

WHEAT MARKETS TODAY

SALENDUM RUNS SO HEAVY

WHEAT MARKET IS SPECTACULAR

SHEEP MARKET TURNS AROUND

STAGNANT TONE IN STOCK MARKET

85 PER CENT OF WOOL SOLD

Catch in Lower Columbia Is About Half of What It Was at Season's Start.

Advance Yesterday Is Followed by Serious Break in Chicago Today.

From Extreme Weakness Tone Becomes Steady and Lambs Sell Fraction Up.

Little Change in Values at Closing Today Compared With Yesterday's.

All but a Small Amount of the 1909 Clip Has Passed Into Hands of Dealers.

TODAY'S WHOLESALE MARKETS. Eggs a trifle weaker. Dressed veal not nearly so good as yesterday.

CHICAGO WHEAT MARKET. May 8, 1909. Loss. 1908. May 1909. 127 1/2 128 1/2 1 105 1/2

PORTLAND LIVESTOCK RIN. Hogs, Cattle, Sheep. Saturday 37 350. Friday 225 350. Thursday 49 450. Wednesday 273 164 1.158. Tuesday 28 140 1.158. Monday 297 602 2.796

New York, May 8.—The stock market was dull and almost lifeless today with the closing within a fraction or two of the opening.

So great is the demand for wool that buyers from the east have invaded practically every section of the state, and are making every effort to secure contracts.

Run of Salmon Decreasing. According to advices received by The Journal from Columbia river points the run of salmon is not nearly so good as during the first days of the season.

Chicago, May 8.—The course of the wheat market was even more spectacular today than during the exciting advance of yesterday only the tide set in an opposite direction.

Portland Union Stockyards, May 8.—Throughout the local livestock situation there is a better feeling in effect today. The improvement permeates the entire market.

The heavy buying of steel shares of late has attracted considerable attention from the trade, and explanations are awaited with much interest.

Contracts on the sheep's backs have been made for wool in almost every section, and it is now estimated that fully 85 per cent of Oregon's 1909 wool has been sold even before being clipped.

Potato Market Very Firm. A firmer tone is again noted in the local potato situation following a sharp advance in the price of both old and new stock in California.

World's shipments of wheat for the week were 3,850,000 bushels. Russian shipments were 1,120,000 bushels, and Danubian shipments 488,000 bushels.

The sheep market, so weak and bedraggled during the past week, began to show an improved buying power during the past 24 hours.

That a large per cent of this absorbing of steel shares has been by outsiders is admitted by a leading official of the company. He states that the earnings of the corporation this year will be on a large scale.

Secretary Smythe expresses the opinion that Shaniko will be the last place to entirely give up the wool idea since the sellers at that point have been carefully keeping the day in the past.

Front Street Holds Up Potatoes. Along Front street no potatoes, no matter of what quality, are obtainable today under \$2.25 per hundred pounds.

Range of Chicago prices, furnished by Overbeck & Cooke company. WHEAT. Open. High. Low. Close.

Arrivals in the local cattle market during the past 24 hours totaled 37 head, comparing with 225 Friday, 40 Thursday, 16 Wednesday, none Tuesday, and 135 head Monday.

London Silver Market. London, May 8.—Silver, 24 1/2-16. Consols—Money 8 1/2; account 8 1/2-16.

Butylithic Pavement Brings Satisfaction. AND ENHANCES THE VALUE OF ABUTTING PROPERTY MORE BY THE PAYMENT.

Good Berries Sell Well. There is an increasing demand for the better class of berries arriving from California points and "dollars" of select quality are moving freely at \$1.75 a crate of 15 boxes.

San Francisco (United Press Special). San Francisco, Calif., May 8.—Wheat, 1909-10, 127 1/2-128 1/2.

Yards' Representative Prices. Following prices are representative of latest transactions in the yards and indicate demand, supplies and quality offered.

Warren Construction Company. 317 BECK BLDG., PORTLAND, OREGON.

Overbeck & Cooke Co. Commission Merchants. Stocks, Bonds, Cotton, Grain, Etc.

Receipts of eggs have been very liberal during the past week and outside demand has not shown up quite as well as expected.

Onions market is steady at unchanged prices. New turnips are arriving and are selling quite well around 30c per dozen bunches.

Portland Produce Receipts. Receipts of products for the 24-hours up to 11:30 a. m. compiled by the Board of Trade.

Seattle Produce Market. (United Press Special) Seattle, May 8.—Butter, per pound—Washington Creamery, first 21c.

Warren Construction Company. 317 BECK BLDG., PORTLAND, OREGON.

Butter, Eggs and Poultry. BUTTER—Extra creamery, 24c; fancy, 24 1/2c; store, 12c.

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Wool Sales Dates. Penland, May 8.—That all wool sales dates in Oregon may be declared off due to the great activity in the contracting business...

Club Hopes to Get New Bridge. North East Side Improvement Club Holds a Meeting. An enthusiastic bridge meeting was held last night by the North East Side Improvement Club...

Last Day for the Disorderly Houses. Vancouver, Wash., May 8.—If the order issued by Mayor Kiggins is lived up to, the "questionable houses" in the district between Main street and the government reservation and south of Fifth street will be closed after today...

LADD & TILTON BANK. PORTLAND, OREGON. ESTABLISHED 1859. Oldest Bank on the Pacific Coast. Capital fully paid \$1,000,000.00. Surplus and undivided profits \$500,000.00.

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Overbeck & Cooke Co. Commission Merchants. Stocks, Bonds, Cotton, Grain, Etc.

Portland, Baker City & Butte Electric Railroad Co. Will Pay 8% Interest. We offer \$150,000 of the two year coupon Engineering notes of this company in amounts of \$200 or \$1000 each...

FOR SALE AT THE OFFICES OF THE PORTLAND, BAKER CITY & BUTTE ELECTRIC RAILROAD CO. 303-305 Beck Building, PORTLAND, OREGON