THE WORLD'S MARKETS TODAY

BUTTER MARKET AT THIRTY CENTS

Advance of 2c Pound Quoted by City Creameries Today—Supply Smaller.

TODAY'S WHOLESALE MARKETS.
Butter advanced 2c pound.
Salmon run is better.
New barley sold at $30.50.
Some new wheat sold at $1.05.
Loganberries sell high.
Potato market is easier.
Some local celery coming.
Apricots coming more freely.

Butter Advances to 30c Pound.

City creameries today quoted an advance of 2c a pound in their best grades of butter. This put the price up to 30c as compared with yesterday's market at 28c. The market stands even firmer at the higher value than it did at the lower one, although considerable strength has been noted in that line for some time. Creamery men say that the run of cream is still falling off while the demand for butter is increasing. Supplies in cold storage are very small in comparison with previous years at this period and some dealers are predicting the highest prices in years for the coming winter.

Eggs Are Higher But Are Holding.

Egg market is high but values are holding. Some dealers are still selling at 28c a dozen, although others say they can readily secure 29c for all they receive. Receipts are light, although some interests are receiving more than their proportion at this time.

Chickens are firm but unchanged in prices.

Cheese market is firm at the advance recently quoted by this paper.

Watermelon Fight Waxes Warm.

There is quite an interesting fight in the watermelon market at this time. Everyone is loaded to the guards with high priced supplies and because of the cool weather heretofore ruling, have been unable to unload to any advantage. General price along Front street at this time stands at 1½c a pound and the trade is rather anxious to sell at this figure. It is estimated that over 20 cars are at present held in this city by wholesalers.

Cantaloupes are scarce and higher with some stock moving at $3.25 a crate.

Loganberries Sell Higher.

Loganberries were sold as high as $1.75 a crate along Front street this morning, although many sales are not made above $1.50. However, there was no trouble in disposing of the best quality even at a fractional advance.

Raspberries are coming very freely but the price for best is still holding around $1.25, although some off-quality rules down as low as $1.

Potato Market Is Easier.

With larger offerings by the south and increasing arrivals from local patches, the Front street potato market shows a shade of easiness that is causing some interests to cut values ½c a pound. Sales along the street are being made from $2 to $2.25 for best California stock while the local goods range around $2 because of the small sizes thus far offered.

Onions are steady with sales good at former prices.

Brief Notes of Wholesale Trade.

New local celery is offering but some small bunches did not bring more than 50c a dozen today. Better sizes at $1.

Apricots from southern Oregon are coming quite fair with excellent quality noted. Sales at $1.00@1.25 a box.

Market for chittim bark is quiet but values are unchanged.

Run of fish in the Columbia is improving.

According to a local dealer who has just returned from the east brewers of that section cannot realize that the Oregon crop of hops is really as short as it is.

Dressed meats of all kinds remain very firm.

Cucumbers are a drug on the market and the prices are down again.

Eggplant from The Dalles is being offered in slightly larger lots. Price down to 15c a pound because of the inactive market.

Some very fancy Lambert cherries were offering this morning around 10c a pound.

FRONT STREET QUOTATIONS

Hops, Wool and Hides.

HOPS—1908 crop, choice, 11¼@12c; prime to choice, 11@11¼c; prime, 10¼c; medium, 10c; 1909 contracts (growers refuse to sell), 14@16c is offered.

WOOL—1909, Willamette valley, 22@24c; eastern Oregon, 20@23c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

SHEEPSKINS—Shearing, 10@15c each; short wool, 25@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

CHITTIM BARK—Old, 5@5½c; new, 4¾@5c lb.

HIDES—Dry hides, 14@16c lb.; green, 8@10c lb; bulls, green salt, 6c per lb; kips, 9c; calves, green, 16c per lb.

MOHAIR—1909, 23@24c.

Butter, Eggs and Poultry.

BUTTER — Extra creamery, 30c; fancy, 20c; store, 20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 28½c; sour, 26½c.

EGGS—Candled, local best, 28@29c; uncandled, 28c.

CHEESE—Fancy full cream flats, 16½c; triplets and daisies, 16½@17c; Young Americas, 17@17½c.

POULTRY — Mixed chickens, 14c; fancy hens, 14½@15c; roosters, old, 12c; springs, 18@20c; geese, 8@9c; turkeys, alive, 16@18c; dressed, 22½@23c; ducks, 13c; pigeons, squabs, $2.00 dozen; dressed poultry, 1@1½c higher.

Grain, Flour and Hay.

BARLEY — Feed, $32@35; rolled, $34@35.

WHEAT—Buying price, new—Track Portland—Club, $1.15@1.20; bluestem, $1.25; red Russian, $1.12; Turkey red, $1.15@1.25; Willamette valley, $1.15.

