LATEST NEWS OF WORLD'S MARKETS

EGGS DROP FAST BUT THE TRADE IS GROWING WEAKER

Fresh Ranch Stock Being Freely Offered at 32 1-2c Dozen—Portland Is High Priced Market of Country.

While eggs are dropping severely in the Portland wholesale market, this city is still the highest priced egg market in the country.

At this time the demand for eggs is about the smallest of the year, while with the press of California supplies here accumulations of fresh ranch stock are noted.

There is scarcely no correct quotation obtainable for eggs along Front street today—a quotation that would fit the general market. In fact there is scarcely a general market to be found for eggs along Front street at this time.

Eggs are selling today in the wholesale district as low as 32½c for strictly fresh local ranch stock, and it is stated by one of the principal sellers that he will cut the value to 30c flat unless supplies move faster than they have during the past two days. "Yesterday was the slowest day for eggs we have had this year," he told The Journal this morning. "Cities on the outside that we generally sell eggs to whenever our market is overcrowded and prices are dropping fast, do not care to buy at all. Seattle is even lower than this market, and Frisco is so low that the big traders there are consigning eggs to Portland and Puget sound."

Everyone Gets Hurt in Eggs.

This is the time of year when everyone who handles eggs gets hurt. The country merchant cannot buy them cheap enough to keep pace with the sharp declines in the city markets and the wholesaler who buys supplies outright is unable to keep his purchases cleaned up ere the price undermines him. The retailer, on the other hand, does not want to buy more eggs than he can sell within a day or so, for by that time all his profits will be wiped away and he will actually lose money on every dozen eggs he sells.

Present drop in the price of eggs is shown at this season in practically every year, and fluctuations are just as severe. The only thing about the present movement of prices is that values were so high when the market began to tumble that it takes much longer for values to reach their normal basis.

SOME BUSINESS IN HOPS.

Small Amount of Trade Passing in Country, According to Report.

Reports from the country state that a small amount of hop business is passing at former prices. There are some reports of secret buying for London account but the local trade is unable to confirm.

The New York Producers' Price Current says of the situation:

"In New York state there has been steady buying of small lots here and there, and the stock left back is getting into narrow limits. Locally there has been no business of any consequence. English and German markets are unchanged but firm.

State, 1909, prime to choice.....35@36
State, 1909 medium to good.....32@34
Pacific Coast, 1909, prime to choice.....25@26
Pacific Coast, 1909, medium to good.....22@24
State, 1907, per lb.....22@24
Pacific Coast, 1908, prime to choice, per lb.....18@20
Pacific Coast, 1907, per lb.....13@15
Germais, 1909, per lb.....68@72
Pacific Coast, 1906, per lb.....8@10

New York hop movement:
Receipts for week (7 days)..1,392 bales
Receipts from Sept. 1.....29,772 bales
Receipts same time last year.43,149 bales
Exports to Europe for week..885 bales
Exports from September 1..28,560 bales
Exports same time last year.32,189 bales
Imports for week.....181 bales
Imports from September 1..2,523 bales
Imports same time last year. 3,864 bales

CHICKENS ARE VERY FIRM.

Receipts Are Light and Demand Heavy—Chinese After Ducks.

Chicken market is very firm along the street today and former top prices are easily secured for arrivals.

Receipts during the day were rather small and therefore the demand is only about half supplied.

Ducks are in good demand from the Chinese, and they are bidding up values in order to get the few that come.

POTATO DELIVERIES SLOW.

Continued Cold Weather Holding Back Shipments from Country.

Because of the continued cold weather it is impossible to secure delivery of potatoes from the farms according to the local wholesale trade.

Western Oregon and western Washington only are affected by the shortage, because in the interior growers were prepared for the cold weather, and therefore had their tubers dug.

FRONT STREET QUOTATIONS

Hops, Wool and Hides.

HOPS—1908 crop, choice, 15c; prime to choice, 16c; prime, 15½c; medium, 15c; 1909 choice, 22c; prime, 21c; medium, 16@19c.

SHEEPSKINS — Shearing, 10@25c each; short wool, 25@50c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

WOOL—Nominal, 1905, Willamette valley, 20@21c; eastern Oregon, 20@23c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—Nominal, 4@4½c.

MOHAIR—1909, 23@24c lb.

HIDES—Dry hides, 17@18½c lb; green, 9½@10½c lb; bulls, green salt, 7c lb; kips, 10@10½c; calves, green, 16@18c per lb.

Butter, Eggs and Poultry.

