

Review of the World's Trade of the Past Week

VINEYARD IN UMATILLA COUNTY

NEW WHEAT TO OPEN VERY HIGH

Prospects for Dollar Market at Opening of Season Never Brighter.

By Hyman H. Cohen. Dollar wheat at the opening of the season is not a very probable thing from the present viewpoint.

Wheat crop prospects in the Pacific northwest are generally of unusually good character. It is unlikely that the three states—Oregon, Idaho and Washington—will produce much more wheat than a year ago.

With the shortage of wheat all over the world and the coming season the prospect is that the dollar wheat market will be very active.

Want Wheat Without Delay. With the bins of wheat similar condition noted in every section of the United States, all interests will want some of the new crop as soon as possible.

Flourmillers who worked with so much caution at the opening of last season learned that the dollar wheat market is a very active one.

Europe Will Be Good Customer. Notwithstanding the fact that prices advanced for wheat at the opening of the 1909-10 season, Europe will most likely be a better customer of the Pacific coast wheat than in previous years.

Coming nearer home, the strength of the dollar wheat market is such that it can be more correctly judged by the firm attitude of the Chicago market.

Following closely after the high prices in the wheat market, oats and barley promise to do a few high stunts themselves.

RIVER KANSAS WHEAT FACTOR

Bursts Its Bounds and Undoes Benefits From the Much Needed Rains.

(United Press Leased Wire.) Chicago, June 12.—In the midst of congratulating the growers for the improvement in wheat crop prospects received today from the numerous experts in the field, the Kansas wheat factor is flanked by the river.

Markets were strong owing to the excess of wet, among other things and at the close July wheat was 1/2c higher and September 1/4c higher.

Corn was strong but at the close 1/4c covered the amount of net gain. Oats advanced 1-16c to 1-16c July and from 1/2c to 1/2c higher for later months.

Receipts at Chicago for the week were 1,561,000 bushels and shipments were 1,561,000 bushels.

Wet weather that the oats crop did not mean the same degree of strength in that market. Receipts were reported to be 1,561,000 bushels.

Official prices: WHEAT. July 115 1/2, High 115 1/2, Low 115 1/2, Close 115 1/2.

Statement of N. Y. Banks. New York, June 12.—The statement of the Associated Banks issued at noon today shows the following changes:

Reserve on deposits over bank United States, decreased \$1,300,000.

Reserve on deposits over bank United States, increased \$1,300,000.

GRAPES DO ESPECIALLY WELL IN THE INTERIOR OF OREGON AND BLACK PRINCE VARIETY PRODUCE \$500 PER ACRE.

Range of Stock and Bond Markets in N.Y. Yesterday. New York Stock Market. Range of New York stock market furnished by Overbeck & Cooke Co.

New York Bond Market. Range of New York bond market furnished by Overbeck & Cooke Co.

Portland Livestock Run. Week of—Hogs, Cattle, Sheep. June 12—587, 1654, 4079.

By Hyman H. Cohen. Portland Union Stockyards, June 12.—The mere matter of hit or miss at the real critical period for cattlemen who still have stock to ship.

Securing good prices for livestock is not a mere matter of hit or miss at the real critical period for cattlemen.

Good Quality Always Pays. Good quality always means good prices and this was never more truthfully demonstrated today in the cattle market.

Those who are most vitally interested in the general cattle situation look with considerable alarm over the present prospects for an extreme shortage of beef during the coming season.

Temporary Glut in Sheep Market. For the sheep market there was a lower range of values during the past week.

SHIPPERS HAVE FULL CONTROL

If They Do Not Overcrowd Market Price of Cattle to Remain Favorable.

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FRANKS WOULD BE QUITE WELCOME

While Wheat Is Not Suffering in Most Sections, More Moisture Would Help.

Rains would be quite welcome in some sections of the inland empire, although its absence at this time is not affecting to any great extent the growing wheat crop.

According to special reports received by The Journal during the week, from its correspondents as well as millers and buyers in all sections of wheat, heading quite well in almost every district, although in Gilliam there is some disappointment at the small growth.

week's transactions in the yards and indicate demand, supplies and quality of STEERS.

Net Weight. Price. 54 steers 27.50 4.50, 44 steers 15.25 4.50, 38 steers 31.70 4.12, 27 steers 24.25 4.75, 27 steers 32.70 4.65, 26 steers 29.90 4.55, 24 steers 26.45 3.75, 24 steers 24.25 4.25, 27 steers 39.20 4.25, 17 steers 15.10 4.00, 17 steers 15.10 4.00, 1 steer 1.05 4.75, 3 steers 2.05 4.50, 24 cows 2.25 4.50, 14 steers 11.40 4.00, 5 steers 6.20 4.25, 4 steers 5.00 4.00.

