MARKETS Review of the World's FINANCE

By Hyman H. Cohen. Union Stockyards, Stockdale, Nov. 20.-Stuff that could be called top sold

Little Good Stuff Comes Forward.

Better Stuff Being Called For.

HIGHER PRICES RULE

IN LIVESTOCK LINES

AMERICAN BREWERS USING LESS HOPS

Consumed by brewers34,465,811 Exports, domestic12,639,474 Exports foreign35,408	37,225,386 14,963,676 26,738	1902 39,187,073 10,715,151 29,620	1908 38,457,278 7,794,705 55,321	1904 39,565,534 10,985,988 85,248
Total	52,215,800 2,606,708	49,931,844 2,805,293	46,307,304 6,012,510	50,586,870 2,758,163
Grand total 47,550,968	49,609,092	47,126,551	40,294,794	47,828,707
Consumed by brewers. 38,822,059 Exports, domestic14,858,612 Exports, foreign 17,000	1906 41,620,172 13,026,964 32,454	1907 44,294,839 16,809,534 8,714	1908 42,988,257 22,920,480 94,631	1909 40,813,804 10,446,884 26,197
Total	64,679,530 10,113,989	61,113,087 6,211,893	66,003,368 8,493,265	51,286,885 7,346,366
Grand total49,358,892	44,565,541	54,901,194	57,510,103	43,940,519

TURKEYS PROVES A FLAT FAILURE

quotations were printed in this paper and not those supplied by dealers, who

Indications are that there will be no decline in the price of turkeys; this being forecast by the heavy buying at

FRONT STREET QUOTATIONS

Hops, Wool and Hides HOPS—1908 crop, choice, 17c; prime to choice, 16c; prime, 15½c; medium, 15c; 1909 choice, 23c; prime, 22c; medium, 20c.

WOOL—1909, Williamette valley, 200
24c; eastern Oregon, 200 23c.

SHEEPSKINS—Shearing, 100 25c each; ahort wool, 250 50c; medium wool, 50c@\$1 each; long wool, 76c0

TAILOW—Prime, per lb, 3@4c: No. and gresse, 2@2%c. CHITTIM BARK—Nominal, 4@4%c. MOHAIR—1909. 23@24c lb.
HIDES—Dry hides, 17@18%c lb;
green, 9%@10%c lb; bulls, green salt,
le lb; klps, 10@10%c; calves, green,
15@18c per lb.

Butter, Eggs and Poultry.

Butter, Eggs and Follery.

BGGS—Local, candled, select, 42@
42%c; ordinary run. 40@42c: seconds,
32c; local storage, 32%@35c; eastern
storage, 32%@35c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 34%c; sour, 32%c.

BUTTER—Extra creamery, 36c; fanty, 34@35c: store, 22%c.

CHEESE—Fancy full cream flats, 18c;
triplets and daisies, 18c; Young Amerteas, 19c.

Grain, Plour and Ray.

BARLEY — Producers price—1909—
Peed \$25.75; rolled, \$30 brewing, \$26.50.
WHEAT—Track—Club, \$7.0 98c; bluestem, \$1.08@1.09; red. \$1.06@1.07; fortyfold, \$1.04@1.02; Turkey red, \$7.0 98c;
Willamette valley, \$8c.
MILLSTUFFS — Seilling price—Bran,
12; middlings, \$23; shorts, \$26@
21.50; chop, \$22@29; alfalfa meal, \$19
mer fon. FLOUR—New crop, patents, \$5.60@ 5.70;; straight, \$4.60@5.20 bakers, \$5.50 0.5.70; Willamette valle, \$5.20 bbl. ex-

port grades, \$4.25; graham \(\), \$5.20 bbl. export grades, \$4.25; graham \(\), \$5.5 whole wheat, \$5.20; rye, 50. \$6.50; hales, \$2.00. HAY—Producers price—New timothy, Willamette valley fancy, \$18; ordinary, \$17; eastern Oregon, \$20; mixed, \$14.215; cheat, \$15.616; alfalfa, \$15. OATS—Spot delivery, new, producers price—Track No. 1 white, \$22.50 20; gray, \$28.50 22.

Fruits and Vegetables.

Fruits and Vegetables.

FRESH FRUITS—Oranges. New navels, \$2.25. Valencias, \$2.65 tr 2 15 box, translations. So lb.; lemons. \$15.05 box, translations. So lb.; lemons. \$15.05 box, translations. \$15.05

While from 1900 to 1907 inclusive there was an increase in the consumptions of hops by browers of the United States, the period from that date shows a decrease. Brewers' hop consumption in the United States reached its highest record in 1907 when a total of 44.284.835 pounds was consumed by been makers, in 1908 the total had dropped to 42.73,839 pounds again and this year there has been another drop to 40,813.06 pounds.

