 100,000,000 sheep, the wool

clip from which was the heaviest ever produced in a season in any country. The growth of the wheat crop was a pleasing sign of increased agricultural activity. The total yield was more than 100,000,000 bushels, thus showing that new areas of undeveloped but fertile country have been brought under cultivation. In other directions also the year 1909 was the most prosperous the commonwealth has known. Almost every industry, rural and urban, made striking headway. The activity displayed in the cities may be gathered from the example of Sydney, where the money laid out on new buildings during the year amounted to \$5,000,000. To crown this

highly satisfactory season, the eastern states have just experienced the best midsummer rains of recent years. Altogether, the prospects for both capital and labor are very rosy.

HAINES POWER CO. TO EXTEND LIGHT BUSINESS

Forest Grove, Or., March 12.—E. W. Haines of the Haines Power company of this city, has applied to the council for a permit to install poles and wires for the transmission of electricity out of the city. It is said that the Haines Power com-

pany has disposed of a majority of the stock to eastern parties, who will spend a large amount in new improvements. A steam plant will be installed to be used in case of accident to the water power, and a day and night circuit will be maintained. It is probable that the company will supply lights and power to Cornelius, Banks, Gaston, Dilley and other towns in Washington county, as they will have sufficient power for all such purposes.

A Japanese scientist claims to have discovered a process for causing oysters to make perfectly spherical pearls. Most pearls are either hemispherical or of irregular shape.

BLOCKADED S. P. TRAINS REACH OGDEN

(United Press Lensed Wire.)
Ogden, Utah, March 12.—Seven Southern Pacific passenger trains, the first to run over the main line of the Southern Pacific since the destructive washouts in Nevada two weeks ago, arrived here today.

According to railroad men who arrived here with the trains the tracks have been damaged to such an extent that it will require the employment of large construction gangs throughout the summer to put the roadbed in its former

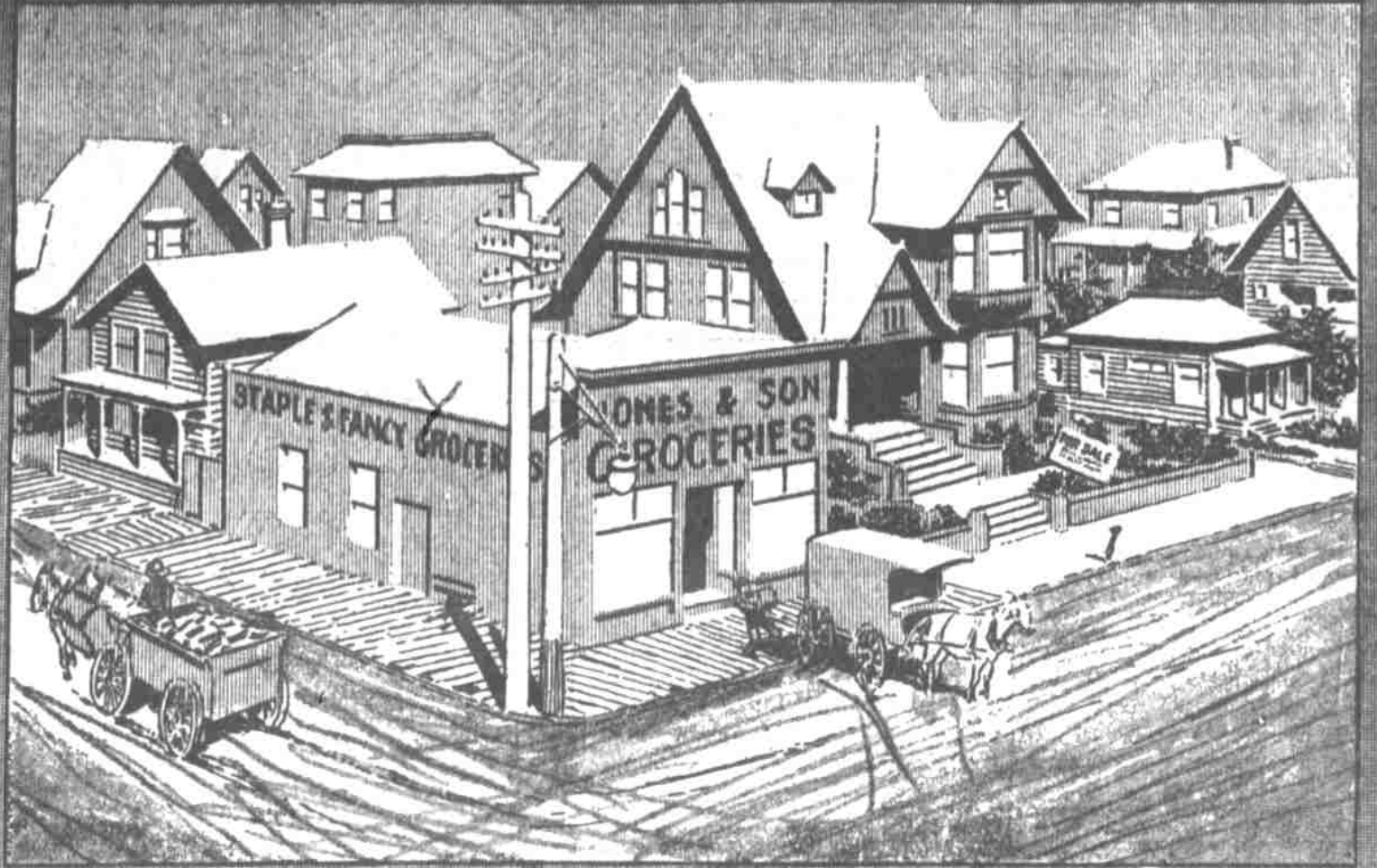
condition. They report that the greatest damage was done in the Fallands canyon, in Nevada.

