

LATEST NEWS OF WORLD'S MARKETS

COFFEE MARKET PRICES LIKELY TO SHOW RISE

Advance in Quotations Expected on All Grades—Probable Boost Will Be From a Half to One Cent.

Coffee market is firmer, with an advancing tendency. In the east the market has shown a wonderful gain in strength recently, and higher prices are now generally predicted. It is stated that one of the leading roasters of cheap package brands in the east will announce an advance of 1c a pound the first of next week, and that better grades will be advanced from 1/2 to 1c a pound soon.

EGG ADVANCE LEAVES MARKET VERY QUIET

Yesterday's advance in the price of eggs left the local market in poor shape today. With increased arrivals this morning, supplies did not move out nearly so well as anticipated, and while dealers were generally quoting at 32c a dozen, it is known positively that some were sold between dealers as low as 30c during the past 24 hours.

SILVERSIDES RUNNING IN COLUMBIA AGAIN

Better catch of steelhead salmon is reported from the lower Columbia, and local supplies are somewhat better, although still considerably under the wants of the trade. For awhile scarcely any fish were being received from the Columbia and the local market was supplied principally by Coos Bay. At this time no fish are coming from Coos but the appearance of the fish in the Columbia again relieves the situation considerably.

FANCY HENS SELLING EASILY AT 18 CENTS

Yesterday's advance in the poultry market was principally for fancy stock and sales at 18c could be readily made today for coops of hens of this quality. Ordinary stuff, however, sells from 17c to 17 1/2c a pound.

COLUMBIA SMELT RUN PUTS PRICE DOWN

There is a better supply of smelt in the wholesale market and the price dropped to 6c a pound along Front street today. Most of the arrivals are from the lower Columbia and were caught by gill-nets. This indicates that the fish will soon reach the Coos and another big run is expected.

FRONT STREET QUOTATIONS.

Wool and Hides. HOPS—1908 crop, choice, 15c; prime

choice, 15c; prime, 15 1/2c; medium, 15c; 1909, choice, 21 1/2c; prime, 20 1/2c; medium, 16 1/2c. SHEEP—Wool, 10 1/2c; short wool, 35 1/2c; medium wool, 50c; long wool, 75c. BUTTER—Nominal, 1909, Willamette valley, 20 1/2c; eastern Oregon, 20 1/2c. HIDE—Dry hides, 17 1/2c; green, 17c; kip, 10 1/2c; calves, green, 16 1/2c per lb. and grease, 20 1/2c. CHITTIM BARK—Nominal, 4 1/4c. MOHAIR—1909, 25 1/2c lb.

TAKE PROFITS OUT OF POCKET OF THE PEOPLE

Big Packers Again Boost Provisions in Chicago Market, Although Other Lines Fail to Move Up.

Chicago, Feb. 2.—Wheat closed lower, corn lower, oats down, but provisions higher. Still another time packers put their hands into the pockets of consumers when they forced another advance in the price of provisions, although the market for hogs has not been advanced during the past few days.

What Leaders Lost.

Amalgamated Smelter and Southern Pacific Lose Heavily and Bear Brunt of the Bear Attack. Highest Price for Present Movement Is Obtained for Selected Lot From Interior—Market Better.

RECORD IN SURPRISE

In days like these, when cattle pens at the yards are overfull, it takes something exceptional in quality to bring \$5.50, but that is what \$6 steers that averaged 1293 pounds brought at Stockdale during the past 24 hours.

PORTLAND LIVESTOCK RUN.

Table with columns: Hogs, Cattle, Sheep, etc. and rows for various livestock types and prices.

CONDENSED STATEMENT

Table with columns: ASSETS, LIABILITIES and rows for various financial items.

Country Merchants Farmers Stockmen

Ship your good, fat produce to Smith. He never charges commission. Ship by express. He will pay as follows:

Bonds Investments Timber Lands

Table listing various bonds and investments with their respective prices and yields.

McGrath & Neuhausen Co.

701-2-3-4-5 LEWIS BUILDING, PORTLAND, OREGON

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GENSUS ENUMERATORS TAKE TESTS SATURDAY

Examinations for the positions of census enumerators will be held Saturday. Arrangements have been made for the holding of the Multinomial county examinations in Gresham, Lents, and in the office of the collector in the Lumber Exchange building and in the Commercial club building. The Lents and Gresham examinations will be held in the afternoon only, while the examinations in Portland will extend over four periods, 3 and 10:30 a. m., and 1:30 and 3 p. m.

Yards Representative Prices.

Table listing various livestock prices and market conditions.

COMMERCIAL ASSN. ELECTS THOMPSON

(Special Dispatch to The Journal.) Pendleton, Or., Feb. 2.—In the most exciting election in the history of the commercial association here, W. L. Thompson, president of the American National bank, was elected to the presidency over Attorney J. P. Winter, winning by a majority of nine votes. Other officers elected were: Vice president, Dan P. Smythe; secretary, Ben Hill; treasurer, Will McKinley; board of managers, Charles Bond, Will Ingram, Dr. C. J. Smith, W. B. Brock, Harry Gray, Clarence Bishop, Ben Burroughs, A. L. Knight and E. B. Aldrich. The contest resolved itself into a fight between the older and younger elements and the younger were victors.

SENATE COMMITTEE REBUFS BALLINGER

(United Press Leased Wire.) Washington, Feb. 2.—The senate public lands committee today reported unfavorably the bill prepared by Secretary Ballinger, providing that the secretary of the interior be given "supervisory authority" to withdraw public land. The committee suggested that the power proposed for the secretary be given instead to the president. This action is in line with the attitude publicly expressed regarding this subject by a number of congressional leaders.

BILL TO LIGHTEN LOAD OF DRY HOMESTEADER

(Washington Bureau of The Journal.) Washington, Feb. 2.—Senator Bourne has introduced a bill enabling settlers lacking 320 acre enlarged homesteads to get title if they produce \$1500 from the land in five years, continuous residence not being necessary. The prospect now seems good for the insertion of the \$1500 Civil war claim of Oregon into the general deficiency bill. The committee refused to include it in the urgent deficiency.

Country Merchants Farmers Stockmen

Advertisement for HARTMAN & THOMPSON BANKERS, including assets and liabilities.

W. M. LADD, President

Advertisement for COLUMBIA LIFE Old Line Life Insurance by AND TRUST COMPANY.

McGrath & Neuhausen Co.

701-2-3-4-5 LEWIS BUILDING, PORTLAND, OREGON

Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Grain, Etc. 216-217 Board of Trade Building

THE TOP OF A BITULITHIC STREET IS GRITTY

THAT'S WHAT MAKES IT SAFE FOR HORSE AND MOTOR

STATEMENT OF CONDITION OF LUMBERMENS NATIONAL BANK At the Close of Business, January 31, 1910. Includes resources and liabilities.

McGrath & Neuhausen Co. Advertisement for various services and products.

Overbeck & Cooke Co. Advertisement for commission merchant services.