

LATEST NEWS OF WORLD'S MARKETS

STORAGE MEN IN DESPERATE MOOD FAKE QUOTATIONS

STRENGTH IN THE HAY MARKET IS SHOWING A GAIN

ONE COW SELLS AT \$4.75 TODAY IN STOCKDALE

NEW YORK STOCK MARKET ERRATIC DURING SESSION

ARMOUR SELLS WHEAT AND PRICE RANGES LOWER

Egg Values Are Placed on Artificial Basis in Order to Unload Huge Surplus of Eastern Ice House Stock.

So Much Needed for Railroad Construction Animals That Little Is Offered Here From Eastern Oregon.

Stall Fed Animal Brings 40c Above Previous High Quotation—Cattle Prices Hold for Better Quality.

Shares Are Up and Down and Even Allies Are Mixed—Washington Doings Cause Some Apprehension.

Chicago Market Opens 3-8 to 5-8c Lower and Closes 3-4 to 11-8c Below Yesterday—Millers Unloading.

Led by a friendly publication, handlers of eastern eggs are making every effort to recoup their losses in speculation by boosting the price of local eggs to a figure where consumption of the quality would again be adequate and the eastern stock substituted for consumption.

Portland, Jan. 18.—Occasional rain tonight and Wednesday; high southwest winds today, diminishing tonight.

Gathering in Records. Three loads of hogs were sold this afternoon at \$3.25 per 100 pounds at Stockdale by the Portland Commission company.

New York, Jan. 18.—The whole market is affected by the knowledge that the cases against the American Tobacco company and the Standard Oil companies will be pushed for an early hearing in the supreme court.

Chicago, Jan. 18.—Sellers of wheat were numerous today and the market closed 1/4 to 1/8c a bushel below yesterday after opening 1/4 to 1/8c down.

While receipts of local eggs were not at all liberal in the front street market during the past 24 hours, enough stock was still retained by commission merchants to satisfy every bit of trade offering at 30c a dozen.

Northwest Crop Weather. Portland and vicinity: Occasional rain tonight and Wednesday; high southwest winds today, diminishing tonight.

Portland Union Stockyards, Stockdale, Jan. 18.—The season's record for cow prices was broken today, when one cow was sold in the Stockdale yards at \$4.75 and 40c above the extreme high point heretofore reached.

New York, Jan. 18.—Stock market advanced today, although at times a purr throughout the list was intensely bearish. Closing was mixed.

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Business Better in Egg Market. While prices have made practically no headway in the local egg market during the past 24 hours, business is much better than a week ago.

Hay Market Is Firmer. Because of the huge supplies of hay needed for the animals used in railroad construction work at interior Oregon points, hay from east of the mountains is extremely scarce here and prices are being advanced.

Portland Livestock Run. Tuesday, 276 296 3 Hogs. Cattle, Calves, Sheep. Monday, 89 706 9

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Desperate because of the huge supplies of eastern eggs remaining unsold on their hands, eastern handlers here are making every effort to unload, even though they place an artificial value on the local product.

At the sheer drop in quotations yesterday, the wheat market here has remained very quiet. There is no business in sight.

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PRICE OF PRODUCE IN SAN FRANCISCO. (United Press Leased Wire.) San Francisco, Jan. 13.—Eggs, per dozen—California fresh, including cases; Extra, 34c; firsts, 31c; seconds, 28c; thirds, 27c.

LADD & TILTON BANK PORTLAND OREGON ESTABLISHED 1859. Oldest Bank on the Pacific Coast. Capital fully paid \$1,000,000. Surplus and undivided profits \$600,000.

MERCHANTS NATIONAL BANK PORTLAND. Salaried Men and Women. We number among our depositors many men and women who earn their livelihood and who appreciate the importance of depositing their salary and paying their living and other expenses by check.

Barroll & Co. BONDS LOS ANGELES SAN FRANCISCO PORTLAND. Through our association with Clark L. Poole & Co., Bankers, Chicago, we make a specialty of loaning money, for long time, on large bodies of timber lands, to responsible lumbermen.

BITULITHIC. YEARS OF SERVICE have PROVEN THAT BITULITHIC. Lasts longer and is safer for horses and autos than any other kind of pavement.

Overbeck & Cooke Co. Commission Merchants Stocks, Bonds Cotton, Grain, Etc. 216-217 Board of Trade Building.

FRANK L. SMITH MEAT CO. "Fighting the Beef Trust." PORTLAND, OREGON. The highest prices ever offered in the city of Portland are as follows: We will pay these prices—straight up—for good fat stuff.

LUMBERMENS NATIONAL BANK COR. FIFTH AND STARK STREETS. The Capital Stock of the Lumbermen's National Bank Will Be Increased from \$250,000 to \$500,000 April 1st, 1910.

WARREN CONSTRUCTION COMPANY BECK BLDG., PORTLAND, OREGON. Commercial bodies, city officials or individuals who are interested can obtain complete information and statistics regarding street paving by addressing