

LATEST NEWS OF WORLD'S MARKETS

1000 ACRES OF CELESTERY WASHED OUT IN SOUTH

Report from Santa Ana States That Fully 50 Per Cent of the Crop Has Been Damaged—Prices Responding.

An advice received from California this morning by R. P. Hoskin, the local broker, stated that 1000 acres of celery had been washed out in Santa Ana county.

Santa Ana county is the principal celery producing section west of the Rockies—in fact one of the greatest in the world. According to the advices from the south at least 50 per cent of the output has been damaged.

That this will result in a higher price for celery is a foregone conclusion among the trade, but the principal drawback is the fact that the season will be shortened considerably from what has been expected.

It is stated that northern California has a very light crop because of the cold weather. The principal loss is that the crop of southern California will be cleaned up within a month.

Crop Prospects Are Changed. Early in the season it was believed that California would turn out the greatest crop of celery this season.

Now, however, the reverse is actually the case. For some time the poultry trade has experienced considerable difficulty in securing large sizes because the cold weather had stunted the growth of most of the celery before it had fairly matured.

Celery prices along front street are being held somewhat firmer because of recent advances in the south, but the news that came from California today will make a further difference in the price.

HOTHOUSE LETTUCE LOW.

Cold Weather Affects Demand and Values Are Down Below Normal.

There is practically no demand at all for hothouse lettuce in the front street market at this time.

Cold weather has caused the trade to be very careful in its purchases and therefore some dealers have been forced to slash prices in order to unload even a portion of their surplus.

Lettuce is quoted today at \$1.25 a crate.

RHUBARB COMING HERE.

Some From the South, However, Is Not in Very Good Condition.

Rhubarb from the south is coming forward quite freely for this time of the year.

Several shipments were received along the street during the past 48 hours. Quality is very good and therefore the price has been reduced to \$1.50 per 30-pound box.

POULTRY COMING FASTER.

Receipts Are Better But Price Will Likely Hold This Week.

Poultry receipts are increasing and lower prices are expected if the inward movement is continued; still no change are likely this week.

The price remains at the very high mark but the demand has been fully up to supplies to date.

Eggs are weaker with practically no change in prices today.

Butter market is just about steady.

CAULIFLOWER AFFECTED.

Poor Stuff Which Had Been in a Wreck Depresses Price of Best.

Because of the press of poor cauliflower on the market—stock that was in the wreck in California recently—the general market for this vegetable is somewhat lighter than expected.

Low prices for the poor grades have affected the better stuff and values are therefore lower all around.

FRONT STREET QUOTATIONS

HOGS, Wool and Hides. HOPES—1909 crop, choice, 15c; prime to choice, 14c; prime, 13c; medium, 12c; 1908 choice, 12c; prime, 11c; medium, 10c; 1907 choice, 10c; prime, 9c; medium, 8c.

SHEEPSKINS—Shearing, 10@25c each; short wool, 25@50c; medium wool, 50@80c; long wool, 70@90c.

WOOL—Nominal, 1909, Willamette valley, 20@21c; eastern Oregon, 20@22c; TALLOW—Prime, per lb., 2@2c; No. 2 and green, 2@2 1/2c.

CHITIM BARK—Nominal, 40@45c. **MOHAI**—1909, 23@24c lb. **HIDES**—Dry, 10@13 1/4 lb; green, 9 1/2@10 1/2 lb; bull, green salt, 10 lb; kip, 10@10 1/2 lb; calves, green, 15@16 lb per lb.

BUTTER—Local, candied, select, 41@42c; local storage, 32c; eastern storage, 31@32c.

BUTTER FAT—Delivery f. o. b. Portland—sweet cream, 37 1/2@38c; sour, 35 1/2@36c; BUTTER—Extra cream, 39c; fancy, 37c; store, 28c.

CHEESE—Fancy full cream, 18@19c; triplets and daisies, 15c; Young Americans, 13 1/2c.