EGGS—Local, candled, select, 32½c; eastern storage, 25@26c.

BUTTER FAT—Delivery f. o. b. Portland—sweet cream, 37½c; sour, 35½c.

BUTTER—Extra creamery, 39c; fancy, 37c; store, 26c.

CHEESE—Fancy full cream, 18@18½c; triplets and daisies, 18½c; Young Americas, 19½c.

POULTRY — Mixed, chickens, 17c; fancy hens, 18c; roosters, old, 13c; geese, 14c for live, 16@18c for dressed; ducks, 20@22c; turkeys, alive, 21@22c; dressed, 25@29c; pigeons, squabs, $2.50@3, doz.; dressed chicken, 1c to 2c a pound higher than alive.

We Will Pay

As follows. We never charge commission nor drayage. We want your good fat hogs, veal and chickens.

Dressed veal up to 130 lbs., 12½c; large veal less.
Dressed pork, any size, 11c.
Live hens, 18c.
Dressed hens, 20c.
Live ducks, 18c.
Dressed geese, 16c.
Dressed turkeys, 25c.

Address
FRANK L. SMITH MEAT CO.,
"Fighting the Beef Trust,"
PORTLAND, OREGON.

SOUTH AMERICAN LOCUSTS HUNGRY; ATTACK CORN CROP

(Special Cable.)

Buenos Ayres, Argentina, Jan. 13. — Special advices received from the country state that locusts have appeared in the corn belt and threaten the crop.

GENERAL ADVANCE IN STOCK MARKET

New York Securities Mostly Higher—Amalgamated Loses Fraction.

New York, Jan. 13.—Call loans were easier today, and the stock market took on strength for most securities.

Reading was the feature of strength, and closed with a gain of 2¼ points over yesterday.

Amalgamated Copper showed a loss of a fraction from yesterday's price, and was one of a very few that failed to advance over yesterday. National Lead followed in like vein, with a loss of ¼ and Rock Island common with ⅝.

Better trading was shown in the general list.

In a recent statement Henry Clews stated:

"The manipulation of foreign exchange again raises the question of gold exports. Commercial bills are scarce, and it remains to be seen whether the break in cotton will add to the supply. Unfortunately our trade balance is still unsatisfactory, and our borrowings abroad have been increasing. Should Europe take our securities with more freedom, that would tend to compensate for an unsatisfactory trade balance; but in the absence of a good demand for our stocks or bonds we may have to continue sending further amounts of the precious metal to Europe. General business, though active, shows the temporary lull usual at this season. There is a general belief that the coming year will witness a large volume of business; but conditions are perplexing, costs of doing business are steadily increasing, labor agitations are unsettling and the outlook, while upon the whole encouraging, is not free from snares. Our speculative leaders are not very active. They seem to recognize that Wall Street has very liberally discounted all the 'prosperity' in sight. They are somewhat uneasy regarding President Taft's enforcement of the Roosevelt policies, and seem disposed to await until the attitude of congress is more clearly understood. The probability is that the national legislature will talk much and do little, but the talk may be unsettling, and until this is over confidence will not be fully restored."

