THE WORLD'S MARKETS TODAY

HOP TRADE AT STANDSTILL HERE

Speculators Freely Offer 15c for Contracts but Growers Hold Firmly.

TODAY'S WHOLESALE MARKETS.
Eastern eggs being offered.
Dressed meats extremely scarce.
Watermelons drop sharply.
Fancy cherries are scarce.
Beating down tomato price.
Trade in hops at standstill.
New wheat opens at record.
Walla Walla onions coming.
New potatoes hold for fancy.
Fine plums come from Mosier.

Trade in Hops Is at Standstill.

There is practically no business in the hop market at this time. While speculators are freely offering as high as 15c a pound for contracts—and 16c was recently paid for one lot—producers show no disposition to contract. Easterners are still inclined to the opinion that Oregon is simply bluffing and will have a heavy yield and returning dealers from there state that it is impossible to secure interest in hops at the high values now in effect here. Speculators, however, are not asleep and are quite willing to take from producers all they have to offer.

So far as spot hops are concerned, trade is on a nominal basis but values are held very firm at practically the same figures as were effective a week ago.

Eastern Eggs Being Offered.

Eastern eggs are being taken from storage and are being offered the local trade in small lots. Those who are full of eastern stock are boosting the local product in order to secure a better price for the former. This is the same old game and it is played annually here, much to the detriment of the local market, for while the latter is boosted in value, the outside stock is sold.

Receipts of local eggs are quite fair for this period of the season and the market is a shade weaker with about half the sales just now at 28c in case lots undelivered. Those who deliver charge an additional cent a dozen and this therefore cannot be construed as the real market. Despite this some few sales of undeveloped stock are still being made at 29c.

Watermelons Drop Sharply.

Watermelons have been sold in the Portland market during the day as low as 1c a pound, but the general value along the street is 1¼@1½c. The fruit costs the commission men about $1.40 per hundred pounds so the amount they are losing as a result of the cool weather and the fight with each other is easily estimated.

Mistake in Butter Advance.

A mistake in reporting the butter advance yesterday was made by all interests. The general market for best creamery butter is 29c instead of 30c as reported yesterday, the mistake being made by one of the large city creameries in reporting the advance to the newspapers. The advance therefore was 1c instead of 2c a pound.

Creamery butter market is very firm at the new prices. Second grade stuff is in better demand.

Bearing Down Tomato Market.

Tomatoes are selling in the Portland market generally at $1 a box for California stock today, although some places are still holding out for $1.25. The lower range is caused by the very heavy stocks now being held here.

Plums from Mosier are coming in fair supply with unusually good quality shown. Price generally around $1.25 a crate of four baskets.

Potatoes are holding for fancy stock, although lower values are in effect for very small sizes.

Walla Walla Onions Are Coming.

Special advices from Walla Walla state that some onions from that direction will enter the Portland market during the coming week. While it is expected that the first cars will not be fully matured, the quality is stated to be better than usual this season.

Season for California reds is ending but this variety is holding out very well. California whites are firm for best matured stock and for this grade $1.50 is obtained along the street today.

Brief Notes of Wholesale Trade.

Puffed rice is higher.
Dressed meats are firmer.
Chickens are steady.
Fancy cherries are scarce but overripe stock is overplentiful.
Oranges are firmer.
Loganberries show badly mixed prices with fancy quality extremely scarce. Some of these are selling as high as $1.75, while ordinary stock cannot be moved above $1.40.
Raspberries continue plentiful at former values.
Currants are scarce at 8c a pound.

FRONT STREET QUOTATIONS

Hops, Wool and Hides.

HOPS—1908 crop, choice, 11½@12c; prime to choice, 11@11½c; prime, 10½c; medium, 10c; 1909 contracts (growers refuse to sell), 14@16c is offered.

WOOL—1909, Willamette valley, 22@24c; eastern Oregon, 20@23c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

SHEEPSKINS—Shearing, 10@15c each; short wool, 25@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

CHITTIM BARK—Old, 5@5½c; new, 4¾@5c lb.

HIDES—Dry hides, 14@16c lb.; green, 8@10c lb; bulls, green salt, 6c per lb; kips, 8c; calves, green, 15c per lb.

MOHAIR—1909, 23@24c.