Companies Incorporated.

Salem, Or., March 12.—Articles of incorporation have been filed in the office of the secretary of state as follows:
North Coast Trust company, principal office, Portland; capital stock, \$5000; incorporators, Virgil A. Conn, Victoria Judson and J. F. Hill.
Roseburg Oil & Gas company, principal office, Roseburg; capital stock, \$10,000; incorporators, F. W. Dillard, G. A. Harmon and J. T. Goodman.
W. C. P. Company, principal office,

Baker City; capital stock, \$5000; incorporators, J. A. Willson, S. O. Correll and T. N. Proffitt.
Valley Savings bank, principal office, Grants Pass; capital stock, \$50,000; incorporators, Seymour H. Bell, Robert O. Smith and H. E. Gale.
Oregon Surety & Casualty company, principal office, Portland; capital stock, \$100,000; incorporators, Gay Lombard, H. W. Wilbur and S. C. Spencer.

Submarine warfare, to the extent, at least, of employing divers against an enemy's ships, was known to Alexander the Great, more than three centuries B. C.



Laurelhurst

The Addition with Character

Asphalt Streets 28 to 48 Feet Wide, 6-Foot Cement Walks, 9-Foot Parking Strips, Cluster Lights, Shade Trees, Water, Sewer, Gas, Etc. A Magnificent Boulevard System and a Very Strictly Enforced Building Restriction, Which Assures Only High Class Homes

FOR INVESTMENT

INVESTMENT Is for the Man Who Desires to Place His Money Where Absolute Safety and Future Returns Are Assured

SPECULATION Is for the Man Who Can Afford to Lose—The Wise Man Seeks Investment—Not Speculation

We believe Laurelhurst offers the best opportunity for investment in Portland, because it is so close in to the business and shopping district of the city, being only 15 minutes' ride and on two car lines. Too much importance cannot be laid on the fact that every improvement is to be found in Laurelhurst now. If all these improvements were not put in by the original owners, there would be years of waiting before they could be finally secured. Take, for example, the above picture. All improvements in and strictly enforced building restrictions stamp Laurelhurst a magnificent residence section. People are not afraid to put their money into fine homes, for they know they are protected by the building restriction. Consequently Laurelhurst is a safe investment. On the other hand, the other picture gives an idea of the property with no building restriction and no improvements. Here is a well-populated district which has been and still is fighting, pleading, petitioning and demanding the improvements that cannot come for months because there are petitions from many other districts on file ahead of them and each must come in turn. And so people hesitate to build fine homes here. In the picture one has done it, and, as there are no building restrictions, stores and shacks have built in around. The property is absolutely ruined for residence purposes for all time to come, because the improvements and building restrictions were not made by the original owners. People coming out from town see the class of buildings and note the lack of improvements and return to town. Now, when the improvements are finally made here—and they will, of course, eventually come—they will have to be paid for, and the property cannot stand it. As long as these improvements have to be paid for some time, why not purchase in a district that has them all in the first place? In this case you not alone enjoy them from the start, but the future of your property is assured.

LAURELHURST LOTS \$10000 UP

At the Same Price as the Other Kind and YOU ENJOY ALL THE IMPROVEMENTS FROM THE START

Only 3 Days More—Prices Advance March 15

AUTHORIZED BROKERS
Charles E. Henry Co.
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R. F. Ryan & Co.
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Reas & Ringler.

Take Montavilla or Rose City Park cars direct to the property. Both lines to and through Laurelhurst. Or phone us what day and hour to call and we will show you the property in our automobiles. Deal with any of our authorized agents if you prefer.

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