The total movement of hops in the United States reached its highest mark for the past 19 years in 1908, when the world states reached its highest mark for the past 19 years in 1908, when the world states reached its highest mark for the past 19 years in 1908, when the world states reached its highest mark for the past 19 years in 1908, when the world states reached the hope dark in 1908, when it was 0,294,729 pounds.

The total movement of hops he the movement was 57,610,102 pounds. This year the total movement of the hop market. Heretofore it has been the custom of buils and hears in the hop market. Heretofore it has been the custom of buils and hears in the hop market and official uses given in this report the bureau of statistics, do for the market will be constructed and official uses given in this report the bureau of statistics of the market, while and the same for four years puts an entirely new first of the past of the market, while there would hold until these are reached of the market, while the same of the principal leaders of the present built dealers would hold until these are reached as the first of the same of the first of the first of the present was in a combination with growers to hold for much higher prices on the world one of the principal leaders of the present built was the consumption of the total movement was in a combination with growers to hold the empty buse of the market, while the same of the present built was the consumption of the first of calers are the same of the first of

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14,963,676	10,715,151	7,794,705	10,985,988
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2,606,708	2,805,293	6,012,510	2,758,163
49,609,092	47,126,551	40,294,794	47,828,707
1906	1907	1908	1909
41,620,172	44,294,839	42,988,257	40,813,804
13,026,964	16,809,534	22,920,480	10,446,884
32,454	8,714	94,631	26,197
64,679,530	61,113,087	66,003,368	51,286,885
10,113,989	6,211,893	8,493,265	7,346,366
44,565,541	54,901,194	57,510,103	43,940,519

EFFORT OF BUYERS TO DEPRESS

he coming week will be turkey week | very high prices at country shipping Practically three quarters of the supply for the holiday is expected tomorrow morning, and upon the numbers that come forward will depend the height of prices.

Every effort has been made during the past 10 days by some of the buyers, who were aided by other newspapers, to beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted beat down the price of turkeys to producers, but this has proven unsucted by the same story is likely being used to get down the ideas of the Oregon trade.

VIOLENT FLURRY AFTER DECISION

TO DISSOLVE STANDARD OF THE PRODUCERS AND ARD TO DISSOLVE STANDARD OF THE PRODUCERS AND THE PRODUCERS ctically three quarters of the supply points.

Oregon trade.

California was buying all the turkeys it could secure in southern Oregon this week at high prices, and the same was

per ton; 50s, \$9.50; table dairy, 50s, \$16.50; 100s. \$16: bales, \$2.25. extra fine barrels, 2s, 5s and 10s, \$4.50@5.50; lump rock, \$20.50 per ton.

HONEY—New, 13½c per lb.

RICE—Imperial Japan No. 1. 5½c; No. 2. 5½c; New Orleans nead, 6¾@7c; Creole, 5½c.

BEANS—Small white, \$5.50; large white, \$4.50; pink, \$4.25; bayou, \$5.75; Limas, \$5.00; reds, \$7.50.

Meats, Pish and Provisions. Meats, Fish and Provisions,
DRESSED MEATS — Front street
hogs, fancy, 9\(\frac{4}{3}\)c; ordinary, 9c;
veals, extra, 10\(\frac{4}{3}\)@11c; ordinary, 10\(\frac{4}{3}\)c;
heavy, 6\(\text{@7c}\); mutton, 7c; lambs, 7c.
HAMS, BACON, ETC.—Portland pack
(local) ham, 17\(\frac{4}{3}\)c; breaktast acon,
18\(\frac{4}{3}\)@27c; boiled ham, 25\(\text{@25c}\); picnics, 14c; cottage roll, 15\(\text{e}\); regular
short clears, smoked, 16\(\frac{4}{3}\)c; backs,
smoked, 16\(\frac{4}{3}\)c; pickled tongues, 60c
each.

