LATEST NEWS OF WORLD'S MARKETS

BETTER TONE IN EGG MARKET IS TRADE SURPRISE

Prices Are Ranging Between 31 and 32c Today and Are Steadier Than Last Week—Receipts Are Moving.

There is a slightly better feeling in the local egg market.

Along Front street today values are ruling from 31c to 32c a dozen, with sales at both figures.

Receipts are quite fair, but the increase expected has not as yet materialized. Movement from commission row is better. City trade is taking practically all of the arrivals at this time and only a few shipments are even being offered to the outside.

Improvement in the price and demand for eggs is a big surprise to the trade, but this is one of the kind of surprises that the Front street merchants like to run against. Tottering values are not to their liking, for it not only causes shippers to lose money and swear that someone is "doing them" at this end, but buyers hold back their purchases to an extent that usually forces lower values.

Gives Storage Men Hope.

The better feeling in the local egg situation has given the holders of storage stock renewed hope and they are holding their values more uniform than last week. Best storage stock is today being quoted as high as 24c a dozen and the movement at this figure is better than when the market was 2c or 3c lower.

That storage operators intend to take advantage of the present situation and again place artificial values on the local product so that they can undersell them, is a foregone conclusion.

DRESSED VEAL FIRM AT 13 CENTS POUND

Dressed meat market continues to show the highest price received here in recent years. For fancy veal the demand at the moment is fully twice as good as supplies, even though 13c is still being asked and obtained for fancy, with livers attached.

Dressed hogs are showing quite a fair movement at the prices quoted by The Journal recently.

BUTTER SPECULATORS HOLDING UP PRICES

Butter market is still mixed with surplus supplies still being piled up by many makers.

Everybody seems afraid to drop the price in fear that some other creamery will steal their shippers. However, this seems the worse possible thing that could happen to shippers because even though the price is being maintained at the high point just now, supplies of fresh butter are accumulating and soon they will be so liberal as to force a greater decline than the present situation would justify.

Speculators in storage stock are responsible for the present high price of butter here.

ELEPHANT ON FRUIT IS THE LATEST STUNT

California orange interests are following unique ideas in advertising the sale of their fruit. Huge advertising campaigns have been started by some while others are taking divers methods of attracting trade. Latest idea of a California concern is to paste a small picture of an elephant on each orange, thus advertising the brand.

FRONT STREET QUOTATIONS.

Hops, Wool and Hides.

HOPS—1908 crop, choice, 15c; prime to choice, 16c; prime, 15½c; medium, 16c; 1909, choice, 21@22c; prime, 20@21c; medium, 16@19c.

SHEEPSKINS — Shearing, 10@25c each; short wool, 25@50c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

WOOL—Nominal, 1909, Willamette valley, 20@22c; eastern Oregon, 20@23c.

HIDES—Dry hides, 17@18½c lb.; green, 9¼@10½c lb.; bulls, green salt, 8c lb.; kips, 10@10½c; calves, green, 16@18c per lb.

TALLOW—Prime, per lb., 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—Nominal, 4@4½c.

MOHAIR—1909, 23@24c lb.

Butter, Eggs and Poultry.

EGGS—Local, candled, select, 30@31c; case count, 30c; eastern storage, 18@20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 37½c; sour, 35½c.

CHEESE—Fency full cream, 18½@19c; triplets and daisies, 18½@19c; Young America, 19½@20c.

BUTTER—Extra creamery, 37@39c; fancy, 35@37c; store, 25c.

POULTRY—Mixed chickens, 17½@18c; fancy hens, 18c; roosters, old, 13½c; geese, 14@15c for live, 18c dressed; ducks, 22½@24c; turkeys, alive, 22c; dressed, 27@28c; pigeons, squabs, $2.50@3.00 dozen; dressed chickens, 1c to 2c a pound higher than alive.

Grain, Flour and Hay.

BARLEY — Producers' price—1909—Feed, $30; rolled, $33; brewing, $30.50.

WHEAT—Nominal—Track, club, $1.06@1.07; bluestem, $1.16@1.17; red, $1.08@1.09; fortyfold, $1.10@1.11; Willamette valley, $1.06@1.09.

