LATEST NEWS OF WORLD'S MARKETS

RUN OF SMELT CATCHES TRADE UNPREPARED

Larger Supply Than Expected Forces Big Drop in Price—May Possibly Affect Quotations on Meats.

There is a great increase shown in the catch of Columbia smelt in the Cowlitz river and prices are dropping.

Advices from Kelso this morning state that fishermen are making very good catches and practically all of the fish is being shipped to the Portland market.

The increased run found the trade unprepared to handle it successfully and this accounts for the breaking of values to 10c and even lower.

Attempts are again being made to hold the smelt fishers in a union but thus far shipments to Portland have been made independent of the organization.

Last season there was considerable dissatisfaction with the workings of the union and huge supplies of smelt were ruined because of alleged improper handling. Attempts were made at that time to hold prices uniform despite the extent of the catch but before the season was over it was found to be impracticable and therefore many of the larger optrators sent their supplies to the market independent of the combine of fishermen.

May Affect Meat Market.

Because of the lower price of Columbia river smelt, the excellent quality and the liberal supplies, it is believed in some quarters that it will affect the price of meats.

The only drawback to the sale of smelt is that the fish are so rich in oil that consumers soon tire of them and therefore the sale is restricted more than most other fish.

However, it has been found that the smelt from the Columbia keep better in storage than any other fish and for that reason little of the expected surplus will be cast aside for want of purchasers.

STORAGE EGGS SELL LOW.

Wise Boys of Street Take Heavy Losses Instead of Profits at 20c.

Portland market has its share of "wise ones" who always know when the egg market is going up and when it is about to drop, but the experience of one of these interests this season is creating much merriment among the street. In the hope of cornering the egg market a certain firm put away a huge amount in storage last spring. Even when prices had broken all records it continued to buy eggs along the street instead of selling some of its own stock and taking profits. Dreams of big profits to come turned into nightmares, however, for late yesterday afternoon a sale of 200 cases of Oregon storage eggs at 20c a dozen was completed. These same eggs cost the seller about 8c a dozen additional.

Egg market in general is showing signs of further weakness. A few sales were made to Tacoma although Seattle has been making offers. Trade generally says that shipments to Seattle are unprofitable because too many eggs are taken off for "rots" and what not.

COMPLAIN ABOUT SERVICE.

Produce Handlers Say Southern Pacific Is Giving No Satisfaction.

Considerable complaint is being registered by Front street commission men and brokers because of the very poor service given shipments of perishable produce from the south to this city.

For instance, the trade has just been made aware, after numerous inquiries, that a car of cauliflower due in this city four days ago, has just passed Red Bluffs.

Complaint is likewise made by produce men that the system of reporting cars is entirely wrong. "Why our cars get to Portland sometimes two days before we even receive word that they have passed Ashland," says one prominent interest. "Today I received word that a certain car had just passed Ashland but the car arrived in this city yesterday and is already unloaded."

POULTRY MARKET IS HOLDING.

Easier Feeling on Street Has Little Effect Upon Quotations as Yet.

While there has been an easier feeling in the poultry market and this week's prices are not as high as during the preceding six days, prices obtained along Front street have been quite satisfactory.

"Because of the good out-of-town business in poultry," says W. H. Dryer of Dryer, Bollam & Co., "we have made no sales this week under 16c a pound.

FRONT STREET QUOTATIONS

Hops, Wool and Hides.

HOPS—1908 crop, choice, 15c; prime to choice, 16c; prime, 15¼c; medium, 15c; 1909 choice, 21@22c; prime, 20@21c; medium, 16@19c.

SHEEPSKINS — Shearing, 10@25c each; short wool, 25@50c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

WOOL—Nominal, 1909, Willamette valley, 20@21c; eastern Oregon, 20@23c.

HIDES—Dry hides, 17@18½c lb; green, 9½@10½c lb; bulls, green salt, 9c lb; kips, 10@10½c; calves, green, 16@18c per lb.

TALLOW—Prime, per lb. 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—Nominal, 4@4½c.

MOHAIR—1909, 23@24c lb.

Butter, Eggs and Poultry.

EGGS—Local, candled, select, 31@32c; eastern storage, 18@22c.