Range of New York prices furnished by Overbeck & Cooke company:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	86	86⅝	84⅞	85⅝
Am. C. & F., c.	69⅛	69⅛	66¾	68⅛
do pfd				118⅝
Am. C. Oil, c.	65	66	65	65½
Am. Loco., c.	58½	58⅞	57½	57⅝
Am. Sugar, c.	123	122½	122½	123
Am. Smelt, c	98	98½	97	98⅜
do pfd	111	111	111	111
Ana. Mining Co.	51⅛	51⅝	50½	50⅝
Am. Woolen, c.				321
Atchison, c.	120¼	120⅞	119⅞	120⅝
do pfd	103¼	103⅞	103¼	103⅞
Bal. & Ohio, c.	117	117½	116⅝	117⅜
do pfd				93½
Brooklyn R. T.	78⅛	78⅝	77⅛	77⅞
Can. Pac., c.	179¾	180	178¾	180⅞
Cent. Leather, c	46¼	46	45¼	45⅞
do pfd	108⅝	108½	108⅝	108¾
C. & G. W., c.	34½	35	34	34⅝
C., M. & St. P.	151¼	151½	150¼	151
C. & N. W., c.				160¼
Chesapeake & O.	89⅝	89⅞	88⅝	89½
Colo. P. & L., c.	46⅝	46½	45⅛	46⅝
Colo. South., c.	60	60	60	60
do 2d pfd.				80
do 1st pfd.				82
Corn Prod., c.	21⅝	22¼	21¼	22
do pfd.	85	85	84½	84⅝
Dela. & Hudson	180	180¼	179½	180⅝
D. & R. G., c.	48	48⅝	47½	48
do pfd.	82	82⅝	81½	81⅝
Erie, c.	32⅞	33½	32⅝	33⅝
do 2d pfd.				39
do 1st pfd.	50⅛	50¼	50	50⅝
Gt. Northern, pd.	137	137⅝	136½	137¼
Illinois Central	145⅝	146	145	145¾
Interurb. Met., c.	24	24⅞	24	24⅞
do pfd.	61	62⅝	60⅝	62¼
L. & N.	155½	156⅛	155½	155½
Manhat. Ry.	136	136	136	136
M., K. & T., c.	47⅞	48½	47½	48⅝
do pfd.				73⅛
Distillers	35⅝	35⅝	35½	35½
Ore Lands	77½	77⅝	77	77½
Mo. Pac.	69¾	69⅝	69	69⅛
Nat. Lead	87	87⅛	86½	86⅞
N. Y. Central	121⅛	122⅛	121⅛	122¼
N. Y., O. & W.	47½	47½	46½	47
Nor. & Wt., c.	98	99	98	97½
do pfd				89
North Am.	81½	82	81½	82
North Pac., c.	138⅝	139½	137⅝	138⅛
Pac. M. S. S. Co.	36⅝	36⅝	36	36
Penn. Ry.	134¼	135⅛	134⅛	135⅝
P. G., L. & C. Co.	113⅝	114	113⅝	113⅞
P. Steel Car, c.	48	48½	48	48⅝
do pfd				105
Reading, c	165¾	167½	164⅞	167¼
do second pfd				105
do first pfd				92
R. Iron & S., c.	42¾	43¼	42⅝	43⅜

Total sales, 1,115,000 shares.
Money, 3@3½ per cent.
Wheeling & Lake Erie, 5⅝@5⅞.

STEERS ADVANCE TO $5.35 BUT HOGS LOSE TODAY

High Record Made in Cattle Market With Sale 10c Over Yesterday, but the Nebraska Swine Hurt Local Trade.

Day in Livestock.

Steers sell at $5.35 and make a new high record for the season.

Ten loads of Nebraska hogs due for local packing house; brings price 10c lower here.

No sheep and lambs arrive but market is very firm.

Enormous steer weighing 2010 pounds arrived today and sold at $85.42.

Small Hogs Sell High.

While there is weakness in the market for heavy hogs and prices are about 10c lower, a sale was made of lighter stuff at the highest figure ever obtained here. Hunt & Lacey today sold 103 head of hogs averaging 195 pounds at $9.10. Considering the fact that toppers are usually much heavier than this, the sale attracted much attention. The same people likewise made the record sale on steers at $5.35 today.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Thursday	538	615	..	....
Wednesday	42	26	..	271
Tuesday	481	335	52	151
Monday	176	342	..	....
Saturday	173	177	20	....
Friday	386	195	10	....
Week ago	149	43	..	2401

Portland Union Stockyards, Stockdale, Jan. 13.—While a new high record for the season has been established for steers at $5.35 today, lower prices are offering for hogs.

The hog market is not nearly so firm as it was a day or so ago, when the highest prices in years were put into effect. The fact that hogs are being brought in again from Nebraska is making quite a difference in the attitude of local buyers who are not so anxious to take hold at the high values they created a few days ago.

Ten loads of Nebraska hogs were scheduled to arrive in the Stockdale yards today en route to the Union Meat company. As the local concern has been the principal booster of hog values lately, it follows that with the arrival of the Nebraska stock, not so much home swine will be needed unless there is again an advance in the east or supplies are temporarily shut off.

Hogs Now Top at $9.10.

On the basis of sales made in the Stockdale yards during the past 24 hours, the best price now obtainable for select hogs is $9.10, or a decline of 10c per 100 pounds from the recent high mark, and at which several sales were made.

There were no first class hogs offering in the yards this morning, and therefore it was impossible to state exactly what the value would be, but considering what other grades are selling at, the market is down a dime from yesterday.

No sheep arrived in the market today, and, therefore, trade is dull, with practically no change in quotations from those formerly announced by The Journal.

Excellent Market for Cattle.

All through the cattle market trade is extremely good at the present time. Receipts for the 24 hours were liberal, but most of the stuff came either from California or Idaho. Only a sprinkling was shown from interior Oregon.