PULTRY—Mixed chickens, 16c; fancy hens, 17@17 1/2c; roosters, old, 12c; geese, 12@14c for live, 16@18c for dressed; ducks, 20@22c; turkeys, alive, 21@22c; dressed, 25@28c; pigeons, square, \$2.50 @ doz; dressed chicken, 1c to 2c @ pound; duck, 1c to 1 1/2c @ pound.

GRAIN, Flour and Wax. **BARLEY**—Producers' price—1909—Feed, \$1.21@1.25; rolled, \$2.32; brewing, \$3.10.

WHEAT—Track club, \$1.11; bluestem, \$1.21; red, \$1.14; fortyfold, \$1.15; Willamette valley, \$1.08.

MILLSTUFFS—Selling price—Bran, \$27; middlings, \$34; shorts, \$27@28.00; chop, \$22@23; alfalfa meal, \$21 per ton.

FLOUR—New crop, patents, \$6.35; straight, \$6.00@6.15; bakers, \$5.15@5.30; Willamette valley, \$5.50 bbl; export

SHARP ADVANCE IN ARGENTINA WHEAT; WEATHER IS HOT

(Special Cable.) Buenos Ayres, Argentina, Jan. 7.—Weather is fine and hot except in the center and northwest, where there are showers.

Wheat market opened strong, 1 1/4 to 3/4c higher.

COASTWISE WHEAT SHIPMENTS GOOD

4,434,423 Bushels of Cereal Left Portland in 1909, Exceeding Previous Year.

The feature of the wheat exports from Portland during the year just ended was the heavy increase in the coastwise shipments. Statistics taken from the annual report of City Harbormaster Speler show that 4,434,423 bushels of wheat were shipped from this port to Pacific coast ports in 1909. This is nearly 1,000,000 bushels more than the coastwise shipments of 1908, the figures for that year being 3,411,822 bushels.

Flour shipments coastwise showed no startling increase in 1909, the number of barrels being sent out aggregating 268,957 as against 253,604 for 1908.

The value of the domestic shipments of flour during the past year was \$1,467,936. The value of domestic wheat exports was \$4,744,806.

Foreign wheat shipments in 1909 do not show the increase that would be normally expected and the cause of this is attributed to the heavily augmented domestic consumption. For the past six months the foreign grain trade has been decidedly slack. High prices paid by California mills have made the home markets more profitable for exporters.

The cost of chartering ships for foreign ports, it is reported by local shippers, makes the difference in the foreign and California market quotations favor the latter. In a number of cases exporters who had already chartered ships and had to deliver wheat to foreign ports lost as high as 15 cents a bushel thereby.

The following table shows the total quantity of wheat, flour and lumber made from this port during 1909:

Table with columns: WHEAT, Flour, LUMBER, Foreign, Coastwise, Total.

GRADES, \$4.00; graham, 1/2, \$5.70@5.90; rye, \$5.75; bales, \$3.15. **WHEAT**—New timothy, Willamette valley, fancy, 22c; ordinary, 21c; 1909, eastern Oregon, 22c; mixed, 21c; clover, No. 1, 15c; No. 2, 14c; alfalfa, 15c; OATS—Spot delivery, new, producers' price—Track, No. 1 white, \$3.34; No. 2, \$3.22.

CORN—Whole, 33c; cracked, 32c; No. 2, 31c. **FRUITS AND VEGETABLES.** **FRESH FRUITS**—Oranges, New navel, \$2.25@2.50; Valencia, \$2.00@2.25; box, bananas, 5@5 1/2 lb; lemons, \$5.50 @6.00 box; grapefruit, 44 pears, \$1.25 @1.75.

POYALTES—Selling, new, \$1.10 @1.25; buying, eastern Multnomah and Clackamas, 75@80c; Willamette valley, 65@70c.

ONIONS—Jobbing, \$1.50 per cwt; garlic, 10@12c per lb. **APPLES**—11@15c.