BUTTER FAT—Delivery f. o. b. Portland—sweet cream, 37½c; sour, 35½c;

BUTTER—Extra creamery, 38@39c; fancy, 37c; store, 25c.

CHEESE—Fancy full cream, 18@19c; triplets and daisies, 19@20c; Young Americas, 19½c.

POULTRY—Mixed chickens, 15½c; fancy hens, 15½@16c; roosters, old, 13c; geese, 14c for live, 16@18c for dressed; ducks, 20@22c; turkeys, alive, 21@22c; dressed, 25@29c; pigeons, squabs, $2.50@3 doz.; dressed chicken, 1c to 2c a pound higher than alive.

Grain, Flour and Hay.

BARLEY — Producers' price—1909—Feed, $31.50; rolled, $33; brewing, $32.

WHEAT—Nominal—Track, club, $1.07@1.08; bluestem, $1.17; red, $1.09; forty-fold, $1.11; Willamette valley, $1.07.

MILLSTUFFS — Selling price—Bran, $27; middlings, $34; shorts, $27@28.50; chop, $22@29; alfalfa meal, $21 per ton.

FLOUR—New crop, patents, $6.35; straight, $5.00@6.15; bakers, $5.15@6.35; Willamette valley, $5.80 bbl; export grades, $4.60; graham, ¼s, $5.70@5.90; rye, $5.75; bales, $2.15.

OATS—Spot delivery, new, producers' price—Track—No. 1 white, $32.50; gray, $31.50.

HAY—Producers' price—New timothy, Willamette valley, fancy $20; ordinary, $19@19.50; eastern Oregon, $21; mixed, $15.50; clover No. 1, $15.50@16; wheat, $16@17; cheat, $16@17; alfalfa, $17.

CORN—Whole, $36; cracked, $37 ton.

Fruits and Vegetables.

FRESH FRUITS—Oranges: New navels, $2.25@2.75 box; bananas, 5@5½c lb; lemons, $5.50@6.00 box; grapefruit, $4; pears, $1.25; grapes, $1.75

POTATOES—Selling, new, $1.15@1.25; buying, eastern Multnomah and Clackamas, 75@80c; Willamette valley, 65@70c.

ONIONS—Jobbing, $1.50 per cwt; garlic, 10@12c per lb.

APPLES—$1.25@3.50.

VEGETABLES—New turnips, $1.50 sack; beets, $1.50; carrots, $1.25 per sack; cabbage, $2.00@2.50 crate; tomatoes, fancy, $2.25; crate; beans, 12c per lb.; cauliflower, $1.50 per crate; peas, 12c lb; horseradish, 10c; green onions, 10c dozen; peppers, bell, — lb.; head lettuce, 20c doz.; hothouse, $1.25 box, radishes — doz. bunches, celery, $3.50@3.75 crate; egg plant, 15c lb.; sweet potatoes, $2.25; sprouts, 8@9c; cucumbers, $2.50 dozen.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.45; powdered, $6.05; fruit or berry, $6.05; dry granulated, $6.05; conf. A, $5.85; extra B, $5.35; golden C, $5.45; D yellow, $5.35; beet, $5.85; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above quotations are 30 days net cash quotations.)

RICE—Imperial Japan No. 1, 5¼c; No. 2, 5¼c; New Orleans head, 6¾@7c; Creole, 5¼c.

SALT—Coarse—Half ground, 100s $10.50 per ton; 50s, $[illegible]; table dairy, 50s, $18.50; 100s, $17.50; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; lump rock, $20.50 per ton.

HONEY—New, 13½c per lb.

BEANS—Small white, $5.50; large white, $4.50; pink, $4.85; bayou, $6.00; Limas, $5.00; reds, $8.00.

Meats, Fish and Provisions.

DRESSED MEATS — Front street hogs, fancy, 11c; ordinary, 10c; veals, hogs, fancy, 11½c; ordinary, 11c; veals, extra, 12½c; ordinary, 12c; extra

HAMS, BACON, ETC.—Portland pack (local) ham, 17½c; breakfast bacon, 18½@26c; boiled ham, 25@26c; picnics, 14c; cottage roll, 15c; regular short clears, smoked, 16½c; backs, smoked, 16½c; pickled tongues, 60c each.