short clears, smoked, 16 %c; backs, smoked, 16 %c; pickled tongues, 60e each.
LOCAL LARD—Kettla leaf, 10s, 17 %c per lb.; 5s, 17 %c per lb.; 50 lb. tins, 17c per lb.; 5s, 16 %c per lb.; 50 lb. tins, 17c per lb.; 5s, 16 %c per lb.; compound, 10s, 11 %c per lb.
CLAMS—Hardshell, per box, \$2.40; razor clams, \$2 box.
FISH—Rock cod, 10c lb.; founders, 6c lb., halibut, 7 %c lb.; striped bass, 15c lb.; catfish, 10c lb.; saimon, steel-head, 8 %c lb.; silvers, 8c lb; fall salmon, 6c lb.; soles, 6c lb.; shrimps, 12 %c lb.; perch 6c lb; tom cod, 8c per lb; lobsters, 35c per lb.; fresh mackerel, (—) per lb.; crawfish, 23c per doz; sturgeon, 12 %c per lb.; black bass, 20c per lb.; crabs, \$1@1.50 per doz.
OYSTERS—Shoalwater bay, per gallon, \$2.25; per 100 lb. sack, \$7@7.50; canned eastern, 55c cann, \$6.50 doz.; eastern in shell, \$1.75 per 100.

Paints, Coal Oil. Etc.

BENZINE—86 degrees, cases, 19c per gal.

LINSEED OIL—Raw, bbls., 72c; cases, 78c, boiled, bbls., 75c; cases, 80c; oil cake meal, \$27 ton.

ROPE—Manila, 8c; sisal, 7½c.
TURPENTINE—In cases, 78c per gal.
WHITE LEAD—Ton lots. 7½c per lb., 500 lb. lots, 8c per lb.; less lots, 8c per gallon; extern gallon; except gallon; except gallon; except gallon; except gallon; except gallon; except gallon; water white, 11½6

Considerable excitement the wheat markets of the solution of the wheat markets of the day anced from 1 to 2c.

GASOLINE—Red crown and motor, 169 23c gallon; 86 gasoline, 30 937 4c gallon; V. M. & P. naphtha, 13 4 9 20 4c gallon; engine distillate. 96 16c gallon.

BOSTON COPPER MARKET

(Furnished by Overbeck & Cooke Co.) Boston, Nov. 30,-Official bid prices: dventure 5% Newhouse 58 Nippissing
4% No. Butta
12 Old Colony
50 Old Dom.
17% Osceola
33% Parrott 107% Quincy 685 Santa Fe Cal & Ariz 107 Cop. Mt. Cop. Range ... Daly West ... East Butte ... 10 Sup & Bos. 15
14 % Tenn Cop. 40
15 Tamarack 67
12 % Trinity 11 %
16 % United Cop. 9
11 % U. S. C. & Off. 28
18 % U. S. Smelt 66 %
16 A Utsh Min. 48 A
24 Victoria 66 %
17 % Victoria 14 %
18 % Wilmona 14 % Granby

Openories Nr. 18. 186.

Granby 18. 25 providered, \$5.85

off or berry \$5.55 dry grannigted, 15. 00

it conf. A \$5.57 error H \$5.15

other G. \$5.25. D yellow, \$5.15, bees to harron, 16c harf barrels, 30c; Millians, Millians, 16c harron, 16



"GEE"!

OIL DECISION IS CAUSE OF SELLING

By Thomas C. Shotwell.

(Hearst News Service.)

New York, Nov. 20.—Anticipation of a rather poor bank statement and announcement that the government had won the preliminary trial in its suit to force dissolution of the Standard On company caused heavy selling of stocks in the last hour of trading today. In the early morning the copper shares were strong under the leadership of Smeiters and Itah Copper. Consolidated Gas and Reading also made new high records for the moment.

When the Standard Oil decision was announced the market was attacked by professionals. The interests responsible for the copper deal were anxious to

dated Gas and Reading also made new high records for the moment.

When the Standard Oil decision was announced the market was attacked by professionals. The interests responsible for the copper deal were anxious to buy more of the glit-edged metal stocks and stood away until just before the close. Then they came to the rescue and the day ended in the midst of a strong rally.

great loss of property and will not mean anything more than a reorganization of the great trust. The Hawley combination and the big copper combine both differ from Standard Oil.

The number of shares of stocks sold today was 683,662 against 458,127 a year ago.

Par value of bonds sold was \$1,573,000 against \$2,224,000 last year.

TO DISSOLVE STANDARD OIL

(Pablishers' Press Lessed Wire.)

Ne York, Nov. 20.—A violent flurry which carried issues down from one to the transport of the stock market today after the announcement of Judge Santon's decision dissolving the Standard Cil company of New Jersey rendered at St. Louis in the Eighth judicial district of the United States circuit court. It was a repetition of the decline which followed the decision of Judge Landis in Chicago when he imposed the great \$29,000,000 fine upon the Standard some few years ago.

