## THE WORLD'S MARKETS

G. Muecke Lets Go of 215 Chicago Starts Strong and European Troubles Cause Bales of Primes at 7%c -Butter Down 2c.

TODAT'S WHOLESALE MARKETS. Hops are sold at 7%c.
Hutter is down to 34c.
Egg market is steady.
Trade is out of cheese.
Warning to mohair wool men.
Sisal and Manila rope lower.
New crop peas from south.
Car celery in from south.
Gabbage and cauliflower higher.

The sale of 215 bales of prime hope by G. Muecke, of Aurora, to Julius Pincus, of this city at 7½ ca pound, about cleans up the growers' holdings in that wast producing section. The hops were very gooe in quality, but would not grade choice. This put the extreme value of choice goods to Sc and indicates that the short sellers will not pay more unless compelled to by renewed holding of growers. The sale by Muecke was unexpected, although negotiations for the deal have been carried on for some time. The seller has always been a very firm holder, and therefore the trade takes the view that growers are very tired of waiting for a higher market.

4100 Bales Hops Bemaining.

According to the best information available, just 4100 bales of 1998 hops now remain in growers' hands in this state and every one of these bales would be instantly cleaned up providing growers were willing to take the present market. While it is stated that there are many more short sales of 1908 hops than there are remaining supplies to fill them out of the hands of growers, the sellers have adopted the waiting attitude to further weaken the producers holding tendency.

Outside of the Muecke transaction, there is but little doing in the local hop market at this time, either for cash or future delivery. Harry L. Hart is said to have taken on a three years' contract from an anxious grower at a fraction under former figures. The give paid for the first two years' delivery is 10c and the third year flc a pound.

Butter Is Down to 34c a Pound.

A drop of 2c a pound in the local butter market was announced this morning by local makers. This put the price of the best product at 34c. The drop was expected and has been forecasted in this report since the influx of California and Eastern butter started. While the supply of local butter is increasing and will increase from this time forth, available stocks have not been up to the requirements of the trade and therefore were it not for the outside supplies the high prices yesterday in effect would be fully justified.

Eggs are holding steady at former prices.

RIBS.

May 942 950 940 945

May 957 962 956 860B

Sept. 975 980 970 977A

S5.10; graham, 4s. 35.10; whole wheat, \$5.40; rye, 5s. \$5.50; bales, \$3.00.

HAY — Producers price—New time difference were it not for the outside supplies the high prices yesterday in effect would be fully justified.

Eggs are holding steady at former prices.

Prints and Vegetables. Butter Is Down to 340 a Pound.

FRANK L. SMITH MEAT CO. "Fighting the Beef Trust." PORTLAND, ORBOOM

Higher and Closes With Good Gain for Day.

CHICAGO WHEAT MARKET. Mur. 23 Mar. 22 Gain 116 % 116 % % 108 % 109 % B % 108 % B 98 % % 198 % B 97 % %

Range of Chicago prices furnished by Overbeck & Cooks Co. Open. High. Low. Close.

RIBS.

Eggs are holding steady at former prices.

Fegs are holding steady at former prices.

Poultry market stands in a good position at unchanged values.

Warn Against Sisal Rope.

Wool and mehair buyers are again warning producers against the use of sisal rope in the beling of mehair or wool. It is stated by the buyers that the use of sisul corresponding the mehair and wool and therefore puts the products in a lower grade than were other rope used. Local manufacturers announce a decline of ic in sisal and &c per pound in Manila rope, the change to take effect at once.

Practically no supplies of fresh cheese remain in the hands of sellers and the trade is not able to secure a quarter of its requirements even at the high price now in effect. There is only a small lot of storage stock remaining and this is finding a good demaind at figures but fractionally less than what fresh stock has been quoted at. However, as there is practically none of the fresh goods offering, the trade is compelled to take what is next best.

Brief Notes of Wholesale Trade.

OATS—Producers price—Track, No.

1 white, \$39 0835.00; gray, \$38 0839.

FREShi FRUITS—Granges. new daves.

\$4.40\_2.50 per box; tangerines.

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\$4.40\_2.50 per box; tangerines.

\$5.260.

\$4.40 bux; grapefruit, \$3.04; pineap-pies. Hawaiian, \$3.06; and \$1.50 per cwt.

\$5.120 ft.

POATOES—New, selling \$1.50 per cwt.

\$7.50 bux; grapefruit, \$3.04; pineap-pies. Hawaiian, \$3.06; and \$1.50 per cwt.

\$7.50 bux; grapefruit, \$3.04; pineap-pies. Hawaiian, \$3.06; and \$1.50 per cwt.

\$7.120 ft.

mand at figures but fractionally less than what from stock has been quoted at Horn from the same the product of the product of

th; 500 lb. lots, \$6 per lb; less tot luc per lb. WIRE NAILS—Present basis, \$2.48. Portland Banks.