MILLSTUFFS — Selling price—Bran, $27; middlings, $34; shorts, $27@28.50; chop, $22@29; alfalfa meal $21 per ton.

FLOUR—New crop, patents, $6.15; straight, $4.90@6.05; bakers, $5.95@6.15; Willamette valley, $5.80 bbl.; export grades, $4.50; graham, ¼s, $5.70@5.90; rye, $5.75; bales, $3.15.

OATS—Spot delivery, new, producers' price—Track—No. 1 white, $31@32; gray, $30@31.

CORN—Whole, $36; cracked, $37 ton.

HAY—Producers' price—New timothy Willamette valley, fancy, $20; ordinary, $19; eastern Oregon, $20@21; mixed, $18.50; clover No. 1, $16.50@16; wheat, $16@17; cheat, $16@17; alfalfa, $17.

Fruits and Vegetables.

FRESH FRUITS—Oranges: New navels, $3.25@2.75 box; bananas, 5@5½c lb.; lemons, $5.50@6.00 box; grapefruit, $4; pears, $1.25; grapes, $1.75.

POTATOES—Selling, new, $1.10@$1.25; buying, eastern Multnomah and Clackamas, 80@85c; Willamette valley, 70@75c.

ONIONS—Jobbing, $1.50 per cwt; garlic, 10@12c per lb.

APPLES—$1.25@3.50.

VEGETABLES—New turnips, $1.50 sack; beets, $1.50; carrots, $1.25 per sack; cabbage, $2.00@2.50 crate; tomatoes, fancy, —— crate; beans, 12c per lb.; cauliflower, $1.50 per crate; peas, 12c lb.; horseradish, 10c; green onions, 10c dozen; peppers, bell, — lb.; head lettuce, 20c doz.; hothouse, $1.25 box; radishes — doz. bunches; celery, $3.50 crate; egg plant, 15c lb.; sweet potatoes, $2.25; sprouts, 8@9c; cucumbers, $2.50 dozen.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.45; powdered, $6.05; fruit or berry, $6.05; dry granulated, $6.05; conf. A, $5.85; extra B, $5.35; golden G, $5.45; D yellow, $5.35; beet, $5.85; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above quotations are 30 days net cash quotations.)

RICE—Imperial japan No. 1, 5½c; No. 2, 5¼c; New Orleans head, 6¾@7c; Creole, 5¼c.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $12.50; table dairy, 50s, $18.50; 100s, $17.50; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; lump rock, $20.50 per ton.

HONEY—New, 13½c per lb.

BEANS—Small white, $5.50; large white, $4.50; pink, $4.85; bayou, $6.00; Limas, $5.00; reds, $8.00.

Meats, Fish and Provisions.

DRESSED MEATS—Front street hogs, fancy, 11c; ordinary, 10½c; veals, extra, 12½c; ordinary, 12c.

HAMS, BACON, ETC.—Hams, 17c; breakfast bacon, 18@25c; boiled ham, 23@24c; picnics, 14c; cottage roll, 15c; regular short clears, smoked, 16½c; backs, smoked, 16½c; pickled tongues, 60c each.

LARD—Kettle leaf, 5s, 17⅞c per lb; steam rendered, 5s, 16⅜c per lb; compound, 5s, 12⅜c per lb.

FISH — Nominal — Rock cod, 10c; flounders, 6c; halibut, 11c; striped bass 15c; catfish, 10c; salmon, steelhead, 10c; soles, 7c per lb.; shrimps, 12½c per lb.; perch, 7c per lb.; tomcod, 8c per lb.; lobsters, 25c per lb.; fresh mackerel (—) per lb.; crawfish, (—) doz.; sturgeon, 12½c per lb.; black bass, 20c per lb.; Columbia smelts, 7c per lb.; silver smelts, 7c per lb.; black cod, 7½c per lb.; crabs, $1.25@1.75 per dozen.

CLAMS—Hardshell, per box, $2.50; razor clams, $2 box.

OYSTERS—Shoalwater bay, per gallon, $2.25; per 100 lb. sack, $5; Olympia, per gallon, $2.75; per 100 lb. sack, $7@7.50; canned eastern, 55c can, $6.50 doz.; eastern in shell, $1.65 per 100.