MILLSTUFFS—Selling price — Bran, $26.50; middlings, $33.00; shorts, $30; chop, $28@31; alfalfa meal, $20 per ton.

FLOUR—Selling price—Eastern Oregon patent, $6.25; straight, $5.20@6.00; export, $4.70; bakers, $6.00@6.25; valley, $5.50; graham, ¼s, $5.60; whole wheat, $5.80; rye, 5s, $6.50; bales, $3.00.

OATS—Producers' price—Track, No. 1 white, $40@41; gray, $40.

HAY—Producers' price — New timothy, Willamette valley fancy, $16.00; ordinary, $14.00@18.00; eastern Oregon, $18.50; mixed, $11.50@12.00; clover, $13.50; grain, $13.50@14.00; cheat, $14.00@16.00; alfalfa, $14.00.

CORN—Whole, $36; cracked, $37 ton.

Fruits and Vegetables.

FRESH FRUITS — Oranges, Med sweets, $2.50@2.75; Valencias, $2.75@3 per box; bananas, 5c per lb.; lemons, $5@7.50 box; grapefruit, $3.00@4.00; pineapples, Florida, $2.00@2.50 dozen; strawberries, local, $1.50@2 per crate; cantaloupes, $3.25; loganberries, $1.50@1.75; raspberries, $1.00@1.25; currants, $2; Royal Anne cherries, 4@5c; peaches, 80c@$1.00.

POTATOES—Old, selling, $1.25@1.50; new, $2.00@2.25.

VEGETABLES—New turnips, Oregon, 12½c doz.; old beets, $2.00; carrots, $1.25 sack; parsnips, $1.25@1.50; cabbage, local, 1½c lb; tomatoes, local, $1.25@1.50; hothouse, $2@3; California, $1.00 crate; beans, 6c lb; cauliflower, $1.25 doz.; peas, 6c per lb.; horseradish, 10c; artichokes, 65@75c per doz.; green onions, 10c per doz.; peppers, bell, Florida, $5@6 crate; chili, (—); head lettuce, 30c dozen; hothouse, $1.00 per box; radishes, 8@12½c doz. bunches; celery, $1.25 dz.; eggplant, 15c; asparagus local, 80@90c doz; rhubarb, 2c per lb; corn, 25c dozen.

ONIONS — Jobbing—California, red, $1.25 per sack; white 1½c; garlic, 12½c per lb.

APPLES—$1@2.00.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.25; powdered, $6.10; fruit or berry, $5.85; dry granulated, $5.75; conf. A., $5.85; extra B., $5.35; golden G., $5.25; D, yellow, $5.15; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

SALT—Coarse—Half ground, 100s, $8 per ton; 50s, $8.50; table, dairy, 50s, $16.50; 100s, $16; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 5⅝c; No. 2, 5¼c; New Orleans head, 6¾@7c; Creole, 5¼c.

HONEY—New, 15c per lb.

BEANS—Small white, $7.25; large white, $6.35; pink, $4.00; bayou, $5.75; Limas, $5.25; reds, $6.50.

Meats, Fish and Provisions.

HAMS, BACON, ETC.—Portland pack (local) ham, 16¾c; breakfast bacon, 16½@24½c; boiled ham, 23½@24½c; picnics, 12c; cottage roll, 13c lb.; regular short clears, smoked, 14¾c; backs, smoked, 14¾c; pickled tongues, 60c each.

DRESSED MEATS — Front street hogs, fancy, 10c; ordinary, 9½c; veals, extra, 9½@10c; ordinary, 9c; heavy, 7@8c; mutton, 7c; lambs, 7c.

LOCAL LARD — Kettle leaf, 10c, 16½c per lb.; 5s, 16⅝c per lb.; 50 lb. tins, 16c per lb.; steam rendered, 10s, 15c per lb.; 5s, 15⅝c per lb.; compound, 10s, 9⅝c per lb.

CLAMS—Hardshell, per box, $2.40; razor clams, out of season.

FISH—Rock cod, 10c lb; flounders, 6c lb.; halibut, 9c per lb.; striped bass, 15c per lb.; catfish, 10c per lb.; salmon, chinook, 9½@10c; blueback, 8½@9c lb; herring (—) per lb; soles, 7c per lb; shrimps, 12½ per lb.; perch, 6c per lb.; tom cod, 10c per lb.; lobsters, 35c lb.; fresh mackerel, (—) per lb.; crawfish, 23c per dozen; sturgeon, (—) per lb.; black bass, 20c per lb.; Columbia smelts, (—) per lb.; silver smelts, 6c per lb.; black cod, 7½c per lb; crabs, (—) per dozen; dressed shad, 2c per lb; shad roe 15c per lb.

OYSTERS—Shoalwater bay, per gallon, $2.50; per 100 lb. sack, $5; Olympia, per gallon, $2.40 per 100 lb. sack, $7@6.50; canned 60c can, $7 dozen; eastern in shell, $1.75 per 100.

