LATEST NEWS OF WORLD'S MARKETS

STORAGE MEN IN DESPERATE MOOD FAKE QUOTATIONS

tificial Basis in Order to Unload Huge Surplus of Eastern Ice House Stock.

Led by a friendly publication, handlers of eastern eggs are making every effort to recoup their losses in speculation by boosting the price of local eggs to a figure where consumption of that quality would again be stopped and the eastern stock substituted for

while receipts of local eggs were not at all liberal in the Front street mainests during the past 24 hours, enough stock was still retained by commission merchants to satisfy every bit of trade offering at 30@31c a dozen. Late yesterday afternoon one house sold a bunch of eggs at 28c a dosen. These eggs were local ranch. The holder figured that the market stood little chance of bettering itself, and therefore considered himself lucky in unloading. Some of the stock had been held for awhile and would soon deteriorate in quality.

Business Better in Egg Market.

Business Better in Egg Market. While prices have made practically no headway in the local egg market during the past 24 hours, business is during the past 24 hours, business is in much better shape and sales are more easily made at the prices quoted that they were last week. Talk of 35c for local eggs seems foolish when anyone can buy all the supplies they need at 31c, and for case count sales were made as low as 30c a dozen today. This can easily be proven by the bills of the transactions in question.

Desperate because of the huge supplies of eastern eggs remaining unsold on their hands, eastern handlers here are making every effort to unload even though they place an artificial value on the local product.

So much elated are handlers of eastern eggs that they can unload even at low prices that they do not hesitate to quote the lowest values for their supplies if a legitimate sale is in prospect. There were reports current this market.

MOHAIR—1909, 23@24c lb.

pect. There were reports current this morning to the effect that castern eggs had been sold in big lots during the pas 24 hours as low as 18@20c a dozen. On such transactions the sellers lose practically 12c a dozen..

HOP PRICES ARE MANIPULATED.

Quotations Printed in Some Quarters 2c a Pound Beyond Sales.

"Several sales published in a morning paper recently," says Julius Wolf, a well known hop factor of Silverton. "have been at least 2c a pound above the price actually paid. The entire trade knows this. I believe that the hop market is good enough without lying about conditions."

While there is a better feeling all through the local hop market, no business has been closed because growers are rather excited in their views.

"We own several hundred bales of hops ourselves," says Mr. Wolf, "and

ourselves," sava Mr Wolf "and would like to see the market advance, but there is no use in sending out fake information."

DROP IN BUTTER NECESSARY.

California Prices Going to Basis \$16@17; Where Shipments Will Follow. Drop in fresh butter quotations here a necessity, as local makers want to

hold their trade in this territory against the California product. California prices are dropping to a basis where shipments in this direction will soon be possible, and then so much butter will flood the local market that producers will suffer.

PREMIUM FRUIT IS SELLING.

Journal Advertising Causes Sales of Oranges and Lemons to Double. Premiums for oranges and lemons and liberal advertising in The Journal have added the sale of stock along Front street. Front street is a unit in endors-ing the fruit, and since yesterday the sales of oranges and lemons have fully doubled.

FRONT STREET QUOTATIONS

Mops, Wool and Ridss,

HOPS—1908 crop, cnoice, 15c; prime to choice, 16c; prime, 15½c; medium, 15c; 1909 choice, 21@22c; prime, 20@21c; medium, 16g19c.

BHEEPSKINS — Shearing, 10@25c each; short wool, 25@50c; medium wool, 50c@\$1 each; long wool, 75c@\$1.25 each.

WOOL—Nominal, 1909, Williamette valley, 20@21c; eastern Oregon, 20@23c.

HIDES—Dry hides, 17@18½c ib; green, 9½@10½c ib; bulls, green sal; 7c lb; klps, 10@10½c; calves, green, 16@18c per lb.

TALLOW—Prime, per lb, \$@4c; No. 2 and grease, 2@2½c. and grease, 2@2%c. CHITTIM BARK—Nominal, 4@4%c.