VEGETABLES—New turnips, Oregon, 90c sack; beets, 12c; carrots, 80c @90c sack; cabbage, local, \$1.50@1.75; tomatoes, fancy, \$1.25 crate; beans 12c per lb; cauliflower, \$1.00 @1.25; pea, 12c lb; horseradish, 10c; green onions, 10c dozen; peppers, bell, 1c; head lettuce, 12c; hot house, 12c; cucumbers, \$2.50 dozen.

GROCERIES, Nuts, Etc. **SUGAR**—Cube, \$5.35; powdered, \$5.55; fruit or berry, \$5.55; dry granulated, \$5.55; confectionery, \$5.55; B. 28, golden G, \$5.35; D yellow, \$5.25; best, \$5.75; barrels, 15c; half barrels, 30c; boxes, 15c each.

(Above quotations are 30 days net cash quotations.) **RICE**—Imperial Japan No. 1, 5 1/2c; No. 2, 5 1/4c; New Orleans seed, 6 1/2c; Creole, 5 1/2c.

FEED—Coarse—Half ground, 1000 clear, 50c; ton, 50c; 1000; table dairy, 50c; 1000; 16c, 50c; bales, \$2.25; extra fine barrels, 2c, 6s and 10s, \$4.50@5.50; lump, 2c.

HONEY—New, 12 1/2c per lb. **BEANS**—Small white, \$5.50; large white, \$4.75; pink, \$4.25; bayou, \$5.75; Lima, \$4.00.

MEATS, Fish and Poultry. **DRESSED MEATS**—Front street hogs, fancy, 10 1/2c; ordinary, 9 1/4c; veal, extra, 11 1/2c; ordinary, 11c; extra heavy, 300 lbs., 6 1/4c; mutton, 8c.

HAMS, BACON, ETC.—Portland pack (local) ham, 17c; breakfast bacon, 18 1/2c; boiled ham, 25@26c; picnic, 14c; cottage roll, 15c; regular short ribs, 12c; Columbia smelts, 25c per lb.; silver smelts, 7c per lb.; black cod, 7 1/2c per lb.; crabs, \$1.25@1.75 per dozen.

LOCAL LARD—Kettle beat, 10s, 1 1/2c per lb.; 5s, 1 1/2c per lb.; 1b, time, 1 1/2c per lb.; steam rendered, 10c, 1 1/2c per lb.; 5s, 1 1/2c per lb.; compound, 10s, 1 1/2c per lb.

CLAMS—Hale's, per box, 25c; razor clams, \$2 box. **FISH**—Nominal—Rock cod, 10c; flounders, 6c; halibut, 8@10c; striped bass, 15c; catfish, 10c; salmon, steelhead, 10c; silvers, 8c lb; fall salmon, 8c lb; soles, 7c lb; herring, 12 1/2c lb; per lb; cream cod, 8c per lb; lobsters, 25c per lb; fresh mackerel, (—) per lb; crawfish, (—) per lb; string beans, 12c lb; black bass, 20c per lb; Columbia smelts, 25c per lb; silver smelts, 7c per lb; black cod, 7 1/2c per lb; crabs, \$1.25@1.75 per dozen.

OYSTERS—Shoalwater bay, per gallon, \$2.25; per 100 lb sack, 35c; Olympia, per gallon, \$2.75; per 100 lb sack, \$7.00; canned eastern, 55c can, \$6.50 doz.; eastern in shell, \$1.85 per 100.

FUELS, Coal Oil, Etc. **BENZINE**—at degree, cases, 19c per gal; iron bbls, 11 1/2c per gal. **LINED OIL**—Raw, bbls, 84c; cases, 80c; boiled, bbls, 85c; cases, 81c; per gallon lots of 250 gallons, 10c less; oil cake meal, (none in market).

RUBBER—Manilla, 8c; steel, 7 1/2c. **URBENTIN**—in cases, 76c; barrels, 69c per gallon. **WHITE LEAD**—Ton lots, 7 1/2c per lb; 500 lbs, 5c per lb; less, 10c, 4 1/2c per lb.