Net Weight. Price. 24 cows 23.25 3.25, 27 cows 24.75 3.25, 27 cows 23.25 3.25, 24 cows 24.25 3.25, 9 cows 7.85 3.75, 25 cows 26.50 3.75, 2 cows 2.15 3.50, 24 cows 24.50 3.85, 20 cows 24.50 3.85, 20 cows 19.70 4.00, 24 cows 24.50 3.85, 24 cows 26.10 3.15, 13 cows 11.25 3.90, 25 cows 24.25 3.85, 25 cows 24.50 3.85, 13 cows 13.75 3.60, 3 cows 2.00 3.75, 1 cow 1.05 3.25.

Net Weight. Price. 2 bulls 17.70 5.00, 1 bull 1.75 2.75, 1 bull 1.37 2.75, 1 bull 1.30 2.75, 3 bulls 4.25 2.75, 1 stag 1.80 3.75, 18 bulls 24.25 2.75, 1 bull 1.00 2.75, 1 bull 1.10 2.75, 23 mixed cattle 21.50 3.00.

Net Weight. Price. 13 calves 2.10 4.50, 3 calves 2.20 4.25, 6 calves 1.25 5.00, 118 sheep 11.80 4.25, 138 sheep 12.07 4.25, 205 lambs 12.75 4.25, 38 lambs 2.70 4.75, 95 sheep 9.50 3.50, 95 lambs 12.50 4.00, 81 lambs 5.20 4.90, 98 lambs 6.25 4.90, 107 lambs 6.90 4.75, 125 lambs 12.50 4.75, 147 sheep 15.75 4.00, 286 lambs 15.25 5.50, 205 lambs 12.50 4.00, 66 lambs 3.75 4.00, 40 sheep 2.75 3.00, 234 sheep 23.75 5.25, 139 sheep 14.70 4.00.

Net Weight. Price. 86 hogs 16.75 5.00, 4 hogs 5.00 7.25, 4 hogs 5.00 8.15, 79 hogs 12.95 4.00, 15 hogs 12.95 4.00, 139 sheep 14.70 4.00.

General Accident Fire and Life Assurance Corporation, Ltd.

Of Perth, Scotland, on the 31st day of December, 1908, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital. Amount of capital paid up deposit with New York Insurance Department \$ 250,000.00.

Income. Premiums received during the year \$1,536,294.10, Interest, dividends and rents received during year \$6,039.48, Income from other sources received during year 605,976.22, Total income \$2,208,310.80.

Disbursements. Losses paid during year, including adjustment expenses, etc. \$ 742,998.58, Commissions and salaries paid during year 787,935.66, Taxes, licenses and fees paid during year 40,869.99, Amount of all other expenditures 409,057.05, Total expenditures \$1,980,861.28.

Assets. Value of real estate owned \$ 130,000.00, Value of stocks and bonds owned 1,244,042.81, Cash in banks and on hand 142,914.33, Premiums in course of collection and in transmission 275,384.56, Accrued interest on bonds 14,012.58, Total admitted assets \$1,866,434.99.

Liabilities. Gross claims for losses unpaid \$ 538,274.24, Amount of unearned premiums on all outstanding risks 641,986.35, Due brokerage and commissions 90,749.20, All other liabilities 194,270.53, Total liabilities \$1,265,280.32.

Business in Oregon for the Year. Gross premiums received during the year \$ 1,726.62, Premiums returned during the year 191.57, Losses paid during year 33.00, Losses incurred during year 33.00, Total amount of premiums outstanding in Oregon December 31, 1908 3,070.10.

General Accident Fire and Life Assurance Corporation, Ltd. By FRANKLIN J. MOORE, U.S. Manager, Statutory resident general agent and attorney in fact: FRANK E. DOOLY, Board of Trade Bldg., Portland, Or.

Bonds Investments. CALL OR WRITE T. S. McGrath Lumber Exchange PORTLAND, OREGON

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Warren Construction Company. 216-217 Board of Trade Building

Overbeck & Cooke Co. Commission Merchant & Stocks, Bonds Cotton, Grain, Etc.

FRONT STREET QUOTATIONS. WOOL—1908, Willamette valley, 22¢ per lb.

Butter, Eggs and Poultry. BUTTER—Extra creamery, 26 1/2¢; fancy, 28¢.

S. P. FURNISHES ALL EXCITENT. (United Press Leased Wire.) New York, June 12.—The Wall Street Summary says:

HOP CROP CONDITION IS NOT IMPROVING. Hop crop condition is unchanged from last week.

BOSTON COPPER MARKET. (Furnished by Overbeck & Cooke Co.) Boston, June 12.—Official bid prices:

PORTLAND BANKS SHOW A GAIN IN BUSINESS. Clearings—This week \$7,850,450.97.

NATIONAL UNION FIRE INSURANCE COMPANY. 216-217 Board of Trade Building