

# LATEST NEWS OF WORLD'S MARKETS

### FRUIT TRADE IS SHOWING BETTER FEELING TODAY

### PUBLIC BUYING GIVES WHEAT RISE IN CHICAGO

### LIGHT TRADE AND LOW PRICE IN N. Y. MARKET

### DEALERS BUYING WHEAT SUPPLY FROM DEALERS

### FIRMER FEELING IN SWINE AND CATTLE PRICES

Call for Apples of Quality Is More Pronounced and the Cheaper Grades Are Being Cleared Up.

May Option Is Only One to Remain at Saturday's Quotations—Foreign Markets Are Bearish Today.

Pending Holiday Sales Are Light—Decline in Price Is General With Exception of N. Y. Central.

Small Selling Movement Reported in City—Country Interests Still Refuse to Meet Buyers' Views.

Hog Market Firmer and Buyers May Be Forced to Follow Sharp Advance Ruling in the East.

There is a livelier tone in the local fruit market along Front street. Apples are showing a much firmer tone and sales have shown considerable increase recently. While the demand has been principally for the cheaper grade stuff, fancy quality has shown better buying than heretofore. For awhile there was scarcely any demand at all on Front street for the finer apples in today the call is taking everything that comes. Prices rule around \$4 a box for Spitzenberg.

**Foreign Grain Bearish.** (Special Cable.) Liverpool, Feb. 21.—Broom-hall says: "Argentine future market for wheat did not follow the American advance and reports from both Russia and India continue bearish."

**Holiday Tomorrow.** All American grain and financial exchanges will be closed tomorrow, because of Washington's birthday. Business will be resumed Wednesday morning.

**Colder Weather for Wheat.** Portland and vicinity—Snow and colder tonight and Tuesday; northeast winds. Oregon and Washington—Snow and colder tonight and Tuesday. Cold wave, temperatures will fall to zero or below in eastern, and to 29 degrees or below in western portions; northeast winds.

In the late trade, buyers became very bearish today, and for the fancy lot of steers sent in by the Princeton Land & Investment Co., nothing over \$5.75 was obtained. Shippers expected an advance of fully 10c above this.

Pear prices are very low for this time of the year. Some extra select Winter Nellis just taken out of storage have been freshly offered at \$2 a box or \$1 per half box. The call for pears is not encouraging to growers, being too limited. It is believed that most of the pears still in storage will be withdrawn for the California trade, because prices there are higher than here and demand is much more extensive at this time.

Chicago, Feb. 21.—There was a fairly good trade in wheat all day and the market closed unchanged to 1/2c a bushel higher than Saturday.

Portland and vicinity—Heavy snow and rains during the past week have given more moisture for the crops, and with a very bit of precipitation, the farmers figure their chances for crops are bettered. Early in the week a heavy snow fell, but was taken off by sun and rain. A light freeze followed, on which has fallen more than four inches of snow, which lies on the ground with prospects for an added layer.

Portland Livestock Run. Hogs Cattle Sheep Monday 539 459 1500 Saturday 538 458 1480 Friday 418 333 47 201 Thursday 22 129 20 Wednesday 23 73 20 Tuesday 22 72 20 Week average 567 459 1150

Portland Union Stockyards, Stockdale, Feb. 21.—Steadiness was shown in all lines of livestock today and up to the noon hour, when the official report of the day's business in made no changes in prices had been recorded.

### DEALERS SELL SPUDS: ONIONS ARE HIGHER

Potato market is showing only a small movement but there is a better feeling in order and the price paid by producers is ranging from \$1.20 to \$1.25 per hundred pounds.

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### STORAGE BUTTER IS COMING FROM EAST

Additional supplies of storage butter from the east are being brought to the local market in order to fill the demand. During the past 10 days several cars have been received by local people, but some of it was reshipped to the Puget sound markets because of the scarcity there.

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### HOTHOUSE RHUBARB AT 15 CENTS POUND

Hot-house rhubarb from Canby is now a regular feature of the wholesale market. A few years ago it was necessary for the local trade to order all of its early supplies of rhubarb from southern California but now local people fill the wants quite easily and put out a better quality than the south has been offering. Today's price is 15c a pound.

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### FRONT STREET QUOTATIONS.