The highest prices ever offered in he city of Portland are as follows: We will pay these prices—straight p—for good fat stuff. We never we will pay these prices—straight up—for good fat stuff. We never charge commission nor drayage.

Fresh ranch eggs—market price.
Dressed veal up to 130 lbs., 12½c;
Isrge veal less.
Dressed pork, any size, 11c,
Live hens, 18c.
Dressed hens, 20c.
Live ducks, 18c.
Dressed seese, 16c.

Dressed geese, 16c. Dressed turkeys, 25c

Address, PRANK L. SMITH MEAT CO. "Pighting the Beef Trust." PORTLAND, OREGON.

Overbeck & Cooke Co.

Commission Merchants Stocks, Bonds Cotton, Grain, Etc.

216-217 Board of Trade Building

Members Chicago Board of Trada Correspondents of Logan & Bryan,

Chicago, New York, Boston. We have the only private wire meeting Portland with the centern exchanges.

STRENGTH IN THE SHOWING A GAIN

Egg Values Are Placed on Ar- So Much Needed for Railroad Stall Fed Animal Brings 40c Shares Are Up and Down and Chicago Market Opens 3-8 to Construction Animals That Little Is Offered Here From Eastern Oregon.

> RAINFALL FOR CROPS. Inches Inches. Portland .

Northwest Crop Weather. Portland and vicinity — Occasional ain tonight and Wednesday; high southwesterly winds today, diminishing

tonight Oregon-Occasional rain tonight and Wednesday, warmer east portion to-night; high southwesterly winds. Washington—Rain tonight and Wednesday; warmer east portion tonight; high southwesterly winds.
Idaho—Rain tonight and Wednesday, warmer tonight; high southerly winds.

Hay Market Is Firmer.

Because of the huge supplies of hay needed for the animals used in railroad

MOHAIR-1909, 23@24c lb.

Butter, Eggs and Foultry.

EGGS—Local, candled, select, 30@
31c; eastern storage, 18@25c.

BUTTER FAT—Delivery 1 a. b. Portland—sweet cream, 37½c; sour, 35½c;

BUTTER—Extra creamery, 25c; faper, 37c; store, 25c. cy, 37c; store, 25c. CHEESE—Fancy full cream. 18 @18½c; triplets and causies, 18½c;

Not content with showing the improved conditions in the hop trade some of the buil leaders are again taking the sales and adding two or three cents a pound to the price and then having it millished.

POULTE:

16½c; fancy hens. 16½c; roosters, old, 13c; geese, 14c for live, 16£18c for dressed: ducks, 20£2c; turkeys, alive, 21£2c; dressed, 25£2c; pigeons, 21£2c; dressed chicken, 1c to 2c a pound higher than alive.

Grain, Figur and Eay. Young Americas, 1914c. POULTRY—Mixed chickens, 16 € 1614c; fancy hens, 1614c; roosters, old, 13c; geese, 14c for live, 16⊕18c for

Grain, Flour and Eay.

BARLEY — Producers price—1909—
Feed, \$31.50; rolled, \$33; brewing, \$32.

WhiEAT—Nominal—Track, club, \$1.07

@1.98, bluestem, \$1.18; red, \$1.10; fortyfold, \$1.12; Willamette valley, \$1.08.

MILLSTUFFS — Seiling price—1-2

\$27; middlings, \$34; shorts, \$27 @22

chop, \$22@29; alfalfa meal, \$21 per

FLOUR—New crop, patents, \$6.59, 6.35;
willamette valley, \$5.80 bbl; export
grades, \$4.60; graham, \$4.8, \$5.70@5.90;
rye, \$5.75; bales, \$3.15.

OATS—Spot delivery, new, producers

rye. \$5.75; bales. \$3.15.

OATS—Spot delivery, new, producers' Blackfoot, Idaho, with two loads price—Track—No. 1 white, \$32.50; gray, hogs.

Today's run of livestock compar-

Fruits and Vegetables.

