THE WORLD'S MARKETS TODAY

RULES POTATOES FORCE MAY HIGH

to Take Profits in Sight and Are Selling.

TODAY'S WHOLESALE MARKETS.
Mixed tone in Polatics.
Stronger tone in hops.
Cheese market easier.
Small chickens are slower
Eggs are down a notch.
Dressed veal quite steady
Dressed hogs hard to secure
Strawberries still scarce.

Hop market is firmer throughout and especially for contracts are higher values noted. According to the trade several deals have lately been made in Washington and California at 12c or a fraction better for 1909s, and it is stated that 10½ and 11c has been freely offered for remaining supplies of best 1908s.

Cheese Market Easier.

An easier feeling is noted in the local cheese market, although to date there has not been the slight change in quotations. Buying of cheese is not on such an extensive scale as formerly, and while a short time ago dealers were easily able to sell all their holdings at 17 and 17 ½c for Tillamook flats; it is hard to move them today at the top figure.

figure.

Butter market is quite steady, with no change in quotations since yesterday.

Country store butter is firmer, owing to the better southern demand. Small Chickens Are Slower.

While there continues a very good demand for spring chickens the trade is disposed to show some neglect toward the smaller sizes. Springers that weighed a pound a week or 10 days ago and which readily sold at so much per dozen, are not wanted very badly just now, and 1½ pound or heavier birds are finding all the call. Hens and mixed chickens are in good demand at the prices printed by The Journal. Eggs are fractionally easier and few sales are being made today along Front street above 23 and 25 ½c.

Dressed Hogs Are Quite Scarce.

Considerable scarcity is shown in supplies of dressed hogs in the Front street market today. Demand is so insistent that 10c is easily obtainable, and it is stated that sales have been made recently as high as 10 ½c a pound. Dressed veal market is showing constiterable firmness just now, all of the former weakness having disappeared. Eight cents is now easily obtainable for best quality. Strawberries Are Still Scarce.

Searcity continues to be shown in the Scarcity continues to be shown in the local strawberry market. With the closing of the first crop season in California and the scant offerings and higher prices there, California berries are being sold today along Front street at \$1.50 and \$1.75 a crate of 15 boxes. Local berries are coming somewhat more freely, but the rains have ruined the keeping quality, and therefore prices are sacrificed in many instances. Best Mosler fruit going at \$4 a crate for 24s today. Same price, too, for best local stock.

Brief Notes of Wholesale Trade. Tomatoes from Brawley, Cal. are of better quality and are therefore in lead-ing demand around \$2.25 per crate of

four baskets. Market is bare of small fish. Supplies of salmon are so liberal that holesalers are shading the price about String beans are in quite liberal show-String beans are in quite liberal showing from California. Green selling at 10c and wax at 11 and 12c.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Hops, Wool and Hides.

WOOL -1909, Williamette Valley, 24 @ 25c; eastern Oregon, 18@24c.
HOPS-1908 crep, choice, 10@10½c; prime to choice, 9c; prime, 8½c, medium, 8c; 1909 contracts, 12c.
TALLOW-Prime, per 1b, 3@4c; No. 2 and grease, 2@2½c. and grease, 292%c.
SHEEPSKINS-Shearing, 10@15c each;
mort wool, 25%40c; medium wool, 50c
@\$1 each, long wool, 75c #\$1.25 each.
CHITTEM BARK-Old, 5%c; new, 5@ HIDES—Dry bldes, 14216c lb.; green, schiec lb.; bulls, green salt, 6c per lb.; kips, calves, green, 16c per lb.; McHair—1895, 23624c.

Butter, Eggs and Poultry.

Butter, Eggs and Foultry.

BUTTER - Extra creamery, 26 %c, fancy, 25c; store, 18c.