Butter, Eggs and Poultry.

BUTTER — Extra creamery, 29c; fancy, 27½c; store, 20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 27½c; sour, 25½c;

EGGS—Candled, local best, 28@29c; uncandled, 23c.

CHEESE—Fancy full cream flats, 16½c; triplets and daisies, 16½@17c; Young Americas, 17@17½c.

POULTRY — Mixed chickens, 14c; fancy hens, 14½@15c; roosters, old, 12c; springs, 18@20c; geese, 8@9c; turkeys, alive, 16@18c; dressed, 23½@23c; ducks, 18c; pigeons, squabs, $2.00 dozen; dressed poultry, ½@1½c higher.

Grain, Flour and Hay.

BARLEY — Feed, $32@35; rolled, $34@35.

WHEAT—Buying price, 1909 crop—Track, Portland—Club, $1; bluestem, $1.05; red Russian, 98c; forty-fold, $1.02@1.03; Willamette valley, (—).

MILLSTUFFS—Selling price — Bran, $26.50; middlings, $33.00; shorts, $30; chop, $33@31; alfalfa meal, $20 per ton.

FLOUR—Selling price—Eastern Oregon patent, $6.25; straight, $5.30@5.60; export, $4.70; bakers, $5.00@5.25; rye, $5.50; graham, ¼s, $5.60; whole wheat, $5.80; rye, 5s, $5.50; bales, $2.00.

OATS—Producers' price—Track, No. 1 white, $40@41; gray, $40.

HAY—Producers' price — New timothy, Willamette valley fancy, $16.00; ordinary, $14.00@15.00; eastern Oregon, $18.50; mixed, $11.50@12.00; clover, $11.50; grain, $13.50@14.00; cheat, $14.00@15.00; alfalfa, $14.00.

CORN—Whole, $36; cracked, $37 ton.

Fruits and Vegetables.

FRESH FRUITS — Oranges, Med sweets, $2.50@2.75; Valencias, $2.75@3 per box; bananas, 5c per lb.; lemons, $5@7.50 box; grapefruit, $3.00@4.00; pineapples, Florida, $2.00@2.50 dozen; strawberries, local, $1.50@2 per crate; cantaloupes, $3.25; loganberries, $1.40@1.75; raspberries, $1.00@1.25; currants, $2; Royal Anne cherries, 4@5c; peaches, 80c@$1.00.

POTATOES—Old, selling, $1.25@1.50; new, $2.00@2.25.

VEGETABLES—New turnips, Oregon, 12½c doz.; old beets, $2.00; carrots, $1.25 sack; parsnips, $1.25@1.50; cabbage, local, 1½c lb; tomatoes, local, $1.25@1.50; hothouse, $2@3; California, $1.00 crate; beans, 6c lb; cauliflower, $1.25 doz.; peas, 6c per lb.; horseradish, 10c; artichokes, 65@75c per doz.; green onions, 10c per doz.; peppers, bell, Florida, $5@6 crate; chili, (—); head lettuce, 20c dozen; hothouse, $1.00 per box; radishes, 3@12½c doz. bunches; celery, $1.25 ds; eggplant, 15c; asparagus local, 80@20c doz; rhubarb, 2c per lb; corn, 25c dozen.

ONIONS — Jobbing—California, red, $1.25 per sack; white 1½c; garlic, 12½c per lb.

APPLES—$1@2.00.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.25; powdered, $6.10; fruit or berry, $5.85; dry granulated, $5.75; conf. A., $5.85; extra B., $5.35; golden G., $5.25; D, yellow, $5.15; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

SALT—Coarse—Half ground, 100s, $8 per ton; 50s, $8.50; table, dairy, 50s, $16.50; 100s, $16; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 5½c; No. 2, 5¼c; New Orleans head, 6¾@7c; Creole, 5¼c.

HONEY—New, 15c per lb.

BEANS—Small white, $7.25; large white, $6.35; pink, $4.00; bayou, $5.75; Limas, $5.25; reds, $6.50.

Meats, Fish and Provisions.

HAMS, BACON, ETC.—Portland pack (local) ham, 16¾c; breakfast bacon, 16¾@24½c; boiled ham, 23½@24½c; picnics, 12c; cottage roll, 13c lb.; regular short clears, smoked, 14¾c; backs, smoked, 14¾c; pickled tongues, 60c each.

