

DR. ESTES' LOSS

No Blame Attached to George Estes in the Matter of the Lost Telephone Bonds—Present Holder's Name Withheld by Devlin

While the identity of the present holder of the \$5000 worth of Puget Sound Telephone bonds originally sold to the Bank of Drain by the Oregon Trust & Savings bank has been made public by Receiver Devlin, further investigation shows that the securities held by the Bank of Drain are worth more than the purchase price paid for them. It is also shown that George Estes, who in behalf of the Oregon Trust, negotiated the purchase of the bonds of Drain, was in no way responsible for the sale of the \$25,000 worth of bonds, and was not the time and place of the transaction having been carried on by W. Cooper Morris and W. H. Moore.

The bonds now held by the Bank of Drain are worth par, said Mr. Estes this morning, and his statement is corroborated by E. Freley, a prominent bond dealer of Portland. At the time the Bank of Drain purchased the bonds it was allotted a bonus 50 per cent of the face value of the bonds in the telephone stock, which stock is now worth in the open market about 175 per cent of the face value. The total value of the securities held by the Bank of Drain more than \$10,000. The interest on the bonds has been promptly paid, so that the bank's investment is regarded as a good one.

Mr. Estes, who negotiated the purchase of the bonds by the Oregon Trust & Savings bank, explained the deal this morning. He was serving as head of the bond department of the Oregon Trust, and was instructed by W. Cooper Morris to enter into negotiations for the purchase of the bonds of Drain. He did this, consummating the purchase. Stock of the Bank of Drain to the amount of \$15,000 was assigned to Morris and Morris was purchasing one share of stock under direction of Morris for which he paid the face value of the stock. He was then made one of the board of directors of the Bank of Drain. The \$15,000 of stock was divided equally between Morris, and Moore.

At that time, the National Securities company had entered into an arrangement with the Oregon Trust & Savings bank by which the Oregon Trust & Savings bank was to handle the telephone bonds. The bonds were worth \$1000 each and were sold to the bank for 95 cents. The bank was therefore to receive five per cent for the sale of the bonds. At the same time for every dollar of bonds turned over to the Oregon Trust & Savings bank an equal amount of stock of the Bank of Drain was to be turned over to the Oregon Trust, in making sales of bonds, followed the plan of giving a stock bonus of 50 per cent of the face value of the bonds. The stock of the Bank of Drain was sold for its own profit in addition to the five per cent commission.

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PASTORS SEEK TO PREPARE MINISTERS

Discussing Causes Awakens Interest at General Ministerial Assembly.

One of the most exciting programs of the general ministerial assembly has been heard for some time was offered today in the debate between Dr. J. F. Gormley and Rev. Charles W. Hays on "Resolved: That organic union of all evangelical churches will be better for the kingdom of God." Mr. Gormley upheld the affirmative and brought much scriptural quotations in substantiation. He mentioned the difficulty in foreign fields with which the missionaries are met because of the sacredness of the Sabbath, and said that as laboring men find it necessary to unite to fight the trust so workers for God should unite to fight evil.

Mr. Hays branded the idea from the start as impractical. He said it would throw the individual churches upon themselves for government; that it would cramp freedom of thought; and would meet with many difficulties because of dissimilarities; that the various denominations could no more be united than the nations of the earth. Three minutes were allowed to each speaker. Mr. Gormley then made a good many remarks at the pastors of the Christian churches because for some time all the affirmative speakers were of that church. The Methodists and Presbyterians lined up on the negative side. Personalities were indulged in freely, and harmoniously till one affirmative speaker had his feelings hurt and protested and the others were ordered to be unbarred. The chairman, Mr. Sharp, closed the argument for the affirmative in the absence of Mr. Hays, who was called away early.

A special committee consisting of Dr. Sharp and Dr. Rader was appointed at the request of Dr. Cline and on motion to be called on for a report. The committee is at Chautauque this summer for the ministers of Portland. H. J. Parkinson, who is laboring in the field, has been put in communication with all ministers who are having or will have building done. The labor delegates to the ministerial union were announced: H. J. Parkinson, R. A. Willison, H. G. Parsons, N. H. Robinson, Charles Grassman. The labor union reported that they had been favorably received by that body and that the labor union delegates had been made by the painters' union. The general union decided they would sooner meet the painters than the ministers. The next meeting of the ministers will be an excursion on the Bailey Gatzert up the Columbia for the day. Lunches and families will complete the party.

BOOSTERS WILL VISIT EUGENE

Experience Meeting Under Oregon Development League Auspices.

Men from every point in Oregon interested in the development of the state will visit Eugene tomorrow to learn at first hand what the various communities are doing in promotion work. The meeting is to be held under the direction of the Oregon Development League and President Theodore B. Wilcox of the league will preside at the meeting.

The men in charge of the publicity work from many of Oregon cities will give reports of the nature of their work and of the results being obtained from it and the meeting will take on much the character of an "experience meeting." The entertainment that the Eugene commercial club has prepared for the visitors includes a tour of the city, a trip to the university and inspection of the grounds and buildings and a stereoscopic exhibition of Oregon views tomorrow evening.