LOCAL LARD — Kettle leaf, 10s, 18½c per lb.; 5s, 18⅝c per lb.; 50 lb. tins, 18c per lb.; steam rendered, 10s, 17½c per lb.; 5s, 17⅝c per lb.; compound, 10s, 11¾c per lb.

CLAMS—Hardshell, per box, $2.50; razor clams $2 box.

FISH — Nominal — Rock cod, 10c; flounders, 6c; halibut, 9@10c; striped bass, 15c; catfish, 10c; salmon, steelhead, 10c; soles, 7c per lb; shrimps, 12½c per lb.; perch, 7c per lb.; tomcod, 8c per lb; lobsters, 25c per lb; fresh mackerel, (—) per lb., crawfish, (—), doz.; sturgeon, 12½c per lb; black bass, 20c per lb.; Columbia smelts, 10c per lb.; silver smelts, 7c per lb.; black cod, 7½c per lb.; crabs, $1.25@1.75 per dozen.

OYSTERS—Shoalwater bay, per gallon, $2.25; per 100 lb sack, $5; Olympia, per gallon, $2.75; per 100 lb. sack, $7@7.50; canned eastern, 55c can, $6.50 doz.; eastern in shell, $1.65 per 100.

Paints, Coal Oil, Etc.

BENZINE—86 degrees, cases, 19c per gal.; iron bbls, 11½c per gal.

LINSEED OIL—Raw, bbls., 88c; cases, 93c; boiled, bbls., 90c; cases, 95c; per gallon lots of 250 gallons, 1c less; oil cake meal, (none in market.)

ROPE—Manila, 8c; sisal, 7½c.

TURPENTINE—In cases, 75c, barrels, 69c per gallon.

WHITE LEAD—Ton lots, 7¾c per lb.; 500 lb. lots, 8c per lb.; less lots, 8¼c per lb.

COAL OIL—Pearl, astral and star, 13c per gallon; eocene, 22c gallon; elaine, 18c gallon; headlight, 20½c gallon; extra star, 22c gallon; water white, 11½@15½c per gallon; special water white, 15c gallon.

GASOLINE—Red crown and motor, 16@23c gallon; 86 gasoline, 30@37½c gallon; V. M. & P. naphtha, 13½@20½c gallon; engine distillate, 9@16c gallon.

LIQUIDATE AND SEND CHICAGO WHEAT LOWER

Good Action and Big Market Early but Profit Taking Assumed Heavy Proportions Toward the End.

Chicago, Jan. 22.—There was good action in wheat in the shape of a big market during the morning, with conservative profit-taking and possibly a little bear pressure in the last hour, which gave the market good reaction. Although there was a fair supply of bull news for the day, the advance was evidently sufficient to induce many of the buyers who were right for two or three days past, to secure their profits before the close. Successful operators in the local trade were quick to take advantage of dips to replace long wheat.

There was the strong cash wheat position, the small export clearances from this week, further advance of three pence in Argentine cargoes and continued reports of poor quality of wheat arriving from interior of that country. Minneapolis receipts fell down to 238 cars. This was an offset to the increase of 75,000 bushels in the wheat stocks there for the day. Minneapolis reported the cash wheat premium good and strong at 2½c to 2¾c over May and the mills were bidding 3c over for February arrivals.

Much will depend upon the heavy or light marketing of spring wheat in the near future. Primary receipts look enormous for the week, at nearly 4,500,000 bushels, and nearly 2,000,000 bushels larger than a year ago.

Liverpool was bullish for wheat and closed 1⅜d to 1½d above the close of Friday.

Wheat—No. 2 red, $1.25@1.26½; No. 3 red, $1.22@1.25; No. 2 hard, $1.14@$1.15½; No. 3 hard, $1.10@1.14½; No. 1 northern spring, $1.15½@1.16; No. 2 northern spring, $1.13½@1.14½; No. 3 spring, $1.10@1.14.

Cash corn—No. 2 corn, 67@67½c; No. 2 white, 69@69½c; No. 2 yellow, 68@69c; No. 3 corn, 65@65½c; No. 3 white, 67@67½c; No. 3 yellow, 65½@66¼c; No. 4, 64¾@64¾c.

Oats—No. 2 white, 50c; No. 3 white, 49½@50c; standard, 49¾@50c.

(Range of Chicago prices furnished by Overbeck & Cooke Co.)