DRESSED MEATS — Front street hogs, fancy, 10c; ordinary, 9½c; veals, extra, 9½@10c; ordinary 9c; heavy, 7@8c; mutton, 7c; lambs, 7c.

LOCAL LARD — Kettle leaf, 10c, 16½c per lb.; 5s, 16¾c per lb.; 50 lb. tins, 16c per lb.; steam rendered, 10s, 15c per lb.; 5s, 15¾c per lb.; compound, 10s, 9¾c per lb.

CLAMS—Hardshell, per box, $2.40; razor clams, out of season.

FISH—Rock cod, 10c lb; flounders, 9c lb.; halibut, 9c per lb.; striped bass, 15c per lb.; catfish, 10c per lb; salmon, chinook, 9½@10c; blueback, 8½@9c lb; herring (—) per lb; soles, 7c per lb; shrimps, 12½ per lb.; perch, 5c per lb.; tom cod, 10c per lb.; lobsters, 35c lb.; fresh mackerel, (—) per lb.; crawfish, 23c per dozen; sturgeon, (—) per lb.; black bass, 20c per lb.; Columbia smelts, (—) per lb.; smelts, 6s, per lb.; black cod, 7½c per lb; crabs, (—) per dozen; dressed shad, 2c per lb; shad roe 15c per lb.

OYSTERS—Shoalwater bay, per gallon, $2.50; per 100 lb. sack, $5; Olympia, per gallon, $2.40 per 100 lb. sack, $5@6.50; canned, 60c can, $7 dozen; eastern in shell, $1.75 per 100.

Paints, Coal Oil, Etc.

LINSEED OIL—Raw, bbls., 70c; cases, 75c; boiled, bbls., 72c; cases, 73c; per gallon lots of 250 gallons, 1c less; oil cake meal, $27 ton.

ROPE—Manila, 8c; sisal, 7c lb.

BENZINE—86 degrees, cases, 19c per gal.; iron bbls, 11½c per gal.

TURPENTINE—In cases, 66c per gal.

WHITE LEAD—Ton lots, 7¾c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½ per lb.

WIRE NAILS—Present basis, $2.45.

JULY IS HURT BY BOTH SIDES

Wheat Option Is Sold Short and Liquidation Adds to Pressure Upon Market.

Raining in Argentina.

Liverpool, July 16. — The drought is broken in Argentina. Broomhall has the following special cable from his agent at Buenos Ayres:

"Buenos Ayres, Argentina, July 16.—It is raining throughout the wheat belt of the province of Buenos Ayres. This is the most important wheat growing district in Argentina."

CHICAGO WHEAT MARKET.

	July 16.	July 15.	Gain.	1908.
July	122	123½	1½*	91
Sept.	114¼	110¾	½	91½
Dec.	108½	108	½	93⅞
May	110⅞	110⅝	¼	....

*Loss.

Chicago, July 16.—Argenina wheat had rains and the reign of the bulls was relinquished in the wheat pit here today for the July option. July closed 1½c lower, while other deliveries gained from ¼ to ½c.

Overconfidence of the bull side received a sharp check in today's wheat trading. The market opened generally lower, but July was extremely weak. It started the day at $1.21 as compared with the closing yesterday at $1.23½. This was a neat decline of 2½c a bushel.

Shorts took courage from the first quotation on the July and sold freely, while longs began to liquidate with great haste in order to save as much of their paper profits as possible. Both sides of the market were therefore the cause of its undoing, for the July made a further dip to $1.20½ before its descent was arrested. From that point it recovered to $1.22, where it closed 1½c a bushel under yesterday.

While opening a shade weaker and generally lower, the market was not at all sluggish for the September, December and May deliveries. There was an early dip in the September and the December but May reached the day's lowest level right at the opening.

Foreigners were mixed in their views regarding the American market and after opening ¼ to ½d lower than yesterday, Liverpool closed ½ to ¾d higher.

Cash wheat sales: No. 2 red, $1.26; No. 3 red, $1.20@1.22; No. 1 northern spring, $1.29@1.41; No. 2 northern spring $1.36@1.37; No. 3 spring, $1.20@1.29.

