

LATEST NEWS OF PORTLAND MARKETS

DRESSED VEAL SELLING LOWER ON FRONT STREET

Receipts Are Increasing and Extreme Top Is Twelve and a Half Cents—Further Decline Expected.

Dressed veal market is down 1/4 a pound today, and there are indications of a further break in prices. It is usual for dressed veal prices to show a slump earlier than this each year, therefore the present slowness of the local trade is not surprising.

While there were sales of extra fancy dressed veal as high as 12 1/2 a pound today, Front street today, indications were that tomorrow's prices would show a further decline.

For some weeks the local market for dressed veal has touched the highest price on record, and practically all select quality has been easily moved at 13 a pound.

Dressed hogs were quoted as high as 12 a pound for select quality along Front street today and while this value was considered excessive by some of the large buyers, arrivals were not so liberal that small butchers would not clean up the best. Not all dressed hogs that came to Front street today, however, are at the top, or even within sight of it. A large percentage of today's arrivals were of poor quality, and while values were good considering what the stuff was, buyers were not fanned enough to be held up for exorbitant figures.

The fact that hog arrivals in the stockyards have been very small recently has been a direct help to the Front-street market, for one is controlled by the other.

VALUE OF DAIRY PRODUCE TODAY ON THE PACIFIC COAST

Butter	Eggs
Portland	28c
San Francisco	32 1/2c
Seattle	30c
Portland	20c
San Francisco	19 1/2c
Seattle	19c

BAIT PUBLIC BY FORGING SHARP RISE IN STOCKS

Union Pacific and Colorado Fuel Each Advanced Two Points—General List Closes With a Boost.

New York, Feb. 17.—Stock market traders were on their mettle today, and all believed there was something of importance in the air which was to develop shortly. Market closed generally higher, with Union Pacific and Colorado Fuel & Iron making the greatest gains.

Trading in the stock market at this time is confined almost exclusively to the professional clique, and therefore it is to be presumed that a strenuous effort is about to be made to awaken the public's interest in securities.

Spirited advances, steadily made, have been used as bait with considerable success heretofore, and therefore from recent developments it begins to look as this will be the method employed in the present instance.

Professionals took two leading shares today, one from the industrial and one from the railroad camp, and put each two points higher. The shares were Union Pacific of Colorado and P. & C.

While quite fair advances were shown in the general list, none were over a point with the exception of the two listed above.

Regular dividend was declared today on the preferred shares by the directors of Republic Iron & Steel.

Wall Street Journal says in its summary today:

Americans in London 1/4 to 1 per cent above parity.

Bank of England rate unchanged.

Third Avenue meeting resumes today.

President Taft lets congress there is no money provided to enforce the publicity clause of corporation tax law.

New York city administration agrees on earliest subway construction with city money.

Heaviest snowstorm of years reported from Oklahoma and other points.

Northwestern calendar year 1909 shows poorest net earnings since 1901.

Range of New York prices furnished by Overbeck & Cooke company:

WILD GEESSE GETTING DOMESTICATED UP WILLAMETTE VALLEY

Wild geese are becoming so domesticated up the valley that farmers are beginning to ship them to market with the tame variety.

Today a coop of geese was received by Frank Templeton, a Front street commission merchant. It contained among the lot one of the fiercest wild geese ever seen here. The wings of the bird had been cut so that it couldn't fly, but its spirit had not been conquered, as several parties who were foolish enough to place their fingers inside of the coop can testify.

TAX TIME IS CAUSE OF FEW SALES OF WHEAT

Some Farmers Willing to Let Go and Allow Other Fellow to Pay the State—Buying in Anticipation.

Northwest Crop Weather.

Portland and vicinity—Occasional rain this afternoon, tonight and Friday; brisk southerly winds.

Oregon—Rain west, snow east portion tonight and Friday; warmer south and east portion tonight; brisk southerly winds.

Washington—Rain west, snow east portion tonight and Friday; warmer southeast portion Friday.

Idaho—Snow tonight and Friday; warmer tonight; warmer southeast portion Friday.

Buy Wheat on Anticipation.

Anticipation of a better demand for wheat from the outside has caused a small amount of business to pass in the local market and yesterday afternoon a local concern purchased 500 tons of red for April delivery at \$1.05 a bushel.

The price of wheat is generally about a cent lower here although some interested parties are still offering old figures for a limited supply.

Some offerings are reported by producers because of tax time, which comes March 1 and this is the reason why buyers have in many instances reduced their bids a fraction.

There is a slow but steady increase in the use of smoked whale meat for food in Germany.