**Hops, Wool and Hides.**  
HOPS—1908 crop, choice, 15c; prime to choice, 14c; roasters, 14c; old, 13c; 1909, choice, 20@21c; prime, 19c; medium, 15@16c.  
SHEEPSKINS—Shearing, 10@20c each; short wool, 5@10c; long wool, 6c@11c each; long wool, 7c@12c each.  
WOOL—Nominal, 1909, Willamette valley, 20@21c; eastern Oregon, 20@23c.  
HIDES—Dry hides, 17@18c lb.; green, 9@10c lb.; bulls, green salt, 1c lb.; 10@12c; calves, green, 16@18c per lb.  
TALLOW—Prime, per lb., 30c; No. 2 and grade, 29c.  
CHITIN BARK—Nominal, 4@4 1/2c.  
MOHAIK—1909, 23@24c lb.  
**Butter, Eggs and Poultry.**  
EGGS—Local, candied, select, 27@28c; eastern storage, 17c.  
BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 37c; sour, 35c; BUTTER—Extra creamery, 37@38c; fancy, 35@37c; store, 27c.  
POULTRY—Mixed chickens, 16c; fancy hens, 17@18c; roasters, 14c; old, 13c; geese, 12@13c for live, 14@15c for dressed; ducks, 22c; turkeys, alive, 19@20c; dressed, 25c; pigeons, squabs, 22@25c; dozen; dressed chickens, 1c to 2c a pound higher than alive.  
CHEESE—Fancy full cream, 19@20c;

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### "Ship It to Me" SAYS SMITH

Smith wants every dressed veal and hog in the country. He never charges commission. He will pay as follows for good, fat stuff. Ship by express.  
Dressed veal up to 120 lbs. 12 1/2c  
Dressed Pork 11c  
Live Chickens 15c  
Dressed Chickens 17 1/2c  
Eggs Market Price  
Address: FRANK L. SMITH MEAT CO., "Fighting the Beef Trust," PORTLAND, OREGON.

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### Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Grain, Etc.  
216-217 Eoard of Trade Building  
Members Chicago Board of Trade Correspondents of Logan & Bryan, Chicago, New York, Boston  
We have the only private wire connecting Portland with the eastern exchanges.

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from Deschutes, Or. E. D. Pries, one car of hogs from Pullman, Wash. Henry Larkin, one car of hogs from Colfax, Wash. H. Van Ausdell, one car of hogs from Palms, Wash. Linn & Van Ausdell, one car of hogs from Elmer, Idaho. Run of livestock today compares with this day in recent years as follows:

Year	Hogs	Cattle	Sheep
1910	539	459	1500
1909	538	458	1480
1908	418	333	47 201
1907	22	129	20
1906	23	73	20
1905	22	72	20

### Yards Representative Prices.

Following are representative of today's transactions at Stockdale and in the immediate demand, supplies had quality of:

Item	Price
2 STAGS, common	AV. Lbs. Price \$3.00
21 STAGS-bulls, good	1.437 3.75

Trade Range of Livestock Values. (Cattle) Prime steers, \$2.75; good steers, \$5.00 to \$5.50; common steers, \$3.50 to \$4.00; medium, \$4.50; fancy heifers, \$4.50 to \$4.85; best cows, \$2.50 to \$3.00; medium cows, \$4.00 to \$4.25; best cows, \$2.50 to \$3.00; bulls, \$2.50 to \$3.25; stags, \$2.00 to \$2.50.

19028—Best each of the mountains, \$9.25; fancy, \$9.00; stockers, \$8.50; pigs, \$8.00.

CHEEP Best wethers, \$6.00; and wethers, \$5.50; spring lambs, \$6.50 to \$7.75; straight wethers, \$5.75 to \$6.00; mixed lots, \$5.00 to \$5.25.

WALVES—Best, \$5.75 to \$6.00; ordinary, \$5.00 to \$5.25.

### Krebs on Hops.

Independence, Feb. 21.—The hop market continues dull, few sales being reported. It is in good condition and is believed by the growers here on the Krebs, who was in this city recently, that it is in good condition. In fact, it is better conditioned than it has been for some years. The stock in the merchants' hands as well as the growers, in the smaller lots has been known for the last 30 years. In England the merchants claim that they have never known such a short supply in the market. The United States growers are being from being to mouth through by playing the freetown game they can depress the market still further, but they will surely be disappointed in the account of the very short stock available. The visible supply is not adequate to supply the necessary demand. Unless all statistics for this market must advance considerably. At any rate, holders of hops need not fear that the market will decline within the next 90 days. In other words the market cannot very well decline, but it might advance 5 or 10 cents a pound.

## THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

### UNITED STATES DEPOSITORY

Capital \$1,000,000.00  
Surplus and Profits 725,000.00

#### OFFICERS

J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier.  
R. LEA BARNES, Vice-President.  
A. M. WRIGHT, Assistant Cashier.  
W. A. HOLT, Assistant Cashier.

DRAFTS ISSUED ON ALL FOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

SYNOPSIS OF THE ANNUAL STATEMENT OF THE CONTINENTAL CASUALTY COMPANY

of Hammond in the state of Indiana on the 31st day of December, 1909, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	\$ 300,000.00
INCOME	
Premiums received during the year	\$2,116,351.23
Interest, dividends and rents received during the year	52,752.27
Income from other sources received during the year	104,826.23
Total income	\$2,273,929.73
DISBURSEMENTS	
Losses paid during the year, including adjustment expenses, etc.	\$ 985,263.39
Dividends paid during the year on capital stock	500,000.00
Commissions and salaries paid during the year	758,409.98
Taxes, licenses and fees paid during the year	45,624.02
Amount of all other expenditures	705,347.81
Total disbursements	\$2,584,644.18
ASSETS	
Value of real estate owned	\$ 57,760.00
Value of stocks and bonds owned	395,582.12
Loans on mortgages and collateral, etc.	689,775.00
Cash in banks and on hand	120,206.84
Premiums in course of collection and in transmission	730,985.02
Interest and rents due and accrued	12,882.46
Total assets	\$1,917,193.37
LIABILITIES	
Amount of unearned premiums on all outstanding risks	\$ 163,465.17
Gross claims for losses unpaid	787,940.37
Due for commission and brokerage	86,943.98
All other liabilities	170,464.14
Total liabilities	\$1,212,813.66
Total premiums in force December 31, 1909	\$1,595,880.74
BUSINESS IN OREGON FOR THE YEAR	
Total risks written during the year	\$1,160,295.00
Gross premiums received during the year	\$1,977.23
Losses incurred during the year	\$1,204.64
Total amount of premiums outstanding in Oregon, December 31, 1909	5,010.87

### MEXICAN TOMATOES ARE IN MARKET TODAY

First Mexican tomatoes of the season arrived in the Portland market yesterday and sold at \$2.50 per four basket crate. Stocks were in excellent condition. Wholesale market is somewhat over-supplied with Cuban stock and sales are being made as low as \$2.50 a crate of six baskets, although the usual price ranges between \$3 and \$3.25 a crate.

## GEORGE W. BATES & CO. BANKERS

4% INTEREST ON TIME AND SAVINGS ACCOUNTS

Commercial and Savings Accounts and "Banking by Mail" Solicited From Corporations and Individuals.

Our 18 years of Banking have made us many friends who will gladly vouch for our business integrity.

### CENTRAL BANK

Check and Savings Accounts opened without restrictions as to amounts.

Travelers' checks, letters of credit, foreign drafts sold, available in all principal cities of the world.

Collections made on all points.

Trusts, escrows, bond issues carefully and economically handled.

We want your patronage.

### MERCHANTS SAVINGS & TRUST COMPANY

Cor. Sixth and Washington Sts.

### IT INSPIRES CONFIDENCE

and makes you more self-reliant—a bank account. It is the money you save NOW that assures success for your future.

We pay four per cent on Savings Accounts. A Dollar will do to begin.

Open 8 a. m. to 5:30 p. m. Saturdays until 8 p. m.

### ASHLEY & RUMELIN BANKERS

245 STARK STREET

## MERCHANTS NATIONAL BANK

PORTLAND

This bank has a definite standard of service—an ideal to live up to. It is the aim of our management to make every depositor feel sure that his account receives individual attention and that the safety of his money is made a matter of constant concern by the officers and employes of the bank.

## BITULITHIC PAVEMENT

Bitulithic practically consists in a foundation of crushed stone cemented with a bituminous cement. Its wearing surface is a very dense mixture of graded, comminuted, crushed stone, etc., mixed with a bituminous cement. This is a successful form of pavement which is durable, dense, elastic and not slippery. It is suited to many streets and will sustain business traffic, while at the same time it permits pleasure carriages and automobiles to travel at fast speeds without slipping.

### WARREN CONSTRUCTION COMPANY

### JOURNAL WANT ADS BRING QUICK RESULTS

McGrath & Neuhausen Co.  
701-2-3-4-5 LEWIS BUILDING, PORTLAND, OREGON