Up until the information was flashed over the wires the market had been booming, sustained the high prices and strength of yesterday. Then came the deluge, Reading declined 5 points. Steel common broke 2 points. Amalgamated Copper fell 2½, points and all of the other leading issues trooped downward 1, 2 and 3 points. It was being noted that those securities, accredited with the financial support of the Standard fell further.

The entire list was under pressure up until the closing hours. The market had opened somewhat irregular. Consolidated Gas began its upward trend and Reading, after a ½ loss, started to climb.

The copper securities were nearly steady, Utah Copper being the feature of the group and advancing a point to the group and advancing a point to the same strong.

63%. American Smelting also rose a point in the first 15 minutes.

Canadian Pacific proved the strongest of the international stocks, advancing in the first 15 minutes.

Canadian Pacific proved the strongest doth the gain was lost. Canadian Pacific proded and the gain was lost. Canadian Pacific proded and the gain was lost. Canadian Pacific proded and the gai

INTERIOR WHEAT BUYERS PAY A HIGHER PRICE FOR THE BLUESTEM

Journal's Grop Report. Heavy showers were shown at all Pacific northwest wheat centers during the week just passed.

The recent cold snap had no effect whatever upon the fall sown grain, for where the weather was occidest sufficient snow covered coldest sufficient snow covered the grain to keep it from danger. As soon as the weather clears winter sowing will be resumed

...... By Hyman H. Cohen.

ing the brunt of the demand, and interior advices were to the effect that as high as \$1.12 had been paid for milling grade at the close of the week, although nothing above \$1.10 a bushel could be confirmed.

In an interview with The Journal this week, Theodore B. Wilcox, president of the Portland Flouring Mills company, said that present price for bluestem wheat was not high, neither was it low. Mr. Wilcox made the statement in this paper some weeks ago that wheat would sell higher, and as the higher point has already been reached, the interview of the wheat king will have much weight in causing growers to decide whether to hold or sell their product.

While exporters were quite liberal buyers of wheat during the week, it is not believed that much of the grain will go abroad, but will be resold to millers at other centers.

Coats market ruled firmer and higher

Considerable excitement was shown in the wheat markets of the week. Prices advanced from 1 to 2c a bushel almost daily, and at the close of the week the trade was so full of rumors it was hard to say just where the market stood.

Bluestem wheat, principally was bear-

Statement of N. Y. Banks

New York, Nov. 20.—The statement of the associated banks today shows the following changes:
Reserve on all deposits, increase \$2,838,775.

\$39,775.
Loans, decrease \$21,608,900.
Specie, decrease \$3,805,900.
Legal tenders, decrease \$128,800.
Deposits, decrease \$27,902,900.
Total loans, \$1,204,591,600.
Surplus of the banks, \$19,025,980, as against \$131,892,125 last year and a deficit two years ago of \$26,986,250.

to get as dry and parched as it was during the summer. Thus far this has been an extremely warm fall. Frost appeared for the first time this week.

Tomato tops also potato tops were green until this frost came. Watermelons were on the market until recently. Strawberries are ripening now in this vicinity. Some were on exhibition in the Brownsville Times office last week.

So. Pscirc. C....
Southern Ry., C...
do pfd
Tex. & Pacific ...
Tonion Pacific ...
do pfd
U. S. Rubber, C...
do pfd
do pfd
U. S. Steel Co. c. do pfd
do pfd

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

(Furnished Control of the Control New York, Nov. 26.—Cotton market was active but 8 to 10 points lower in the principal options. Sales, 208,000 Official prices:

B Jan. 1462 1465 1462 March: 1486, 1493 1477

Indications Point to Amal-

gamation of All Phone, Cable and Telegraph.

New York, Nov. 20.—Sensational price novements and important new developmovements and important new developments divided interest in the stock market during the week just ended, according to the Wall Street Summary. The most far-reaching importance will ultimately be attached to the acquisition of virtual control of the Western Union Telegraph company by the American Telephone & Telegraph company.

Beneath the surface the indications are strong that the step will ultimately result in placing telephone, telegraph and cable service under practically one management, permitting economy in operation far greater than has ever been known in the past.

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g	Am. Cot. Oil, c	* 1111	11111	* * * * *	
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e	Am. Sugar, c	125	125	125	1
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1	do nfd -				1 8
1	Dol & Hudson	189	189	188	115
-1	Der & Die C	473/	4.0	4714	100
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do pfd. 12%
So. Pacinic, c. 180 %
Southern Ry., c. 22
do pfd. 70
Tex. & Pacific. 70
Tex. & Pacific. 85%
T., St. L. & W., c. 54
do pfd. 104
U.S. Rubber, c. 54
do ufd. 104

Beet Sugar Utah Copper Third Avenue Cons. Gas Close.