Range of Chicago prices furnished by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
July	121	122	120¾	122
Sept.	110¾	112¼	110	111¼
Dec.	107⅞	109	107½	108½
May	110¼	111½	110¼	110⅞
CORN.				
July	70⅝	71	69½	69¾
Sept.	65⅛	65⅝	65	65⅛
Dec.	55⅝	56⅛	55⅞	56B
May	56½	56⅞	56½	56¾A
OATS.				
July	47⅞	48	47	47⅛
Sept.	42	42¼	41⅞	41⅞
Dec.	42⅛	42⅝	42⅛	42¼
PORK.				
July	2105	2110	2090	2090
Sept.	2105	2110	2100	2100
Jan.	....	....	....	1790
LARD.				
July	....	....	....	1172N
Sept.	1180	1180	1172	1175A
Oct.	1170	1172	1167	1170A
RIBS.				
July	1147	1147	1140	1147N
Sept.	1147	1147	1140	1142B
Oct.	....	1117	1110	1115

Liverpool Wheat Market.

Liverpool, July 16.—Wheat:

	Open.	Close.
July	8s 7½d	8s 7⅝d
September	8s 9⅝d	8s 10⅝d
December	8s 5⅝d	8s 5⅞d

POOR STUFF IS BAD FOR PRICE

Packers Use It as Argument Against Present Range of Cattle in the Yards.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Friday	94	323	250
Thursday	....	210	379
Wednesday	30	1,090	497
Tuesday	129	152	667
Monday	....	497	267
Saturday	83	226	869

Portland Union Stockyards, July 16.—Good stuff was rather scarce in the cattle market today although there was some showing of fair quality. Poor quality continues to depress the cattle market generally and even at the recently lowered values supplies are rather difficult to move.

Buyers are again talking of good stuff and as they have changed their minds regarding lower values, it seems possible that this time they really want the stuff. While no recent sales of steers have been made in the yards beyond $4.25, still this was quite a good price for the quality shown and was on the basis of $4.50 for best. It is likely therefore that the latter figure would still be obtainable here for fancy steers, although buyers are much more discriminating in their purchases. This latter condition is due most to the inability of commission handlers and buyers to stop the influx of very poor quality.

Too Many Poor Cows Coming Forward.

Too many poor quality cows are coming forward at this time for the good of the market, although if good cows came forward there would be no trouble in disposing of them. Because of the poor quality showing buyers are inclined much more toward the bear side today than yesterday but practicaly no difference is shown in current quotations from those formerly in effect.

Nominal Hog Run Continues.

There continues a very nominal run of hogs in the Portland yards and even the stuff now coming forward is scarcely fit to kill, according to buyers. It has been so long a time since real top stuff put in appearance here that it would be exceedingly hard to say exactly what price would rule.

For the day the run of hogs was 94 head comparable with none yesterday, 30 Tuesday, 129 Monday, none last Saturday, 83 Friday and 123 a week ago today.

Much Strength Retained by Sheep.

In the sheep market the showing of strength is wonderful. Receipts are decreasing instead of showing an increase while demand is growing apace. Lambs are firmest and for top stuff commission handlers are easily able to secure as high as $5.25. Run for the day included 250 head as compared with 870 yesterday, 497 Wednesday, 667 Tuesday, 267 Monday, 869 Saturday and 315 a week ago today.

Today's run of livestock compares with this day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1909	94	323	250
1908	183	257	1002
1907	....	141	312
1906	32	...	282
1905	13	62	567

A year ago today all lines of livestock were quoted firm in the Portland yards. Hogs were advanced 25c for the day while other lines showed no change.

Those Who Supply the Market.

George Higginbottam of Echo, came forward with a load of hogs and one of cattle. The former were twice welcome.

Bridges & Pingra of Oakland, had a load of cattle on today's market.

Commission handlers expressed themselves as follows regarding the situation:

Col. Hall for Sharkey Commission Co.—Market is dull and rather weak for cattle because so much poor quality is coming forward. Other lines are firm.

John Welker for Gould Commission Co.—Good cattle are not hard to move for it is the poor quality that is causing practically all the trouble in the yards at this time.