COAL OIL—Pearl, astral and star, 13c per gallon; headlight, 20c per gallon; star, 25c gallon; water white, 11 1/2c per gallon; special water white, 13c per gallon. **GASOLINE**—Red crown and motor, 14c per gallon; 8c gasoline, 20@27 1/2c per gallon; Y. M. & S. 24@26c per gallon; engine distillate, 9c per gallon.

HOG RECORD IS MADE AT \$9 IN STOCKDALE YARD

Sale of 168 Head Is Recorded at New High Mark—Entire Livestock Market Is in Excellent Condition.

Nine Dollars Paid for Hogs. Hogs went to \$9 today in the Stockdale yards, breaking all American prices for the past season. The sale included 168 head and averaged 230 pounds. Deal

was engineered by F. S. Sharkey of the Sharkey Commission company.

PORTLAND LIVESTOCK RUN.

Hogs, Cattle, Calves, Sheep. Friday, 386 195 10 2401 Thursday, 149 53 33 3401 Wednesday, 54 34 33 49 Tuesday, 295 32 32 52 Monday, 727 32 16 98 Saturday, none 0 0 0 Week ago, none 0 0 0

Portland Union Stockyards, Stockdale, Jan. 7.—Hogs went to \$9 per hundred pounds in the stockyards today, breaking the record formerly reached at \$8.95, which was exclusively reported by The Journal yesterday.

By today's performance the Portland hog market is continued as the highest primary market for hogs in the entire world, and the highest of any in the United States.

One sale of two cars of 168 head, averaging 230 pounds, sold at the new high record during the day.

There was quite a fair supply of hogs in the yards today, but demand is so much better that it is no trick whatever for receivers at Stockdale to command record values. Recently the local market has been advanced from 5 to 10c almost every day, and there seems to be no lessening of strength at this time.

Sheep and Lambs Very Firm. Very firm values are shown in all lines of livestock today, with sheep and lambs ranking highest in the market. Sales of lambs were made during the 24 hours at \$5.25, and more could have been had at this figure. There were no arrivals in the yards during the day, and therefore the carryovers from yesterday were quickly seized by buyers.

Several sales of sheep were made during the day around \$5, the former high record.

Cattle market is firm, with only a small run during the day. No top stuff was in evidence during the 24 hours, and this accounts for the lack of top prices in the yards.

Those Who Supply the Market. J. B. Hoffman had a mixed load of cattle and calves from Lebanon, and E. Reynolds, the regular, from Condon, came in with a load of hogs and cattle from the Gilliam market.

Tommy Brothers had three cars of hogs and cattle offering on today's market.

Kiddie Brothers of La Grande had no loads of cattle from that city today, and hogs from Lewis and Imbler is getting to be a regular shipping point for hogs for the Portland market.

Persons & Taylor sent in a load of hogs from St. Johns, Wash. Henry Larokin of Colfax was in with a car of hogs.

Kidwell & Caswell were offering a load of cattle from Haines. Today's run of livestock compares with this day in recent years as follows:

Table with columns: Hogs, Cattle, Sheep, 1910, 1909, 1908, 1907, 1906, 1905.

Yards' Representative Prices. Following are representative of latest transactions in the yards, and indicate demand, supplies and quality offering: **STEERS.**

Table with columns: Average Lbs., Price, 2, 3, 4, 5, 6, 7, 8, 9, 10.

COWS. 1022 33.65 1150 3.85

SHEEP AND LAMBS. 32 lambs 70 \$8.25 5 sheep 120 5.00 3 sheep 120 5.00 15 lambs 82 6.00 10 sheep 114 5.00 32 lambs 64 6.25

HOGS. 230 \$9.00 61 8.95 62 8.85 62 8.85 113 8.85

The following is the general range of livestock prices in the yards: **CATTLE**—Best steers, weighing 1200 pounds, \$4.80@5.00; medium steers, \$4.75; best east of this line during the year, \$3.75@3.85; medium cows, \$3.50; poor cows, \$2.00@2.50; bulls, \$2.00@2.75; tags, \$2.50@3.00.