BUTTER FAT-Delivery f. 0, b Portland-Sweet cream, 25c; sour, 23c, EGGS—Candled, local, best, 23 % 23 %c. CHEESE—Fancy full cream flats, 17 % 18c; triplets and dalsies, 17 % 2 18c; foung Americas, 18 % 19c; california flats, 17c. Young Americas, 18@18c; California flats, 17c.
POULTRY—Mixed chickens, 144@ 15c; fancy hens, 15@15c, 1b; roosters, old, 124@15c; fancy hens, 15@15c, 1b; roosters, old, 124@15c, facers, 25@274c goose, (-); turkees, alive, 16@15c, dressed, 224@23c ducks, old, 14@15c, young, 26@274cc pigeons, squabs, \$2@275c dozen, old, \$7; dressed poultry, 1@15c higher.

Smith Wants Your Pork | OYSTERS—Shoalwater bay, per galons, \$2.50; per 100 10. sack, \$5; Olympia, per gallon, \$2.40 per 100 10. sack, \$3:06.50; canned, 60c can, \$7 dozen; eastern in shell, \$1.75 per 100.

SHORT SELLERS

Others Lose a Fraction in Chicago Pit Today.

ot109 A 108% 1/8

Small chi kens are slower. Eggs are mote. Eggs are not lock and a mote. Eggs are so and put esteady the strawberries still searce. Market bare of small fish. Shading salmen lee nound. Brawley tomatees seel well.

Potato Market Is Mixed.

While some interests are holding out firmly for \$2.25 for potatoes, several from street houses have started to sell them and are now freely offering at \$2.25. Those who have the most supplies are the ones doing the shading. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with seant holdings below and \$2.25. Those who have the most supplies are with search the state will do betato with search the seasor with search holdings below and \$2.25. Those who have the market will do betato with the seasor and the season and are now freely offering at \$2.25. Those who have the most supplies are the season and are now freely offering at \$2.25. Those who have the most will be a sufficient and the market will do betato with the season and the expected. Those who have the most supplies are the season and the covering the season and the covering the season and the covering the season and the season

Australian shipments for the week are 200,000 bushels, compared with 202,000 bushels a year ago.

Argentina shipments of wheat for the week were 1,707,000 bushels. Visible is 1,104,000 bushels, compared with 2,248,000 bushels a year ago.

	nge of Chica		s furni	shed by
Over	beck & Cook			
		HEAT.	mar.	S24
		High.	Low.	Close.
Mag	13174	133 4	13176	133
July	116 16	11716	116	116%
Sept	108 %	109 %	10814	109 A
Dec.	116 % 108 % 106 %	10734	106 %	106 % B
	C	ORN.	775	950
May	78	7436	7214	73%
July	69	69 %	68 %	69%
Sept.	67	67 1	67	8736
Dec.	7.7.14	57 %	5716	5754
Patrick	5754		67.4 78	D 1 73
		ATS.	9.3	200
May		60 %	5.9	60
July		53 14	5234	52%
Sept.	43 1/4	4.4.5%	43 14	43.54
	P	ORK.		
May	1880	1895	1875	1887
July	1875	1895	1875	1887
Sept.	1885	1895	1885	1897B
77,7780,00	T.	ARD:		5.54,1749
May		1085	1080	1082
July	1080		1075	1087B
	1097		1087	1092
Sept.	00000000049994	RIBS.	1001	1002
Muse		TIBS.		1022
May	1000	20.17	1017	
a mx	1020	1027	1011	1022B

\$13.50; grain, \$13.50@14.00; cheat, \$14.00@15.00; alfalfa, \$14.00. OATS—Producers' price—Track, No. 1 white, \$40@41; gray, \$40. CORN—Whole, \$36; cracked, \$27 ton.

Pruits and Vegetables. FRESH FRUITS — Oranges, navels, \$2.25@2.75 per box; tangerines, \$1.50; bananas, 5c per lb.; lemons, \$3.50@4.00 bananas, sc per 10. temons, \$3.50@4.90 box: grapefruit, \$3.00@4.00; pineapples, Florida, \$2.00@2.50 dozen; strawberries, local, \$3.50@4.00 per crate; California, \$1.50@1.75 crate.