Lee M. Lacey of Hunt & Lacey.—Cattle are a little bit slow in moving just now. There are too many poor, thin cows coming forward and these are being utilized by buyers in bearing down general quotations.

William Burke Jr. for Burke Commission Co.—Hog supplies are unusually limited at this time while demand is very good for select quality with highest prices obtainable. Cattle are dull because too much off grade stuff is offering.

Tom Benson of T. C. Benson & Son—Poor quality is what is hurting the cattle market at this time more than anything else. The market is flooded with cattle that are unfit for slaughter and this condition is naturally taken advantage of by buyers to depress cattle values generally.

Yard's Representative Prices.

Following are representative of latest transactions in the yards, and indicate demand, supplies and quality offering:

STEERS.

	Net Weight.	Price.
16 steers	16,375	$4.15
25 steers	30,275	4.25
COWS.		
3 cows	3,075	$3.40
10 cows	10,200	3.00
26 cows	27,200	3.00
BULLS.		
1 bull	1,650	$3.50
MIXED CATTLE.		
4 mixed cattle	5,200	$2.50
3 mixed cattle	2,850	3.00
HOGS.		
94 hogs	10,725	$7.90

Following is the general range of livestock values in the yards:

Hogs—Best east of the mountains, $8.25@8.50; good, $8.00@8.25; fancy Willamette bleckers, $8.25@8.35; stockers, $7.00@7.25.

Cattle — Best steers, weighing 1200 pounds, $4.25@4.50; medium steers, $4.25; poor steers, $3.75@4.00; best cows, $3.25@3.50; medium cows, $3.00@3.25; bulls, $2.20@2.75.

Sheep (sheared)—Best wethers, $3.75@4.00; ordinary, $3.50@3.75; spring lambs, $5.00@5.35; straight ewes, $3.25@3.50; mixed lots, $3.25@3.50.

PRICE OF WHEAT AT ALL CENTERS TODAY

	July wheat.
Chicago	$1.22
St. Louis	1.13⅛
Kansas City	1.09⅝
Minneapolis	1.30⅝
Duluth	1.31⅛
Winnipeg	1.11⅞
Liverpool	8s 7⅝d
Portland*	1.00

*New club.

Good Hay Crop.

Husum, Wash., July 16.—Ranchers throughout the White Salmon valley have about finished putting up their harvest of hay. In the Trout Lake region the yield of timothy, clover and alfalfa is better than the average season. The hay crops and dairying are the principal industries of that locality, features which never fail from one year to another.

STEEL SHARES BULLED TODAY

J. P. Morgan's Confidence in Ability to List Shares in Paris Is a Help.

New York, July 16.—While trading in stock was on a very small and limited scale today, some of the leading shares showed decided advances. Chief among these was United States Steel shares and the metal securities. The rest of the market was almost without feature, with prices generally higher for small figures.

Steel shares were bulled on the report that J. P. Morgan has given out an interview and saying that he was still confident that the corporation's shares would be listed upon the Paris bourse after a while.

Steel preferred was the leader of the day with an advance of 2⅝ points and common closed 1⅛ points above yesterday.

Amalgamated Copper was fairly active for so dull a session and gained a point, and its ally, the Anaconda, gained ⅛ point. Smelters closed within a fraction of last night's final price.

Louisville & Nashville was active for the first time in many a session and when it moved up to 144½ the price was 2½ points above yesterday's close.

Harriman shares were rather steady, with an advance of ½ point each in Southern Pacific and Union Pacific.