	Open.	High.	Low.	Close.
WHEAT.				
May	111⅛	111¾	111	111⅜ A
July	102	102¼	101⅝	102
Sept.	98½	98½	97⅝	97⅞ B
CORN.				
May	69	69¼	68⅛	68⅛
July	68⅝	68⅛	67¾	67¾
Sept.	68½	68½	67½	67½
OATS.				
May	48⅝	48⅞	48	48
July	45⅛	45¼	44¼	44¼
Sept.	41⅞	42	41⅝	41⅝ A
PORK.				
Jan.	2110	2110	2090	2090
May	2165	2170	2125	2125 B
July	2160	2165	2125	2125
LARD.				
Jan.	1227	1227	1215	1215
May	1200	1202	1185	1185
July	1190	1192	1177	1177
RIBS.				
Jan.	1170	1170	1150	1152 A
May	1155	1155	1137	1137 A
July	1142	1145	1137	1137

NORTHWEST BANK STATEMENT.

Portland Banks.

Clearings today	$1,170,324.07
Year ago	676,669.97
Gain today	$ 493,654.10

Tacoma Banks.

Clearings today	$ 870,111.00
Balances today	72,817.00

Seattle Banks.

Clearings today	$2,309,279.00
Balances today	502,952.00

KLAMATH MAKES FIRST SHIPMENT OF HOGS HERE

Sends in a Carload Via Weed—Arrivals in the Stockdale Yards Are Light but Demand Is Very Good.

Klamath Contributes Hogs.

Klamath has recognized that Portland is the best market for livestock in the country and for that reason alone, made its initial shipment to this market today. The shipment consisted of one car of hogs, sent by Mr. Maddox and raised by W. F. Carroll. The shipment was made from Klamath to Weed, Cal., and then to Portland; quite a roundabout way, but the higher prices here justify the trouble.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep
Saturday	..	22	..	...
Friday	533	488	25	168
Thursday	60	69	..	...
Wednesday	..	77	..	...
Tuesday	375	296	6	...
Monday	89	706	..	...
Week ago	489	299	..	263

Portland Union Stockyards, Stockdale, Jan. 22.—Market for hogs is not above $9 in the stockyards at this time. Weakness in the east is having a direct influence upon conditions in the local trade.

There was no run of hogs, with the exception of one carload that came from Klamath, and these arrived rather late. This, with 22 head of cattle that were driven in from the country by T. R. Hart, formed total arrivals in the stockyards today.

Cattle market is very good for fancy stuff, but there was no first class stuff offering today. Therefore the record price reached yesterday at $5.50 for steers and reported exclusively by The Journal, was not again reached.

Sheep market is firm at unchanged values.

Today's run of livestock compares with this day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1910	...	22	...
1909	56	195	...
1908	200	50	...
1907	81	...	...
1906	43	25	870
1905	250	100	300

A year ago today there was firmness in hogs and sheep, but cattle were weak. No change in prices.

Yards' Representative Prices.

Following are representative of Stockdale transactions and indicate demand, supplies and quality offering:

	Av. Lbs.	Price.
STEERS.		
25	1166	$5.25
COWS.		
10	989	$4.25
BULLS.		
5	1250	$3.50
HOGS.		
118	144	$8.50
22	172	8.75
162	91	8.15
98	213	9.00
59	84	8.25
SHEEP AND LAMBS.		
39 sheep	116	$5.00
39 lambs	100	6.00
59 sheep	100	5.75
31 lambs	84	6.25

Today's range of livestock values:

CATTLE—Best, $5.35@5.50; medium steers, $5.00; best cows, $4.00@4.25; fancy heifers, $4.00@4.25; medium cows, $3.75@4.00; poor cows, $3.00; bulls, $2.50@3.25; stags, $2.50@3.00.

HOGS—Best east of the mountains, $9.25; fancy, $9.00; stockers, $7.00; pigs, $7.00.

SHEEP—Best wethers, $5.50@6.00; ordinary, $5.50; spring lambs, $6.25; straight ewes, $4.75@5.00; mixed lots, $5.00.

CALVES—Best, $5.75@6.00; ordinary, $5.00@5.25.

SEATTLE PRODUCE PRICES FOR TODAY

(United Press Leased Wire.)