Paints, Coal Oil, Etc.

LINSEED OIL—Raw, bbls., 70c; cases, 76c; boiled, bbls., 72c; cases, 78c; per gallon lots of 150 gallons, 1c less; oil cake meal, $37 ton.

ROPE—Manila, 8c; sisal, 7c lb.

BENZINE—86 degrees, cases, 19c per gal.; iron bbls, 11½c per gal.

TURPENTINE—In cases, 66c per gal.

WHITE LEAD—Ton lots, 7¾c per lb.; 500 lb. lots, 8c per lb.; less lots, 8¼c per lb.

WIRE NAILS—Present basis, $2.45.

ARMOUR BEATS JULY DELIVERY

Sells September Heavily and Influences Bear Sentiment in Former.

Chicago, July 15. — Today's wheat market was remarkable for the sensational fluctuations in July option. The market opened 1⅝c higher at $1.28, and advanced another cent before the Armour crash caused it to drop to $1.22½. From this it made a recovery of a cent at the closing.

CHICAGO WHEAT MARKET.

	July 15.	July 14.	Loss.	1908.
July	123⅛	126⅝ A	3⅛	89⅞
Sept.	110⅝	112⅝ A	1⅞	90⅝
Dec.	108 B	109⅝	1⅝	92⅝
May	110⅝	112⅞	1⅝	....

Chicago, July 15.—Armour was a bear in the wheat market today and whenever the provision king gets busy with his selling lieutenants the market generally takes on a bearish tinge—for awhile at least. Today's closing of the wheat pit was 3⅛c down for the July, while other deliveries lost from 1⅝ to 1⅞c from yesterday's price.

Mr. Armour's activity in the bear camp was not wholly the cause for the disaster to July prices for the provision man generally was a seller of the September and it was this influence that brought about serious liquidation and profit taking in the July.

While foreigners were inclined to see higher prices for wheat still they looked askance at the enormous advance of the July wheat here yesterday. Liverpool opened ⅝ to 1d above yesterday and closed with a net advance of ¼ to ⅝d.

While the cash wheat situation is fully as strong as during yesterday's trading, when this forced the July option 7c higher, still there was no excitement in the buying of spot grain today and quotations were about as previously listed.

Cash wheat prices—No. 2 hard winter, $1.28@1.35; No. 3 hard winter, $1.14@1.23; No. 1 northern spring, $1.25@1.34; No. 3 northern spring, $1.25@1.30; No. 3 spring, $1.20@1.25.

Range of Chicago prices, furnished by Overbeck & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
July	128	129	122¼	123⅛
Sept.	112½	112⅝	110⅝	110⅞
Dec.	109⅝	109⅞	108	108 B
May	111⅞	112⅛	110⅝	110⅝
CORN.				
July	72	72⅜	71¼	71⅝
Sept.	66⅝	67	65⅞	66 A
Dec.	56⅜	56¾	56⅛	56¼
May	57¼	57⅜	56¾	56⅞ B
OATS.				
July	48⅞	48⅞	48⅛	48½
Sept.	43	43	42⅜	42⅜ B
Dec.	43	43	42½	42½ B
PORK.				
July	2100	2110	2095	2095
Sept.	2105	2117	2100	2107 B
Jan.	1795	1800	1790	1795
LARD.				
July	1182	1185	1177	1180
Sept.	1177	1180	1170	1182
Oct.	....	....	....	1172 B
RIBS.				
July	1157	1157	1147	1152 B
Sept.	1150	1150	1142	1150 A
Oct.	1115	1117	1112	1115 B

SEATTLE PRODUCE MARKET

(United Press Leased Wire.)

Seattle, Wash., July 15.—Butter—Washington creamery, firsts, 30c; ranch, 25@26c; Oregon, 29c; eastern creamery, 28@29c.

Eggs—Local ranch, 33c; fresh eastern, 27@28c; Oregon, 29@30c.

Cheese—Cream brick, 17@18c; wheel swiss, 21c; block swiss, 19c; limburger, 16@17c; new Tillamook, 16½@17c; Tillamook Young Americas, 18c; new Glendale, 16½c; Wisconsin twins, 17@18c; Wisconsin Young Americas, 18@18½c.

Onions—Green 25c per dozen; Australian, 3¾@4c per lb; new red Wethersfield, $1.25 per sack; yellow onions, $1@1.50 per sack.

Potatoes—California, new, 2@2¼c; local fancy, 2¼c per lb.

New York Cotton Market.