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UNDER SINGLE HEAD

Better Stuff Being Called For.

With the growing importance of the Union Stockwards as a distributing center for cattle, comes an increasing call for a better class of cattle. The bisger the market the greater is the want of the trade for real good quality. When Portland Stockyards was a very small institution and catered mainly for the trade of one or two butchers, there was only a limited demand for real fancy cattle and therefore feeders did not find it profitable to supply the market with better stuff than it was willing to pay suitable prices for.

Now with an ever increasing demand for good stuff—something better than the general run—some of the leading feeders are beginning to turn out as good a grade of cattle as can be found in any part of the world.

Cows Sell Up to \$3.75.

good a grade of cattle as can be found in any part of the world.

Cows Sell Up to \$3.75.

Cows sold as high as \$3.75 in the Stockdale yards during the week, and at that price receivers of toppy stuff found no difficulty in securing buyers. While the general run of god cows did not bring above \$3.65, still the stuff that sold at the latter figure was not worth any more. The \$3.75 cows were better and therefore demanded more.

Market for calves showed very good tone during the week, but there were only limited arrivals and few that came forward were of proper quality to bring within sight of the top prices quoted. Many more calves could be easily taken care of by the livestock trade without in any way influencing prices.

Rog Market Goes to \$3.10.

Real good hogs sold up to \$8.10 in the Stockdale market during the past week and a number of sales were made at that price. More swine could have been moved at the cuality. Few of the hogs I that came forward were of fancy quality, and prices in the main did not range beyond \$8. Considering the price of good bors, values are not very high

operation far greater than has ever been known in the past.

Another Important new development was the announcement of a 360 per cent dividend by Wells, Fargo & Co. The week passed without any important announcement in regard to arrangements for unifying copper production and interests. The coppers were strong throughout the week. The general tone throughout the week was buillish, but the announcement of the decision in the government's case against the Standard Oil of New Jersey at St. Louis shortly before the close brought about a general selling movement and slump in prices through all the list.

Range of New York prices furnished by Overbeck, Cooke & Co.:

Comparison for the livestock trade without in any way influencing prices.

Real good logs sold up to \$8.10 in the Stockdale market during the past week and a number of sales were made at that price. More swine could have been moved at the top if they had been offered and the Lulity. Few of the hogs that came forward were of fancy quality, and prices in the main did not range beyond \$8. Considering the price of good hogs, values are not very high on poor quality. Butchers are discriminating against the poor stuff with the hope of forcing producers to send forward a better grade of hogs. That they are willing to pay a very good price for the improvement in quality is shown by their purchases during the week.

Run of hogs during the six days was by their purchases during the week.

Run of hogs during the six days was
quite heavy, but prices held firm despite this. In the east there was an inclination toward lower prices during

| Clination toward lower | Sheep Supply Is Scante | Sheep Supply Is Sca

Oakland, Or., Nov. 20.—Thanksgiving turkey shipments are heavier than anticipated. Express shipments from Oakland today and tomorrow will be 5100 birds, aggregating 56,000 pounds. One carload goes to San Francisco and one carload to Portland. Heavier Turkey Shipments.

Overbeck & Cooke Co.

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Write quick for mage, efficial data and information of fortune-making opportunities (for mail and large investments).

MATURAL RESOURCES SECURITY CO. Ltd.

S steers

S steers at higher prices in the stockyards during the past week, and in practically every line demand for best quality was better at the higher prices than supply could take care of.
Among the lines principally affected by the increasing demand, were cattle and hogs, but this should not be taken to indicate any laxity in the call for to Indicate any laxity in the can solve sheep.

Those who held back their shipments when the market was overburdened and sent them in this week were rewarded for their patience by cattle buyers during the past week. Sales of toppy steers were made as high as \$4.65, and it has been intimated by the trade that stuff could be good enough to bring an additional 10c per hundred pounds during the period.

Little Good Stuff Comes Forward. But little real good cattle came for-ward into the Stockdale pens during ward into the Stockdale pens during the past six days, but, what real good stuff was offering found no lack of encouraging demand. When steers sold at \$4.65 the trade was not surprised, for this had been expected.

Portland cattle market's importance is growing broader each day. Several new firms have been organized in the stockyards to take care of the increasing demand during recent weeks. Portland stockyards now has representatives for practically all the big packers of the Pacific coast, frem San Francisco to British-Columbia.

Better Stuff Being Called For. 26 cows *********** 27 calves BULLS. HOGS. 1 stag 1479 HOGS.

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