POTATOES—Selling, \$2.00@2.25; buy-

POTATOES—Selling, \$2.00@2.25; buying for shipment, per cwt., country extra fancy, \$2; ordinary shipping, buying, \$1.75@2.00; sweet, \$2.50@3.00.
VEGETABLES—New turnips, Oregon, 12½c doz.; old beets, \$2.00; carrots, 75c sack; parsnips, \$1.25@1.50; cabbage, 2c lb.; tomatoes, Mexican and California, \$2.25 per crate; beans, 12½c per lb.; cauliflower, local, 75@9c doz; peas, \$6@8c lb.; horseradish, 12½c; artichokes, 65@75c doz; green onions, 10@12½c doz; peppers, bell, Florida, \$5@6 crate; chili, (—); head lettuce, 20c doz; hothouse, \$1.50@1.75 per box; radishes, 8@10c doz, bunches; celery, 75@85c; eggplant. (—) lb.; asparagus, Walla Walla, \$1.50 box; local 90c doz; rhubarb, 3c, string beans, 10@12c.
ONIONS—Jobbing—Fancy Oregon, \$2.50@3.00; No. 2, \$2.25@2.50 per cwt.; California, \$1.50 per crate; garlic, 12½c per lb.

per 1b.
fornia, \$1.50 per crate; garlic, 12½c lb.
APPLES—Fancy Hood River, \$2.50@
2.75; ordinary, \$1.00@1.50.

Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

SI GAR—Cube, \$6.65, powdered, \$5.80;
fruit or berry, \$6.05; dry granulated,
\$6.05; conf. A, \$6.25; extra B, \$5.55;
golden G, \$5.85; D, yellow, \$5.35; beet,
granulated, \$5.85; barrels, 15c, half barrels, 30c; boxes, 55c advance on sack
basis. Idaho prices are 15c lower.
(Above prices are 30 days net cash
quotations.) juotations.) SALT—Coarse—Half ground, 100s, \$11

per ton; 50s, \$11.50; table, dairy; 50s, \$16.50; 10s, \$16.50; bales, \$2.85; imported Liverpool, 50c, \$20, 100s, \$19; \$40s, \$18; extra fine barrels, 2s, 5s and 10s, \$4.50; £50; Liverpool lump rock, \$20.50 per ton

ton.

RICE—Imperial Japan No. 1, 54c.
No. 2, 54c; New Orleans head, 6@6%c;
Ajax, (—); Creole, 54c.
HONEY—New, 15c per lb.
BEANS—Small white, \$6.25; large white, \$5.25; pink, \$4.00; bayou, \$5.75;
Limas, \$5.25; Mexican reds, \$6.25.

Meats, Fish and Provisions. HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 hbs, 16c lb; belled ham, 22@23c; breakfast bacon, 15@21½c; picnics, 10½c; cottage roll, 11½c lb; regular short smoked, 13½c; light, smoked, 13½c lb; pickied tongues, 60 each DRESSER MEATS - Front street

alive 16@18c; dressed 22\frac{1}{2}\frac{2}{2}\frac{1}{

SHEEP MARKET

Lower-Hogs Firmly Established at \$8 Today.

> Sheep Begin Descent. Local sheep market prices are

from 10c to 25c lower today. • Packers are not inclined to rush . • purchases, and while arrivals • with what has been expected, . supplies did not move off at the . former prices quite as well as .

Hog prices are firmly estab-

1,253

Portland Union Stockyards, May 28. -The hog market is now firmly estab. American Smelt., c lished in the yards at \$8 and other sales were made during the past 14 American Woolen, hours at the high price of the season.

Offerings are unusually scant and Baltimore & Ohio, c for that reason buyers are on the auxlous seat and fear that others may get

yards were not at all liberal, the show-ing was sufficient to cause buyers to hold aloof until assured that the bids of 10c reduction would be considered and even then they were in no hurry to

Today's run of livestock compares

sheep.

B. S. Griffeths sold hogs and cattle in the yards today. Good prices, too.
C. R. Houghan brought a load of sheep and lambs from Mount Angel today.
George Boothby, a shipper of moment from Monmouth, was represented in the transitions at the yards today by a St. Louis

Yard's Representative Prices.

offering:

New York Cotton Market.

STEEL COMMON STARTS A SLIDE GOES TO RECORD

Larger Holders Are Willing Advances 1c a Bushel While Price in Yards Is 10 to 25c Advances to 64 3-8 Today or General Conditions in Pa-3 1-4 Points Above Closing of Thursday.