Paints, Coal Oil, Etc.

BENZINE—86 degrees, cases, 19c per gal.; iron bbls, 11½c per gal.

LINSEED OIL—Raw, bbls., 88c; cases, 93c; boiled, bbls., 90c; cases, 95c; per gallon lots of 250 gallons 1c less; oil cake meal (none in market).

ROPE—Manila, 8c; sisal, 7½c.

TURPENTINE—In cases, 76c; barrels, 69c per gallon.

WHITE LEAD—Ton lots, 7¾c per lb.; 500 lb. lots, 8c per lb.; less lots, 8¼c per lb.

COAL OIL—Pearl, astral and star, 15c per gallon; eocene, 22c gallon; elaine, 25c gallon; headlight, 20½c gallon; extra star, 22c gallon; water white, 11½@15½c per gallon; special water white, 15c gallon.

GASOLINE—Red crown and motor, 16@23c gallon; 86 gasoline, 30@37½c gallon; V. M. & P. naptha, 18½@20½c gallon.

GOT ANY PIGS? GOT ANY VEAL?

If they're fat and good send them to Smith. He wants them all. Smith never charges commission nor drayage. Everything weighed as soon as it arrives. He will pay as follows:

Fresh ranch eggs—market price.
Dressed veal, up to 130 lbs., 12½c; large veal, less.
Dressed pork, any size, 11c.
Live hens, 15c.
Dressed hens, 17c.
Live ducks, 18c.
Dressed geese, 15c.
Dressed turkeys, 25c.

Address,

FRANK L. SMITH MEAT CO.,
"Fighting the Beef Trust."
PORTLAND, OREGON.

St. Louis Wheat Market.

St. Louis, Feb. 1.—Wheat close, May, $1.11½. May corn, 46⅝c.

PACKERS CARRY OUT THREAT OF HIGHER PRICES

Put Price of Mess Pork 40c Higher Today in Addition to Rise of 30c Yesterday—Wheat Closes Up.

Chicago, Feb. 1. — Wheat started wrong but closed ⅝c to ¾c a bushel higher than yesterday. Corn market closed ¼c higher.

There was another boost in provision prices and pork advanced 40c today in addition to the rise of 30c yesterday. In lard there was an advance of 10c, in short ribs 12½c.

While it is stated that John Cudahy is the principal booster at this time, the belief is general that the entire crowd of big packers is behind the sharp rise in provisions although there has been no response in the hog market.

Wheat had a short spell of weakness at the opening, due to the indifference of foreign trade but the improved cash situation at home tended to bring out quite a heavy line of short covering with the result that trade was bullish and higher at the close.

Liverpool opened ⅝d to ½d lower and closed ½d higher to ¼d lower than yesterday.

Cash wheat—No. 2 red, $1.26@1.28; No. 3 red, $1.20@1.25½; No. 2 hard, $1.13¼@1.15; No. 3 hard, $1.10@1.14; No. 1 Northern Spring, $1.14¼@1.15¼; No. 2 Northern Spring, $1.13@1.14½; No. 3 Northern Spring, $1.10@1.13½.

Corn—No. 2 common, 65; No. 2 white, 67c; No. 2 yellow, 66@66c; No. 3 corn, 62½c; No. 2 white, 64½c; No. 3 yellow, 63@63½c; No. 4 corn, 60½c; No. 4 yellow, 60½@61½c.

Range of Chicago prices, furnished by Overbeck & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
May	110⅝	111½	110¼	111⅜ A
July	100⅝	101½	100½	101½ A
Sept.	96⅝	97⅝	96⅝	97⅝ A
CORN.				
May	66¼	66¾	66⅛	66⅝ B
July	66⅛	66⅝	66⅛	66⅝ B
Sept.	66⅛	66½	66	66½ B
OATS.				
May	46½	46⅞	46⅝	46¾ B
July	43⅛	43½	43⅛	43½
Sept.	40⅝	40¾	40½	40¾ B
PORK.				
May	2147	2180	2140	2175
July	2140	2180	2140	2177
LARD.				
May	1192	1207	1187	1202
July	1187	1205	1182	1202
RIBS.				
May	1162	1175	1155	1175
July	1160	1172	1157	1170

CHICKENS SELL AT 18 CENTS A POUND; HIGHEST REACHED HERE

Live chickens are today selling at the highest price ever obtained in the Portland market. For ordinary sorts the wholesale price along Front street today is 18c a pound. Receipts are expected to increase later in the week, and may possibly affect the present high value.