One sale of California steers was made at $5.35. The lot consisted of 25 head and was shipped in by the same parties who received prizes at the recent show here. No cows were sold above the former price, but at $4.25 the market is very firm.

The heaviest steer that ever entered the Portland market came in today. It weighed 2010 pounds, but quality was not very good. It sold at $4.25 or $85.42 for the animal.

Those Who Supply the Market.

Lind & Van Ausdeln had a load of hogs offering from Filer, Idaho.

J. L. Baker sent in a mixed load of cattle and hogs from the same place.

W. A. Calhoun brought forward a load of cattle from Bellview, Idaho.

H. Neil of Condon was in with three loads of cattle.

C. W. Blackwell brought two loads of hogs from Weiser to the local yards.

N. R. Marler came from Nampa with two cars of hogs.

W. H. Morgan drove in five cattle from the country.

O. D. Jones of Gazelle, Cal., was a visitor with three loads of cattle.

Cassady & Goodale of Gazelle shipped in 14 loads of cattle.

Today's Livestock Sales.

Following are representative of the sales of livestock made up to noon and indicate demand, supplies and quality offering:

STEERS.

25	1222	$5.35
25	1125	5.15
1	2010	4.25
24	1089	4.90
172	1137	5.25

COWS.

6	976	$3.00
16	941	4.00
120	1069	4.25
5	1218	3.00

STAGS AND BULLS.

1 stag	1000	$3.50
1 stag	1500	4.25
1 bull	1730	3.50

SHEEP AND LAMBS.

101 lambs	109	$6.25
59 sheep-lambs	134	5.50

HOGS.

42	184	$8.75

The following is the general range of livestock prices in the yards:

CATTLE—Best steers, weighing 1200 pounds, $5.25@5.35; medium steers, $4.75@5.00; best cows, $4.00@4.25; fancy heifers, $4.00@4.25; medium cows, $3.75@4.00; poor cows, $3.00; bulls, $2.50@3.25; stags, $2.50@3.00.

HOGS—Best east of the mountains, $9.10; fancy $9.00@9.05; stockers, $7.50; pigs, $7.00.

SHEEP—Best wethers, $5.25@5.50; ordinary, $5.00; spring lambs, $6.00@6.25; straight ewes, $4.75; mixed lots, $4.75@5.00.

CALVES—Best, $5.75@6.00; ordinary, $5.00@5.25.

Afternoon Livestock Sales.

Sales during the afternoon were:

STEERS.

	Av., lb.	Price.
8 steers	983	$4.60

COWS.

13 cows	1360	$4.00
26 cows	950	4.00
1 cow	1400	4.25

DRESSED VEAL BRINGS A RECORD PRICE ON FRONT STREET TODAY

One sale of dressed veal was made along Front street today at 13½c a pound; the highest price on record for this market, so far as the wholesale trade is aware of. Market is very firm for all lines of dressed meats and prices are holding stiff.

LOCUSTS SWARM IN CORN FIELDS

Argentina Cable Tells of Probable Damage—Brings the Wheat Market Up.

Chicago, Jan. 13.—Wheat market was helped by the strength in corn, caused by the probable damage to the Argentina corn crop by locusts.

Market for wheat opened ¼c a bushel higher than yesterday, but the closing was unchanged to ¼c above yesterday.

There was a firmer feeling abroad. Liverpool opened ⅝d higher and closed ⅞d to 1⅛d advanced over yesterday's closing.

There was little news regarding wheat today and while the market was rather active, trading was within very narrow limits.

An advice from Argentina says that the Buenos Ayres market closed firm and unchanging to ½c higher for wheat and 1¼c higher for corn.

Cash grain sales:

Wheat—No. 2 red, $1.25½@1.28; No. 3 red, $1.20@1.26; No. 2 hard, $1.15½@1.17; No. 3 hard, $1.11@1.15; No. 1 northern spring, $1.16½@1.18; No. 2 northern spring, $1.15½@1.17; No. 3 spring, $1.13@1.16.

Corn—No. 3 yellow, 66⅝c; No. 4 yellow, 65½@65⅝c.

Oats—No. 3 white, 49¼@49⅝c; No. 4 white, 49¼c.