> New York, May 28 .- The stock market was steel shod today with U. S. Steel scommon the feature of especial mention. A new high record was made in this security today with the advance to \$64\% or \$3\% points higher than the closing of yesterday.
>
> Steel was the only real interesting share on the stock market today and the fluctuations in other securities were lided.

the fluctuations in other securities were small with apparently no interests shown except in the one issue.

The sharp advance in Steel, however, gave budyancy to the general list and most shares closed at a higher point than vesterday.

than yesterday.
London was somewhat firmer for American shares today with mostly advances shown at the close. Changes, however, were fractional.
American Smelting & Refining company announced an advance in lead to \$4.35 late yesterday afternon.

Range of New York prices by Overbeck & Cooke company; Open. Range of New York prices furnished Amalgamated Copper Co... American Car & F., c.... do preferred.
American Cotton Oil, c...
American Loco, c... 581
American Sugar, c... 134
American Smelt, c... 94 do preferred .. Anaconda Mining Co. Atchison, c.... do preferred. Brooklyn R. T. Canadian Pacific, c. Central Leather, c. do preferred.

for that reason buyers are on the anxious seat and fear that others may get the few head coming. Therefore there is no attempt to buy the best at anything under \$8. So great is the scarcity of flogs at this time that even stockers and China fats are bringing unusually high prices—in fact values now being paid for supplies in these lines are far out of proportion to their actual worth considering the state and conditions of the general market.

Run of hogs in the Portland yards for the day was merely 67 head compared with 181 yesterday, 107 Wednesday 177 Tuesday and none Monday. A week ago today the arrivals of hogs in the yards consisted of 177 head.

Weathening values are shown in the cattle market at this time and the class of stuff now coming forward is not any help toward maintaining them. Arrivals in the cattle market during the past 24 hours totaled 59 head; of this amount 41 head being calves. No California stuff put in appearance.

Seep Market 10 Cents Lower.

A loss of 10c to 25c per hundred pounds is shown in the local sheep market today. While the arrivals in the yards were not at all liberal, the showing was sufficient to cause buyers to local any hards were not at all liberal, the showing was sufficient to cause buyers to

Northern Pacific, Pacific Mail S. (

do pfd 70
Texas & Pacific 33%
Toledo, St. L. & W. c. 33%

do pfd United States Rubber, c... 381/4

United States Rubber of the Market States Steel Co. c. 61 % do pfd 119 12 Wabash. c 21 % 64 %

do pfd 54% Western Union Tele 75% Wisconsin Central, c. do pfd

do pfd

* September.

75 1/2

4624

711/6

.....144

Norfolk & Western, ex-dividend 21/4

American Wheat Markets,

Overbeck &

Cooke Co.

Commission Merchants

Stocks, Bonds Cotton, Grain, Etc.

216-217 Board of Trade

Building

Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

e have the only private wire connecting Portland with the

eastern exchanges. Members Portland Board of Trade

Ore Lands
Missouri Pacific
National Lead
New York Central
N. Y. Ont. & Western
Norfolk & Western, c.
do preferred
North American
Northern Pacific

Sheep that would have been readily taken up a few days ago or even yesterday at \$4.25 could not be sold today above \$4.15 and this price was the tip top in that line.

Run of sheep for the day consisted of 769 head comparing with 1253 yesterday, none Wednesday, 416 Tuesday and 1780 Monday. There were no arrivals in the sheep market last Satural AP week ago today the run was do preferred. Sheep that would have been readily

szo head.

General view of the commission trade is that sheep values will soon begin the downward course; in fact by some it is believed that today's cut of 10c means the beginning of lower prices.

Today's run of liverices.

Rock Island, c.
do preferred
St. Louis & S. F. 2d pfd.
St. Louis & S. W. c.
do preferred
Scuthern Pacific, c. 1

with	this	day	ın	recent	years:	BB 101-
lows:						
				Hogs.		Sheep.
1909				5.7	5.9	769
1909				152	37	
1907				256	27	40
1906	A 16 9 10 10 10 10 10 10 10 10 10 10 10 10 10			8	87	174
1905	1312 1100			100	7.5	576
A	vear i	go to	ođe	y there	was a	steady
tone	in sh	eep a	nd	cattle :	and a f	air one
In th	e bet	ter s	ra	de of h	ogs. S	tockers
and t	freder	s in		he latt	er lin	e were
SOTTO	who t	nei	rle	cted.	howeve	r. No
chans	no In	price	42			
P. thungt &	\$40. 888	prince	27.			