BUYERS GIVING SHIPPERS ICY HAND IN YARDS

Will Not Buy Until Lower Price Prevails—Say They Are Following the East Now—Fail to Give Advance.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	243	444	7	....
Monday	482	1317	24	414
Saturday	....	337	..	....
Friday	130	608	4	484
Thursday	187	385	..	1446
Wednesday	49	154	17	1406
Week ago	425	269	63	265

Portland Union Stockyards, Stockdale, Feb. 1.—Livestock shippers will hold their cattle for a few days in order to keep them off the market, is the announcement made by an official of the stockyards today.

Just how the shippers are going to sell them when there is absolutely no demand at this time is one of the mysteries of the trade, and therefore shippers can do naught but hold them over.

In addition to the huge arrivals of yesterday about 15 more loads of cattle arrive in this morning, 13 of them being from Idaho Falls.

Buyers Keep Hands Off Market.

It is explained by some interests that the present dullness and loss of price in the cattle market here is due entirely to the weaker feeling recently in the east, and with present indications of a better feeling there the local market will do better after awhile. Just what the eastern market for cattle has to do with Portland demand and prices is not explained in any detail by those who are intent upon following every backward movement of prices elsewhere, but fail to look when the east is quoting an advance.

Eastern cattle prices have naught to do with the local market, but there is not the faintest connection between the two. Practically no cattle are shipped from here to the east, and vice versa, and, unlike the hog market, Portland is independent of what the east does when it comes to making cattle quotations.

No Drop in Price of Meats.

Despite all this weakness and decline in the local market for cattle, there has not been the faintest sign of lower prices for dressed meats—those put out by killers who buy from the stockyards. The public is still paying the same old record values for dressed meats.

This, too, is explained away by a representative of the packers, who states that the meats now being offered by packers are from high-priced cattle, and therefore if packers cut values now they would be losing money.

In this respect it is a notable fact that prices are boosted practically every day on an advancing market, and steers that killers purchased at low prices and were fed until the market reached a high value are never sold at the low level.

Good Hogs Sell at $8.90.

While a number of cars of hogs were received in the stockyards yesterday, only one sale was made: Frank M. Lacey, representative of the Carsten Packing company, a Puget sound concern, took that at $8.90. Local buyers did not even make an offer.

Today's run of livestock compares with this day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1910	243	444	....
1909	462	202	....
1908	100	56	108
1907	70	...	....
1906	32	90	256
1905	54	...	1250

A year ago today there was a firm tone in all lines of livestock, with no change in prices.

Stockdale Livestock Sales.

Following are representative of late transactions at Stockdale and indicate demand, supplies and quality offering:

STEERS.		
	Av. lbs.	Price.
15 steers	1063	$4.40
COWS.		
21 cows	1051	$3.75
5 cows	870	3.00
5 cows	1080	3.25
CALVES.		
2 calves	305	$5.00
BULLS.		
1 bull	1560	$3.10
1 bull	1100	2.50
1 bull	1600	2.50
HOGS.		
109 hogs	190	$8.90
SHEEP.		
240 sheep	105	$5.25

Those Who Supply the Market.

R. A. Campbell was in from Sheridan, Or., with a load of hogs.

R. Richard had two cars of cattle offering from Ontario, Or.

Kiddle Bros. had a load of hogs from Union, two loads of cattle from La Grande and one load of hogs from Imbler, Or.

From Idaho Falls W. H. Harris shipped four loads of cattle, H. H. Plank five loads of cattle and calves and J. H. Thirman four loads of cattle today.

Today's range of livestock values:

CATTLE—Best, $5.00; medium steers, $4.90; best cows, $4.00; fancy heifers, $4.00@4.25; medium cows, $3.75; poor cows, $3.00; bulls, $2.50@3.75; stags, $2.50@3.00.