Seattle, Jan. 22.—Butter, per pound, Washington creamery, firsts, 39c; ranch, 26@27c; eastern creamery, 32@36c; process, 29c.

Eggs—per dozen, local ranch, 37c; eastern storage, 24@26c; Oregon, 34@35c.

Cheese—Per pound, cream brick, 19c; wheel Swiss, 21c; block Swiss, 21c; imported wheel Swiss, 29@30c; Wisconsin twins, 19½c; Wisconsin Young Americas, 20c.

Onions—Green, 30c per dozen; Walla Walla, $1.25@1.50.

Potatoes—Fancy eastern Washington, $20@21; White River, $16@18; sweets, $2.50 per crate.

BELIEVE STEEL WILL GO TO 5 PER CENT BASIS

Stocks Are Bought This Morning on Presumption That Dividend Would Be Increased Next Tuesday.

Increase for Steel.

New York, Jan. 22.—Expectation that the dividend on U. S. Steel common would be advanced to 5 per cent at the meeting next Tuesday, caused a good buying movement and advance in the early trading today.

New York, Jan. 22.—The action of steel was the feature of the trading during today's session. A very large short interest is said to be outstanding in these issues and aggressive covering with a largely increased demand from other quarters on the expectation of a very favorable statement and a probable increase in dividends at Tuesday's meeting resulted in a very sharp advance in the issue, but this all was lost in the last 15 minutes, as the result of a well directed attack, presumably engineered by a prominent Boston operator. Market conditions have improved during the past three sessions, but admittedly the greater part of the advance has been recorded at the expense of the short interest, and the elimination thereof of a good part of the latter tends to somewhat weaken the position of the market.