FRESH FRUITS—Uranges: New navels, \$2.25@2.75 box; bananas, 5@5%c lb; lemons, \$5.50@6.00 box; grapefruit, \$4; pears, \$1.25; grapes, \$1.75.

POTATOES—Selling, new. \$1.15@1.25; buying, eastern Multnomah and Clackamas, 75@80c; Willamette valley, 65@70c.

Clackamas, 75@80c; Willamette valley, 65@70c.
ONIONS — Jobbing, \$1.50 per cwt; garlic, 10@12c per lb.
APPLES—\$1.25@3.50,
VEGETABLES—New turnips, Oregon, 90c sack; beets, \$1.25; carrots, 80@90c sack; cabbage, \$1.20@2.50; tomatoes, fancy, \$2.25; crate; beans, 12c per lb; cauliflower, \$1.50 per crate; peas, 12c lb; horseradish, 10c; green onions, 10c dozen; peppers, bell. — lb.; head lettuce, 20c doz; hothouse, \$1.25 box, radishes — doz, bunches; celery, \$3.50@3.75 crate; egg plant, 15c lb.; sweet potatoes, \$2.25; sprouts, 8@9c; cucumbers, \$2.50 dozen.
Groceries, Buts, Etc.

Groceries, Buts, Etc. SUGAR—Cube, \$6.45; powdered, \$5.05; fruit or berry, \$6.05; dry granulated, \$6.05; conf. A. \$5.85, extra B, \$5.35; golden G, \$5.45; D yellow, \$5.35; beet, \$5.85; barrels, 15e; half barrels, 30c; boxes, 55e advance on sack basis.

(Above quotations are 30 days net cash put atform)

(Above quotations are 30 days net cash quotations.)

RICE—Imperial Japan No. 1. 5%c; No. 2, 5%c; New Orleans sead. 6% 67c; Creole. 5%c
SALT—Coarse—Half ground. 100s
\$10.50 per ton; 50s, \$1...00; table dairy. 50s. \$18.50; 100s. \$17.50; baies, \$2.25; fancy. 50s. \$18.50; 100s. \$17.50; baies, \$2.25; fancy. 50s. \$18.50; 10mp rock. \$20.50 per ton. HONEY—New, 13%c per lb.
HONEY—New, 13%c per lb.
BEANS—Small white, \$5.50; large third, \$4.50; pink, \$4.85; bayou, \$6.00; CALVES—White, \$4.50; pink, \$4.85; bayou, \$6.00; CALVES—Meats, Fish and Provisions.

white, \$4.50; pink, \$4.85; bayou, \$6.00; Limas, \$5.00; reds, \$8.00.

Meats, Fish and Provisions.

DRESSED MEATS — Front street hogs, fancy, 11c; ordinary, 10c; veals, extra, 12½c; ordinary, 11½@12c; extra heavy, 300 lbs. 7c; mutton, 8c.

HAMS, BACCN, ETC.—Portland pack (tocal) ham, 17½c; breakfast bacon, 18½@26c; bolled ham, 25@26c; picnics, 14c; cottage roll, 15c; regular short clears, smoked, 16½c; backs, smoked, 16½c; pickled tongues, 6oc each.

LOCAL LARD — Kettle leaf, 10s, 18½c per lb.; 5o, 18, 18½c per lb.; 5s, 18½c per lb.; 5o lb, tins, 18c per lb.; 5s, 17½c per lb.; compound, 10s, 11½c per lb.

CLAMS—Hardshell, per box, \$2.50; razor clams, \$2 box.