HOGS—Best east of the mountains, $8.85@9.00; fancy, $8.50@8.75; stockers, $7.00; pigs, $8.00.

SHEEP—Best wethers, $6.00; ordinary, $5.50; spring lambs, $6.50@6.75; straight ewes, $5.25@5.50; mixed lots, $5.50.

CALVES—Best, $5.75@6.00; ordinary, $5.00@5.25.

Hogs Steady in East.

Chicago, Feb. 1.—Hogs, 16,000; steady at yesterday's close; left over, 6800; receipts year ago, 48,000; mixed, $8.15@8.50; good, $8.40@8.57; rough, $8.20@8.35; light, $8.05@8.40. Cattle, 4500; market steady. Sheep, 12,000 market strong.

Omaha, Feb. 1.—Hogs, 6300; cattle, 3700; sheep, 3500.

Kansas City, Feb. 1.—Hogs, 10,000; cattle, 6000; sheep, 6000.

SEATTLE PRODUCE PRICES FOR TODAY

(United Press Leased Wire.)

Seattle, Feb. 1.—Butter, per pound—Washington creamery, firsts, 39c; ranch, 26@27c; eastern creamery, 32@35c; process, 25c.

Eggs, per dozen, local ranch, 35@36c; eastern storage, 24@30c; Oregon 34@36c; California, 34@36c.

Cheese, per pound—Cream brick, 19c; wheel swiss, 21c; block swiss, 21c; imported wheel swiss, 30c; Wisconsin twins, 19c; Wisconsin Young America, 20c.

Onions—Green, 30c per dozen; Walla Walla, $1.25@1.50 per hundred; fannos, $1.65@1.75 per sack.

Potatoes—fancy eastern Washington, $17@19 per ton; White river, $15@18; sweets, $2@2.50 per hundred.

Journal want ads bring results.

U. P. AND S. P. EARNINGS SHOW A NET DECREASE

Last Statement of Lovett Roads Surprise to Traders—Traction Shares Bumped Real Hard.

U. P. and S. P. Decrease.

Decreased earnings were shown both in the Southern Pacific and Union Pacific systems for the past month. Southern Pacific shows a net decrease of $4190, while Union Pacific's decrease is $715,477 net.

New York, Feb. 1.—While there was considerable weakness in the traction shares today, the statement of the Lovett roads showing decreased earnings in both the Union Pacific and Southern Pacific, attracted considerable attention from the trade and caused some selling pressure.

Supporting orders of large volume were given the Steel stocks and there was a substantial advance in both the common and preferred issues of the corporation during the day.

To add to the market's general bearishness there was a further increase of 1726 tons in the visible supply of copper, the total world's supply being 110,808 tons.

Had it not been for the declaration of the regular quarterly dividend of 1 per cent by Brooklyn Rapid Transit today, that security would in all probability have suffered the same measure of selling pressure and loss as other traction shares. Third avenue dropped from 12½ to 10¼, while Interboro went from 21 to 19½ for the common and from 53 to 51 for the preferred security.

Market in general closed slightly under the figures of yesterday.

Regular dividend was declared today by the directors of the Pennsylvania railroad.

Summary of Wall Street.

The Wall Street Journal says in its summary today:

Americans in London heavy, ⅛ to ⅛ below parity.

United States Rubber subscription rights expire today.

Annual meeting of American Can today.

New York Central is expected to make a settlement with its trainmen and conductors.

United Mine Workers' union votes for 10 per cent advance.

Steel trade in January fully up to expectations of producers.

Railway Steel Springs company is now operating nine of its 10 plants at full capacity, but a dividend on the common is unlikely for some months to come.

Pittsburg iron and steel trade rallies well after the usual season of dullness.