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ENGINEER CLARKE PROPOSES ABANDONMENT OF PART OF PRESENT LINE—OTHER PLANS UNDER CONSIDERATION BY THE WATER BOARD.

Chief Engineer D. D. Clarke, of the water department, submitted a report to the water board this morning, on the progress being made in repairing the broken main under the Willamette river. The report states that dredging near the break in the pipe has been discontinued on account of the danger of injury to the 24-inch conduit which is now the sole means of supplying water to the west side.

The plan suggested by the engineer is that the broken main be disconnected at a point 100 feet outside the harbor line and that a new line of 24-inch steel pipe be laid from that point to the shore. The estimated cost of the work is \$200,000. Additional right of way would have to be purchased if this plan is adopted, so that the distance between the two pipes may be sufficient to guard against future possibility of both pipes being put out of commission in the event of a break in either.

At the point where the iron pipe burst the two mains converge to within six feet of each other and had the accident not been discovered when it was the gushing water from the broken conduit might have undermined the steel main and broken it, leaving the west side without Bull Run water for an indefinite period.

Repairs in Six Weeks. If Engineer Clarke's plan is followed the repairs can be made in six weeks have elapsed. The pipe necessary will have to be made to order and this will take a long time. It is not a pipe that can be ordered and that will be a considerable delay. The cost of the work would be great, but it would be a great improvement on the present situation. The expense of constructing a coffer dam would be great, but it would be a great improvement on the present situation. The expense of constructing a coffer dam would be great, but it would be a great improvement on the present situation.

Two Other Plans. Of these two plans, the one favored by the majority of the board seems to be that of repairing the broken main by the method of the water board. The other plan is to build an entirely new line of pipe from the harbor line to the city. This plan is favored by Mayor Lane. If the cost would not be prohibitive, this plan would be a great improvement on the present situation. The expense of constructing a coffer dam would be great, but it would be a great improvement on the present situation.

Must Consult Engineers. Before either of the two latter plans can be followed, it is necessary to consult with the United States engineers and a resolution was adopted by the board to that effect. The board is to confer with them and with the Port of Portland. If the harbor is to be widened any submerged main proposed would have to be laid deeper than if the present harbor lines are maintained.

Dr. H. Rafferty said he was opposed to the expenditure of any large sum of money for the repair of the pipe. He thought the water board should be only a matter of a few weeks until the west side will have to be supplied with water from another source than Bull Run, or forego an independent line from that stream running under the Willamette as far south as Millcreek, or farther, will have to be constructed.

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TALESMEN GIVE QUEER EXCUSES

One Takes Advantage of Law Exempting Clergy From Jury Duty.

A Thompson, a retired minister, sought to be excused from jury duty in the circuit court this morning because he is expecting a woman to die at any time and he will be needed for the funeral service.

Under the law a minister is exempt from jury service if he insists upon it, and Thompson insisted. He said that, although he has been out of the active ministry for a year, he usually has two or three funerals a week, and jury service would interfere with his work. Pre-judge Brown thought the man was making a long story out of a simple thing, but the court could not understand his excuse, but under the law it had to be allowed.

A prospective visit of the stork to the house of Edward McGinn induced the judge to excuse him from jury duty. This is not mentioned in the law, but the court thought it a good excuse. Hino Pepper feared that he could not be a successful juror because he had had no experience in that line. "I don't know anything about this business," he told the court, "and I never was in a jury room."

Judge Brown excused Pepper, not for inexperience, but because he is a delivery wagon driver and both of his employers have recently been on the panel. The judge thought this enough to excuse him. Out of 110 men on the original venire, the number had dwindled to 44 when the last excuse had been granted. Seven of the jurors were excused, leaving only 37 for the trial of cases in the five departments of the court.

BUNKO ARTIST GETS ONE YEAR

One year in the county jail was given Dave Smith, bunko man, forger and swindler today on his plea of guilty to a charge of simple larceny brought by C. A. Stewart, manager of S. B. Hicks & Sons. Smith had obtained \$20 from Stewart through representing himself to be a brother of Albert Palmer of the Palmer-Labor Logging company.

Smith, who is known to have gone under the name of Hansen in Astoria, where he conducted a like series of bunko games, confessed to the forgery of a check for \$15 on using Palmer's name but no prosecution will be brought against him on the charge of forgery. He was able to leave his work to attend court.

Smith was thoroughly acquainted with the details of Palmer's business and had been employed as a common laborer by Palmer. He came to Portland and began to order right and left for supplies, representing himself as a wealthy logger. He secured \$10 from F. J. Kelly, a logger, and then he went on the same sort of representations and on being introduced at the Belvedere hotel by Mr. Nelson, secured various amounts from his friends. He worked a series of bunko games on employment men here and it was while he was doing this that he was arrested by Detectives Price and Coleman. C. A. Stewart, one of his victims, became suspicious and started an investigation. He was arrested on a charge of simple larceny and was held in the county jail.

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