Description—	Open	High	Low	Bid
Amal. Cop. Co.	83¾	84⅞	83⅛	83⅝
Am. C. & F., c.	66⅞	66⅞	66⅛	66⅞
do pfd.	...	...	...	117
Am. Loco., c.	55	55	54⅛	54⅛
Am. Sugar, c.	121	121⅛	121	121
Am. Smelt, c.	95½	95½	94⅝	94¾
do pfd.	109⅞	109⅞	109⅛	109½
Anaconda M. Co.	51⅝	51¾	50⅞	51⅛
Am. Woolen, c.	...	...	...	33⅞
Atchison, c.	119⅛	119⅛	118⅝	118¾
do pfd.	...	...	...	103¾
B. & O., c.	116⅞	117	116⅝	116⅝
B. R. T.	75	75	75¾	74½
Can. Pac., c.	181	181	180½	180¼
Cen. Leather, c.	43⅝	44¼	43⅝	43¾
do pfd.	...	...	...	107¾
C. & G. W., c.	32¾	32⅞	32⅜	32⅜
C., M. & St. P.	148⅞	149	148⅜	148⅝
C. & N. W., c.	159½	159⅞	159½	159¼
Ches. & Ohio	86⅞	87¼	85⅝	87
Colo. F. & I., c.	45½	45½	45⅜	45
Colo. Southern, c	58½	60	58¾	59½
do 2d pfd.	...	...	...	80
do 1st pfd.	81	81	81	81
Corn Products, c.	20½	20½	20⅛	20⅛
do pfd.	...	...	...	84
Den. & Rio G., c.	45	45⅝	45	45
do pfd.	81	81	80½	80½
Erie, c.	31¾	31¾	31	31⅛
do 2d pfd.	...	...	...	37¾
do 1st pfd.	48½	48½	48⅜	48¼
Gt. Northern, pfd	135¾	135⅞	135	135
Illinois Central	...	...	...	144
Inter Metro., c.	22¾	23	22½	22¾
do pfd.	59	59	58	58
Louis. & Nash.	148¾	148¾	148⅛	148⅝
Manhattan Ry.	...	...	...	136¾
M., K. & T., c.	45¼	45⅝	45	45¼
d pfd.	...	...	...	72½
Distillers	34¼	34⅜	34	34½
Ore Lands	76½	76½	75⅝	75
Missouri Pacific	71¾	71¾	70¾	70⅝
National Lead	86	86½	85¾	86¼
N. Y. Central	120	120	119⅜	119¼
N. Y. Ont. & W.	46⅛	46⅛	46⅛	45½
Nor. & W., c.	97¾	97¾	97⅛	97¼
North American	79½	80	79½	79¼
Northern Pa., c.	137¼	137¼	136	136¼
Pacific M. S. Co.	...	...	...	33
Pennsylvania Ry	134¼	134¼	133⅝	133½
P. G. L. & C. Co.	112¼	112¼	112	112
Pressed S. C., c.	46½	46⅞	46¼	46¾
do pfd.	104½	104½	104¼	104¼
Reading, c.	163	163⅜	162⅜	162½
do 2d pfd.	105	105	103⅞	104
Rep. I. & S., c.	39½	40½	39½	39½
do pfd.	...	...	...	102½
Rock Island, c.	44⅝	44⅝	43⅞	44
do pfd.	86	86	85½	85½
S. L. & S. F., 2 p.	55½	56	55½	55¾
do 1st pfd.	...	...	...	69
S. L. & S. W., c.	31	31	30½	30½
South. Pac., c.	131¾	131¾	130⅞	131¼
South'n Ry., c.	31¼	31¼	31	31⅛
do pfd.	69¼	69¼	68½	68¼
Texas & Pacifc.	33¼	33½	32⅞	32⅞
T., S. L. & W., c.	48½	48½	48¼	48¼
do pfd.	...	...	...	67½
Union Pacific, c.	193½	193⅝	192⅝	192⅞
U. S. Rubber, c.	47	47	46¾	46¾
do pfd.	112¼	112⅜	112¼	112
U. S. Steeel Co., c	87	89	86¾	86¾
do pfd.	124	124¼	123¼	124
Wabash, c.	22¾	22¾	22⅝	22⅝
do pfd.	51½	51⅝	51	50⅞
W. U. Telegraph	...	...	...	73⅛
Wis. Central, c.	...	...	...	47
Westinghouse	75	75½	75	74
Beet Sugar	43⅞	43⅞	43¼	43¾
Utah Copper	53½	53½	52½	52½
3d Ave	16¾	16⅞	15¾	15¾
Pitts. Coal	23¼	23¼	22¼	22½
Cons. Gas	151	151	149¾	150¼
Ry. Springs	47	47⅝	49	47⅝
do pfd	...	...	...	106
Vir. Chem.	55⅛	55¼	54⅝	54⅞
do pfd	...	...	...	122
K. C. South	40	40⅝	40	40⅝
Allis Chalmers	13½	13½	13¼	13¼
do pfd	...	...	...	47
Am. Con	12⅝	12½	12⅝	12½
do pfd	79⅜	...	...	79
Alton, c.	...	...	...	60
do 2d pfd	60	60	59⅞	59⅞

Total sales, 567,600 shares.

CARMICHAEL IS BUYING HOPS FOR FOREIGN ACCOUNT

Takes 300 Bales From Ed Hern, Another Dealer, at 21 1-2c a Pound, Although Sale Is Reported Higher.

Local hop market is showing a few transactions but at low prices.

Those in charge of the bullish campaign continue to report sales above the actual transaction. Ed Herren sold 300 bales to Carmichael for English shipment at 21½c per pound, but this has been given out by the boosters at 22c.

Several other lots were sold but none approached the size of the Herren deal. Prices are practically unchanged from last week.

LAKE COPPER STRONG IN BOSTON MARKET

Boston, Jan. 22.—The Boston market was fairly active today, with special strength in Lake, which sold up to 94½, its record high price. This stock seems to be well in hand, with few scattered offerings made. Butte Coalition was again well bought.

Boston bid prices, furnished by Overbeck & Cooke company:

Adventure	9⅛	Old Colony	1
Allouez	50	Old Dominion	48
Amal.	83¾	Osceola	159
Arnold	1⅝	Parrott	20¾
Atlantic	10½	Quincy	87
Black Mt.	40	Santa Fe	2½
Boston Cons.	19	Shannon	16
Butte Coall.	26½	Sup. & Boston	16¼
Cal. & Ariz.	85	Sup. & Pitts.	14⅝
Cal. & Hecla	650	Tamarack	65
Centennial	32	U.S.C. & Oil.	29¼
Daly West	8½	U. S. Smelters	49
Davis-Daly	36	Utah Mining	41
Dom. Cop.	8	Victoria	5
East Butte	11¼	Winona	12⅝
Franklin	19¼	Wyandot	3
Giroux	11	Ophir	4⅛
Greene-Can	10⅛	Oneer	8¾
Granby	101	Row Coala	3⅞
Isle Royale	25½	Santo	8½
La Salle	17	Greene	75
Minama	24⅞	Tonopah	6
Mexico Cons.	4½	Yuma	1⅝
Michigan	7¾	Yukon Gold	4⅞
Mohawk	73½	Chino	13
Mont. C. & C.	95A	Ely Cons.	78
Nevada Cons.	25	Ely Cent.	15
Nipissing	10	Gold Cons.	87
North Butte	44¾	Indiana	34½

PRICE OF PRODUCE IN SAN FRANCISCO

(United Press Leased Wire.)

San Francisco, Jan. 22.—Eggs—Per dozen, California fresh, including cases: Extras, 32c; firsts, 31c; seconds, 30c; thirds, 28c.

Butter—Per pound, California fresh extras, 36½c; firsts, 33c; seconds, 29c; storage extras, 31½c⅛ do firsts, 30c; do ladles, 25c; do firsts 25c.

New cheese—Per pound, new California flats fancy, 18½c; firts, 17c; seconds, 16c; California Young America fancy, 20c; firsts 18c; eastern New York singles, 19½c⅛ do daisies, 19½c; do Oregon, 19c; do Young America, 20c; storage, California flats fancy, 17½c; firsts, 16½c; Young America fancy, 18½c⅛ Wisconsin singles fancy, 18½c.

Potatoes—Per cental, River Whites, 70@90c; for choice to fancy in sacks with extra stock quotable at 90c@$1.15; Salinas, $1.35@1.45; Oregons, $1.20@$1.30; Early Rose, $1.50; sweet potatoes in crates, $1.60@1.75; do sacks, $1@$1.25.

Onions—Per cental, yellow, 90c@$1.10; do Oregon, $1.40@1.50.

Oranges—Per box, new navels choice, $1.50@2; fancy, $2.25@2.50; tangerints, $1@1.50 for small and $1.50@2 for large sizes.

New York Cotton Market.

New York, Jan. 22.—Cotton market:

	Open.	High.	Low.	Close.
Jan.	1430	1456	1435	1450@55
Feb.	...	...	...	1445@50
March	1436	1450	1430	1448@50
April	...	...	...	1455@57
May	1447	1463	1442	1461@63
June	1446	...	...	1462@65
July	1447	1465	1446	1461@63
Aug.	1423	1436	1418	1434@35
Sept.	1330	1331	1325	1329@30
Oct.	1282	1284	1279	1283@84
Nov.	...	...	...	1258@60
Dec.	1261	1263	1260	1262@63

Liverpool Wheat Market.

Liverpool, Jan. 22.—Wheat—Close: March, 8s 3⅞d; May, 8s ⅝d.

Journal want ads bring results.

COMMEND PATROLMAN FOR KILLING HOLDUP

"This jury desires to commend Patrolman R. H. Stahl for his bravery and prompt action."

The foregoing is the way the coroner's jury looked at the act of the patrolman in shooting down Eugene S. Rooney, the holdup boy, who attempted to rob the "Last Chance" saloon Thursday morning at 1 o'clock. Chief of Police Cox commended the officer last evening before the other members of the department.

W. C. Witzel, proprietor of the Hawthorne pharmacy, who was held up the early part of the week, is unable to identify Theodore Brandt, the roommate of Rooney, as the man who held him up. He thinks Rooney is one of themen, however. F. G. McPherson has started a subscription list for Patrolmen Stahl and Croxford. The latter killed Harry Brooks while he was trying to hold up a saloon.

IMPLEMENT DEALERS FAVOR LICENSE LAW

The annual meeting of the Pacific Federation of Retail Hardware and Implement Dealers' associations came to a close yesterday afternoon after a one day session in the assembly room of the Commercial club.

The federation voted its support to the laws providing that peddlers be licensed, which law is now being attacked upon appeal in the United States supreme court.

The next annual meeting will be held in San Francisco at the time the state organization is in session there, in March, 1911.