Range of Chicago prices furnished by Overbeck & Cooke Co.:

	Open	High	Low	Close
WHEAT.				
May	113½	114	112½	113¼
July	103½	104	102½	103½B
Sept.	99	99⅝	98⅞	99
CORN.				
May	69⅞	70⅝	69¾	70⅛A
July	69½	70	69⅝	69⅝B
Sept.	69⅝	69¾	69⅛	69⅜
OATS.				
May	48⅞	49⅝	48⅞	49⅛
July	45¼	46	45⅛	45⅝B
Sept.	42⅝	42¾	42⅝	42⅝
PORK.				
Jan.	2215	2217	2212	2212A
May	2225	2235	2217	2220
July	2225	2230	2220	2220A
LARD.				
Jan.	1275	1280	1270	1277A
May	1230	1232	1225	1227A
July	1225	1227	1220	1220A
RIBS.				
Jan.	1180	1182	1172	1177
May	1172	1175	1165	1165
July	1175	1175	1167	1167A

Liverpool Wheat Market.

Liverpool, Jan. 13.—Wheat:

	Open.	Close.
March	8s 3⅝d	8s 4⅛d
May	8s 1⅛d	8s 1⅞d

Kansas City Wheat.

Kansas City, Jan. 13.—Wheat close: May, $1.08⅛ bid.

New York Grain Market.

New York, Jan. 13.—Wheat close: May $1.20⅝ ask.

JAPAN WANTS TO SELL US SOME OF ITS STUFFS

Millfeed Offering From the Island but No Business Has Yet Been Secured in This Part of the Country.

Warmer Weather with Rain.

Portland and vicinity—Rain and warmer tonight and Friday; high southerly winds.

Oregon—Rain west, snow turning to rain east portion tonight and Friday; warmer north and east portions. High southerly winds.

Washington—Rain west, snow turning to rain east portion tonight and Friday; warmer east portion. High southeast winds.

Idaho—Rain or snow tonight and Friday, warmer. High southeasterly winds.

Wheat Nominal on Coast.

While an occasional transaction is reported at country points with as high as $1.22 paid for bluestem basis tidewater delivery, there is nothing at all doing in the coast markets. Trade in general is awaiting the action of the Mexican government in taking off the duty on wheat so that American grain can be sent in that direction. If this occurs, the trade argues, wheat prices will remain very high but outside of this coast markets have already felt their greatest advance.

Oats market continues soft with producers again inclined to hold back.

Barley is firm but unchanged.

Attempts are again being made by Japanese millers to sell millfeeds in this market but thus far without success. While some shipments have been made from Japan to San Francisco, none have entered this market because Portland is always in a position to compete with foreign stuff. This trade demands a better millfeed than Japan is producing and therefore much lower prices only will bring business from this section.

Flour market is firm at unchanged prices.

Spray for Apples.

North Yakima, Wash., Jan. 13.—Peach orchardists in the Yakima valley are preparing to wage a relentless war against the peach aphis the coming season. Because there was no crop last year and because there has been excellent peach weather during the fall and winter up to the present time the peach growers are expecting a very large crop in the coming year. They look to see their trees loaded with blossoms and it is their intention to make up for the loss of the crop last by securing a bumper crop in the coming season. The aphis is the only pest for which they have much fear. In order that the peach growers may know just what to do Deputy Fruit Inspector Clarence Starcher has begun a campaign of systematic instruction in spraying. He urges spraying early with a lime-sulphur spray and with high power, and also frequent sprayings throughout the season. As the fruit growers promise to follow instructions a bumper crop is expected.

BOSTON COPPER MARKET

(Furnished by Overbeck & Cooke Co.)

Boston, Jan. 13.—Official bid prices:

Adventure	8¼	Mont. C. & C.	1A
Allouez	52	Nevada-Utah	3¾
Amalgamated	86	Nipissing	10
Arcadian	9¼	North Butte	41⅝
Ariz. Com.	47½	Old Colony	1½
Atlantic	11¼	Santa Fe	2⅝
Boston Cons.	20¼	Shannon	16⅝
Butte Coal	27	Sup. & Pitts.	15⅝
Cal. & Ariz.	97	Tamarack	65
Cal. & Hecla	670	Trinity	10
Centennial	35½	Tenn. Cop.	37½
Copper Range	83¼	U. S. Coal & O.	38⅝
Daly West	8½	U. S. Smelters	52½
Davis-Daly	3½	Utah-Mining	43
East Butte	12	Utah Cons.	56¼
Elm River	1½	Victoria	5
Franklin	17½	Winona	14⅛
Giroux	11⅝	Wolverine	149
Greene-Can.	10¾	Wyandot	2¾
Granby	109½	Ely Cent.	1⅝
La Salle	18½	Ely Cons.	85
Minami	26½	Gold Cons.	7½
Mass. Mining	7½	Indiana	18¼
Mexico Cons.	4¾	Florence	2½
Michigan	8	Raw. Coal	3¾

The New York public service commission will make an extensive investigation of concrete as a deadener of noise on elevated railroad structures.