HOGS—Best east of the mountains, \$8.95@9; fancy, \$8.85; stockers, \$8.00; pigs, \$6.00@7.00. **SHEEP**—Best wethers, \$5.25@5.50;

GOVERNMENT SAID TO BE AFTER THOSE WHO MISLABEL SALMON

It is stated that the government pure food officials are investigating the misbranding of salmon at Pacific coast points. For some years previous to the passage of the law it was said to be not an uncommon thing to brand Puget sound and Alaska salmon as Columbia river fish.

TAFT'S MESSAGE IS AS EXPECTED

Wall Street Sees Nothing New in It and Therefore Puts Stocks Higher.

New York, Jan. 7.—Stock market had a small upward swing at the opening but was rather steady during the remainder of the day's trading. It was generally agreed that the president's message was about as expected by the trade. Therefore, if anything, it was bullish.

Standard Oil company announces a reduction of 1c a gallon in the price of crude oil, making Pennsylvania \$1.18. December output of Nevada Consolidated Mining company was 5,625,424 pounds of copper.

U. S. Rubber company has declared its regular quarterly dividend of 2 per cent on first preferred and 1 1/2 per cent on second preferred. No action was taken on a dividend for the common because the holders of that security are given rights to purchase first preferred.

Utah Copper company, Nevada Consolidated and Boston Consolidated have a combined production of close to 150,000,000 pounds a year. The aggregate production of the Butte mines of the American and the Guggenheim mines is between 400,000,000 and 500,000,000 pounds a year. That there will be a delay in bringing about the big copper merger to include the Amalgamated, Guggenheim, Cole-Ryan and Haggin properties is a foregone conclusion but copper interests insist that the smaller combinations under way will form the foundation for the big merger when the Morgan people deem it advisable to effect a consolidation.

The Wall Street Journal says: Americans in London 1/4% above parity.

Third Avenue hearing resumes today. Storm conditions reported from wide area improved.

Big Four telegraphers agree to arbitrate. Labor leaders interview President Taft in attack on steel corporation. Copper merger to begin Tuesday.

Copper firm with good local demand. International Harvester officials look for a record year especially for export.

Net earnings Brooklyn Rapid Transit for the fiscal year are estimated at 10 per cent better than any previous showing.

President Forget of Montreal stock exchange says 1910 will be greatest year Canada has ever seen.

Range of New York prices furnished by Overbeck & Cooke Co.:

Table with columns: DESCRIPTION, CB, HCB, LCB, WCB, C&W.

Amal. Cop. Co., 87% 33 1/2 70 33 1/2 Am. Car & F. Co., 71% 21 1/2 70 11 1/2 do pd, 11 1/2 11 1/2 11 1/2 11 1/2 Am. Oil, 66 66 66 66 Am. Sugar, 122 122 122 122 Am. Smelt, c., 101 101 101 101 do pd, 11 1/2 11 1/2 11 1/2 11 1/2 Am. Mfg. Co., 82 82 82 82 Am. Woolen, c., 121 121 121 121 Atchafon, c., 121 121 121 121

Balt. & Ohio, c., 118 118 117 117 Bklyn. R. Tran., 78 78 78 78 Can. Pac., c., 117 117 117 117 do pref., c., 47 47 47 47 Ches. & Ohio, 91 91 91 91 Col. Fuel & I. C., 48 48 48 48 Col. South, c., 158 158 157 157 C. & G. W. Co., 35 35 35 35

Ch. & N. W. Co., 175 175 175 175 Ches. & Ohio, 91 91 91 91 Col. Fuel & I. C., 48 48 48 48 do pd, 11 1/2 11 1/2 11 1/2 11 1/2 do 1st pref., 80 80 80 80 do 2d pref., 80 80 80 80