Range of New York prices furnished by Overbeck & Cooke Co.:

Description—	Open	High	Low	Bid
Am. Copper Co.	81⅝	82⅜	80⅞	81⅝
Am. C. & F., c.	63⅝	63⅝	63⅛	63½
Am. Cotton Oil, c	62	62¼	61¼	61
Am. Loco., c.	52¼	52½	51⅞	52
Am. Sugar, c.	120⅝	121	120⅞	121½
Am. Smelt., c.	91⅝	91⅝	90¼	91
do pfd	109	109½	109	109
Anaconda M. Co.	51¼	51¼	50½	51
Am. Woolen, c.	35	35¾	35	35¾
Atchison, c.	116⅛	116¼	115½	116
B. & O., c.	112½	112⅝	112½	112¾
do pfd	91	91	91	91
Brooklyn R. T.	72½	72½	71	72⅜
Canadian Pac., c.	....	....	....	179¼
Cen. Leather, c.	40⅝	40⅝	39¾	39⅞
do pfd	....	....	....	106
C. & G. W., c.	31¼	31¼	30¾	30¾
C., M. & St. P.	147¾	148	147⅝	147⅝
C. & N. W., c.	157¼	157¼	156⅛	156⅛
Ches. & Ohio	84⅝	85	83	84¼
Colo. F. & I., c.	38⅞	37⅞	36¾	37¼
Colo. Southern, c.	....	....	....	57¾
do 2d pfd.	81½	81⅝	81½	80
do 1st pfd.	81⅝	81¾	81⅝	81
Del. & Hud.	....	....	....	174
D. & R. G., c.	42½	42¾	41⅝	42⅛
do pfd.	80¼	80½	80¼	80
Erie, c.	29	29¼	28⅞	28⅞
do 2d pfd.	36¼	36½	36⅛	35¼
do 1st pfd.	46⅛	46½	46⅛	46⅜
G. Northern, pfd.	135½	136	135¼	136
Illinois Central	....	....	....	140
Inter. Met., c.	21⅛	21⅛	19½	20½
do pfd.	54⅞	56⅞	49¾	51⅞
Louis. & Nash.	145⅝	145⅞	145	145¼
M., K. & T., c.	42¼	42⅝	41⅝	42
do pfd.	....	....	....	71
Distillers	32	32¼	31⅛	31⅛
Ore Lands	72	72½	71½	72
Mo. Pacific	69½	69½	69	69
National Lead	83½	83¾	83½	83½
N. Y. Central	118⅝	119	118¼	119⅛
N. Y., O. & W.	45½	45½	44¾	44¾
Nor. & West., c.	97	97¼	96¾	97
do pfd.	....	....	....	88
North American	77	77	77	77
Northern Pac., c.	135¾	136⅛	135⅝	136
Pac. Mail Ss. Co.	....	....	....	32¾
Penn. Railway	133½	133¾	132⅞	133½
P. G., L. & C. Co.	109½	110	109½	110½
Pressed S. C., c.	43	43	41¾	42
do pfd.	....	....	....	104
Reading, c.	159¾	160¼	158¾	159⅝
do 2d pfd	104½	104½	102	102
do 1st pfd	91	91	91	91
Rep. I. & S., c.	37¼	37¼	35	35½
do pfd.	....	....	....	100½
Rock Island, c.	42½	42½	41⅝	42⅝
do pfd	84	84	82½	84
St. L. & S. F. 2 pf.	51¼	51⅝	50	50½
do 1st pfd	....	....	....	69
S. Pacific, c.	127¾	128⅛	126⅞	128
South. Ry., c.	29	29⅞	28⅝	28⅞
do pfd	67	67	66½	66½
Texas & Pacific	....	....	....	31
T., S. L. & W., c.	....	....	....	28½
do pfd	....	....	....	72¼
U. Pacific, c.	185¾	186¼	184⅝	185⅞
do pfd	99	99¼	99	99
U. S. Rubber, c.	43	43	41½	42
do pfd	110½	110½	110½	110
U. S. Steel Co., c.	81⅞	82½	81½	82¼
do pfd	122¾	123	122½	122½
Wabash, c.	21	21	20¾	20½
do pfd	48	48	46¾	47½
Am. Can, c.	11⅛	11⅛	11	11
do pfd	76⅛	76½	76	76
Alton, c.	....	....	....	58¾
do pfd	....	....	....	60
W. U. Tel.	72	71½	71	71
Wis. Central, c.	....	....	....	48
Westinghouse	71	71	71	71
Beet Sugar	37	37⅛	36⅝	36½
Utah Copper	51¾	51¾	50½	50⅝
Third Ave.	12½	12½	10¼	13
Pittsburg Coal	21½	21⅞	21½	21¾
Cons. Gas	145¾	146	144⅝	145½
Big Four	....	....	....	77¾
Ry. Springs, c.	41	41⅛	41	41
do pfd	....	....	....	103
Virg. Chemical, c	52	52	51⅝	51½
do pfd	....	....	....	120
Kan. City So., c	....	....	....	37
do pfd	....	....	....	68

Total sales, 591,000 shares.