High. Low. SHRDLUUL

	Open.	High.	Low.	Close.
Jan.	1251	1257	1237	1237@38
Mch.	1249	1257	1238	1239@40
May	1250	1258	1242	1241@42
July	1250	1251	1232	1232@35
Aug.	1252	1253	1236	1236
Sept.	1251	1251	1235	1235@36
Oct.	1249	1256	1237	1237@38
Nov.	....	....	....	1236@39
Dec.	1251	1259	1239	1239@41

DISCRIMINATE IN PURCHASING

Killers Pick Out Only Best Stuff but Hold the Price Down Even on These.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Thursday	....	210	370
Wednesday	30	1090	497
Tuesday	129	152	667
Monday	....	497	267
Saturday	83	226	869
Friday	123	160	315

Portland Union Stockyards, July 15.—As exclusively predicted in The Journal yesterday there was a decline of 25c in the price of cattle, steers of select quality going as low as $4.25, although some few sales were reported at $4.40 and $4.50. However, today killers are not willing to pay over the lower price.

Following the heavy run of cattle in the yard yesterday buyers became unusually independent and therefore took their leisure about picking up supplies. The run today was only fair, but, added to the heavy showing of yesterday, made quite a bearish argument against the high values which have ruled so long.

Today's run of cattle was 210 head, compared with 1090 yesterday, 152 Tuesday, 497 Monday, 226 Saturday, 160 Friday and 343 head a week ago today.

Best Grades Continue Wanted.

While buyers seem to have taken snap judgment of the big showing of supplies in order to beat down the price, this comes as a natural consequence following the very high values which have been forced upon killers for so long a period. Demand in the yards is still one-sided and while some neglect of poor quality is shown, best stuff is wanted at the prices listed. This applies both to steers and cows.

Hop Quotations Are Nominal.

While The Journal is not quoting any change in local hog quotations today, the values listed are of a nominal nature because there are no hogs offering. With interior buyers paying as high as $8 for supplies at primary points, there is little doubt now that the price here would be forced to $9, but as no arrivals are shown and no actual transactions are made, the placing of that market at that figure would be a trifle premature, although the chances are 99 to 1 that the advance will be made.

So few hogs appeared in the yards during the last 24 hours that the assistant secretary of the yards feels ashamed to make them public. During the past week the run was: Wednesday 30 head, Tuesday 129, Monday none, Saturday 83, Friday 123 and last Thursday 50 head.

Sheep and Lambs Find Good Demand.

The few sheep and lambs now coming forward continue to find a very good demand and lambs have sold up to $5.25 during the past 24 hours.

Today's run of livestock compares with this day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1909	..	210	370
1908	62	178	815
1907	20	100	324
1906	14	....	206
1905	72	219	561

A year ago today there was a firm tone in all lines of livestock but values were unchanged.

Those Who Supply the Market.

W. H. Jones of Corvallis came forward with two cars of cattle. Townley brothers of Weiser had a load of cows on the market today.

T. M. Schleppy of Pomeroy, Wash., is one of the latest additions to the livestock shippers to this market. He came in with a load of cattle.

S. L. Overton, prominent shipper of Brownsville paid a personal visit to the yards and right away sold a load of cattle.

Townley & Ross of Weiser fared quite well with their four loads of cattle even though general conditions were a trifle slack.

Yard's Representative Prices.

Following are representative of latest transactions in the yards and indicate demand, supplies and quality offering:

	Net Wt.	Price.
STEERS.		
1 steer	1,090	$3.85
26 steers	28,080	4.35
25 steers	31,975	4.40
75 steers	95,660	4.40
12 steers	13,635	4.40
5 steers	5,075	4.00
22 steers	23,850	4.35
15 steers	17,595	4.25
24 steers	26,665	4.25
10 steers	11,885	4.50
1 steer	1,190	4.25
26 steers	27,615	4.25
15 steers	17,595	4.25
COWS.		
3 cows	3,200	2.50
10 cows	10,650	3.50
56 cows	16,380	3.35
34 cows	31,510	3.30
1 cow	1,000	3.25
3 cows	2,865	3.25
52 cows	48,570	3.25
7 cows	6,530	2.50
1 cow	1,025	3.00
1 cow	1,030	3.25
56 cows	55,083	3.25
4 cows	3,932	3.00
12 cows	12,455	3.50
STAGS AND BULLS.		
1 bull	1,115	$2.25
1 bull	1,025	2.25
1 bull	1,135	2.25
2 bulls	2,025	2.25
3 stags	3,950	3.25
2 bulls	3,015	2.25
1 bull	1,495	2.25
MIXED CATTLE.		
8 yearlings	4,925	$2.50
24 yearlings	20,915	2.75
CALVES.		
5 calves	1,435	$4.00
10 calves	4,875	4.00
62 calves	17,835	4.50
86 calves	11,965	5.25
SHEEP AND LAMBS.		
126 lambs	8,825	$5.25
118 sheep	12,650	3.25
120 lambs	13,635	4.40
11 yearlings	1,000	4.00
125 lambs	8,215	5.25
115 sheep	11,650	3.65

Following is the general range of livestock values in the yards:

Hogs—Best east of the mountains, $8.25@8.50; good, $8.00@8.25; fancy Willamette blockers, $8.25@8.35; stockers, $7.00@7.25.