\$195,084.45 \$194,234.63 \$62,186.54 Scattle Banks.

Regular Rippinsing Dividend.

New York, March 22.—The Nippinsing lines company has declared the regar quarterly dividend, payable April.

The surplus including the see in anuit and at the mines, is \$1,800,000, mpared with \$872,843 January 21.

London Silver Merhet, March Id. Silver, 11 % 4

Selling of Americans Abroad and in N. Y.

New York, March 22.-The stock market was dull and stagnant most of the session with a downward trend to prices. The European political altuation caused selling of Americans abroad

Amer. Woolen, c.
Atchison, c.
Atchison, c.
Atchison, c.
Balti. & Ohio, c.
Balti. & Ohio, p.
Brooklyn Rap. Tr.
Can. Pac. c.
Central Leather, c.
Central Leather, p.
Ghi. & Gt. West. c.
Chi. & Northwestern, c.
Colo. F. & I. c.
Colo. Bouthern, c.
do 2d pfd.
do 1st pfd.
Corn Products, c.
Delaware & Hudson
Den & R. G. c.
Erie, C.

G. Northern, pfd. Hinois Central Inter. Metropolitan, c... do pfd. Louisville & Nashville 120
Manhattan Ry
Mex Cent. Railway
M. K. & T. C. 40% Missouri Pacific National Lead
New York Central
N, Y, Ont. & Western
North American
Northern Pacific c.
Pacific Mail Steamship Co. Pacific Mail Steamship Co.
Pennsylvania Railway 112%
Pressed Steel Car c
do preferred
Reading c 136%
Rock Island c 23%
do preferred 64
St. L. & San Fran 2d pfd.
do ist preferred
do common

St. Louis & S. W. pfd.
Southern Pacific c 119 /9
do preferred 122 /9
Southern Railway c 24
do preferred ...
Toledo, St. L. & W., com. 47 /4
Toledo, St. L. & W., pfd.
Union Pacific, common 180 /2
Union Pacific, common 95
United States Rubber cm.
United States Rubbed, pfd103
United States Rubbed, pfd103
United States Steel Co., pfd110 /4
Wabash, common 18
Wasbash, preferred 44 /6
Western Union Telegraph 65
Wisconsin Central, common 49 /4 Wisconsia Central, common 49 1/4
Wisconsia Central, preferd 87%
Wheeling Lake
Westinghouse
Utah Copper 42 1/2 isconsin Central,

 

 Utah Copper
 42 ½

 Third Ave
 31 ½

 Cons Gas
 130 ½

 Big Four
 7

 Great Western "B"
 7

 KJansas City Leather
 45 ½

 Eastern Livestock Markets. Chicago, March 23.—Run:
Hogs Catt
hicago 13,000 2,
tansas City 15,000 8,
maha 11,000 3, Chicago Kansas City Omaha Hogs are 5

cents

strong; sheep steady

higher;

# FOR SHEARED SHEEP

PORTLAND LIVESTOCK RUN. .... 187 Portland Union Stockyards, March 23.—The movement of sheared sheep is on in a limited way to the local market, and while the run is quite liberal as compared with recent artivals, the total supply is not very heavy. The first arrivals of this character came forward yesterday and some more put in appearance this morning. Sheared sheep are finding a very good call just now about 75c to \$1 per hundred pounds less than the supplies with wood attached.

The showing of strength in the sheep market at this time despite the prospects of quite liberal runs of sheared stock in the near future indicates that fillers have no surplus whatever and have been and are now huying from hand to mouth. Therefore it looks as if it may take some time before they can get all their requirements and lay by a little surplus to work upon in times of scaroity. Portland Union Stockyards, March

Hogs Are Very Firm.

With no arrivals of hogs in the yards since last Saturday, the tone is very strong and prices are therfore held stiff at former top rulings. Because of the local scarcity killers are still compelled to get the bulk of their needs at eastern or middle west points.

Veal calves are very scarce in the yards these days and values are very firm with killers anxious to secure supplies.

Cattle run for the day was small, all

Cattle run for the day was small, all of the supplies going to S. & S. by whom they were shipped to this city. Top steers are still quoted firm as high as \$5.50 with best cows equally as firm at \$4.50.

Today's run of livestock in the yards compares with this day in recent years. compares with this day in recent years Hogs.

A year ago today all lines of live-stock were quoted firm at unchanged

Views of Commission Merchants. Lee M. Lacey of Hunt & Lacey—
"The market is very firm for cattle
and a good tone is shown for sheep.
Sheared stock is bringing good values
or about \$1 less than the wool stock.
Hogs are very good property and would
likely sell at top prices if quality was
there."

