LATEST NEWS OF WORLD'S MARKETS

ALMON CATCH

Receipts of Steelheads Are Small and Price Advances to 12c-A Few Chinooks Are Coming Forward.

Be great is the scarcity of salmon in the local market that the price of steel-heads has advanced to 12c a pound at wholessie.

A few chinooks are coming forward and are in very acrive demand, with the price at 18c a pound with heads on.

Expected arrivals from other streams save not materialized, and therefore the supplies from the Columbia are inadeuate to fill the wants of the trade.

There is no halibut at all offering in he local market; not even frozen stockens in evidence. The catch in the orth remains nominal, and therefore rices on the sound are highest in his-

Smelt Price Is Advanced. An advance of %c a pound, or 50c a box, was quoted in the price of Columbia river amelt by local wholesalers. This put the local market to 1%c a pound, and as retailers are selling to the public at 5c g pound, the profits are selffelently large to stop any complaint is that direction.

In that direction.

Catch of smelt in the Cowlitz is not nearly so liberal, and while the Columbia is full of fish, the catch there is nominal because prices are too low for gilinetters to operate profitably.

The smelt now coming from the Cowlitz are of unusually good quality, and according to retailers the sale is the greatest ever shown in this city.

EXPORTERS BUY HOPS AT THEIR OWN PRICE

HENRY BUILDING

FOURTH AND OAK STS.

were about 5040 tons of hops gathered, so that the 1909 yield is the smallest out of five consecutive crops.

As a setoff against this must be put the good quality of the last harvest. In most places the yield graded as first class stock and only such hops as were demaged through carelessness after bedamaged through carelessness after pe-ing gathered were regarded as second class. The hops are richly fragrant, thoroughly good in color, and rich in lupulin. An average yield of 123 pounds per acre does not seem to have been ex-ceeded. In Decembr, 1969, prios ranged from \$35.76 to \$37.19 per hundredweight.

ONION MOVEMENT IS GRADUALLY INCREASING

Local trade is takin- a better hold on sions and increased shipments are exreported around \$1.10@1.15 per hundred pounds, the latter being the association price. Some buying for southern account is

A few small sales of potatoes are re-ported for local trade, but outside mar-kets are not high enough to ship at this time. Nothing over 80c is being of-fered at country points by shippers.

VERY FIRM FEELING

Apple market is very firm and active along Front street. Some dealers have advanced their quotations about life a box, but the general market is showing no change.

Receipts of cheap quality apples from the interior are still father liberal, and this is keeping the market backward for Receipts of fancy apples are decreas-

FRONT STREET QUOTATIONS.

Rops. Wool and Rides.

HOPS—1908 crop, choice, 15c; prime to choice, 15c; prime, 15%; medium.

15c; 1905, choice, 21c; prime, 20c; med-

ium, 16@19c.
SHEEPSKINS — Shearing, 16@25c each; short wool, 25@50c; medium wool, 50c@31 each; long wool, 75c@ wool, 50c@\$1 each; long woel, 75c@\$1.25 each.
WOOL.—Nominal, 1902, Willamette valley, 20@21c; eastern Oregon, 20@23c.
HIDES—Dry hides, 17@18%c lb.; green, 8%@10%c lb.; buils, green sait, fc lb.; kips, 10@10%c; caives, green, 18@15c per lb.
TALLOW—Prime, per lb., 3@4c; No. 3 and grease, 2@2%c.
CHITTIM BARK—Nominal, 4@4%c.
MOHAIR—1909, 23@24c lb.
Buttar, Eggs, and Positre.

GEORGE W. BATES & CO.

BANKERS

sack; beets, \$1.50; carrots, \$1.25 per sack; cabbage, \$2.00@2.50 errote; tomatoes, fancy, — crate; beans, 12c per lb.; cauliflower, \$1.65 per crate; peas, 15c gozen; peppers, hell. — lb.; head lettuce, 20c doz.; bethouse, \$1.25 box; radishes — doz. bunches; celery, \$2.50 crate; egg plant, 15c lb.; sweet potatoes, \$2.25; sprouts, \$@9c; cusumbers, \$2.50 dozen.

ONIONS—Jobbins, \$1.50 per cwt; garlie 10:012c per lb.

APPLES—\$1.25@2.50.

Groceries, Suts, Etc.

APPLES—\$1.25@3.50.

Groceries, Muts. Etc.

SUGAR—Cube, \$6.45; powdered, \$4.05; fruit or berry, \$6.05; dry granulated. \$6.05; conf. A. \$5.85; extra B. \$5.35; beet. \$5.85; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis. (Above quotations are 30 days, net cash quotations.)