Cattle — Best steers weighing 1200 pounds, $4.25@4.50; medium steers, $4.25; poor steers, $3.75@4.00; best cows, $3.25@3.50; medium cows, $3.00@3.25; bulls, $2.20@2.75.

Sheep (sheared)—Best wethers, $3.75@4.00; ordinary, $3.50@3.75; spring lambs, $5.00@5.35; straight ewes, $3.25@3.50; mixed lots, $3.25@3.50.

Hogs Advance in East.

Chicago, July 15.—Receipts: Hogs, 12,000; cattle, 3500; sheep, 13,000. Hogs are 5c to 10c higher. Left over yesterday, 4700. Receipts a years ago, 25,000. Mixed, $7.55@8.05; good heavy, $7.90@8.25; rough heavy, $7.70@7.85; light, $7.45@8.05. Cattle strong. Sheep weak.

Kansas City, Mo., July 15.—Receipts: Hogs, 5000; cattle, 7000; sheep, 3000.

Omaha, July 15.—Receipts: Hogs, 3500; cattle, 1600; sheep, 5500.

Liverpool Wheat Market.

Liverpool, July 15.—Wheat opened ⅝ to 1d higher, closed ¼ to ⅝d up.

	Open.	Close.
July	9s 8 d	9s 7¼d
Sept.	8s 10⅝d	8s 10⅛d
Dec.	8s 6½d	8s 6½d

METAL ADVANCE HELPING STEEL

Bars Rise $1 a Ton and Corporation's Common Stock Moves Up With Buying.

New York, July 15.—The advance of $1 a ton in the price of steel bars and generally healthful conditions in the steel trade, forced a recovery of U. S. Steel Corporation shares in the stock market today and put the general market in a sounder condition.

Steel common was really the only issue that showed any degree of interest in today's unusually dull session. It was extensively supported by the Morgan crowd and closed 1⅝ points above the final price of yesterday while preferred gained ⅜ point.

Reading common sold ex-dividend 2 per cent today and considering recent events was quite strong.

Colorado Fuel & Iron received its support from the same parties boosting the steel shares and it closed a point above yesterday.

Harriman shares were very quiet but fairly steady with fractional gains in both Southern Pacific and Union Pacific.

Promise of success for Atchison bonds did not in any way affect the stock, for if anything, Atchison was slightly weaker than yesterday.

Iron Age says that a more cheerful tone prevails in the whole iron trade.

The fact that Canada is expected to draw gold from the United States and that more funds will likely go to Argentina, was one weakening influence today.

Range of N. Y. prices furnished by Overbeck & Cooke Co.