FISH — Nominal — Rock cod, 10c; flounders, 6c; hallbut, 8½@9c; striped bass, 15c; catfish, 10c; salmon, steelhead, 9½c; silvers, 8c lb.; fall salmon, 3c lb.; soles, 7c lb.; fall salmon, 3c lb.; soles, 7c lb.; fall salmon, 3c lb.; rawfish, (—) per doz, sturgeon, 12½c per lb.; black bass, 26c per lb.; Columbia smelts, 25c per lb.; silver smelts, 7c per lb.; black cod, 7½c per lb.; crawfish, (—) per doz, silver smelts, 7c per lb.; black cod, 7½c per lb.; crawfish, 5c per lb.; crawfish, 5c per lb.; silver smelts, 7c per lb.; black cod, 7½c per lb.; crawfish, 5c per lb.; crawfish, 6c per lb.; crawfish, 6c per lb.; crawfish, 6c per lb.; silver smelts, 7c per lb.; black cod, 7½c per lb.; crawfish, 5c per lb.; crawfish, 6c per lb.; crawfish

OYSTERS—Shoalwater bay, per gallon, \$2.25; per 100 lb sack \$5; Olympia, per gallon. \$2.75; per 100 lb. sack, \$7.30 7.50; canned eastern, 55c can. \$6.50 dox; eastern in shell. \$1.65 per 100.

castern in shell. \$1.65 per 100.

Paints. Coal Oil. Etc.

BENZINE—so degrees, cares, 19c per gal.; iron bbis, 11½c per gal.

LINSEED OIL—Raw, bbis., 88c; cases, 23c; boiled, bbis., 90c; cases, 95c; per galion lots of 250 gallons, 10 less, oil cake meal, (none in market.)

ROPE—Manila, 8c; sisal 7½c.

TURPENTINE—In cases, 76c, barrais, 69c per gallon.

WHITE LEAD—Ton lots, 7%c per ib.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

COAL OIL—Pearl, astral and star, 15c per gallon; eccene, 22c gallon; extra star, 25c gallon; water white, 11½c lib/s per gallon; special water white.

GASOLINE—Red crown and motor, 166236c gallon; 85 gasoline, 80637½c gallon; V. M. & P. naphtha, 12½ 622½c gallon; ongine distillate, 9616c gallon.

ONE COW SELLS NEW YORK STOCK AT \$4.75 TODAY IN STOCKDALE

Above Previous High Quotation-Cattle Prices Hold for Better Quality.

Gathering in Records. Three loads of hogs were sold

this afternoon at \$9.25 per 100 pminds at Stockdale by the Portland Commission' company., One load was shipped by John Mc --Donald of Wallows and the other two by R. L. Day of Enterprise. One cow that weighed 1160 pounds was solu by Hunt &

extreme top price heretofore More indications that Portland, is the best livestock market in the country.

Lacey at \$4.75, or 40c above the

PORTLAND LIVESTOCK RUN Cattle, Calves, Sheep 48 615 26 335

Portland Union Stockyards, Stockdale, Portland Union Stockyards. Stockdale,
Jan. 18.—The season's record for cow
prices was broken today, when one cow
was sold in the Stockdale yards at \$4.75
or 40c above the extreme high point
hertofore reached.
However, as only one animal was sold

and this was stall fed, the general mar-ket scarcely reached that extreme point even for good stuff. The cow that brought the high mark weighed 1160 pounds. A number of sales of good ows were made around \$4.25.

Market for steers was firm at \$5.35 as mentioned by, The Journal yesterday. The big run of stuff was quite easily absorbed even though the trade in general was predicting calamity prices.

Hog Market Is Pirm.

Hogs are quoted firm at Stockdale, and as mentioned in this report yesterday saies have been made again at \$9.10. There was a better run of swine at Stockdale during the day, and the market was in excellent shape to

receive it.

No sheep arrived this morning, and therefore that branch of the local market continues very firm at unchanged Those Who Supply the Market.

Cattle—C. F. McCully, from Ech with two loads of cattle and calves. V H. Harris from Baker City, with seve loads of cattle. Kiddle Bros., fro North Powder, with two loads of ca Hogs-J. McDonald, from Molla with one load of hogs. F

demand, supplies and quality offering

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\$9.25; fancy, \$9.00; stockers, \$7...; plgs, \$7.00. SHEEP—Best wethers, \$5.25@5.50: ordinary, \$5.00: spring lambs, \$6.00@6.25; straight ewes, \$4.75; mixed lots, CALVES-Best, \$5.75@6.00; ordinary, \$5.00@5.25.