Range of New York prices furnished by Overbeck & Cooke company:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Copper Co.	80⅝	81⅝	80⅝	81⅝
Am. Car & F., c.	58½	59⅝	58½	59⅛
do pfd	118	118⅛	117½	118⅛
Am. Cotton Oil, c	73¼	73⅝	72½	72½
Am. Loco.	60½	60⅝	60½	60⅝
Am. Smelter, c	93¾	94⅝	93⅝	94½
do pfd	....	....	....	111¾
Anaconda M. Co.	46⅝	47½	46⅝	47⅛
Am. Woolen, c	....	....	....	33½
Atchison, c	116	116⅝	116	116
do pfd	104½	104⅝	104½	104½
B. & O., c	119	119	118⅝	118⅝
do pfd	....	....	....	94½
Brooklyn R. T.	78½	78½	78	78
Can. Pacific, c	185	185½	184⅝	184⅝
Central Leath., c	32⅞	32⅞	32½	32⅞
do pfd	105	105⅛	105	105
C. & G. W., c	1⅛	1⅛	1⅛	1⅛
C., M. & St. P.	154¼	154¼	153⅞	154¼
C. & N. W., c	....	....	....	181½
Ches. & Ohio	77½	78	77⅝	77⅝
Colo. F. & I., c	44⅛	45¼	44½	44⅛
Colo. So., c	56½	56½	56½	56¼
do 2d pfd	....	....	....	80
do 1st pfd	82	82	81⅝	81⅝
Corn Prod., c	22½	22⅞	22½	22½
do pfd	....	....	....	86½
D. & H.	192¼	193	192½	192½
D. & R. G., c	47½	47½	47	46⅝
do pfd	....	....	....	84
Erie, c	36⅝	36⅞	36⅛	36¼
do pfd	....	....	....	42
do 1st pfd	53	53¼	52⅝	52⅝
Gt. Nor., pfd	149⅞	149⅞	149⅝	149¼
Ill. Central	155½	155⅝	155¼	155
Int. Met., c	15⅝	15⅞	15½	15⅝
do pfd	48⅝	48⅞	48¼	48
L. & N.	143	145	143	144½
M., K. & T., c	41⅝	42⅝	41¼	42⅝
do pfd	....	....	....	78
Distillers	38	38½	37⅝	37⅞
Ore Lands	76½	76⅝	76½	76½
Mo. Pac.	72¼	72½	72¼	72
Nat. Lead	86¼	....	....	86
N. Y. Central	132½	132½	132¼	132¼
N. Y., O. & W.	52	53¼	52	52
Nor. & W., c	91⅞	92⅝	91⅞	92⅛
No. Am.	....	....	....	82
Nor. Pac., c	161⅞	161⅞	161⅛	161¼
Penn. Ry.	138	138¼	137⅞	137⅞
P. G., L. & C. Co.	115⅝	116¼	115¼	116⅛
P. Steel Car., c	43⅛	44	43⅛	43¼
do pfd	....	....	....	106
Reading, c	155¼	155⅝	154⅝	155⅛
do 2d pfd	....	....	....	88½
do 1st pfd	93	93	92½	92¼
Rep. I. & S., c	32¾	33	32½	32⅞
do pfd	105⅝	107	106⅝	106½
Rock Island, c	34⅝	34⅝	34¼	34⅝
do pfd	72½	73	72½	72½
S.L.& S.F.2d pfd	54½	55½	54½	54½
S.L.& S. W., pfd.	66	66½	66	66
So. Pac., c	133¼	133⅝	132⅝	133½
So. Ry., c	31¼	31⅝	31¼	31½
S. Railway, p	69⅝	70½	69⅝	69⅞
Texas & Pacific	35	35⅝	34⅝	34⅞
T., St. L. & W., c	50	50⅞	50	50
T., St. L. & W., p	....	....	....	69½
U. Pacific, c	194⅝	194⅝	194	194⅝
U. S. Rubber, c	38⅞	39	38⅛	38⅝
U. S. Rubber, p	116	116¼	116	116
U. S. Steel Co., c	71⅛	72⅝	70⅝	72⅝
U. S. Steel Co., p	126⅝	128⅞	126⅝	128¼
Wabash, c	....	....	....	21
Wabash, p	56⅝	57	56⅛	56½
W. U. T.	72½	72½	72½	72
Wis. Central, c	56½	57	56½	56½
Westinghouse	85	85	84½	84½
Utah Copper	47½	48¼	47½	48¼
Third Ave.	18¼	19⅝	18⅛	19⅛
Cons. Gas.	139½	140	139	139¾
Big Four	....	....	....	74
G. Western "B"	4½	4⅝	4⅝	4¼
K. C. Southern	45	45⅝	44⅞	45¼
Alton Con.	68⅝	69	68⅝	68½

H. L. & San Fran., ex-div. 1 per cent.
Total sales 576,200 shares.

PRODUCE IN SAN FRANCISCO

(United Press Leased Wire.)