Illinois Central, extra dividend of 3½ per cent.

B. & O., common, extra dividend of 3 per cent.

B. & O., pfd., extra dividend of 2 per cent.

Money, 2 per cent asked.

ARTICLES FILED FOR TWO NEW CONCERNS

The American Development company has been incorporated by E. M. Runyan, A. L. Veazie and J. C. Veazie, with a capital stock of $1,000,000.

C. E. Stone, B. W. Graham and W. J. Makelim have filed articles of incorporation of the C. E. Stone Lumber company, capital stock $20,000.

COUNTRY ADVICES SAY 1 CENT IS ADDED TO WHEAT

Price in Umatilla County Said to Be on Basis of $1.08 for Club Track Portland—Little Business.

Northwest Crop Weather.

Portland and vicinity: Fair tonight and Wednesday. Minimum temperature tonight about 27 degrees. Northerly winds.

Oregon and Washington: Fair tonight and Wednesday. Colder east portion tonight. Northerly winds.

Idaho: Fair north, snow south portion tonight; much colder tonight. Wednesday fair and continued cold.

Talk of Wheat Advance.

While the news cannot be confirmed here, an advice comes from Umatilla county this morning to the effect that an advance of 1c a bushel was paid for wheat there, which would put the track basis for club here $1.08 a bushel.

Only a small amount of business is reported at this time, southern operators being the only purchasers. Most of these, however, seem to be looking for "snaps" and this therefore accounts for the few transactions.

Holders of wheat are firmer than ever in their views and it is the general opinion of the trade here that they will not sell unless a higher price is offered.

Completing Spring Work.

(Special Dispatch to The Journal.)

Oakland, Or., Feb. 1.—The farmers of this section are finishing their spring seeding and planting. Fine spring weather has prevailed the past week, and crops are looking extra good for this time of the year, the cold spell in the early part of January not having affected the winter grain, and indications are for heavy crops of grain and fruit in this valley. It commenced snowing yesterday morning at 6 o'clock and continued until the afternoon, when it commenced thawing, and the snow is practically all gone today.

NORTHWEST BANK STATEMENT.

Portland Banks.

Clearings today	$1,566,633.90
Year ago	1,116,182.92
Gain today	$ 450,450.98
Balances	$ 176,380.17
Year ago	166,237.18

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

New York, Feb. 1.—Cotton market:

	Open.	High.	Low.	Close.
Feb.	....	....	....	1441@1445
Mar.	1437	1448	1431	1446B
Apr.	....	....	....	1445@1447
May	1442	1456	1437	1443@1454
June	....	....	....	1444@1446
July	1435	1444	1428	1442@1243
Aug.	1388	1400	1387	1392@1400
Sept.	1290	1305	1304	1302@1304
Oct.	1260	1269	1260	1264@1265
Nov.	....	....	....	1245@1246
Dec.	1260	1265	1260	1244@1245

FIVE BAD BOYS TO ONE GIRL IS RECORD

Five to one is the proportion of bad boys to girls, judging by the record of the juvenile court for the month of January. The monthly report of Chief Probation Officer Teuscher shows that 54 boys and 11 girls were called before Judge Bronaugh during the month.

There was an unusual run of larceny cases during the month, 18 in all. Fourteen youngsters were called in for malicious mischief, six for disorderly conduct, five for truancy, four for incorrigibility, three for smoking cigarettes, and one for house breaking. Twenty-nine were placed on probation, four sent to the Frazer detention home, five to other charitable institutions and three to the Boys' and Girls' Aid society.

Twenty of the youngsters were under 11 years of age. Twenty-four were from 11 to 13 years old, 16 were 14 or 15 and 5 were 16 or 17.