MARKET ERRATIC DURING SESSION

Even Allies Are Mixed-Washington Doings Cause Some Apprehension.

New York, Jan. 18.—The whole market is affected by the knowledge that the cases sgainst the American Tobacco company and the Standard Oil companies will be pushed for an early hearing in the supreme court. If more fuel is needed to keep the kettle boiling it will be found in the daily debate of the bills

New York, Jan. 18.-Stock market

containing the president's recom-

mendations.

New York, Jan. 18.—Stock market acted without a head or even a purpose today, although at times sentiment throughout the list was intensely bearlish. Closing was mixed.

While there were sharp advances in some securities, other shares showed a very weak feeling and lost heavily. For instance, while there was a drop of 2% points in Great Northern shares and 2% points in Rock Island common. Brooklyn Rapid Transit blosed 14 points higher and Northern Pacific, un ally of the Great Northern, gained 1% points.

summary today below parity.
W. A. Moore and D. C. Reid joined the Lehigh Valley board today.
Interboro-Metropolitan annual mee ing today.
Misscuri-Pacife special meeting to au

AGSCUTI-Facile special meeting to au-thorize \$175,000,000 refunding convert-ible fives today. Mrs. E. H. Harriman acquires major-ity of stock in Night & Day bank. Reported from Washington govern-ment will not abandon suit against Harriman Paeffic roads. Harriman Pacific roads.

Thirty roads for the first week of January show an average gross increase

of 8.9 per cent.
Smaller copper exports point to decrease in foreign visible suuply. Range of New York prices furnished by Overbeck & Cooke Co.

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RANGES LOWER

5-8c Lower and Closes 3-4 to 1 1-8c Below Yesterday -Millers Unloading.

Chicago, Jan, 18 .- Sellers of wheat were numerous today and the market were numerous today and the market closed % to 1%c a bushel below yesterday after opening % to %c down.

Weakness in the trading was intense at the opening and with persistent hammering by Armour brokers, the market soon sagged to the low mark. Even the big millers were bearish on the market and during the day it was reported that Washburn-Crosby company of Minneapolis were very heavy sellers of the cereal.

With a dropping cash market and prices inclined to sag at all primary centers, holders of cash stuff were marketing their holdings with as little de-

keting their holdings with as little de-lay as possible today. Prices were shaded in many instances although the drop in cash prices was not severe. Liverpool had an opening decline of %d and closed % to %d below yester-day after a small spell of short cov-

Bradstreets report of the world's vis-ible supply shows a total decrease of 1,751,000 bushels. Corn increased 561,-

000 bushels and oats decreased 1,320,000 Cash grain sales:

8pring. \$1.12. 1.11. Corn—No. 2 corn, 64 1/2 @65c; No. 3 white, 65 1/2 @66c; No. 3 yellow, 65c; No. 4 corn, 62 1/2 @64c; No. 4 yellow, Oats—No. 2 white, 49%c; No. 3 white, 48@49c; No. 4 white, 48@48%c; standard, 49@49%c.

Americans in London weak, 1/2 to 1/2 Range of Chicago prices furnished by clow parity.

đ		V	WHEAT.		
24.1		Open	. High.	Low.	Close.
	May	109 3	110%	10836	109
-	July	100%	101%		100 %A
1-	Sept	96 %	97	263	96 % B
t-			CORN.		
	May	6836		6736	67 1/4 B
-	July			6736	66 % B
	Sept.	***** 67%		6636	66 % B
1-			OATS.		
1	May			47%	4736
	July		44%	43 3m	44A
f	Sept.	41%	411/2	41.58	41 %
e	C		PORK.		
	Jan.				2165N
-	May			2175	2175B
	July	2175		2180	2180B
đ			LARD.		
u	Jan.	1270	1270	1250	1250
-1	May	1212	1222	1205	1205
П	July	1205	1215	1195	1195
1			RIBS.		
- 1	Jan.	1172	1177	1165	1165N
- 1	May	1155		1150	1150
-1	July	1160	1160	1150	1150
:		Liverpool	Wheat	Market	

Liverpool, Jan. 18 .- Wheat: CHICKEN MARKET IS LOWER.

to Move Accumulations. Another drop of a fraction is shown another drop of a fraction is shown in the chicken market along Front street as the result of increased arrivals and less activity among buyers. Receipts are beginning to show signs of accumulation, and therefore the trade is becoming frightened. Lower prices have been expected for a week.