DESCRIPTION.	Open...	High...	Low...	Closing Bid..
Amal. Copper Co.	79⅞	80⅞	79⅛	80⅝
Am. Car & F., c.	57½	58½	57⅛	58¾
do pfd	....	....	....	117
Am. Cotton Oil, c	74	74	73¼	73½
Am. Loco., c	59½	60	59½	59⅝
Am. Sugar, c.	127½	127½	127	127
Am. Smelter, c.	93⅝	94⅝	93⅝	94
do pfd	....	....	....	111⅛
Anaconda M. Co.	46½	46⅞	46	46½
Am. Woolen, c.	33¼	33½	33¼	33¾
Atchison, c	116	116⅛	115⅝	116
B. & O., c.	118⅞	119⅛	118⅝	118⅞
Brooklyn R. T.	78	78⅛	77⅞	78
Can. Pacific, c.	184¾	185¼	184½	184½
Cen. Leather, c.	31⅞	32⅜	31½	31½
C. & G. W., c.	1¼	1⅜	1⅛	1⅛
C., M. & St. P.	153⅞	154⅝	153⅝	154
Ches. & Ohio	78⅝	78	77⅝	77⅞
Colo. F. & I., c.	44	45½	44	44⅞
Colo. So., c.	57	57	56½	56⅞
do 2d pfd.	....	....	....	80¼
do 1st pfd.	....	....	....	81½
Corn Products, c.	22¾	22⅞	22¾	22⅝
do pfd.	....	....	....	86½
Del. & Hudson	193	193¼	193	193
D. & R. G., c.	47	47½	47	47¼
do pfd.	84⅞	85⅛	84¾	85
Erie, c.	36¼	36⅝	36	36⅜
do 2d pfd.	....	....	....	42¼
do 1st pfd.	....	....	....	53
G. Northern, pfd.	149	150	149	149½
Ill. Central	155⅛	155⅞	155¼	156½
Int. Met., c.	15½	15¾	15½	15⅝
do pfd.	48	48⅞	48	48¾
L. & N.	142	142½	141¾	142⅞
M. K. & T., c.	41⅛	41⅛	41	41¼
do pfd.	....	....	....	73
Distillers	38	38	37⅝	37¾
Ore Lands	76⅛	76⅝	76½	76
Mo. Pac.	71½	72¼	71½	72
Nat. Lead	....	....	....	85⅜
N. Y. Central	132⅝	132¾	132⅛	132⅛
N. Y., O. & W.	51⅞	52¼	51⅞	52
Nor. & W., c.	91⅞	92	91¾	91½
do pfd	....	....	....	90
No. American	....	....	....	82¼
No. Pacific, c.	150½	152	150¾	151½
P. Mail S. S. Co.	29⅝	29⅞	29⅝	29¾
Penn. Ry.	138	138	137⅝	137¾
P. G., L. & C. Co.	115¾	116¼	115¾	115⅝
Pressed S. Car, c	43	43⅝	43	43⅝
do pfd	....	....	....	108
Reading, c *	154⅛	155⅝	154⅞	154⅞
do second pfd.	....	....	....	98
do first pfd.	93	93	92	92
R. Iron & S., c.	32	32⅝	32	32½
do pfd	104⅛	106	104½	105⅝
Roich Island, c.	33⅝	34⅛	33⅝	34⅞
do pfd	71⅝	72½	72⅝	72
St. L. & S. F., 2d p	53	54⅛	52⅝	53
do first pfd.	73	73	72	72
St. L. & S. W., c.	27⅜	27⅛	26⅞	27
do pfd	66	66¼	65½	66¼
So. Pacific, c.	133	133½	132⅞	133⅛
So. Railway, c.	30¾	31½	30⅝	31
do preferred	69	70¼	69	69⅝
Texas & Pacific.	33	33⅜	32⅜	31⅞
T., S. L. & W., c.	50½	51⅛	50½	50⅝
do preferred	69⅞	69⅞	69⅛	69
Union Pacific, c.	193⅝	194⅛	193⅛	194
U. S. Rubber, c.	38¼	38⅝	38¼	38½
do preferred	115¾	116	115¾	115½
U. S. Steel Co., c.	69⅝	71¼	69⅝	71⅛
do preferred	125⅝	126⅝	125½	126
Wabash, com.	21⅝	21⅝	21	21¼
do preferred	57	57⅝	56⅝	56¼
W. Union Tel.	72½	73	71⅜	72½
Wis Cent., com.	57	57	56½	56¼
do preferred	....	....	....	89
Wheeling Lake	....	....	....	6⅜
Westinghouse	84	85⅜	84	84½
Utah Copper	....	....	....	47½
Third Ave.	18⅝	18⅜	18⅛	18½
Cons. Gas.	139	140½	139	139½
Big Four	....	....	....	73
Great West., B.	....	....	....	4⅜
K. C. Southern.	45	45⅝	45	45¼
do preferred	....	....	....	71½
Alton, common	68⅜	68⅞	68½	68⅝

Total sales, 594,000 shares.
*Ex. div., 2 per cent.
**Ex. div., 1½ per cent.

BOSTON COPPER MARKET

(Furnished by Overbeck & Cooke Co.)
Boston, Mass., July 15.—Official bid prices:

Amal.	80¼	Nev. Cons.	23¼
Allouez	40	Newhouse	1¾
Adventure	6¼	Nippissing	11
Atlantic	8	N. Butte	50¼
Ariz. Coml.	38½	E. Butte	11⅝
Bos. Cons.	14¼	Osceola	129
Butte Coala	23⅝	Shannon	14½
Cal. & Ariz.	101	Tamarack	62
Cal. & Hecla	625	Trinity	11¾
Centennial	30¼	United	9¼
Cop. Range	79⅝	Tenn. Cop.	37¾
Franklyn	16	Utah Min.	47¼
Giroux	8¼	U. S. Oil	31½
Granby	100 A	U. S. Min.	48¾
Green Can.	9⅝	Victoria	4
Mass.	8	Wolverine	147
Mich.	9⅝	Yukon Gold	5
Miami	15¼	Florence	2⅝

Spokane Mining Exchange.

(Furnished by Overbeck & Cooke Co.)
Spokane, July 15.—Official prices:

	Bid.	Ask.
Almeda	4	4½
Cop. King	4	4¾
Gertie	½	2¾
Hum. Bird	6	9
Hypotheek	5	5½
Int. Coal	76½	80
Idora	3	4
Idaho S. & R.	2	2¼
Lucky Cal.	6½	8
Missoula	1½	2¾
Monitor	20½	21½
Nabob	3½	3¾
Oom Paul	3¾	4¾
Rambler	10	12
Snowshoe	5½	6½
Snowstorm	153	155
Stuart	50	60
Tamarack	77	83
Wonder	2⅝	3¼
North Franklyn	3⅜	....