RICE—Imperial gran No. 1, 5%c; No. 2, 5%c; New Orleans head, \$3.07c; Creele, 5%c.

SALT—Coarse—Half ground, 100s, \$11.00 per ton; 50s, \$12.50; table dairy, \$6s, \$18.50; lump rock, \$2.25; extra fine barrels, \$2, 5s and 10s, \$4.50 Ø5.50; lump rock, \$20.50 per ton.

HONEY—New, 12%c per Jb.

HEANS—Small white, \$5.50; large white, \$4.50; pink, \$4.80.

Meats, Fish and Provisions.

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DRESSED MEATS—Front atreet hogs, fancy, 11c; ordinary, 10%c; veals, extrs. 12%@13c; ordinary, 12%c; veals, extrs. 12%@13c; ordinary, 12c.

HAMS, BACON, ETC—Hams, 17c, breakfast bacon, 18@25c; boiled ham, 23@24c; picnics, 14c; cottage roil, 15c; regular short clears, amoked, 16%c; backs, amoked, 16%c; pickled tongues, 80c each,

FISH—Nominal—Rock cod, 19c; flounders, 6c; halibut, 11c; striped bass 15c; catrish, 10c; salmon, steel-head, 12c; chinook, 18c; soles, 7c per 1b.; shrimps, 12%c per 1b.; perch, 7c per 1b.; tomcod, 8c per 1b.; lobsters, 25c per 1b.; fresh mackerel (—) per 1b.; crawfish, (—) doz.; sturgeon, 12%c per 1b.; black bass, 20c per 1b.; Columbia ameits, 1%c per 1b.; sliver smeits, 7c per 1b.; black cod, 7%c per 1b.; crabs, 31.25@1.75 per dozen.

LARD—Kettle leaf, 5s. 17%c per 1b.

7%c per ib.; crabs, \$1.20 pl.78 per dozen.

LARD-Kettle leaf, 5s, 17%c per lb; steam rendered, 5s, 16%c per lb; compound, 5s, 12%c per lb.

CLAMS-Hardshell, per box, \$2.50; razor clams, \$2 box.

OYSTERS-Shoalwater bay, per gallon, \$2.25; per 180 lb, sack, \$5; Olympia, per gallon, \$2.75; per 100 lb, sack, \$7@7.50; canned eastern, 55c can, \$6.50 doz; eastern in shell, \$1.65 per 100.

7.59; canned eastern, soc can, selection, castern in shell, \$1.65 per 100.

Paints, Coal Oil, Etc.

BENZINE—86 degrees, cases, 19c per gal; iron bbis, 11½c per gal.

LINSEED OIL—Raw, bbis, 88c; cases, 93c; boiled, bbis, 90c; cases, 95c; per gallon lots of 250 gallons. Ic less; oil cake meal (none in market).

ROPE—Manila, 8c; sisal, 7½c, white LEAD—Ton lots, 7%c per lb.; 500 lb. lots, 8c per lb.; less lots, 8%c per lb.; 500 lb. lots, 8c per lb.; less lots, 8%c per lb.

COAL OIL—Pearl, astral and star, 15c per gallon; socene, 23c gallon; claime, 25c gallon; headlight, 20%c gallon; extra star, 22c gallon; water white, 11% g15%c par gallon; special water white, 15c gallon.

GASOLINE—Red crown and motor, 16%23c gallon; 86 gasoline, 30%37%c gallon; V. M. & P. naptha, 13% g20%c gallon; V. M. & P. naptha, 13% g20%c gallon.

TURPENTINE—In cases, 76c; barrels, 69c per gallon.

Branches: 553 Williams Ave. 161 Russell Street.

RISE IN STOCKS

Afraid of Taft and Rush to Support of Market-Amalgamated 4 Points Up.

Advances: American Smelter Rock Island 214
Southern Pacific 314
Union Pacific 314 U. S. Steel, c 3

New York, Feb. 5 .- Stock market traders threw fear to the winds today and under extensive support given securities by the big interest, values bounded upward even faster than they fell recently. Closing was sharply

London has been buying stocks and there has been much better class of buying this morning by conservative people.

There was heavy short covering in Steel, Union Pacific and London has been buying both.

Summary of Wall Street. The Wall Street Journal says in its Summary today:
Americans in London strong, ¼ to 1½ bove parity.

London settlement continues today

and concludes tomorrow.

Mayor Gaynor advises abolition of personal tax in New York city.