The following officers were elected: President, George H. Smith of Oakland, Cal.; first vice president, H. C. Garnett of Medford; second vice president, S. A. Ernst of Seattle; third vice president, C. S. Graybill of Nampa, Idaho; secretary-treasurer, H. J. Altnow of Woodburn.

COURT ORDERS $24,500 ESTATE DISTRIBUTED

In accordance with his decision a few days ago, County Judge Webster has entered an order directing the distribution of $24,500 now on hand to the devisees of the will of John Green. The will divides the property in 23 1-3 shares, and the distribution is minutely provided for in the order.

The court grants the petition of C. J. Reed, one of the executors, who asked for the distribution, and denies the objections made by B. G. Whitehouse, the other executor, who contended that the time had arrived for final accounting and discharge of the executors. Approval is also given to the cash book accounts kept by George F. Holman, objection having been made to the alleged lack of proper bookkeeping.

Results of Gulfport Fire.

Gulfport, Miss., Jan. 22.—The fire that raged here yesterday was checked late in the day. The entire business district of the town and several residences were consumed. Two negroes were killed by the collapse of a bank building.

SOFT ROADBEDS LAY OUT TRAINS

Washouts Isolate Walla Walla From the World; Pendleton Branch Suffers.

(Special Dispatch to The Journal.)

Walla Walla, Wash., Jan. 22.—All O. R. & N. trains are cut off from this city today. The Northern Pacific succeeded in getting a train in from Pasco last night but none as yet today and the track is getting in bad condition.

The Northern Pacific has a washout between Dayton and Waitsburg and one on the Pendleton branch. Washouts are reported imminent near Lamar and Dry Creek. The O. R. & N. has two washouts between here and Pendleton. There is one bad one near Starbuck. The lines generally are unsafe, through thawing of the ground and softening of the roads.

Cigar Store Proprietor Fined.

Roseburg, Or., Jan. 22.—Three Roseburg cigar store keepers yesterday pleaded guilty to allowing minors play pool in their places of business and each was fined the minimum of $25. These are the first cases of this kind to be called to the attention of the officers since the law went into effect. This is one of the laws enacted at the last session of the state legislature.

The highest prices ever offered in the city of Portland are as follows: We will pay these prices—stright up for good, fat stuff. We never charge commission nor drayage.
Fresh ranch eggs—market price.
Dressed veal, up to 130 lbs., 12½c; large veal, less.
Dressed pork, any size, 11c.
Live hens, 16c.
Dressed hens, 18c.
Live ducks, 18c.
Dressed geese, 16c.
Dressed turkeys, 25c.
Address,
FRANK L. SMITH MEAT CO.,
"Fighting the Beef Trust."
PORTLAND, OREGON.

Overbeck & Cooke Co.
Commission Merchants
Stocks, Bonds
Cotton, Grain, Etc.
216-217
Board of Trade Building
Members Chicago Board of Trade
Correspondents of Logan & Bryan, Chicago, New York, Boston.
We have the only private wire connecting Portland with the eastern exchanges.

LADD & TILTON BANK
PORTLAND, OREGON
ESTABLISHED 1859
Oldest Bank on the Pacific Coast.
Capital fully paid - - - - $1,000,000.00
Surplus and undivided profits $600,000.00
OFFICERS
W. M. Ladd, President.
Edward Cookingham, Vice-Pres.
W. H. Dunckley, Cashier.
R. S. Howard Jr., Asst. Cashier.
J. W. Ladd, Assistant Cashier.
Walter M. Cook, Asst. Cashier.
Interest paid on time deposits and savings accounts. Accounts of banks, firms, corporations and individuals solicited. Travelers' checks for sale and drafts issued available in all countries of Europe.

LUMBERMENS NATIONAL BANK
COR. FIFTH AND STARK STREETS
The Capital Stock of the Lumbermen's National Bank Will Be Increased from $250,000 to
$500,000
April 1st, 1910

YEARS of SERVICE have PROVEN THAT
BITULITHIC
Lasts longer and is safer for horses and autos than any other kind of pavement.
BITULITHIC
Is being laid in more cities in the northwest than is any other class of pavement.
THE LOW PRICE OF BITULITHIC
Together with its wearing qualities, are what make it popular.
Commercial bodies, city officials or individuals who are interested can obtain complete information and statistics regarding street paving by addressing
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