San Francisco, July 16.—Wheat, No. 1 California club, per cental, $2@2.07½; California white milling, $2.10@2.12½; Northern bluestem, $2.22½@2.27½; off grades wheat, $1.90@2; reds, $2@2.07½; new crop, Sonora, $2.07½@2.10; club, $2.05@2.07½.

Barley—Feed barley, $1.42½@1.45; common to fair, $1.40@1.41¼; brewing, at San Francisco, $1.47½@1.50; chevalier, $1.60@1.70.

Eggs, per dozen, including cases, extras, 30c; firsts, 29c; seconds, 25c; thirds, 21½c.

Butter, per pound, extras, 28c; firsts, 27c; seconds, 25½c; packing, No. 1, 22½c.

New cheese, per pound, California flats, fancy 15c; firsts, 13c; seconds, 12c; California Young America, fancy, 15c; firsts, 14½c; eastern Oregon, 14½c; do Young America, 15½c.

Potatoes, new crop, per cental, 85c@$1.15.

Onions, red, per sack, nominal; yellow, 60@70c per cental.

Oranges, per box, Valencia, $2.50@3.25.

BOSTON COPPER MARKET

(Furnished by Overbeck Cooke & Co.)

Boston, July 16.—Official bid prices:

Allouez	41	Nippissing	11
Adventure	8½	North Butte	51¾
Atlantic	3½	Old Dominion	53
Ariz. Coml.	39⅝	Osceola	130
Butte Coalc	24	Parrot	31
Cal. & Hecla	630	Phoenix	50 A
Centennial	31⅝	Quincy	89
Copper Mt.	19	Royale	25
Copper Range	81½	Sup. & Boston	15
Daly West	7⅝	Shannon	14⅝
C. Ely	7⅝	Tamarack	62
Franklyn	16½	Trinity	11½
Giroux	5⅝	Florence	2⅝
Granby	100 A	United	9¼
Greene Can.	9½	U. S. Oil	31¼
Mass.	8	U. S. Mining	48½
Mont. C. & C.	95	Victoria	4
Miami	15⅝	Winona	5
Nev. Cons.	23½	Wolverine	147
Newhouse	1⅝	Yukon Gold	5⅛

New York Cotton Market.

	Open.	High.	Low.	Close.
Jan.	1215	1334	1190	1202@03
Feb.	1220	1220	1220	.....
March	1215	1235	1194	1204@06
May	1219	1236	1200	1205@07
July	1214	1231	1204	1202
Aug.	1222	1228	1197	1200@02
Sept.	1220	1222	1200	1199@00
Oct.	1218	1235	1192	1204@06
Nov.	1215	1216	1215	1202@05
Dec.	1220	1235	1192	1205@06

New York Silver Market.

New York, July 16.—Bar silver, 51c.

NEW BLUESTEM AT $1.05 BU.

Highest Opening Value for New Wheat Is Named by Millers.

Northwest Crop Weather.

Oregon—Fair tonight and Saturday; westerly winds.

Washington—Fair tonight and Saturday except showers northwest portion; westerly winds.

Idaho—Fair tonight and Saturday except showers and thunderstorms tonight or Saturday southeast portion; cooler tonight southeast portion.

Portland's prices for new wheat are the highest ever made in this or any other Pacific coast market for new crop. Initial quotations just given out by millers show $1.05 a bushel for bluestem, $1 for club, 98c for red Russian and $1.02@1.03 for fortyfold.

Several small lots have been reported purchased around these figures, so they can be safely reported as the actual opening figures for the 1909 crop.

The market for new wheat is intensely firm and buyers report their inability to secure sufficient stocks even at these values. While the harvest is still very sound, quite a lot of new wheat has already reached the warehouses, but producers are not inclined to sell in a hurry.

Most of them will hold for a while no matter what price is offered, because the early sellers of a year ago were severely bumped when quotations reached their high record later in the season.

Exporters are beginning to feel their way and are offering even at this time within a fraction of the quotations given out by the milling trade. The drought in Argentina is worrying the latter and their views regarding the future of prices are somewhat more bullish than a week ago, even though the Pacific northwest crop is showing considerable improvement.