Manhattan bridge three cent fare hearing before public service commission Presed Steel car now operating at full capacity with a good supply of or-St. Paul's January earnings will show only a trifling decrease from those of

Geattle, Feb. 9.—Butter, per pound—cent per cent basis; an increase of 2 per cent basis; an increase of 2 per cent per annum.

Mashington creamery firsts, 39c; ranch, 26@27c; eastern creamery, 32@35c; dend, 1% on preferred and 1% on common, payable April 2 to stock of record March 1.

Bioss-Sheffield declared regular quartary dividend of 1% on common. Range of New York prices, furnished

by Overbeck & Cooke company:

Description— | Open | High | Low | Bid

| Mange of New York prices, furnished | Doversheek & Cooks company | Dover Cons. Gas. 141 143 141 1
Big Four
Ry. Springs. 37 37 36¹⁴
Vir. Chemical. 48¹⁴ 49¹⁴ 48¹⁴
K. C. South. 34¹⁵ 36 38¹⁶
Lee Securities.
Allis Chalmers.
do pfd. 37 87¹⁶ 37
Am. Con. 10¹⁶ 10¹⁶ 10¹⁶
do pfd. 72¹⁶ 74 72¹⁶
Alton. c.
G. W. pfd. 53 53¹⁶ 53¹⁶
Total sales, 891,700 shares.
Money, 2¹⁶ @ per cent.

New York Metal Market. New York, Feb. 9.—Tin, \$22.50@32.65. Copper—\$13.00@18.20. Lead—\$4.67%@4.72%.

\$1.20 A BUSHEL

Money Men Seemingly Not Are Not Offering and Buyers Are Not Bidding, Therefore No Grain Is Moving-Mexico Not Buying Here.

> Northwest Crop Weather. Portland and vicinity-Rain this aftrnoon, nonight and Thursday; south

oregon—Rain west, increasing cloudiness and warmer east portion tonight. Thursday, rain west, rain or snow east portion. Southerly winds.

Washington—Rain west, rain or snow east postion tonight and Thursday; southerly winds.

Idaho — Increasing cloudiness and warmer south portion, rain or snow north portion tonight. Thursday, rain or snow.

Ideas of farmers of the interior regarding what they should get for their wheat are entirely out of line with conditions here and therefore no business has resulted.

"Farmers believe they will get \$1.20 for their wheat," says a prominent interest today, "and therefore would not accept the present market even if buyers would give it. Some of them are of the impression that they will get considerable business out of Mexico but the buying from there to date has been in Canada because of the lower price for grain and the cheaper freight rates."

Chicago Market Starts Weak and Does Not Recover-Liverpool Opens Higher but Has Mixed Ending.

only a trifling decrease from those of last year.

London market quiet but firm with improvement in consols and marked strength in copper stocks.

International Smelting & Refining declares quarterly 2 per cent, making 8 per cent basis; an increase of 2 per cent per annum.

American Sugar declares regular dividend, 1% on preferred and 1% on common, payable April 2 to stock of record March 1.

Bloss-Sheffield declared regular quarterly dividend of 1% on common.

Chicago, Feb. 9.—Wheat opened lower and closed %c to ½c a bushel under yesterday's final.

Foreign markets were slow with a mixed tone. Liverpool opened ¼d higher to ¼d lower. Cash situation is again poor.

Cash wheat—No. 2 red. \$1.24@1.25.

No. 3 red. \$1.18@1.22; No. 2 hard winter, \$1.10 ½ @1.11½; No. 1 northern spring, \$1.12 ½ @1.11½; No. 2 northern spring, \$1.12 ½ @1.13½; No. 3 spring, \$1.10 ½ @1.11½.

Cash corn—No. 2 corn, 63@63½c; No. 2 white, 64½@65½c; No. 2 yellow, 63½ Cash corn—No. 2 corn, 63@63%c; No. 2 white, 64%@65%c; No. 3 yellow, 63% 65%c; No. 4 white, 62%c; No. 4 corn, 57@57%c; No. 4 yellow, 57%@58%c.

A wire from Minneapolis says:
"There is a lot of wheat on the cash table and unsold."

Nº BOWN	T VO	DK 1	RANK	GTATE	PATRON	TRICY.
May	:::::	187	1190	1182	1185 1183	B
1	1	1	1225 1222 RIBS.	1215	1225	A
		2222	2252 2222 LARD.	2230	2242 2215	В
Sept.	::::	46 16 43 56 40 78	48% - 40% PORK	48 14 43 % 40 %	48 14 B 43 14 40 1/6	
July Sept,	::::	66 14 66 14	66 1/2 66 1/2 OATS.	65 % 65 %	65 9 65 9	4A
July		Open. 110 % 101 % 97		100 % 100 % 96 %	Clos 1101 1001 965	6B

Ship your good, fat produce to Smith. He never charges commis-sion. Ship by express. He will pay as follows:

Live Hens, 16c. Dressed Hens, 17½c. Dressed Hogs, 11c. Dressed veal, under 136 lbs., 12½c. Large veal less. Eggs, market price.