FOOTPADS, WITH RED MASKS, MAKE BIG HAUL

When within a block of home last evening, Paul Ellsworth, a theatrical man, living at 23½ Union avenue, was held up by two masked men, who took $250. The highwaymen, who wore red masks, escaped.

Ellsworth had been to a theatrical performance on the east side. The men approached him at the intersection of Union avenue and East Pine street. They leveled revolvers in his face, unbuttoned his overcoat and took the money from an inside pocket. Ellsworth recently came from Kansas City.

ELEVEN VAGRANTS MUST LEAVE CITY

Eleven men were brought before the municipal court this morning by Edward Martine, patrolman of a north end beat. The men were given until this evening to get out of town. Each was charged with being a vagrant.

Patrolman Martine gave the men warning Monday to either get work and stay off his beat or to leave the city. They were continually hanging around the north end saloons. The 11 men brought into court this morning failed to take him at his word.

NORTHWEST BANK STATEMENT.

Portland Banks.

Clearings today.....$1,750,410.72
Year ago.....1,211,769.36

Gain today.....$ 538,641.36
Balances today.....221,453.32
Year ago.....112,727.34

Tacoma Banks.

Clearings today.....$957,322
Balances today.....77,320

Seattle Banks.

Clearings today.....$2,054,711
Balances today.....158,896

SALOON CHANGES HANDS FOR $14,000

An unusual liquor license transfer was recorded by the license department today by Deputy Auditor Hutchinson. The transfer was recommended yesterday by the city council. In it H. Scheuffler and J. Goshring take over the saloon of Theodore Trautmann at 267 Morrison street for a consideration of $14,000.

Central Bank

We want your check account or your savings account, for which we offer the advantages of central location, courteous treatment and conservative management.

We do a general banking and trust company business.

Our pamphlet for free distribution.

MERCHANTS SAVINGS & TRUST COMPANY
Cor. Sixth and Washington Sts.

Paid Capital $150,000

CLARK L. POOLE & CO.
BANKERS
600 Commercial National Bank Building, Chicago.

ANNOUNCEMENT

Arrangements have been made whereby our Pacific Coast business relating to the purchase of timber land bonds will hereafter be handled through the offices of

BARROLL & COMPANY

LOS ANGELES — H. W. Hellman Building.
SAN FRANCISCO, — Merchants Exchange.
PORTLAND — Lumbermens Building.

We are the oldest and largest banking house in the United States making an exclusive specialty of loaning money on large bodies of timber lands. We invite correspondence with responsible lumbermen direct or through Barroll & Company.

CLARK. L POOLE & CO.

MERCHANTS NATIONAL BANK
PORTLAND

New Year Banking Plans

If you contemplate opening a new account or changing your banking relations at the beginning of the new year, we shall be pleased to confer with you concerning the facilities that this bank affords, assuring to you those courtesies and considerations which your account deserves.

LUMBERMENS NATIONAL BANK
COR. FIFTH AND STARK STREETS

The Capital Stock of the Lumbermen's National Bank Will Be Increased from $250,000 to $500,000
April 1st, 1910

The Small Account

is an important factor in carrying on business. We welcome small deposits and assure the depositor the same careful attention large ones receive. Also invite your savings deposits and pay

4% Interest

$1.00 Will Start It

Every commercial accommodation at your command. Come and let us serve you.

Open 8 a. m. to 5:30 p. m.
Saturdays 8 p. m.

ASHLEY & RUMELIN
BANKERS
245 STARK STREET

Overbeck & Cooke Co.

Commission Merchants
Stocks, Bonds
Cotton, Grain, Etc.

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Members Chicago Board of Trade.
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We have the only private wire connecting Portland with the eastern exchanges.

YEARS of SERVICE have PROVEN THAT
BITULITHIC
Lasts longer and is safer for horses and autos than any other kind of pavement.
BITULITHIC
Is being laid in more cities in the northwest than is any other class of pavement.
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Together with its wearing qualities, are what make it popular.

Commercial bodies, city officials or individuals who are interested can obtain complete information and statistics regarding street paving by addressing

Warren Construction Company
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