Among Livestock Shippers. Earl Caton of Oakland, Or., came forward with a double of sheep and a car Third Avenue f cattle.

Barney Hecker of Albany brought in Great Western "B" of cattle.

a load of hogs.

E. H. Gallager, the Walla Walla shipper, was a visitor in the yards today.

He brought forward a double deck of Kansas City Southern St. Louis 139 ¼
New York 139 ¾
Kansas City *102 76

transactions at the yards today by a

Following prices are representative f latest transactions in the yards and dicate demand, supplies and quality

offering:	
STEERS	
5 Y 4 3 Y 7 1 - 1 - 4	Price
7 steers 7.085	\$4.00
7 steers	5.00
20 steers	5.00
57 yearling steers 22,450	3.00
	3.00
COW8.	
27 stock cows	2.50
1 **ow*	3.00
7 cowa 8.000	4.50
3 cows 3,775	4.00
12 cows	3.00
BULLS.	
1 bull 1,220	2.50
8 bulls 4.125	3.15
1 bull 1,485	8.00
3 bulls 1 2,850	2.50
a Dunia transcription 2,000	2.00
CALVES.	12012
S calves 1,600	5.00
SHEEP AND LAMBS.	
102 lambs 5,900	\$5.25
142 sheep	3.90
	3.50
	5.00
	4.00
11 sheep 1.125	4.25
32 lambs 2,400	5.50
26 lambs 1,660	5,25
79 lambs 5.100	5.25
85 heavy ewes 9,500	3.85
90 sheep 9,800	4.15
77 sheep 8,615	4.15
HOGS.	
60 hogs 12,250	\$8.00
8 hogs 800	7.65
23 hogs 5,915	7.75
14 hogs 1,285	7.00
16 hogs 3,285	5.00
	7.85
7 hogs 1.050 Following is the general range of	7.50
	I live-
stock values in the yards;	** **
Hogs-Best east of mountains.	\$8.00;
good, \$7.75; fancy Willamette blo	ockers,
\$7.50@7.75; stockers, \$6.75@7.00.	2002
Cattle—Best steers, weighing pounds, \$5.40@5.50; medium	1200
pounds, \$5.40% 5.50; medium	steers,
\$5.25; poor steers, \$5.00; best	COWE,

\$5.25; poor steers, \$5.00; best cows, \$4.50; bulls, \$2.50@3.50.
Sheep, sheared—Best wethers, \$4.15@4.25; spring lambs, \$5.25; straight ewes, \$3.50@4.00; mixed lots, \$4.00@4.25. Calves-Light, \$5.50; heavy, \$5.

cific Northwest Much Improved.

Northwest Crop Weather.
Oregon—Showers tonight. Saturday showers, warmer southwest portion. South to west winds, moderately high along the coast.

Washington—Rain tonight and Sat-urday; south to west winds, brisk in interior and moderately high along the

cooler north central portion tonight.

Encouraging reports continue to come to The Journal from its correspondents regarding the grain and fruit crops. It is generally conceded that much help has been given the various growths.

Wheat Promises Well.

(Special Dispatch to The Journal.) (Special Dispatch to The Journal.)

Waverly, Wash., May 28.—Large gangs of Japanese gardeners are already at work all about Waverly thinning out the sugar beets. A plentiful fall of rain has been experienced in this part of the country all spring and the sugar beets, having a good stand, promise an excellent crop.

A meeting of the farmers was held here the other day and an order for 40,000 sacks was placed with a representative of the penitentiary. This number was ordered at the rate of six cents. Wheat promises a great yield and should favorable weather conditions

HARTMAN & THOMPSON

BANKERS ---CHAMBER OF COMMERCE

invite your general banking account. To this end, they offer the advantage of reliable, careful and modern methods.