PRANK L. SMITH MEAT CO., "Fighting the Boof Trust," PORTLAND, OREGON.

LOCAL LIVESTOCK MARKET IS GOOD

Supply and demand again reg-ulated prices in the local market for livestock. Because of the very small offerings steers sold as high as \$5.50 at Stockdale this morning. The lot included 50 head that averaged 1343

Liverpool Wheat Market.

Liverpool, Feb. 9 .- Wheat:

OWL CLUB GIVES **FAREWELL PARTY**

Oregon City, Feb. 9.- A farewell party was given last night by the mem pers of the Owl club at their spart bers of the Owl club at their spart-ments on Main street, near Pourteenth, in honor of Walter D. Smith, who leaves this evening for Bend, Or., and G. J. Hall, manager of the Pacific Telephone & Telegraph company, who goes to Cor-valis in a few days to assume the man-agement of the office in that city. The evening was also satisfaced in the city. evening was pleasantly spent in playing cards, and delicious refreshments were served. Present were: George J. Hali, Walter D. Smith, James Willock, J. H. 8s 114d 3s 144d Watter D. Smith, James Willock, J. H. 7s 114d 7s 114d Triests, Roy Young, Harry Young and 7s 104d 7s 104d Jack Kugelmann.

PPLICATION to convert into a National Bank having been approved by the Comptroller of the Currency, The Bank of California, San Francisco, is now, together with its branches at Portland, Seattle and Tacoma, doing business as a National Bank under the title of "The Bank of California National Association."

PORTLAND BRANCH

Chamber of Commerce Bldg. Third and Stark Sts.

WILLIAM A. MAC RAB.

JAMES T. BURTCHARITA

PORTLAND, OREGON.

IN THE STATE OF OREGON. At the close of business Jan. 21, 1916.

Loans and Dis-counts \$3,336,849,62. Customers' Li-ability Under Letters of Credit 77,817.78 Cash and Ex-

change 1,004,629.54 \$4,418,796.32 LIABILITIES.

Capital Used at this Branch. \$ 250,000.00 Surplus and Profits, Less 18,195.41 Reserved for 3,832.49 Deposits 4,071,949.6

Drafts Accept-ed Under Let-ters of Credit

COUNTY OF MULTNOMAH) 85. I, Wm. A. MacRas, manager of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Attest: (Signed)

I. F. MOULTON,

JAMES M. ALLEN,

Directors.

WM. A. MAC RAE, Manager. (Signed) Subscribed and sworn to before me this 3d day of February, 1910. (Signed)

G. W. WEBBER. Notary Public. Correct attest:

(Signed) J. T. BURTCHAELL, Assistant Manager.

The Bank of California The Bank of California SAN FRANCISCO.

PORTLAND, TACOMA SEATTLE At the close of business Jan. 81, 1910.

Loans and discounts \$25,302,558.01 Bank premises 1,000,000.00 Merchandise letters credit Sundry stocks and bonds.

Government bonks and banks and banks and bankers . 8,085,068.14

hand..... 5,275,980,20- 14.011,871.73 \$44,770,720.96

Capital paid in gold coin. \$ 4,000,000,00 Surplus and undivided profits 11,105,901.57 Dividends unpaid 3,694.50 726,366.71

and bank-Due other 6,358,721.59

\$44,770,720.96 A. L. BLACK. Cashler. (Signed)

Subscribed and sworn to before me this 4th day of February, 1919.

(Signed) JAMES MASON, Notary Public in and for the City and County of San Fran-cisco, State of California. My commission will expire De-cember 4, 1911.

PORTLAND BRANCH

Chamber of Commerce Building-Third and Stark Streets JAMES T. BURTCHAELL, Asst. Mgr.

IS MADE OF BITUMEN AND STONE HENCE THE NAME

The Bitumen makes it elastic. The stone makes it lasting. A residence street lasts a lifetime when paved with

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PORTLAND, OREGON

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View of the interior of the west side banking house of George W. Bates & Co., in the Henry building at the cor-

COMMERCIAL AND SAVINGS ACCOUNTS SOLICITED FROM CORPORATIONS AND INDIVIDUALS

> Our 18 years of Banking have made us many friends who will gladly vouch for our business integrity

4% INTEREST ON TIME AND SAVINGS ACCOUNTS