Cor. Prod., c., 85 85 85 85 Del. & Hud., 85 85 85 85 D. & R. G. Co., 50 50 50 50 do pref., 85 85 85 85 Erie, c., 33 33 33 33 do 2d pref., 33 33 33 33 do 1st pref., 60 60 60 60

Ill. Cent., c., 145 145 145 145 Int. Met., c., 24 24 24 24 do pref., 20 20 20 20 L. & N., 158 158 157 157 Manhattan Ry., 137 137 137 137 M. & K. & Co., 50 50 50 50 Distillers, 36 36 36 36 Ore. Lands, 78 78 78 78 Missouri Leath., 72 72 72 72 Nat. Lead, 89 89 89 89

Money 4 per cent. Total sales, 907,300 shares. *Ex-div. 50c. ordinary, 35.00; spring lambs, \$6.00 @ 6.25; straight ewes, \$4.75; mixed lots, \$4.75@5.00. CALVEB—Best, 35.25@3.50; ordinary, 33.00@4.50.

DULL SPELL IN GRAINS BUT ALL PRICES ARE FIRM

Wheat, Oats and Barley Values Are Held High—Some Interior Millers Do Not Advance Flour Quotations.

RAINFALL FOR CROPS.

Portland, 1.9; Walla Walla, 1.0; Pocatello, .75; Baker City, .08; Roseburg, .75; Boise, .22; Spokane, .19; Lewiston, .02; North Yakima, .02.

T-Trace. Northwest Crop Weather. Portland and vicinity—Rain and warmer tonight and Saturday; southerly wind; snow protection.

Oregon—Rain west, rain or snow east portion tonight and Saturday, warmer except near coast; southerly winds high along the coast.

Washington—Rain west, rain or snow east portion tonight and Saturday, warmer east portion; southerly winds high along the coast.

Idaho—Rain or snow tonight and Saturday, warmer.

Firmness Is Continued. A spell of dullness is shown throughout the grain markets of the Pacific northwest.

All prices are holding firm, but buyers are holding firm, but buyers and sellers do not hold the same views regarding prices. Wheat is quiet, owing to the supplies of offering. Coast millers are buying sparingly, only recent activity being for Puget sound account.

While most millers are quoting the recent advance in flour, some of the interior institutions—who, by the way, were most persistent in forcing higher prices recently—are still selling at old figures. It begins to look as if they talked advance simply to get the big people to put their prices higher and all the smaller ones to under sell. However, at the present price of wheat flour is really cheap.

SEATTLE PRODUCE PRICES FOR TODAY

(Special Dispatch to The Journal.) Seattle, Jan. 7.—Butter, per pound—Washington creamery firsts, 35c; ranch, 26@27c; eastern creamery, 25@26c; process, 25c.

Eggs, per dozen—Local ranch, 45c; fancy white, 40c; 40@42c; eastern storage, 30@32c; Oregon, 40c. Cheese, per pound—Cream brook, 19c; wheel Swiss, 30c; block Swiss, 19c; imported wheel Swiss, 29@30c; Wisconsin twins, 19c; Wisconsin Young Americans, 19@19 1/2c.

Butter, Green, 30c per dozen; California, \$1.40@1.50 per sack; Walla Walla, \$1.25 per sack. Potatoes—Fancy eastern Washington, 15@20c; White Rivers, 14@15c; sweets, \$2.50 per crate.

NEW YORK COTTON MARKET

(Furnished by Overbeck & Cooke Co.) New York, Jan. 7.—Official market range:

Table with columns: Open, High, Low, Close, Jan., Feb., Mar., Apr., May, June, July, Aug., Sept., Oct., Dec.

NORTHWEST BANK STATEMENT

Portland Banks. Clearings today, \$1,509,216.34. Year ago, \$658,616.75.

Gain today, \$85,699.59. Balances today, 178,861.63. Year ago, \$6,128.25.

Seattle Banks. Clearings today, \$1,790,194.00. Balances today, \$84,992.00.

Tacoma Banks. Clearings today, \$84,142.00. Balances today, \$4,844.00.