United Personal Liability

Bonds Investments

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S. McGrath

Lumber Exchange PORTLAND, OREGON

Bitulithic Pavement Brings Satisfaction

AND ENHANCES THE VALUE OF ABUTTING PROPERTY MORE THAN ANY OTHER PAVEMENT.

BECAUSE

It is durable, never cracks, makes no noise or rumble from passing vehicles, collects no dust or mud. Furthermore, it gives a sure foot-hold for horses. Automobiles will not skid.

Warren Construction Company

317 BECK BLDG. PORTLAND, OREGON.

LUMBERMENS NATIONAL BANK

CORNER SECOND and STARK

Oakland, Or., May 23.—Two more cars of sheep and lambs and one car of calves left Oakland for the Portland market yesterday, and two cars of sheep and lumbs go forward to Tacoma today.

continue, more large orders for sacks will be given to the prison authorities at Walla Walla. All farmers are elated over the prospecta for high wheat prices and the low prices for sacks. The sacks are of a better quality than usual this country gets but about one half as much rain each season as falls throughout the eastern part of the state.

Flood Hurts Crop.

calves left Cakland for the Portland market yesterday, and two cars of sheep and lambs go forward to Tacoma today.

Straw Is Very Short.

Conneil, Wash, May 28.—Farmers of this district fear for bad wheat crops unless more rain comes immediately. All over this part of the state, especially covering Franklin county, the winter wheat is beginning to head, but the straw is very short. This district has had but very little moisture at any (Continued on Page Sixteen.)

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

CASUALTY COMPANY OF AMERICA

Of New York, in the State of New York, on the 31st day of December, 1908, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL. Amount of capital paid up..... \$ 500,000.00 INCOME. \$1,567,225.97 Total income Losses paid during the year, including adjustment expenses, etc. \$779.329.54
Dividends paid during the year on capital stock 30.000.00
Commissions and salaries paid during the year 434,061.54
Taxes, licenses and fees paid during the year 31,066.77
Amount of all other expenditures 384.210.14

Total expenditures \$1,658,667.99 ASSETS.

Total admitted assets \$1,846,642,49 ...\$ 286,601.32

All other limblities Total premiums in force December 31, 1908 BUSINESS IN OREGON FOR THE YEAR.

Gross premiums received during the year

Premiums returned during the year

Losses paid during the year

Losses incurred during the year

Total amount of premiums outstanding. 15,695.11 1,890.89 4,584.63

CASUALTY COMPANY OF AMERICA

Total amount of premiums outstanding in Oregon Dec. 31, 1908...

By M. W. MULLER, Secretary, Statutory resident general agent and attorney in fact: Hartman & Thompson, State Agents, Portland, Oregon.

Hawaiian Extra Pineapple, 21/2s, per dozen tins-Hawaiian Extra Pineapple, 21/2s, each; regular price 25c-Fancy Oranges, regular price 50e-Special sale price.......25¢

STRAWBERRIES

Phone your orders early for Fresh Strawberries. Will have the

ANTONINI OLIVE OIL

Olive Oil of the finest quality. The absolute purity of this Olive Oil is guaranteed. In addition to its purity, it has the fresh, licate and true olive flavor-ANTONINI OLIVE OIL, large glass......\$1.00 Bottle opened at our store and your trial is invited.

WASHBURN-CROSBY CO.'S Gold Medal Flour, barrel .. \$ 7.10 WASHBURN-CROSBY CO.'S Gold Medal Flour, sack \$1.85

JUNO COFFEE Our famous JUNO coffee is carefully selected and roasted. It has that deep color of full maturity, is hand cleaned and blended with expert care—PER POUND, 85¢. THREE POUNDS, \$1.00

D. C. BURNS COMPANY

208-210 Third Street, Between Taylor and Salmon.

H. M. B. (Her Majesty's Blend) is the same tea precisely as Queen Victoria used for her own private use for forty years. On sale leading grocers, \$1.00 per pound.

50¢, 65¢, 75¢, \$1.00 PER POUND.

TWO THINGS YOU MUST NOT

FORGET

FIRST: TO ORDER COFFEE

SECOND TO ORDER

GOLDEN WEST COFFEE