

Oldest
Strongest
in the World

## The Mutual Life Insurance Company

of New York

## Record of 1909

Toun an increased amounto in new

Assets
$\$ 560,122,367.61 ;$ Increase, $\$ 21,083,399.48$ 445,388,997.00; Increase, $12,251,281.00$ 25,052,001.61; Increase, $\quad 531,868.83$ 6,409,830.04; Increase, $\quad 5,804,364.27$

Interest and Rents Received. Prófits on Stocks, Bonds and
Real Estate Sold .........
enefits to Policyholders
Dividends paid in $1909 \ldots$..... \$11,005,914.96; Increase, $\$ 2,694,659.07$ Dividends apportioned for $1910 \quad 12,401,752.11$; Increase, 1,309,469.73 $\begin{array}{lll}\text { Total paid policyholders, } 1909 & 54,909,648.86 \text {; Increase, } & 2,246,947.83\end{array}$ Held for Deferred Dividends $91,498,319.99$; Increase, $5,653,328.79$ and Contingencies

91,498,319.99; Increase, The Company continues to maintain its PRE-EMINENCE IN ECONOMY OF MANAGEMENT In connection with a largely increased volume of new insurance, the ratio of Expenses (exclusive of
taxes) to Total Income is lower than any other company doing a general life insurance business has taxes) to Total Income is lower than any other company doing a general life insurance business has been
able to show in many years. The relative expenses of the Mutual Life have decreased more than 50 per cent in the last five years, resulting in a steady and aatisfactory decrease in the cost of insurance.

Balance Sheet, December 31st, 1909

## ASSETS Rel Estate (market veatue). Morteage Lons on Real Estat

Dorans on Poilicies
Bonds (amortized boik value)
Stacks (market value)
Cash (not on interest)
Cash (not on interest), Mosited on interest)
Cinterest and Rent
Interest and Rents due and accinued.
Premims in course of colitection...
Miscellaneous Assets
Gross Assets
Deductions.
ALMA D. KATZ, Manager, 420-427 Corhett Building, Portland, Oregon
TRE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK
Net Poilicy ReserveNet Poilicy Reserve poicici.........
Other LIabities.
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$145,386.977 .00$
$6,366,56.100$


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 | 282,631.59 | $\begin{array}{c}\text { Regerve of or Defen } \\ \text { Contingences. }\end{array}$ |
| :---: | :---: |
| $500,459,750.66$ |  | $\xrightarrow{3560.459,750.06} \mathbf{3 3 , 3 8 . 0 5}$

91,506,436.91 $5560,122,367.61$


> Highest Prices Paid for Raw Furs--Send for Pricelist

# Silverfield's 

Leading Lodies' Ouftititers Fourth and Morison Streets
Fur
Manufacturers Manufacturers
Wholesale and
Retail

## Pre-Inventory Sale

The week before stock-taking is a notable one. All winter merchandise left from our Clearance Sale must be closed out, consequently PRICES MUST BE REDUCED. READ THE FOLLOWING OFFERINGS

## Tailored Suits at pre-enven. 

 A $\$ 3.65$ Rack Wits shitss Catis, Chidren's Catas $\$ 3.65$
## Trimmed Hais al pre-mpen. fory Prices $\$ 3.65$

## Trimmed Hats at 49c

 s.l20.5 castl
## Combs



## Furs! Furs! Furs! $\$ 10.00$ to $\$ 20.00$ Fur Stoles $\$ 6.85$ and Mufs, Each . . . . .

Belts


## OUR BOYS' CLOTHING MUST GO

 will Tivi Lis?

## SAMPLE SUIT SALE

FRIDAY AND SATURDAY - LAST TWO DAYS You had better take advantage of this opportunity of buying your new Spring Suit at a discount of 25 per cent off marked prices. SATURDAY IS POSITIVELY THE LAST DAY OF SALE.

## CORSETS AT 50c

250 pairs of discontinued styles of Corsets to be closed out regardless of cost. Values up to $\$ 5.00$ pair. FRI- 50.

## 35c MENS HOSE AT 20c

Men's Fine Quality Cashmere Hose, in black, tan an natural, sold regularly at 35 cents a pair. FRIDAY
AND SATURDAY ............

20 c
Charge accounts solictid
EASTERN OUTFITTING CO.
The Store Where Your Credit Is Good-Cor. Washington at Tenth

HARVARD Dental Parlors dr. hilis C ohohston, 362 WASH. ST, COR. PA Home, A.7102; Pas, Main

## "Only the Best"

Materials and workmanship
ployed in this office



STMARY

Portland Academ $5=-2$ $=3 \pm 25$


Boston Dentis