Drop of Fraction in Prices Failed

BREAK IN COTTON IS SEVERE TODAY

cotton	futur	es today.
High.	Low.	Close.
1396	1345	1363@65
	1375	1359 @ 63
1400	1334	1364@67
1371	1350	1370 @ 71
1411	1350	1878@81
1407	1380	1377 678
1413	1350	1380 @ 83
1391	1827	1359 661
1305	1255	1276@80
1276	1230	1246@48
1250	1220	1235 @ 40
	High. 1396 1375 1400 1371 1411 1407 1413 1391 1305 1276	1396 1345 1375 1376 1406 1334 1371 1350 1411 1350 1413 1350 1413 1350 1391 1327 1305 1255

7.0		207 18 1111	100 % 100 73	1 3 3 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
25	Mannattar Hy		12614	July1395 1413 1350 1380@83
24	Manhattar Ry M., K. & T., c	45 461/	45 442	1413 1330 1880 088
	***** *** O. 14 O. 17	74 20.79	10 44%	August1370 1391 1327 1359 61
50	do pfd		72	September 1285 1305 1255 1276@80
	Distillers	2416 2416	34 34	
50	Cons V A	0.4 78 23 79		October1260 1276 1230 1246@48
50	Ore Lands	73 1/2 75	73 73	December1235 1250 1220 1235@40
	Mo Dao	67 67 %	6656 67	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
00	Not Land	051/ 001/		
	Nat. Lead	85 1/4 86 1/4	85 14 85 %	NORTHWEST BANKSSTATEMENT.
	N. Y. Central	118% 119%	1117 86 11776	NORTHWEST DANASTATEMENT.
0	N. Y., Ont., & W.	45 17 1 45 17		
00	IN LA CHE, DE W.	70.74 70.79	44% 44%	
		97 1 97 %	97 97	Portland Banks.
m	do nea	100	1 00	Clearings today\$1,655,976.80
3	No. Am.		1 00	27.000,370.80
W	No. am	79 7934	1 78 14 79 14	Year ago 1,000,661.03
\mathbf{n}	Nor. Pac., c	1241/ 125	1218/1129	
2 -	Dan M. O Co	20 4 17 05	101 1/1 102	Cale Man .
	Pac. M. S. Co	34% 35	34 33 1/6	Gain today\$ 655,315.77
	Penn. Ry	132 % 133 %	12274 1122	Balances today 910 EAO 14
Ř.	P. G., L. & C. Co.	1194 11101	1100 1100	Vens 10,040,11
	r. G., L. & C., Co.,	110 2 112 4	112% 113%	Year ago 155,564.08
в,	P. Steel Car, c.	4614 4614	46 48	
- 30	do ntd		110011	Manager Manager
15	Reading, c	12222 2022	103 1/2	Tacoma Banks.
	Reading, C	161 1163 %	160 74 1161 14	Clearings today \$ 866,813.00
0	do 2d pfd	0134 1011/	1001/ 1001/	Delances today
- 1	do too wear	0.014	100 78 1100 78	Balances today 67,810,60
* I	do 1st pfd	92 46 92 36	9214 9214	
	Rep. I. & S. c.	4014 4075	40 40	Seattle Banks.
	do ntd t	01 701 78	40	Boursta BRUKS.
	ao più	01 101	100 [101]	Clearings today\$1,935,649.00
- 1	Rock Isl., C	46 4634	43 14 4 2 36	Balances today
_		40 (8)	10 76 1 40 78	Amaneta total 241,611,00

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April 1st, 1910