ROSEBURG SECURES BIG CHAUTAUQUA

(Special Dispatch to The Journal.)

Roseburg, Or., Feb. 1.—Arrangements were practically completed yesterday, whereby Roseburg will have for two weeks next September the biggest Chautauqua ever held on the Pacific coast. The arrangements were made between C. D. Beale of this city and Charles Wagner, the foremost Chautauqua organizer in the United States, business manager for Madame Sembrich. He stopped off here Sunday to see Mr. Beale, who has been a lifelong friend, and the plans were perfected.

Among Mr. Wagner's permanent organization of Chautauqua attractions are Madame Sembrich, Powell, the violinist, Jules Raney, the pianist, and Mrs. Reed, reader and elocutionist. William J. Bryan and Joseph W. Folk are also promised to be on the program. Pell's concert band of 46 pieces will also be a feature of the Roseburg Chautauqua.

The expense of the entire two weeks Chautauqua will be $5000.

More than half the fatalities in the coal miles in the Nottingham district of England, due to underground accidents, are caused by falling roofs.

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PORTLAND CAPITAL WOULD BUY HOTEL

Syndicate of Local Interests Ready to Take Over Option Held by Norman Brothers.

A coterie of Portland Capitalists is anxiously watching the outcome of the option held by Norman Brothers of Spokane on a controlling interest in the stock of the Portland hotel with the intention, it is believed, of making a strong bid for the property in case the Normans fail in their efforts to acquire the stock.

The option held by the Normans expires February 9. The original option expired January 9, but a 30 day extension was granted, and it is known that the owners of the stock are not inclined to grant a further extension, believing that ample time has already been given Norman Brothers to put the deal through.

Syndicate Formed to Buy Hotel.

For several weeks it has been known that a syndicate of Portland investors stood ready to take the property at the price quoted to the Spokane people, and has only been waiting an opportunity to open negotiations with Henry L. Corbett, who as trustee holds practically all of the stock of hotel corporation.

Ben Norman of Spokane spent yesterday in Portland and during a part of the day was in consultation with Mr. Corbett and Manager Bowers. Presumably the interview had to do with closing the option and taking over the hotel, although both gentlemen declined to give the import of their interview with the Spokane man.

Option Below Real Value.

That the figure, $950,000, at which the property was optioned to the Normans, is a remarkably low price for the hotel block was confirmed by the sale last week of the quarter block at Fifth and Morrison streets for $400,000. At this rate, say well informed realty operators, the Portland hotel property is worth all of $1,500,000. Because of the price quoted to the Normans, it is not believed that they will let the option expire if it is possible for them to finance the deal.

While the identity of the Portland people who are ready to buy the stock under option to the Normans has been kept well under cover, it is known that they are amply able to pay t 000 wanted for the control of t erty.

PUT ST. HELENS ON ALASKA ROUT

E. H. Dodge & Co. Plan Goi After Through Busines to Far North.

In order to complete arrang for the running of the steamer S ens between Pacific coast port Alaska, E. J. Dodge, local mana the E. H. Dodge company, owners St. Helens, will go to Seattle t

Mr. Dodge said yesterday that received offers of shipments from land by the steamer and that as as he returns from the sound h go after Portland business and w merchants who are interested in ting cargoes to Alaska by direct ment from this port, instead of ing them first by rail to Seatt

"Prospects look good for ship from here to Alaskan ports," sai Dodge. "I have no doubt that we get the necessary 500 tons which enable us to come to this port. my return from the sound I shal the matter as much as possible a take it up with merchants w have shipments to go to Alas

Mr. Dodge says that he belie the merchants of Portland ar that they can have a regula up to Nome and St. Michael. go after the business up t they could reasonably expect fact Mr. Dodge hinted that t make it necessary to put o line from Portland to Nome other ports, which could be rectly in as short a time fr from the sound.

UNKNOWN MAN RUN DOWN AND K

(Special Dispatch to The Journal)

Brownsville, Or., Feb. 1.—A ployé of the railroad company, unknown, was run down by a train this morning and both leg off. The man died later. He riding through the town on a s when the train approached throug fog and was upon him before t gineer could bring his engine to

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