NORTHWEST BANK STATEMENT

Portland Banks	Clearings today	\$1,614,434.88
	Year ago	1,589,015.31
	Gain today	\$25,419.57
Tacoma Banks	Clearings today	\$29,738.96
	Year ago	138,774.17
	Clearings today	\$94,101.00
	Year ago	142,402.00
Seattle Banks	Clearings today	\$1,756,152.00
	Year ago	272,875.00

HOGS STEADY TO A FRACTION OFF TODAY

(United Press Special Wire)

Chicago, Feb. 17.—Hogs, 24,000; market steady to 1/2c lower; light over; heavy, 2000; receipts a year ago, 45,000. Mixed, \$5.50@5.75; heavy, 15,000; 2,175; rough, \$4.85@5.25; light, 15,000; 9.05. Cattle, 8000; market steady. Sheep, 8000; market strong.

Omaha, Feb. 17.—Hogs, 10,000; cattle, 2000; sheep, 10,000.

Kansas City, Feb. 17.—Hogs, 8000; cattle, 3000; sheep, 8000.

SLIGHTLY BETTER TONE IS RULING FOR EGGS

Situation in local egg market is slightly better and sales are general around 24c a dozen.

While the receipts of eggs have been quite fair, demand is increasing sufficiently to more than take care of what comes forward. Large quantities are being held up for exorbitant figures.

The fact that egg arrivals in the stockyards have been very small recently has been a direct help to the Front-street market, for one is controlled by the other.

WHEAT TO SELL FOUND UNWILLING IN THE TRADE

Chicago Market Opens Lower Except for May and Closed Down for All Options—Liverpool Higher.

Chicago, Feb. 17.—There was wheat to sell today and the closing was 1/2 to 3/4 a cent lower than yesterday.

Foreign markets failed to enthuse, although generally speaking they were higher for the day. Liverpool opened 1/4 higher and closed with a gain of 1/2 to 3/4 over yesterday.

Evidence is multiplying that the price of wheat has advanced to a high which makes further advances difficult unless some strong bull leader is found who is willing to take long chances of ultimate success.

While at present there are some leading interests on the bull side, few of them are giving the market much support, and on scattered occasions.

Crop damage news will likely prove the great factor in wheat price making from this time forth and although parties in the southwest are generally giving out uniform views of damage by the protracted winter, still the trade has not lost its head and forced any sensational advances.

News from Argentina is favorable to the bull side of wheat as is the crop advice from this country but the trade at present banking on the huge supplies in the hands of producers as will be reported by the government next month received the only support at the opening of the market, this morning and advanced to 1 1/4, or a mere fraction above yesterday's level, and September to 1 1/4 to 1 1/2 a bushel lower, respectively.

CASH WHEAT—No. 2 Red, 1.24@1.25; No. 3 Red, 1.18@1.21; No. 2 Hard, 1.18@1.21; No. 1 Northern Spring, 1.14@1.17; No. 2 Northern Spring, 1.14@1.15; No. 3 Spring, 1.12@1.14.

CASH CORN—No. 2, 65c; No. 3, 63c; No. 4, 61c; No. 5, 59c; No. 6, 57c; No. 7, 55c; No. 8, 53c; No. 9, 51c; No. 10, 49c; No. 11, 47c; No. 12, 45c; No. 13, 43c; No. 14, 41c; No. 15, 39c; No. 16, 37c; No. 17, 35c; No. 18, 33c; No. 19, 31c; No. 20, 29c; No. 21, 27c; No. 22, 25c; No. 23, 23c; No. 24, 21c; No. 25, 19c; No. 26, 17c; No. 27, 15c; No. 28, 13c; No. 29, 11c; No. 30, 9c; No. 31, 7c; No. 32, 5c; No. 33, 3c; No. 34, 1c; No. 35, 1/2c; No. 36, 1/4c; No. 37, 1/8c; No. 38, 1/16c; No. 39, 1/32c; No. 40, 1/64c; No. 41, 1/128c; No. 42, 1/256c; No. 43, 1/512c; No. 44, 1/1024c; No. 45, 1/2048c; No. 46, 1/4096c; No. 47, 1/8192c; No. 48, 1/16384c; No. 49, 1/32768c; No. 50, 1/65536c; No. 51, 1/131072c; No. 52, 1/262144c; No. 53, 1/524288c; No. 54, 1/1048576c; No. 55, 1/2097152c; No. 56, 1/4194304c; No. 57, 1/8388608c; No. 58, 1/16777216c; No. 59, 1/33554432c; No. 60, 1/67108864c; No. 61, 1/134217728c; No. 62, 1/268435456c; No. 63, 1/536870912c; No. 64, 1/1073741824c; No. 65, 1/2147483648c; No. 66, 1/4294967296c; 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