Kansas City Wheat Market.

Kansas City, July 15.—Wheat closing: July, $1.09⅝ asked; September, $1.03⅝ asked; December, $1.02⅝.

Today's Treasury Statement.

Washington, July 15.—The treasury report today shows: Receipts, $2,545,774; disbursements, $3,453,069.

Good reports from Bohemia mines every week, says the Cottage Grove Leader.

NEW BARLEY AT HIGHEST PRICE

First Sale Is Made at $30.50 Ton—Above All Opening Values for Generation.

Northwest Crop Weather.

Oregon—Fair tonight and Friday; westerly winds.
Washington—Fair tonight and Friday; westerly winds.
Idaho—Fair tonight, warmer southeast portion. Friday fair.

First new barley of the 1909 season has been purchased by local people at $30.50 a ton, the highest opening ever recorded in this market in the memory of the present generation. While the buyers state that this price is extraordinarily high and that the extreme value was paid simply because it was the first shipment, still there is practically no old barley offering under $31 and $32 from first hands, and therefore the new crop is really cheap.

It is expected that some small sales of new crop wheat will be reported here within the coming week. Several sales have been reported at primary points on the basis of $1.05 a bushel for bluestem, track tidewater, but the volume of business is very limited.

Good Harvest Assured.

Canyon City, Or., July 15.—As harvest time approaches the anxiety of the early season has disappeared and the ranchers of the John Day valley, and, in fact, of Grant county, are confident that bountiful crops are now assured. Considerable alfalfa has been cut in the John Day valley and it is a heavy crop. Within the next week haying will be in progress and it has been several seasons since the crop has been as heavy as it will be this year. Grain is showing up in fine shape and a heavy yield is assured.

The fruit crop is exceptionally good and it is thought that there will be more than can be used by local consumption and that there will be a great amount of it shipped to Harney county this year.

NORTHWEST BANK STATEMENT

Portland Banks.

Clearings today	$1,302,153.86
Year ago	1,056,630.33
Gain today	$ 245,523.53
Balances today	$ 136,607.60
Year ago	175,434.66

Tacoma Banks.

Clearings today	$ 911,022
Balances today	51,004

Seattle Banks.

Clearings today	$2,213,822
Balances today	402,213

CORNELL TRAINS MULTNOMAH TEAM

Famous Handler Will Commence Work Tonight on Club Athletes.

Roger Cornell, trainer of the Portland baseball teams, will coach the Multnomah track squad that takes part in the national championships at Seattle the second week in August. Cornell closed with the club yesterday, and active practice of the stars will commence at 5:30 o'clock tonight.

Cornell is one of the greatest athletic trainers on the coast, and has an experience extending over 20 years. If there is anything in any of the men, he will bring it to the surface.

For 12 years he has trained the famous Olympic club of San Francisco, and has turned out any number of champions, including the great team that won so many points at the world's fair in 1905. He trained the Lowell high school for two years, including the season it defeated the University of California varsity; Oakland high two years, Lick high two years, Polytechnic high two years, Nevada university one year and Nevada high one year.

He trained the All-California football team and the Reliance and Olympic football teams.

His training has not been confined wholly to amateur teams, but some of the greatest fighters in the world have sought his services, including Jim Jeffries, Stanley Ketchel, Young Corbett, Jimmy Britt, Sam Berger and Al Kaufman. Jeffries tried to take Cornell east with him, but the trainer did not want to leave the coast. The Cleveland baseball club is making an effort to secure "Doc" from McCredie, but Manager Mac is going to hold on to him.

Now that Cornell has been secured, there is a likelihood that Oliver Huston, the famous University of Oregon sprinter, will join the club. Huston needs a trainer, and when it was announced that the club intended to get along without a trainer he concluded not to run any more.

LIFE CONVICT GETS $73,000

(Special Dispatch to The Journal.)

Walla Walla, Wash., July 15.—With a life sentence before him, and little chance of pardon, a convict in the state penitentiary has been notified that he has fallen heir to $73,000. Convict No. 6842, whose uncle recently died in Iowa, is the lucky man.

His name will not be given out by the authorities, as the convict does not wish to have the fact known. Dates of imprisonment and the exact nature of his crime, which was murder, cannot be obtained.

But prisoner No. 6842 is an unlucky lucky man, and will probably never have the spending of the fortune which fortune has so unkindly given him.

PERSONAL

S. C. Morton, who is well known among Oregon lumbermen, today assumes his duties as cashier and bookkeeper of the St. Helens Mill company at St. Helens. Mr. Morton formerly occupied the same position with the Columbia mills, at Knappton.