95 BUSHEL BARLEY AT WAITSBURG, WASH.

Colfax, Wash., July 16.—What is believed to be the largest yield of barley in the northwest is reported from Waitsburg, Wash., where N. B. Atkinson recently threshed 25 acres which produced 1000 sacks, an average by weight of 95 bushels to the acre.

The grain was grown on a tract of land adjoining the city limits of Waitsburg. No artificial fertilizer was ever used on the place, and it has been in cultivation for years.

ARMOUR AND PATTEN PLAN WHEAT DEAL

Chicago, July 16.—July wheat hovered about $1.22 this forenoon. The traders generally are under the impression that J. Ogden Armour and James Patten are planning a big deal in the September cereal because of the reason that they have been buying heavily today.

SEATTLE PRODUCE MARKET

(United Press Leased Wire.)

Seattle, July 16.—Butter—Washington creamery firsts, 30c; ranch, 25@26c; Oregon, 29; eastern creamery, 28@29c.

Eggs—Local ranch, 32@33c; fresh eastern, 27@28c; Oregon, 29@30c.

Cheese—Cream brick, 17@18c; wheel Swiss, 21c; block Swiss, 19c; limburger, 16@17; new Tillamook, 16½@17c; Tillamook Young Americas, 18c; New Glendale, 16½c; Wisconsin twins, 17@18c; Wisconsin Young Americas, 18@18½c.

Onions—Green, 30c per dozen; Australian, 3¾@4c per pound; new red Weathersfield, $1.25 per sack; yellow onions, $1@1.50 per sack.

Potatoes—California, $1.25@1.50 per crate.

Spokane Mining Exchange.

(Furnished by Overbeck & Cooke Co.)

Spokane, Wash., July 16.—Official prices:

	Bid.	Ask.
Almeda	4	4⅝
Copper King	3½	4½
Gertie	1½	2¼
Humming Bird	6	9
Hypothesis	4⅞	6
Int. Coal	77	80
Idora	3	5
Idaho S. & R.	1⅞	2½
Kendall	50	100
Lucky Cal.	5½	7
Missoula	1¾	2⅝
Nabob	2½	3
Oom Paul	3½	4½
Rambler	10½	12
Rex	1	....
Snowshoe	5⅝	6
Snowstorm	155	150
Stuart	50	60
Tamarack	75	83
Wonder	2½	3
North Franklyn	33½	....

NORTHWEST BANK STATEMENT

Portland Banks.

Clearings today	$1,226,074.10
Year ago	1,011,294.50
Gain today	$ 214,779.60
Balances today	$ 106,803.79
Year ago	134,079.19

Seattle Banks.

Clearings today	$2,159,783.00
Balances today	377,463.00

FAIR WARNING TO ALL POACHERS

Vancouver, Wash., July 16.—Deputy Game Warden Walters declares that he will arrest and prosecute to the limit the illegal hunters who have been operating of late in Clarke county. Reports, he says, have been coming in to him of persons shooting game out of season, and on investigation he has found this to be true. It has also been discovered that the soldiers at the target range on the Clackamas river have been shooting game birds contrary to law. This has been taken up with Major Moore, who promises to look into the matter and punish any offender caught.

Escape From Reform School.

Vancouver, Wash., July 16.—John Kyske and Fred Vine escaped from the state reform school, according to a message from the superintendent, on Wednesday evening. When last heard of they were headed toward Vancouver, walking the railway right of way. The local authorities have been asked to apprehend them.

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CHARLES CRANE GOES TO CHINA

Chicago Business Man Said to Have Accepted Post of U. S. Minister.

(United Press Leased Wire.)

Washington, July 16.—According to a statement issued today at the White House, Charles Crane of the big Chicago elevator manufacturing firm bearing his name, has accepted the post of minister to China, and the Chinese government is being consulted to ascertain if there is any objection to the Chicago man. Crane has had wide experience in foreign affairs. He speaks the Russian language fluently.

MAN KILLED BY FREIGHT TRAIN

(Special Dispatch to The Journal.)

Oregon City, July 16.—Lee E. Neally, a resident of Clackamas, was struck by a freight train last night at 10:25 at Parkplace and died shortly afterwards. Neally was driving home in a single buggy and as he was crossing the track by the old pulp station