Cattle Sheep, indicate demand, supplies and quality offered; STERRS

880 3,925 30,770 29,475 26,775 29,675 19,250 26 steers 30 medium steers 28 medium steers 19 steers cows. 1 cow ......BULLS. 1 bull ..... SHEEP, 

### Blood | Bl

PORTLAND PRODUCE RECEIPTS

Portland board of trade furnishes fotlowing list of produce arrivals for the
24 hours ending 11:30 a. m. today: Apples, 420 hoxes and 1 car; 680 bunches
bananas, 10 boxes asparagus, 16 sacks
horseradish, 18 boxes lettuce, 25 sacks
onions, 500 sacks potatoes, 10 boxes
rhubarb, 15 crates tomatoes, 46 packages vegetables, 18 bags green peas,
2190 gallons cream, 2595 gallons milk,
57 packages Oregon butter, 5 boxes
cheese, 545 cases Oregon eggs, 48 boxes
clams, 8 boxes crabs, 5 boxes shrimps,
56 boxes fish, 40 sacks and 2 pails oysters, 39 coops chickens, 1 coop ducks,
1 coop geese, 130 pounds Oragon dressed
poultry, 1128 pounds oragon dressed
poultry, 59 dressed hogs, 112 dressed
veal, 7 mutten, 1 car meat.

Clossett & Devers of this city have eccived the following from San Fran-

cisco: Congressman Needham of the ways Congressman Needham of the ways and means committee telegraphed here Saturday that the Payne bill prayides that any country imposing an export duty or charge upon coffee exported to the United States, a duty equal to such duty or charge shall be collected. Santos export tax is equivalent to 1½ cents excluding 20 per cent surtax, Rio ½ cent, Guatemala 1 cent, Salvador ½ cent, Costa Rica, Mexico, Colombia free; Venezuela % cent.

#### SPECIAL NOTICE To Farmers and Country Merchants

Dressed 16¢

16¢

16¢

Large Veal 7¢ to 8½¢

Eggs—best market price.

For potatoes we pay \$1.25 per sack. Everything must be of extra good quality and all remittances will be made promptly. No commissions charged.

People's Market & Grocery Co. PORTLAND, OR. COR. FIRST AND TAYLOR STS. 

BOARD OF TRADE RECEIPTS. Wheat, Barley, Oats, Hay, Flour, Cars. Cars. Cars. Cars. Sacks.

18 2 1 10 8560

18 2 1 29 8660

11 2 1 12 4560

The local grain situation was very quiet today. There was no change in either cash or futures in any line.

Flour market was rather quiet, although some miliers are still talking of higher prices to come. However, most of them say the market is aiready too high and that another advance is therefore not likely.

Mill feeds are quiet, but available supplies are too scant for much pressure to be noted.

Hay is quiet, with quotations just about the same for the various grades.

CLUB WHEAT.

CLUB WHEAT. NO, 1 WHITE OATS. NO. 2 FEED BARLEY.

SEATTLE PRODUCE MARKET

(United Press Lessed Wire.)

Seattle, Wash., March 23.—Butter
—Washington creamery, firsts, 35c per
pound; ranch, 23c per pound; fresh
eastern, 32c per pound; eastern storage,
29@31c per pound; renovated 26@27c
per pound.

Eggs—Local ranch, 24c per dozen;
fresh castern, 22@23c; Oregon, 24c.

Cheese — Wisconsin twins, 18c per
pound; cream brick new, 18c per pound;
wheel Swiss, 18c per pound; block
Swiss, 17c per pound; limburger, 18c
per pound; California cheese, 16½c
@17c per pound; @17c per pound. Onions — Yakima, 2@2%c pound;

**Bonds** Investments

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Oldest Bank on the Pacific Coast.

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R. S. Howard Jr., Asst. Cashier. J. W. Ladd, Assistant Eashier. Walter M. Cook, Asst. Cashier.

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### \$16,000,000

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The Pacific Telephone & Telegraph Company owns and operates what is known as the Pacific States Telephone & Telegraph Company properties throughout California, Oregon and Washington, both local and long distance, including exchanges at San Francisco, Oakland, Los Angeles, Portland, Seattle, Tacoma, Spokane, and about one hundred smaller cities of the Pacific

The above-mentioned bonds are part of an original issue of \$35,000,000, of which \$10,000,000 have previously been sold and are now outstanding. These bonds have been placed on the market heretofore at better than par and interest, and are recognized as a safe and exceedingly attractive investment, both for banking institutions and individuals.

Applications will be received at our office for the above-mentioned bonds at special price of 951/2 and interest, the right being reserved to allot the bonds in lesser amount than that subscribed for, and to withdraw the offering at any time. Full information relative to the same may be obtained on application at our office. Orders may be wired at our expense.

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CHAMBER OF COMMERCE

Public subscriptions for the bonds are being received in the East by J. P. MORGAN & COMPANY, New York City, and N. W. HARRIS & COMPANY, New York City, Boston and Chicago.

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Warren Construction Co. 317 BECK BLDG., PORTLAND, OR.

\* Overbeck & Cooke Co. Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BUILDING

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