W. H. Smith, a prominent attorney of Hawaii and legal representative of the Hawaiian Mahogany company, which is furnishing Ohio railroad ties for the Santa Fe company, is visiting Portland this week, before taking a trip to Seattle and the eastern states. Mr. Smith is accompanied by Mrs. Smith.

Work on coal and oil projects in Jackson county will be done hereafter by contract.

SAY BRADLEY IS NOT IN TOILS

Photographs Received From Idaho Falls Said to Show a Different Man.

Photographs of George Bradley, arrested in Idaho Falls, Idaho, on suspicion of being the murderer of Patrolman J. W. Gittings in Portland in December, 1907, which were received by District Attorney George Cameron today, lead persons who knew the accused murderer personally to declare that the man arrested is not the one wanted.

Though the names are the same, Deputy District Attorney Thad. Vreeland, Patrolman Circle and Detective Hawley, all of whom knew the accused murderer well, assert that the Idaho Falls suspect is not the murderer. They assert that he answers the description to a great extent and is possessed of the same name, but is not the one wanted.

Detective Tom Coleman left today for Idaho Falls, armed with extradition papers.

VESSELS TO PANAMA

Collector of Customs Malcolm is in receipt of a letter from the commissioner of the bureau of navigation, department of commerce and labor, stating that he has been advised by the war department of a request by the government of Panama that all ship captains clearing for canal zone ports be furnished with an extra copy of the manifest, for the customs authorities of that country.

Our New Location

When installed in our new location at Sixth and Washington streets, with new and complete equipment throughout, our facilities for handling Commercial Business, Savings Accounts and Trust Business will be unsurpassed.

You can open an account with us without restrictions as to amount. Your patronage will be appreciated.

MERCHANTS SAVINGS & TRUST COMPANY
247 Washington Street

Bitulithic Pavement Brings Satisfaction

AND ENHANCES THE VALUE OF ABUTTING PROPERTY MORE THAN ANY OTHER PAVEMENT.

BECAUSE

It is durable, never cracks, makes no noise or rumble from passing vehicles, collects no dust or mud. Furthermore, it gives a sure foothold for horses. Automobiles will not skid.

Warren Construction Company
317 BECK BLDG., PORTLAND, OREGON.

Overbeck & Cooke Co.
Commission Merchants
Stocks, Bonds
Cotton, Grain, Etc.
216-217 Board of Trade Building
Members Chicago Board of Trade. Correspondents of Logan & Bryan, Chicago, New York, Boston.
We have the only private wire connecting Portland with the eastern exchanges.

SYNOPSIS OF THE ANNUAL STATEMENT OF

The Empire State Surety Company

Of New York in the State of New York on the 31st day of December, 1908, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL.		
Amount of capital paid up		$ 500,000.00
Surplus		140,115.34
INCOME.		
Premiums received during the year	$814,280.98	
Interest, dividends and rents received during year	40,721.53	
Income from other sources received during the year	9,033.88	
Total income		$ 864,036.39
DISBURSEMENTS.		
Losses paid during the year, including adjustment expenses, etc.	$306,426.96	
Commissions and salaries paid during the year	302,380.53	
Taxes, licenses and fees paid during the year	21,573.39	
Amount of all other expenditures	198,889.70	
Total expenditures		$ 802,270.58
ASSETS.		
Value of real estate owned	$ 58,993.18	
Value of stocks and bonds owned	595,515.00	
Loans on mortgages and collateral, etc.	257,015.24	
Cash in banks and on hand	151,720.86	
Premiums in course of collection and in transmission	178,376.81	
Other assets	76,393.37	
Total admitted assets		$1,318,014.46
LIABILITIES.		
Gross claims for losses unpaid	$172,295.05	
Amount of unearned premiums on all outstanding risks	417,394.65	
Due for commission and brokerage	43,686.53	
All other liabilities	44,522.89	
Total liabilities		$ 677,899.12
Total premiums in force December 31, 1908		835,178.93
BUSINESS IN OREGON FOR THE YEAR.		
Gross premiums received during the year		$ 8,937.06
Premiums returned during the year		1,059.63
Losses paid during the year		1,137.57
Total amount of premiums outstanding in Oregon Dec. 31, 1908		2,198.11

The Empire State Surety Company
By DANIEL STEWART, Secretary.
Statutory resident general agent and attorney in fact:
W. J. CLEMENS, General Agent, Commercial Club Bldg., Portland, Or.

LUMBERMENS NATIONAL BANK
CORNER FIFTH AND STARK

MERCHANTS NATIONAL BANK
PORTLAND

PAYING BILLS BY CHECK

The simplest, safest and most systematic way to pay bills is by check. You have a receipt for every dollar you spend. We invite you to call and consult our officers about opening an account.

We pay 4 per cent interest on twelve-month and 3 per cent on six-month certificates of deposit.